

# Limited Term Pool

## Monthly Report

July 31, 2019

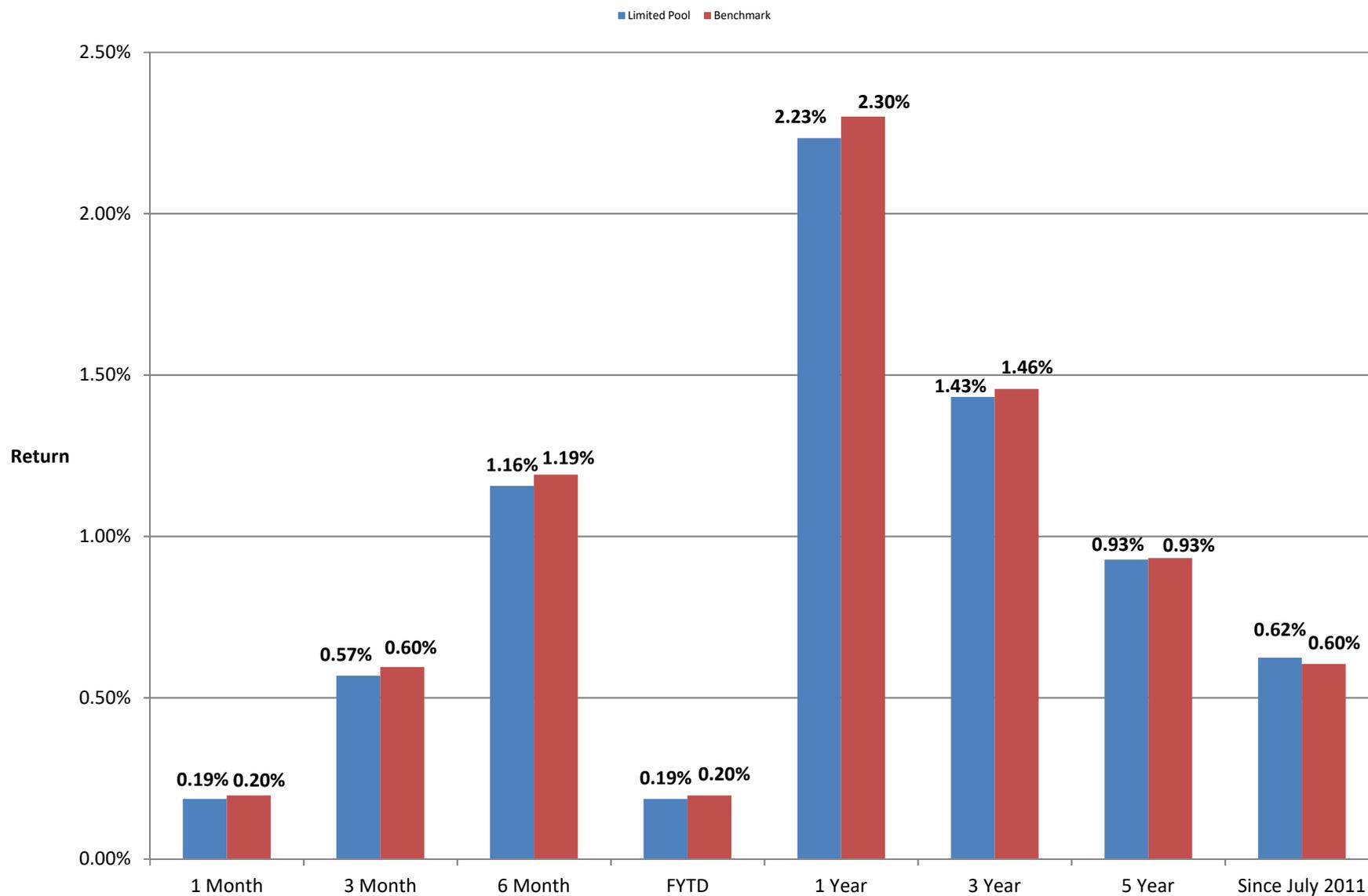


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

## Limited Pool Performance as of July 31, 2019



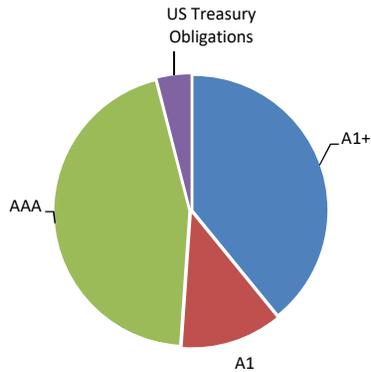
Limited Term Pool  
As of July 31, 2019

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
Canadian Imperial Bank	13607FV11	0.00	2019-08-01	2019-08-01	25,000,000.00	25,000,000.00
MUFG Bank LTD/NY	62479MV67	0.00	2019-08-06	2019-08-06	25,000,000.00	24,991,875.00
					50,000,000.00	49,991,875.00
<b>Certificate of Deposit</b>						
Bank of Montreal Chicago	06370RR76	2.30	2019-09-13	2019-09-13	25,000,000.00	25,000,000.00
Sumitomo Mitsui Trust NY	86564FC27	2.36	2019-08-01	2019-08-01	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
<b>Government Agency Debt</b>						
Fed Home Loan Disco Note	313384JW0	0.00	2019-08-01	2019-08-01	70,000,000.00	70,000,000.00
Fed Home Loan Disco Note	313384KB4	0.00	2019-08-06	2019-08-06	175,000,000.00	174,948,107.75
Fed Home Loan Disco Note	313384KC2	0.00	2019-08-07	2019-08-07	18,900,000.00	18,893,133.06
Fed Home Loan Disco Note	313384KD0	0.00	2019-08-08	2019-08-08	100,000,000.00	99,958,389.00
Fed Home Loan Disco Note	313384LJ6	0.00	2019-09-06	2019-09-06	100,000,000.00	99,784,500.00
					463,900,000.00	463,584,129.81
<b>Investment Company</b>						
Fidelity Govt MMKT Fund	31607A703	2.23	2019-08-01	2019-08-01	125,000,000.00	125,000,000.00
JPMorgan Govt MMKT Fund	4812C0670	2.22	2019-08-01	2019-08-01	100,000,000.00	100,000,000.00
State Street Govt MMKT Fund	857492706	2.26	2019-08-01	2019-08-01	125,000,000.00	125,000,000.00
					350,000,000.00	350,000,000.00
<b>Other Commercial Paper</b>						
Natixis NY	63873KV61	0.00	2019-08-06	2019-08-06	25,000,000.00	24,991,875.00
Praxair Inc	74005JV62	0.00	2019-08-06	2019-08-06	25,000,000.00	24,992,118.00
Toyota Motor Credit Corp	89233HV68	0.00	2019-08-06	2019-08-06	25,000,000.00	24,991,527.75
					75,000,000.00	74,975,520.75
<b>Government Agency Repurchase Agreement</b>						
BNP Paribas	N/A	2.59	2019-08-01	2019-08-01	100,000,000.00	100,000,000.00
Scotia	N/A	2.56	2019-08-01	2019-08-01	72,968,530.06	72,968,530.06
Clinton Bank	N/A	2.48	2019-08-07	2019-08-07	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.48	2019-08-07	2019-08-07	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.50	2019-08-01	2019-08-01	30,000,000.00	30,000,000.00
					210,968,530.06	210,968,530.06
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	2.55	2019-08-01	2019-08-01	0.00	0.00
					0.00	0.00
<b>Treasury Debt</b>						
Treasury Bill	912796VP1	0.00	2019-08-06	2019-08-06	50,000,000.00	49,984,802.00
					50,000,000.00	49,984,802.00
					1,249,868,530.06	1,249,504,857.62

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of July 31, 2019

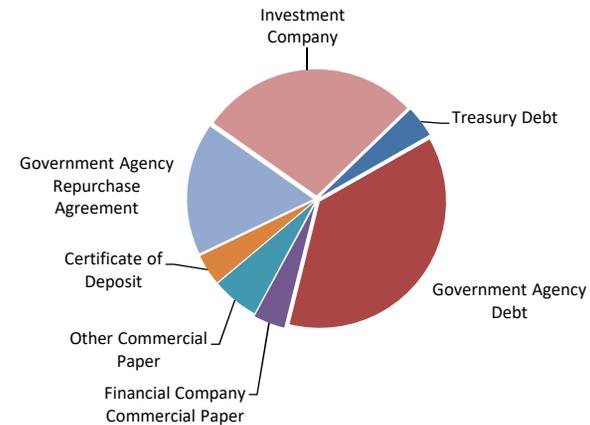
**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$488,575,657.56	39.10%
A1	\$149,975,868.00	12.00%
Subtotal	<u>\$638,551,525.56</u>	51.10%
<b>Long Term Ratings</b>		
AAA	\$560,968,530.06	44.90%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$560,968,530.06</u>	44.90%
US Treasury Obligations	\$49,984,802.00	4.00%
Grand Total	<u><u>\$1,249,504,857.62</u></u>	100.00%



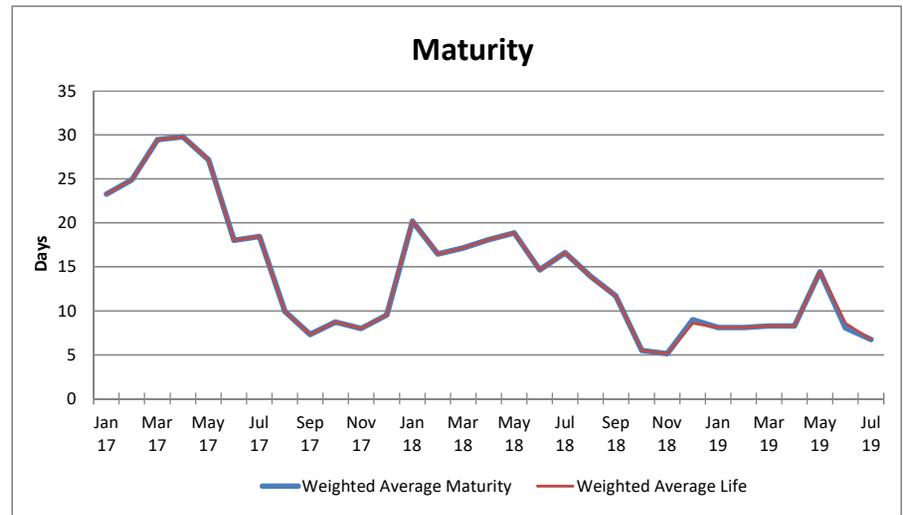
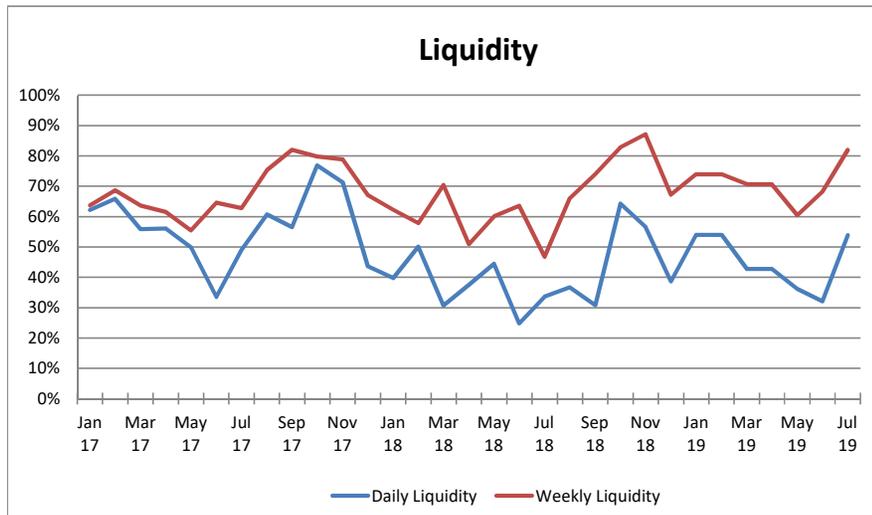
**SECTOR DISTRIBUTION**

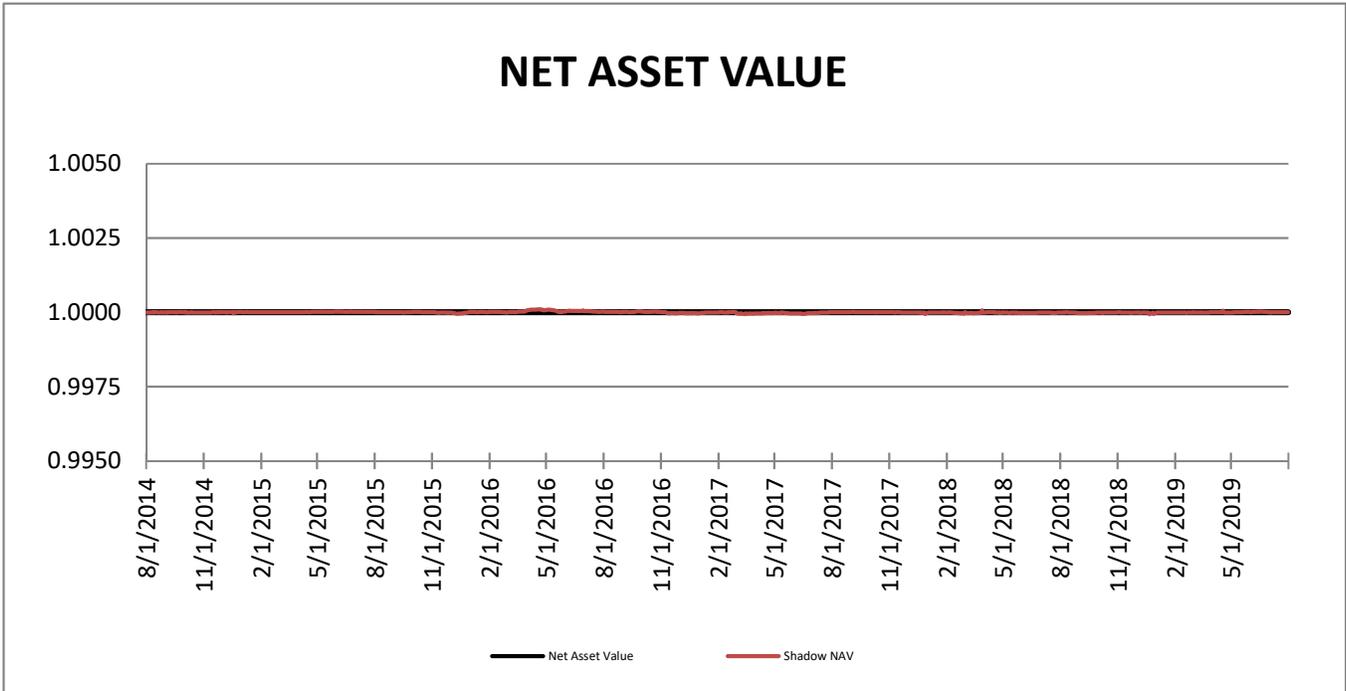
	Book Value	as % of Total
Treasury Debt	\$49,984,802.00	4.00%
Government Agency Debt	\$463,584,129.81	37.10%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$49,991,875.00	4.00%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$74,975,520.75	6.00%
Certificate of Deposit	\$50,000,000.00	4.00%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$210,968,530.06	16.88%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$350,000,000.00</u>	28.01%
Grand Total	<u><u>\$1,249,504,857.62</u></u>	100.00%



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
As of July 31, 2019

	7/31/2019	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	6.73	9.74	6.73	8.86	8.93	26.97
Weighted Average Life	6.73	9.91	6.73	8.93	8.94	26.99
Daily Liquidity	53.84%	40.67%	53.84%	45.08%	45.22%	44.24%
Weekly Liquidity	82.00%	70.24%	82.00%	71.41%	73.07%	59.05%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182