

# Limited Term Pool

## Monthly Report

September 30, 2019



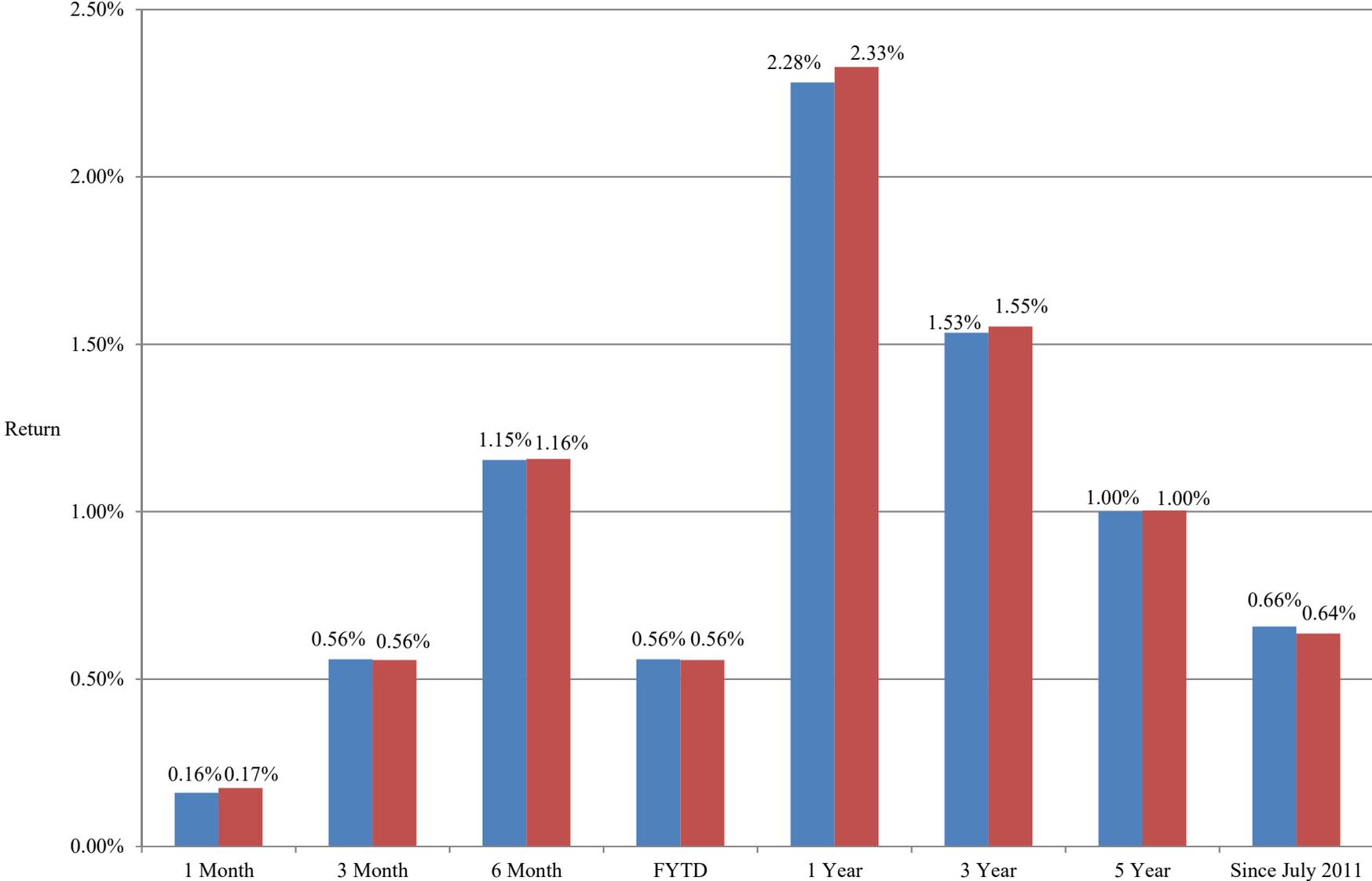
The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

### Limited Pool Performance as of September 30, 2019

■ Limited Pool ■ Benchmark



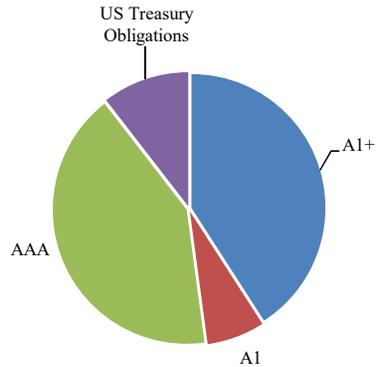
**Limited Term Pool**  
**As of September 30, 2019**

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
Cooperative Rabobank	21687BXM8	0.00	2019-10-21	2019-10-21	25,000,000.00	24,972,361.00
MUFG Bank LTD/NY	62479MX16	0.00	2019-10-01	2019-10-01	25,000,000.00	25,000,000.00
					50,000,000.00	49,972,361.00
Certificate of Deposit						
Bank of Montreal Chicago	06370R3D9	2.05	2019-11-01	2019-11-01	25,000,000.00	25,000,000.00
Sumitomo Mitsui Trust NY	86564FV42	1.99	2019-11-04	2019-11-04	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Loan Disco Note	313384MK2	0.00	2019-10-01	2019-10-01	125,000,000.00	125,000,000.00
Fed Home Loan Disco Note	313384MN6	0.00	2019-10-04	2019-10-04	211,105,000.00	211,071,191.13
Fed Home Loan Disco Note	313384MS5	0.00	2019-10-08	2019-10-08	100,000,000.00	99,960,722.00
Fed Home Loan Disco Note	313384NX3	0.00	2019-11-06	2019-11-06	75,000,000.00	74,856,750.00
Fed Home Loan Disco Note	313384NY1	0.00	2019-11-07	2019-11-07	50,000,000.00	49,904,416.50
					561,105,000.00	560,793,079.63
Investment Company						
Fidelity Govt MMKT	31607A703	1.90	2019-10-01	2019-10-01	100,000,000.00	100,000,000.00
State Street Gov MMKT Fund	857492706	1.88	2019-10-01	2019-10-01	100,000,000.00	100,000,000.00
					200,000,000.00	200,000,000.00
Other Commercial Paper						
Exxon Mobil Corp	30229BX44	0.00	2019-10-04	2019-10-04	25,000,000.00	24,995,729.25
					25,000,000.00	24,995,729.25
Government Agency Repurchase Agreement						
Scotia	N/A	2.28	2019-10-01	2019-10-01	158,595,747.99	158,595,747.99
Guggenheim	N/A	2.33	2019-10-01	2019-10-01	200,000,000.00	200,000,000.00
Clinton Bank	N/A	2.21	2019-10-16	2019-10-16	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.21	2019-10-16	2019-10-16	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.20	2019-10-01	2019-10-01	30,000,000.00	30,000,000.00
					396,595,747.99	396,595,747.99
Other Municipal Debt						
Inter-Pool Borrowings	N/A	2.31	2019-10-01	2019-10-01	0.00	0.00
					0.00	0.00
Treasury Debt						
Treasury Bill	912796VX4	0.00	2019-10-01	2019-10-01	150,000,000.00	150,000,000.00
					150,000,000.00	150,000,000.00
					1,432,700,747.99	1,432,356,917.87

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of September 30, 2019

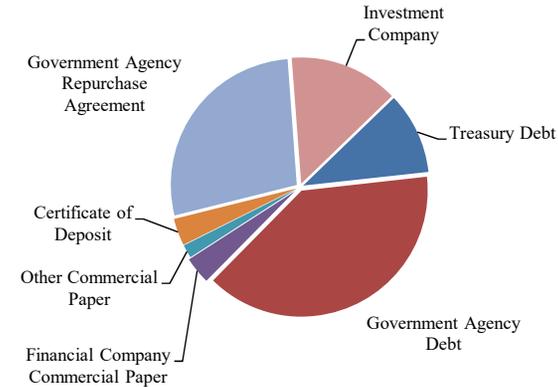
**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$585,788,808.88	40.90%
A1	\$99,972,361.00	6.98%
Subtotal	\$685,761,169.88	47.88%
<b>Long Term Ratings</b>		
AAA	\$596,595,747.99	41.65%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	\$596,595,747.99	41.65%
US Treasury Obligations	\$150,000,000.00	10.47%
<b>Grand Total</b>	<b>\$1,432,356,917.87</b>	<b>100.00%</b>



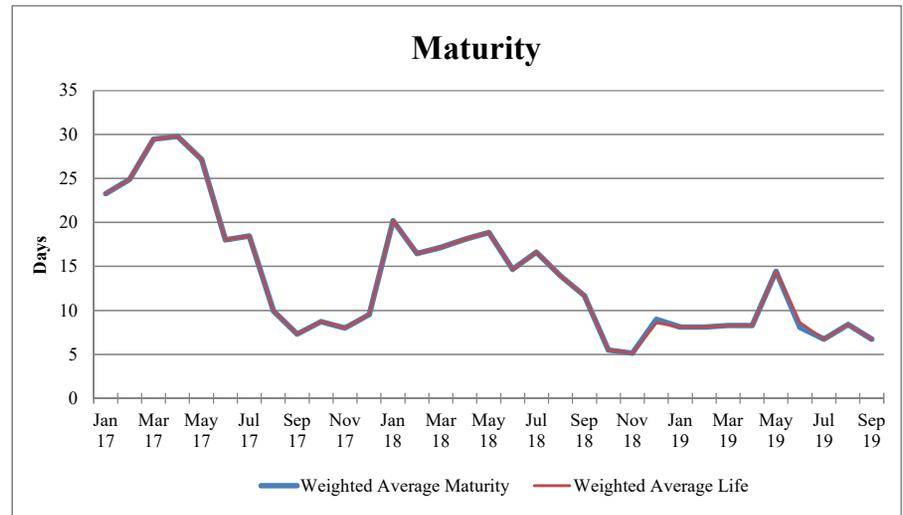
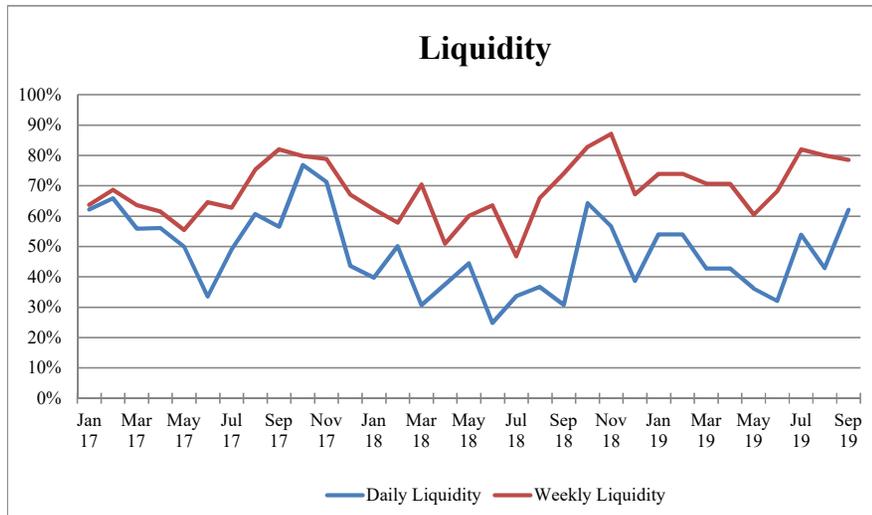
**SECTOR DISTRIBUTION**

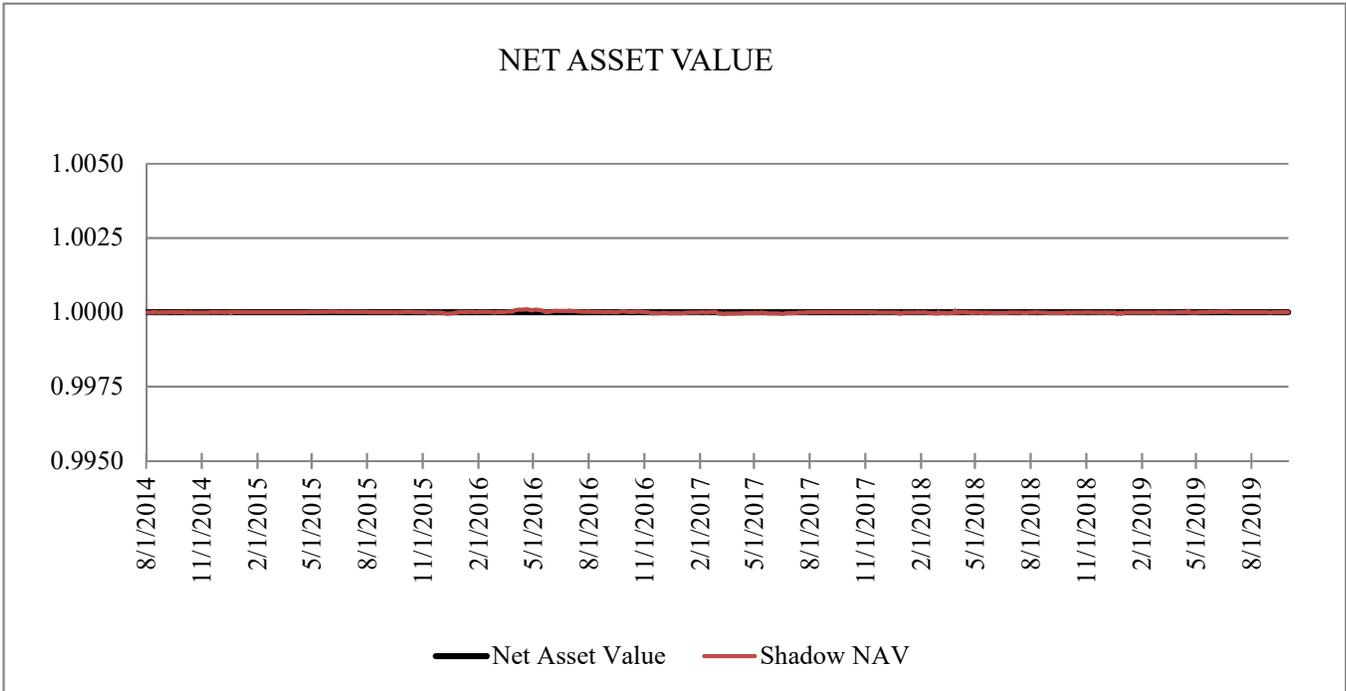
	Book Value	as % of Total
Treasury Debt	\$150,000,000.00	10.47%
Government Agency Debt	\$560,793,079.63	39.15%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$49,972,361.00	3.49%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$24,995,729.25	1.75%
Certificate of Deposit	\$50,000,000.00	3.49%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$396,595,747.99	27.69%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	\$200,000,000.00	13.96%
<b>Grand Total</b>	<b>\$1,432,356,917.87</b>	<b>100.00%</b>



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
**As of September 30, 2019**

	9/30/2019	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	6.73	7.28	7.28	8.57	8.06	26.54
Weighted Average Life	6.73	7.29	7.29	8.63	8.07	26.56
Daily Liquidity	62.02%	52.89%	52.89%	46.71%	48.33%	44.42%
Weekly Liquidity	78.50%	80.15%	80.15%	73.15%	74.61%	59.50%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.000182