

**STATE PROPERTY AND BUILDINGS COMMISSION**  
**May 12, 2011**

**AGENDA**

1. Call to Order  
    a. Quorum  
    b. Notification of Press  
Lori H. Flanery, Secretary  
Finance and Administration Cabinet and  
Executive Director of the Commission
  
2. Approval of Minutes – April 18, 2011.  
**Attachment A (Minutes)**  
Secretary Flanery
  
3. A Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky appointing the Secretary of the Finance and Administration Cabinet as Executive Director of the Commission and delegating the performance of certain administrative functions necessary to accomplish the purpose of the Commission.  
**Attachment B (Resolution 2011-15)**  
Tom Howard, Executive Director  
Office of Financial Management
  
4. A Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky authorizing the issuance of Revenue Bonds for the purpose of financing various projects and refunding various prior bonds and notes; setting forth the terms and conditions upon which said Revenue Bonds are to be issued and providing for a negotiated sale thereof; authorizing and ratifying actions of the Commission staff in the structuring, planning and preparation of all documentation for the issuance of said bonds and in preparing and publishing a Preliminary Official Statement and an Official Statement for the bonds; reciting, acknowledging and approving the filing of an application by the Finance and Administration Cabinet of the Commonwealth of Kentucky for Revenue Bonds to finance various projects pursuant to Section 56.450 of the Kentucky Revised Statutes; approving a lease of the projects to the Cabinet to provide revenues for the amortization of the bonds; defining and providing for the rights of the owners of the bonds and providing for the application of the proceeds thereof. (\$425,000,000).  
**Attachment C (Resolution 2011-16)**  
Robin Brewer, Analyst  
Office of Financial Management

5. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving a First Amendment for a certain Economic Development project funded from the proceeds of Economic Development Revenue Bonds issued by the Commission. (HBAS Manufacturing, Inc.)  
**Attachment D (Resolution 2011-17)**

Donna Duncan, Commissioner  
Department of Financial Incentives

6. Other Business

Secretary Flanery

7. Adjournment

Secretary Flanery