

Limited Term Pool

Monthly Report

September 30, 2017



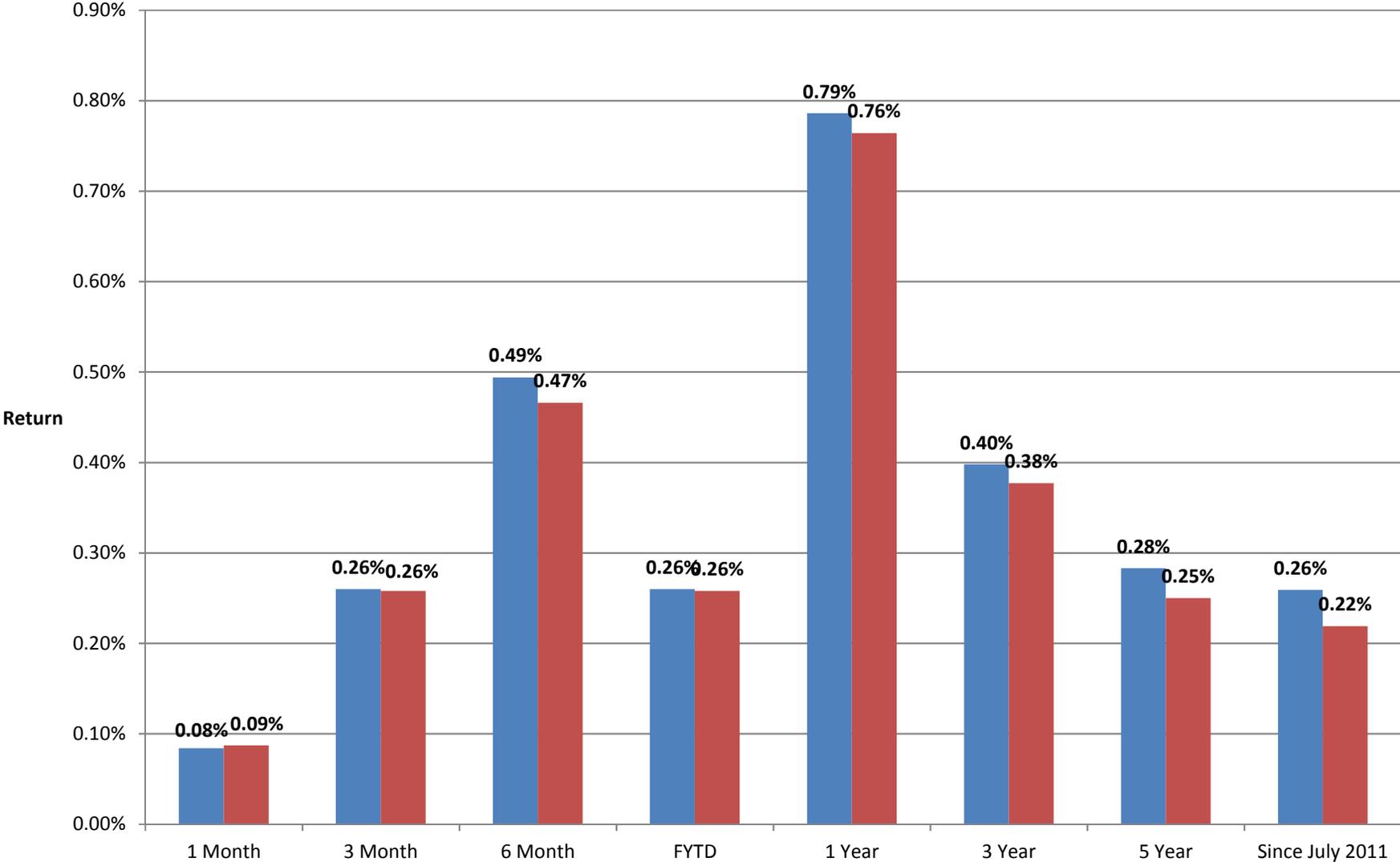
The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
William M. Landrum III, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of September 2017

Limited Pool Benchmark



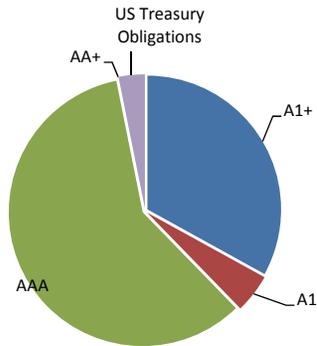
Limited Term Pool
As of September 30, 2017

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
Bank of New York Mellon	06406WXJ0	0.00	10/18/2017	10/18/2017	25,000,000.00	24,986,889.00
Bank Tokyo-Mit UFJ NY	06538BX57	0.00	10/5/2017	10/5/2017	25,000,000.00	24,997,520.75
Swedbank	87019RX27	0.00	10/2/2017	10/2/2017	25,000,000.00	25,000,000.00
					75,000,000.00	74,984,409.75
Certificate of Deposit						
Sumitomo Mitsui Trust NY	86564EP67	1.20	10/30/2017	10/30/2017	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89113W6N1	1.25	10/19/2017	10/19/2017	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Ln Discount Note	313385ML7	0.00	10/2/2017	10/2/2017	50,000,000.00	50,000,000.00
Fed Home Ln Discount Note	313385MM5	0.00	10/3/2017	10/3/2017	50,000,000.00	49,998,611.00
Fed Home Ln Discount Note	313385MN3	0.00	10/4/2017	10/4/2017	50,000,000.00	49,997,222.00
Fed Home Ln Discount Note	313385MP8	0.00	10/5/2017	10/5/2017	50,000,000.00	49,995,812.50
Fed Home Ln Discount Note	313385MQ6	0.00	10/6/2017	10/6/2017	100,000,000.00	99,988,833.50
Fed Home Ln Discount Note	313385NX0	0.00	11/6/2017	11/6/2017	50,000,000.00	49,950,659.50
Fed Home Ln Discount Note	313385NZ5	0.00	11/8/2017	11/8/2017	50,000,000.00	49,948,097.00
					400,000,000.00	399,879,235.50
Investment Company						
Fidelity Gov't Money Market	31607A703	0.95	10/1/2017	10/1/2017	150,000,000.00	150,000,000.00
State St. Gov't Money Market	857492706	0.92	10/1/2017	10/1/2017	150,000,000.00	150,000,000.00
					300,000,000.00	300,000,000.00
Other Commercial Paper						
American Honda Finance	02665JYM6	0.00	11/21/2017	11/21/2017	25,000,000.00	24,958,333.25
Exxon Mobil Corp	30229AX53	0.00	10/5/2017	10/5/2017	25,000,000.00	24,997,750.00
Toyota Motor Credit Corp	89233GYW0	0.00	11/30/2017	11/30/2017	25,000,000.00	24,950,014.00
					75,000,000.00	74,906,097.25
Government Agency Repurchase Agreement						
BNP Paribas	N/A	1.05	10/1/2017	10/1/2017	100,000,000.00	100,000,000.00
Scotia	N/A	1.06	10/1/2017	10/1/2017	200,000,000.00	200,000,000.00
RBC	N/A	1.04	10/1/2017	10/1/2017	50,000,000.00	50,000,000.00
Guggenheim	N/A	1.08	10/1/2017	10/1/2017	100,000,000.00	100,000,000.00
BMO	N/A	1.03	10/1/2017	10/1/2017	50,000,000.00	50,000,000.00
Clinton Bank	N/A	1.24	10/11/2017	10/11/2017	3,400,000.00	3,400,000.00
United Cumberland Bank	N/A	1.24	10/11/2017	10/11/2017	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	1.24	10/11/2017	10/11/2017	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.20	10/2/2017	10/2/2017	30,000,000.00	30,000,000.00
					541,400,000.00	541,400,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	1.05	10/1/2017	10/1/2017	98,968,529.65	98,968,529.65
					98,968,529.65	98,968,529.65
Treasury Debt						
Treasury Bill	912796KR9	0.00	10/12/2017	10/12/2017	50,000,000.00	49,983,590.50
					50,000,000.00	49,983,590.50
					1,590,368,529.65	1,590,121,862.65

LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of September 30, 2017

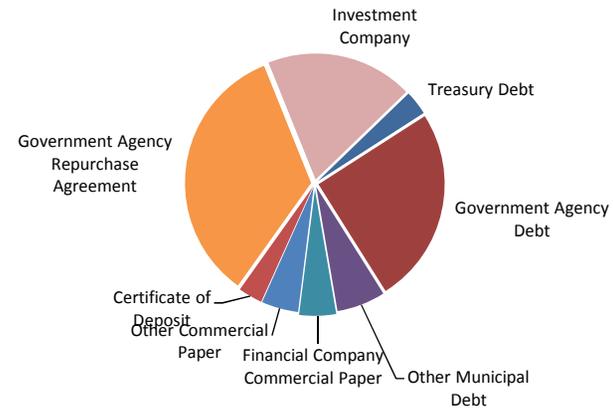
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$524,813,888.50	33.00%
A1	\$74,955,854.00	4.71%
Subtotal	<u>\$599,769,742.50</u>	<u>37.72%</u>
Long Term Ratings		
AAA	\$940,368,529.65	59.14%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$940,368,529.65</u>	<u>59.14%</u>
US Treasury Obligations	\$49,983,590.50	3.14%
Grand Total	<u><u>\$1,590,121,862.65</u></u>	<u><u>100.00%</u></u>



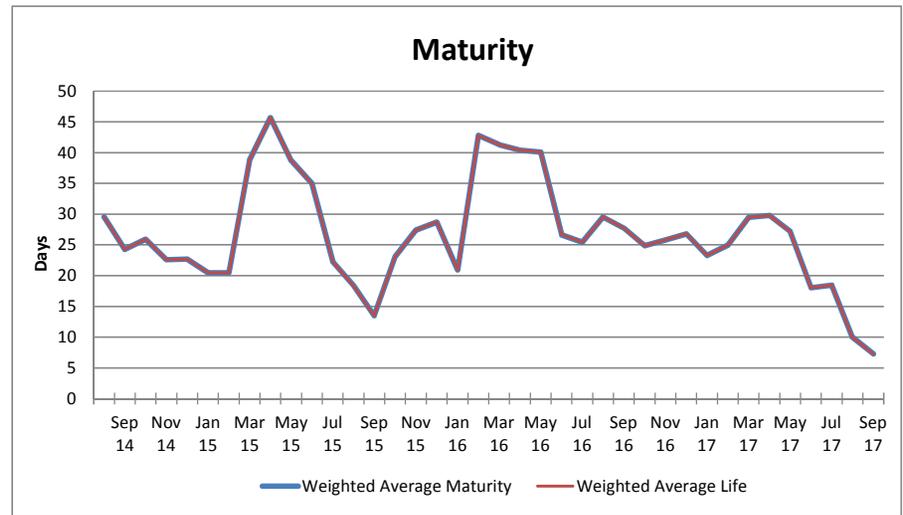
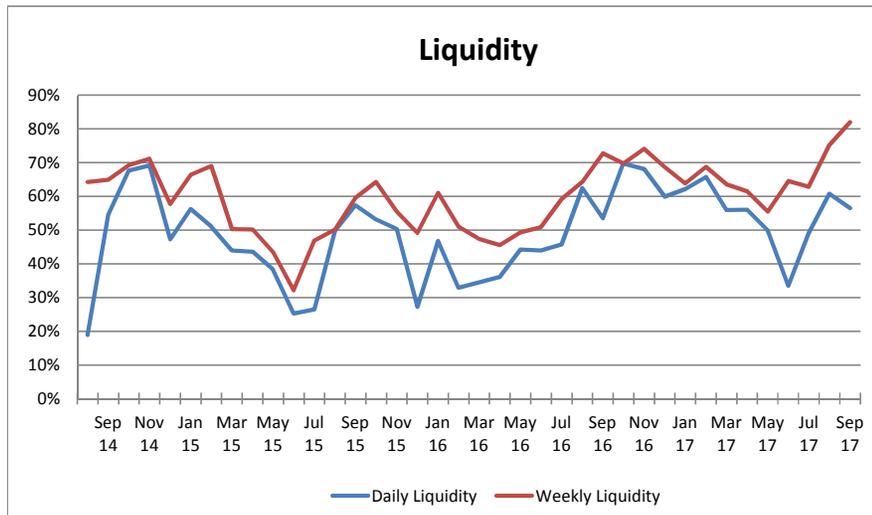
SECTOR DISTRIBUTION

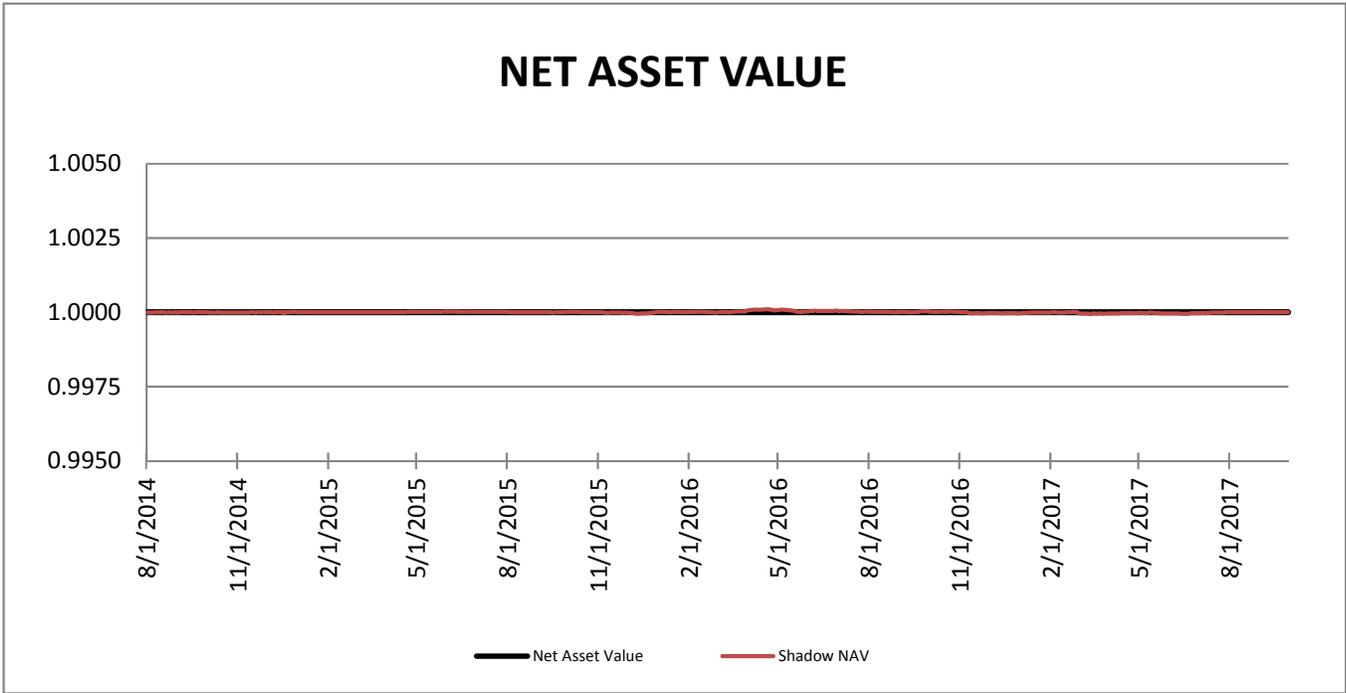
	Book Value	as % of Total
Treasury Debt	\$49,983,590.50	3.14%
Government Agency Debt	\$399,879,235.50	25.15%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$98,968,529.65	6.22%
Financial Company Commercial Paper	\$74,984,409.75	4.72%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$74,906,097.25	4.71%
Certificate of Deposit	\$50,000,000.00	3.14%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$541,400,000.00	34.05%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$300,000,000.00</u>	<u>18.87%</u>
Grand Total	<u><u>\$1,590,121,862.65</u></u>	<u><u>100.00%</u></u>



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of September 30, 2017

	9/30/2017	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	7.28	11.89	11.89	20.92	22.15	32.09
Weighted Average Life	7.28	11.89	11.89	20.92	22.15	32.12
Daily Liquidity	56.53%	55.42%	55.42%	54.40%	57.27%	43.91%
Weekly Liquidity	81.99%	73.35%	73.35%	66.40%	67.50%	55.78%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182