

# Limited Term Pool

## Monthly Report

December 31, 2019



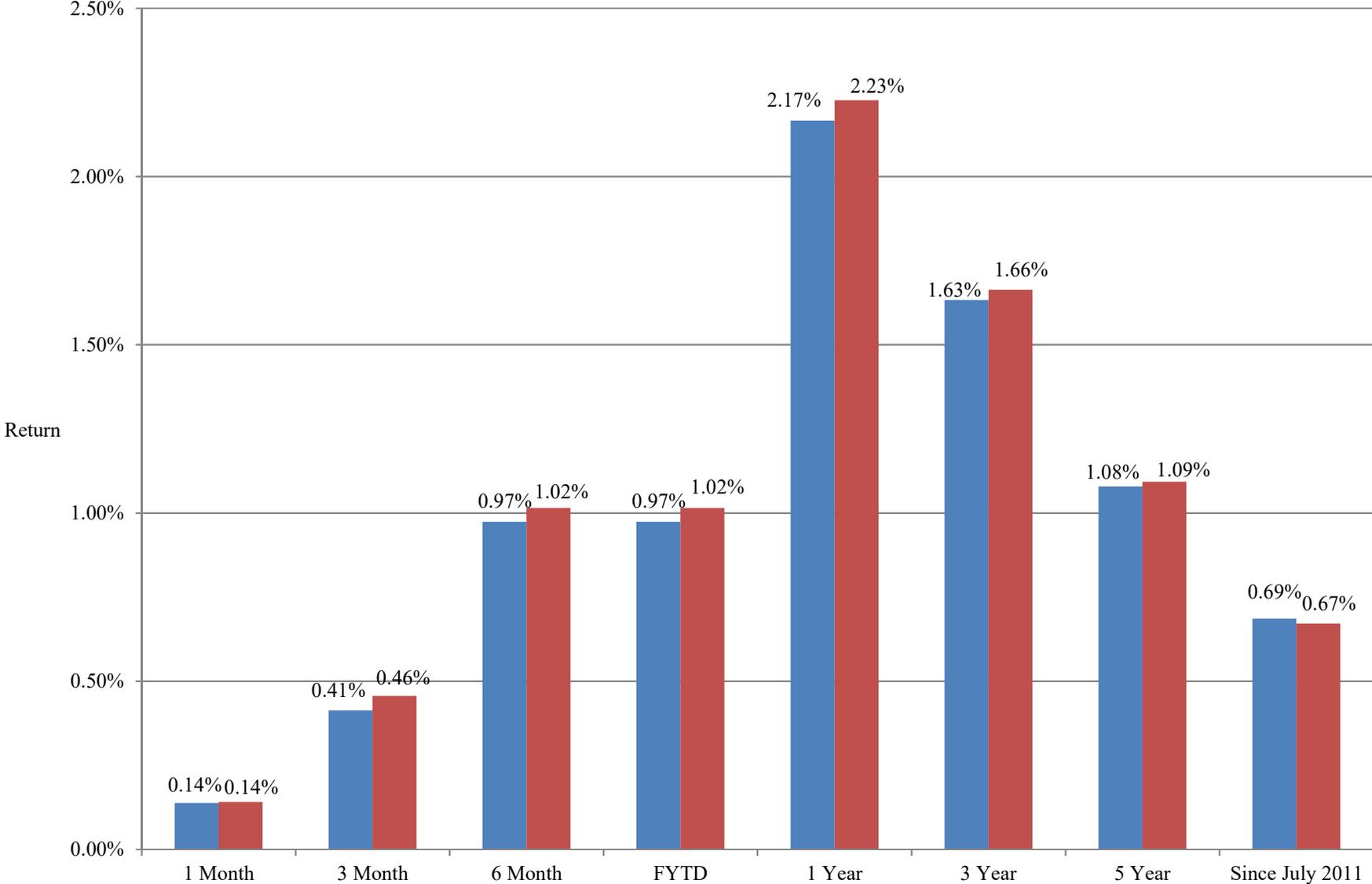
The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
Holly M. Johnson, Secretary,  
Finance and Administration Cabinet

### Limited Pool Performance as of December 31, 2019

■ Limited Pool ■ Benchmark



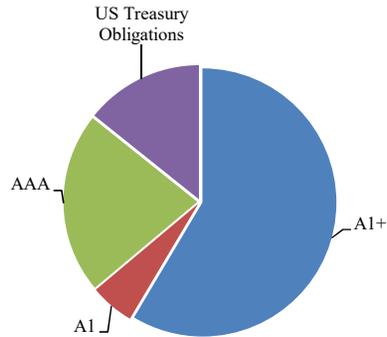
**Limited Term Pool**  
**As of December 31, 2019**

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
Canadian Imperial	13607EA74	0.00	2020-01-07	2020-01-07	25,000,000.00	24,994,514.00
MUFG Bank LTD/NY	62479LBJ3	0.00	2020-02-18	2020-02-18	25,000,000.00	24,939,291.75
Natixis NY	63873JBJ8	0.00	2020-02-18	2020-02-18	25,000,000.00	24,939,291.75
					75,000,000.00	74,873,097.50
<b>Certificate of Deposit</b>						
					0.00	0.00
<b>Government Agency Debt</b>						
Fed Home Loan Disco Note	313384RH4	0.00	2020-01-03	2020-01-03	175,000,000.00	174,992,805.75
Fed Home Loan Disco Note	313384RL5	0.00	2020-01-06	2020-01-06	17,245,000.00	17,241,982.13
Fed Home Loan Disco Note	313384RM3	0.00	2020-01-07	2020-01-07	250,000,000.00	249,946,284.50
Fed Home Loan Disco Note	313384RN1	0.00	2020-01-08	2020-01-08	95,415,000.00	95,391,157.76
Fed Home Loan Disco Note	313384SQ3	0.00	2020-02-03	2020-02-03	84,000,000.00	83,882,995.46
Fed Home Loan Disco Note	313384SR1	0.00	2020-02-04	2020-02-04	150,000,000.00	149,784,468.75
					771,660,000.00	771,239,694.35
<b>Investment Company</b>						
Fidelity Inv MMKT Govt	31607A703	0.00	2020-01-01	2020-01-01	100,000,000.00	100,000,000.00
					100,000,000.00	100,000,000.00
<b>Other Commercial Paper</b>						
Exxon Mobil Corp	30229AA74	0.00	2020-01-07	2020-01-07	25,000,000.00	24,994,444.50
Toyota Motor Corp	89233GF43	0.00	2020-06-04	2020-06-04	25,000,000.00	24,798,944.50
					50,000,000.00	49,793,389.00
<b>Government Agency Repurchase Agreement</b>						
Guggenheim	N/A	1.72	2020-01-01	2020-01-01	168,277,811.85	168,277,811.85
Clinton Bank	N/A	1.98	2020-01-29	2020-01-29	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	1.98	2020-01-29	2020-01-29	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.70	2020-01-02	2020-01-02	30,000,000.00	30,000,000.00
					206,277,811.85	206,277,811.85
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	1.67	2020-01-01	2020-01-01	0.00	0.00
					0.00	0.00
<b>Treasury Debt</b>						
Treasury Bill	912796RT8	0.00	2020-01-02	2020-01-02	75,000,000.00	75,000,000.00
Treasury Bill	912796WM7	0.00	2020-01-07	2020-01-07	125,000,000.00	124,973,745.00
					200,000,000.00	199,973,745.00
					1,402,937,811.85	1,402,157,737.70

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of December 31, 2019

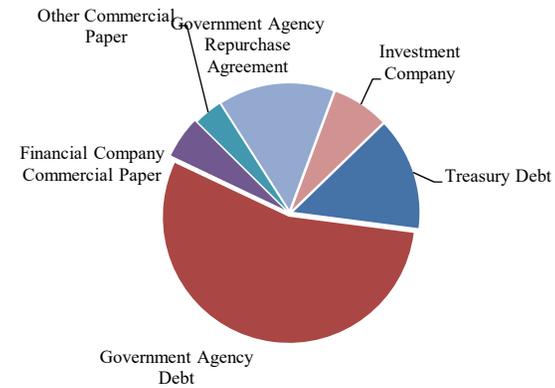
**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$821,033,083.35	58.55%
A1	\$74,873,097.50	5.34%
Subtotal	<u>\$895,906,180.85</u>	<u>63.89%</u>
<b>Long Term Ratings</b>		
AAA	\$306,277,811.85	21.84%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$306,277,811.85</u>	<u>21.84%</u>
US Treasury Obligations	\$199,973,745.00	14.26%
<b>Grand Total</b>	<u><u>\$1,402,157,737.70</u></u>	<u><u>100.00%</u></u>



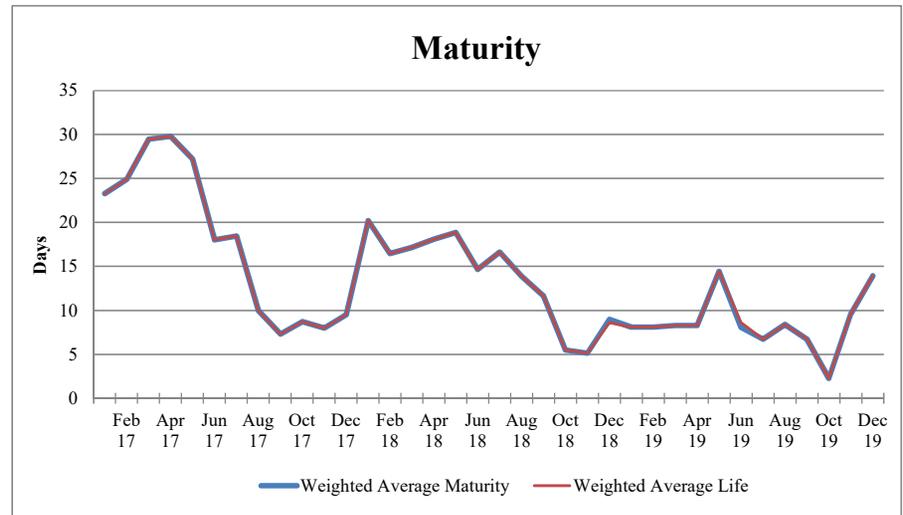
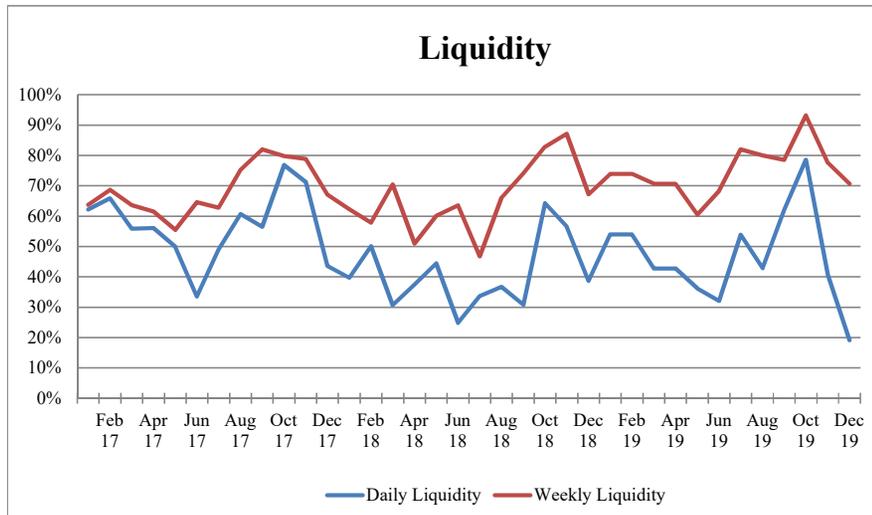
**SECTOR DISTRIBUTION**

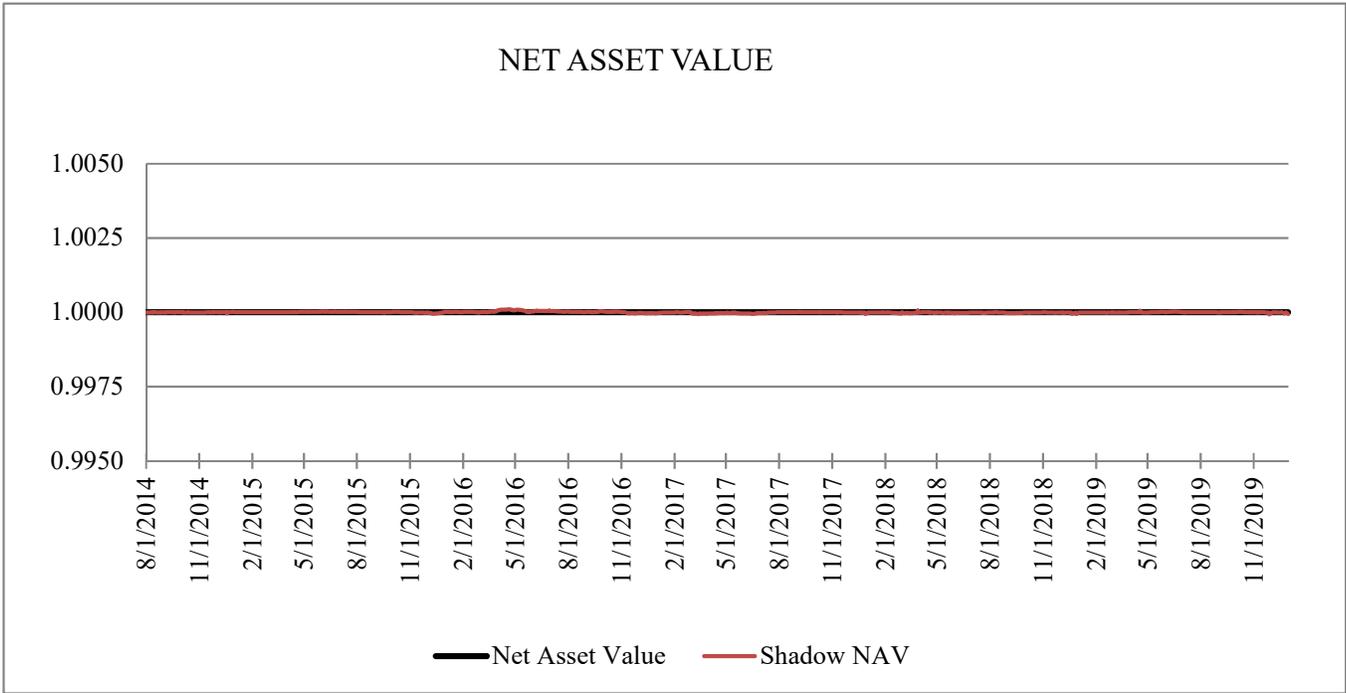
	Book Value	as % of Total
Treasury Debt	\$199,973,745.00	14.26%
Government Agency Debt	\$771,239,694.35	55.00%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$74,873,097.50	5.34%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$49,793,389.00	3.55%
Certificate of Deposit	\$0.00	0.00%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$206,277,811.85	14.71%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$100,000,000.00</u>	<u>7.13%</u>
<b>Grand Total</b>	<u><u>\$1,402,157,737.70</u></u>	<u><u>100.00%</u></u>



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
**As of December 31, 2019**

	12/31/2019	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	13.92	8.60	7.94	8.57	8.57	25.96
Weighted Average Life	13.92	8.60	7.94	8.62	8.62	25.98
Daily Liquidity	19.12%	46.09%	49.49%	46.56%	46.56%	44.48%
Weekly Liquidity	70.60%	80.46%	80.31%	74.97%	74.97%	60.17%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.000182