

# Limited Term Pool

## Monthly Report

July 31, 2017



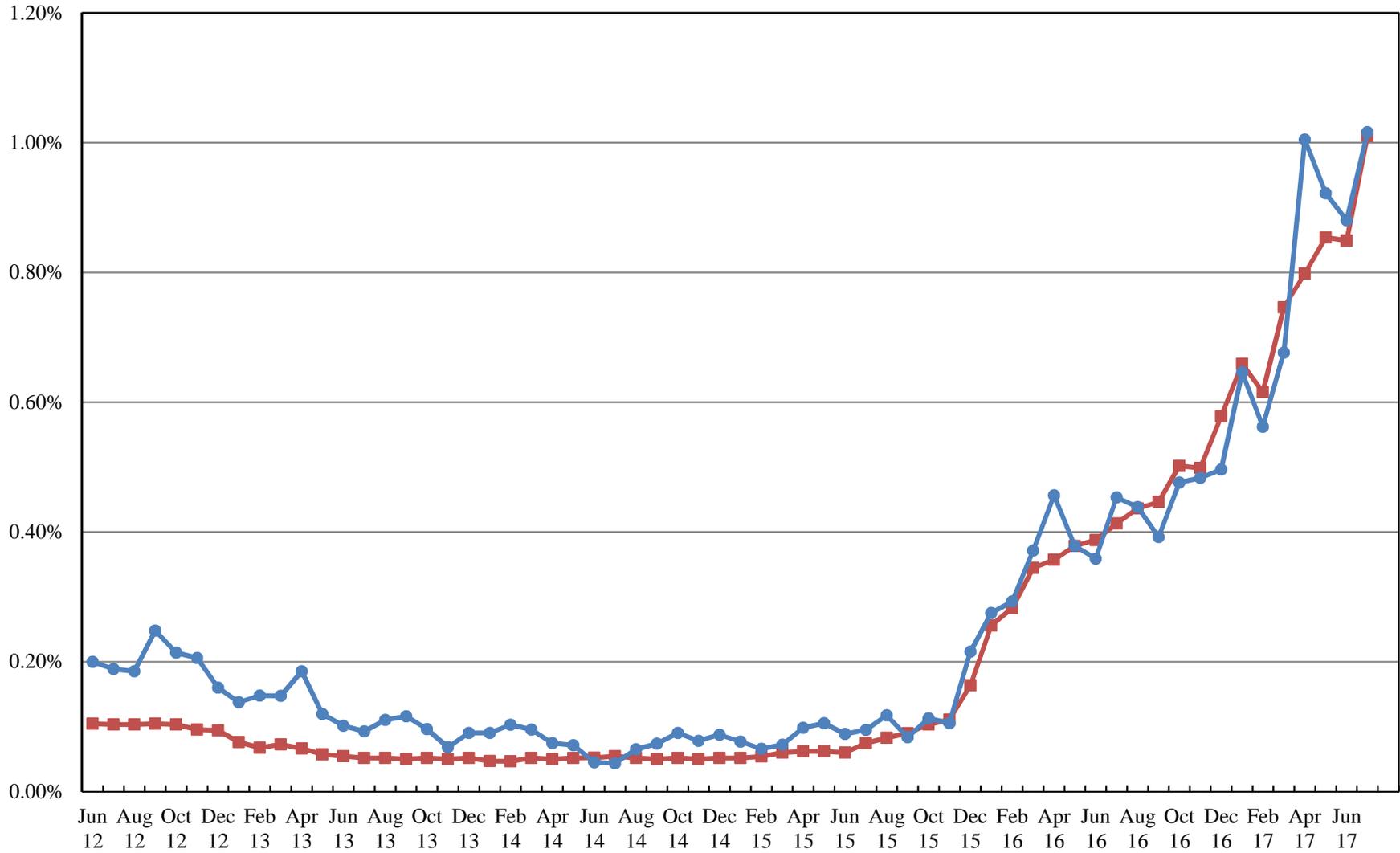
The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

## LIMITED TERM POOL MONTHLY PERFORMANCE

■ Local Government Investment Pool  
● Limited Term Pool



Limited Term Pool  
As of July 31, 2017

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
Bank of New York Mellon	06406WXJ0	0.00	10/18/2017	10/18/2017	25,000,000.00	24,936,083.25
Bank Tokyo-MIT UFJ NY	06538BVJ9	0.00	8/18/2017	8/18/2017	25,000,000.00	24,985,833.25
Swedbank	87019RWJ1	0.00	9/18/2017	9/18/2017	25,000,000.00	24,959,666.75
Cooperatieve Rabobank	21687AW58	0.00	9/5/2017	9/5/2017	25,000,000.00	24,970,590.25
					<u>100,000,000.00</u>	<u>99,852,173.50</u>
<b>Certificate of Deposit</b>						
Bank of Montreal Chicago	06427KYM3	1.11	8/8/2017	8/8/2017	25,000,000.00	25,000,000.00
Sumitomo Mitsui Trust NY	86564EA63	1.19	8/21/2017	8/21/2017	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89113W6N1	1.25	10/19/2017	10/19/2017	25,000,000.00	25,000,000.00
Wells Fargo Bank NA	94989RHR2	1.10	9/8/2017	9/8/2017	25,000,000.00	25,000,000.00
					<u>100,000,000.00</u>	<u>100,000,000.00</u>
<b>Government Agency Debt</b>						
Fed Home Ln Discount Note	313385JW7	0.00	8/1/2017	8/1/2017	50,000,000.00	50,000,000.00
Fed Home Ln Discount Note	313385JX5	0.00	8/2/2017	8/2/2017	50,000,000.00	49,998,715.50
Fed Home Ln Discount Note	313385JZ0	0.00	8/4/2017	8/4/2017	100,000,000.00	99,992,000.00
Fed Home Ln Discount Note	313385KP0	0.00	8/18/2017	8/18/2017	50,000,000.00	49,976,153.00
Fed Home Ln Discount Note	313385LJ3	0.00	9/6/2017	9/6/2017	50,000,000.00	49,948,750.00
Fed Home Ln Discount Note	313385LK0	0.00	9/7/2017	9/7/2017	50,000,000.00	49,948,097.00
Fed Home Ln Discount Note	313385LL8	0.00	9/8/2017	9/8/2017	50,000,000.00	49,945,903.00
					<u>400,000,000.00</u>	<u>399,809,618.50</u>
<b>Investment Company</b>						
Fidelity Gov't Money Market	31607A703	0.00	8/1/2017	8/1/2017	100,000,000.00	100,000,000.00
State St. Gov't Money Market	857492706	0.00	8/1/2017	8/1/2017	150,000,000.00	150,000,000.00
					<u>250,000,000.00</u>	<u>250,000,000.00</u>
<b>Other Commercial Paper</b>						
Exxon Mobil Corp	30229AW13	0.00	9/1/2017	9/1/2017	25,000,000.00	24,976,319.50
General Electric Co.	36960LWV3	0.00	9/29/2017	9/29/2017	20,000,000.00	19,962,961.20
Toyota Motor Credit Corp	89233GYW0	0.00	11/30/2017	11/30/2017	25,000,000.00	24,897,486.00
					<u>70,000,000.00</u>	<u>69,836,766.70</u>
<b>Government Agency Repurchase Agreement</b>						
BNP Paribas	N/A	1.04	8/1/2017	8/1/2017	100,000,000.00	100,000,000.00
Scotia	N/A	1.04	8/1/2017	8/1/2017	200,000,000.00	200,000,000.00
RBC	N/A	1.04	8/1/2017	8/1/2017	50,000,000.00	50,000,000.00
BMO	N/A	1.04	8/1/2017	8/1/2017	50,000,000.00	50,000,000.00
Clinton Bank	N/A	1.24	8/2/2017	8/2/2017	3,400,000.00	3,400,000.00
United Cumberland Bank	N/A	1.24	8/2/2017	8/2/2017	4,000,000.00	4,000,000.00
Bank of Columbia	N/A	1.24	8/2/2017	8/2/2017	250,000.00	250,000.00
Bank of Jamestown	N/A	1.24	8/2/2017	8/2/2017	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.20	8/1/2017	8/1/2017	30,000,000.00	30,000,000.00
					<u>441,650,000.00</u>	<u>441,650,000.00</u>
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	1.04	8/1/2017	8/1/2017	21,534,719.13	21,534,719.13
					<u>21,534,719.13</u>	<u>21,534,719.13</u>
<b>Treasury Debt</b>						
Treasury Bill	912796LM9	0.00	8/3/2017	8/3/2017	50,000,000.00	49,998,219.50
Treasury Bill	912796LU1	0.00	9/21/2017	9/21/2017	50,000,000.00	49,936,887.50
Treasury Bill	912796LZ0	0.00	10/26/2017	10/26/2017	50,000,000.00	49,860,847.00
					<u>150,000,000.00</u>	<u>149,795,954.00</u>
					1,533,184,719.13	1,532,479,231.83

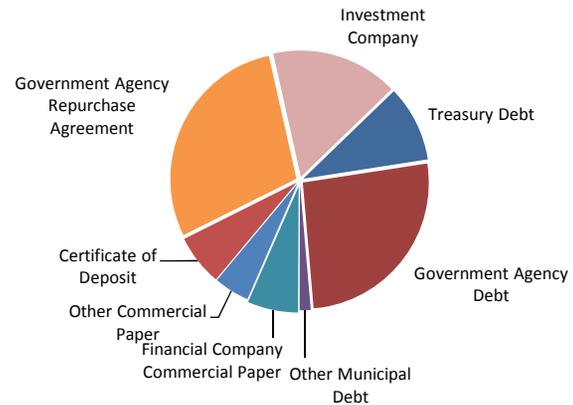
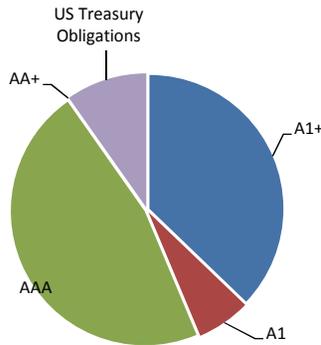
**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of July 31, 2017

**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$569,542,135.20	37.16%
A1	\$99,956,423.50	6.52%
Subtotal	<u>\$669,498,558.70</u>	43.69%
<b>Long Term Ratings</b>		
AAA	\$713,184,719.13	46.54%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$713,184,719.13</u>	46.54%
US Treasury Obligations	\$149,795,954.00	9.77%
Grand Total	<u><u>\$1,532,479,231.83</u></u>	100.00%

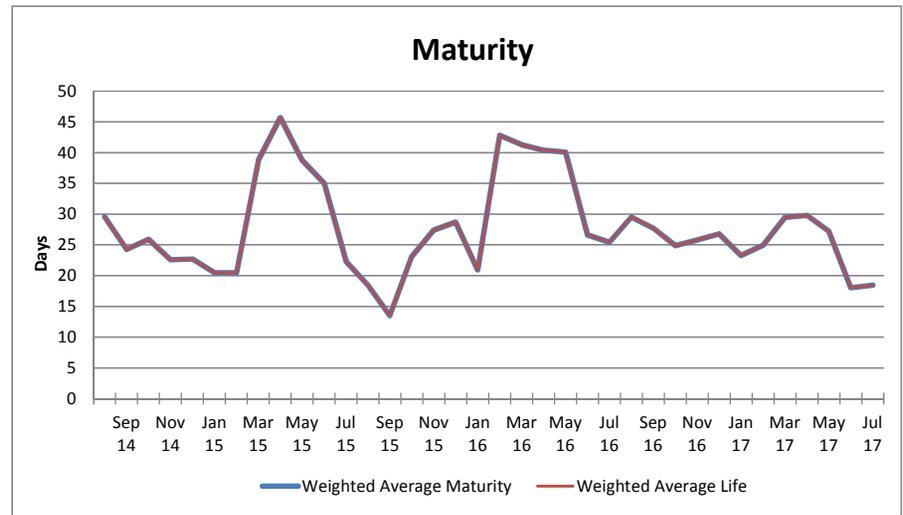
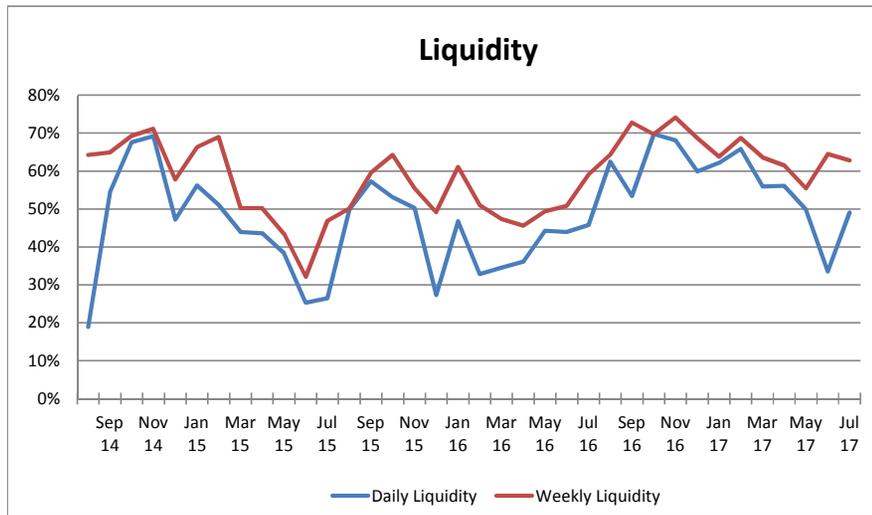
**SECTOR DISTRIBUTION**

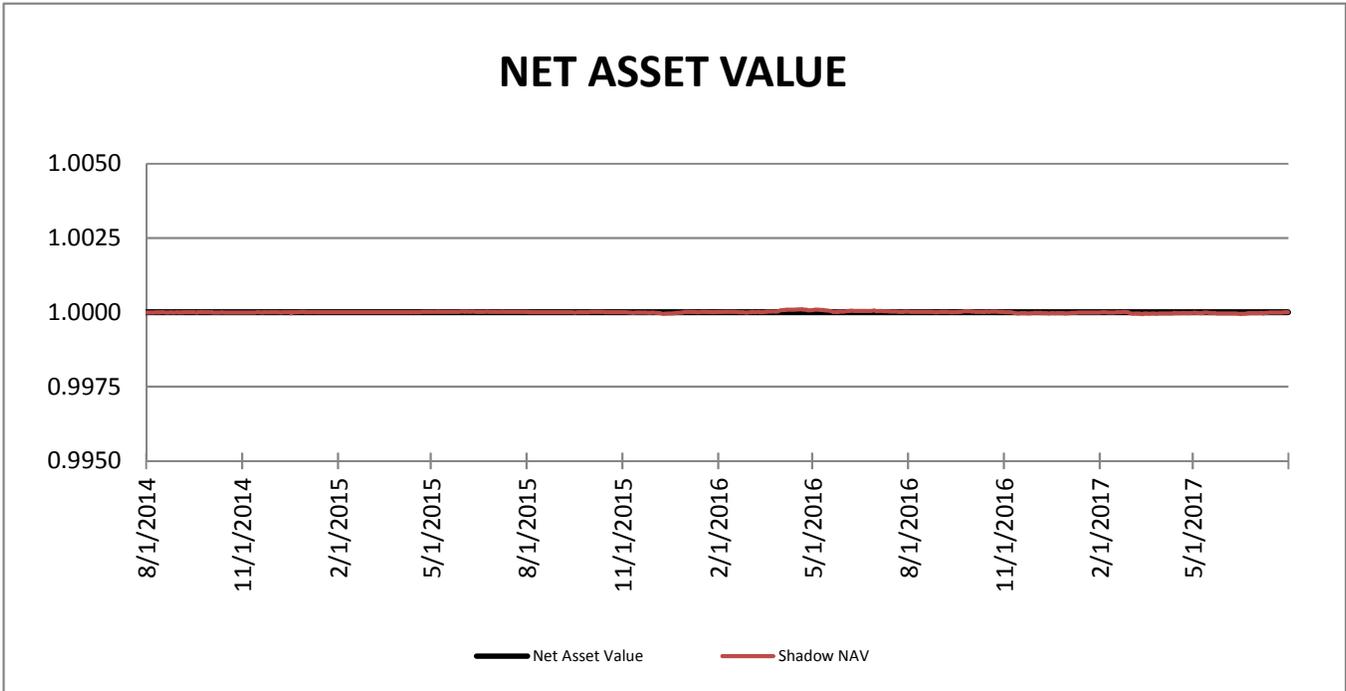
	Book Value	as % of Total
Treasury Debt	\$149,795,954.00	9.77%
Government Agency Debt	\$399,809,618.50	26.09%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$21,534,719.13	1.41%
Financial Company Commercial Paper	\$99,852,173.50	6.52%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$69,836,766.70	4.56%
Certificate of Deposit	\$100,000,000.00	6.53%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$441,650,000.00	28.82%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$250,000,000.00</u>	16.31%
Grand Total	<u><u>\$1,532,479,231.83</u></u>	100.00%



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
As of July 31, 2017

	7/31/2017	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	18.44	21.21	18.44	24.44	25.49	32.83
Weighted Average Life	18.44	21.21	18.44	24.44	25.49	32.85
Daily Liquidity	49.02%	44.15%	49.02%	53.19%	57.16%	43.45%
Weekly Liquidity	62.82%	60.93%	62.82%	62.91%	65.82%	55.07%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182