Limited Term Pool

Monthly Report

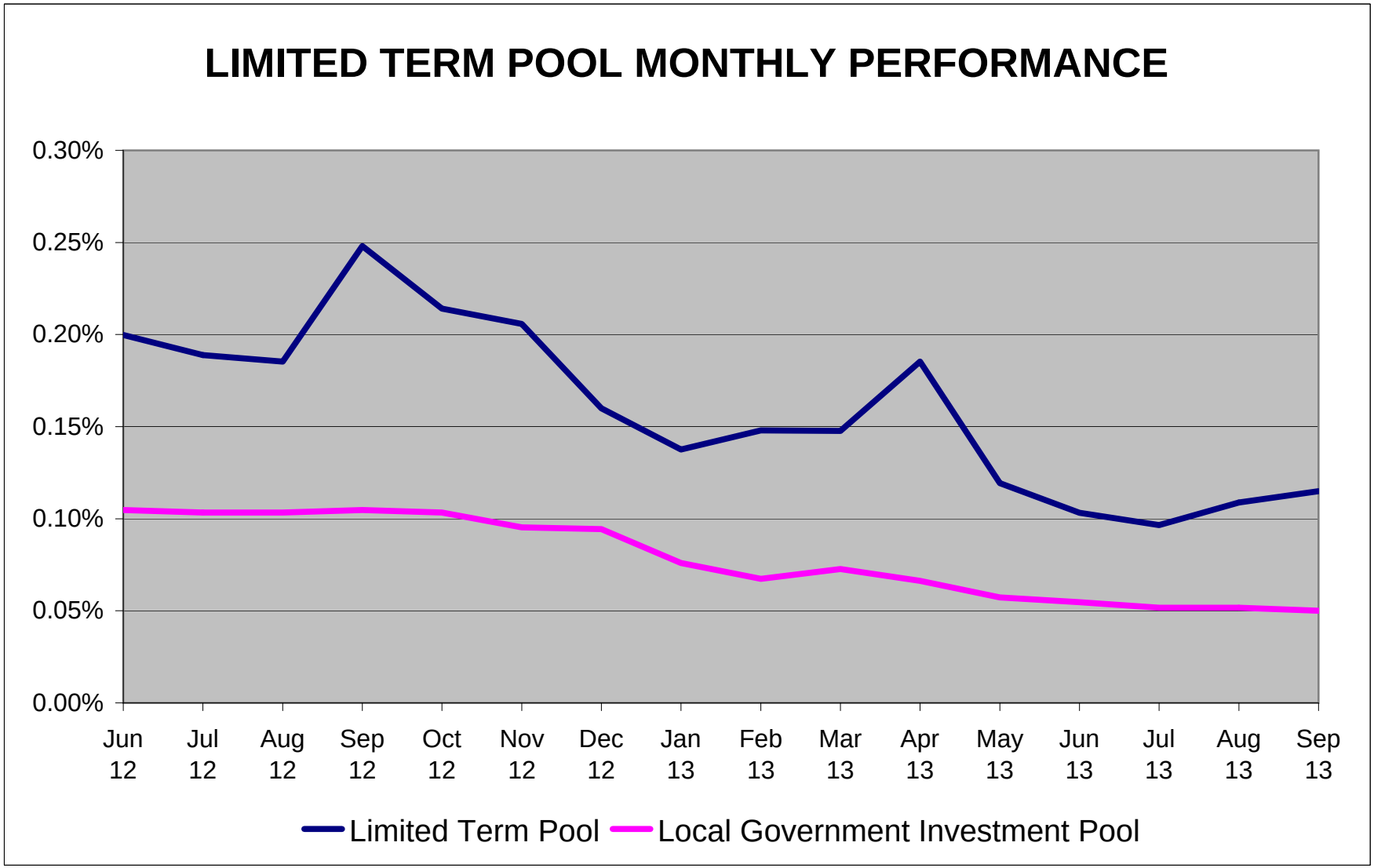
September 30, 2013

On June 27, 2012, the State Investment Commission voluntarily adopted Securities and Exchange Commission Rule 2a-7 as the guidelines for the Limited Term Pool. These are the rules that govern Money Market Mutual Funds aimed at assuring safety of the invested funds. This report provides the monthly disclosure required by those rules.

Commonwealth of Kentucky

Lori H. Flanery, Secretary,

Finance and Administration Cabinet


LIMITED TERM POOL MONTHLY PERFORMANCE
0.30%
0.25%
0.20%
0.15%
0.10%
0.05%
0.00%
Jun 12
Jul 12
Aug 12
Sep 12
Oct 12
Nov 12
Dec 12
Jan 13
Feb 13
Mar 13
Apr 13
May 13
Jun 13
Jul 13
Aug 13
Sep 13
Limited Term Pool
Local Government Investment Pool

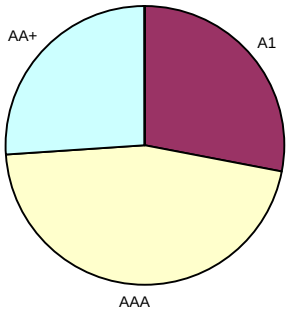
LIMITED TERM POOL
AS OF SEPTEMBER 30, 2013

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
BNP Paribas Finance	0556N0X18	0.00	10/1/2013	10/1/2013	25,000,000.00	25,000,000.00
Bank of Nova Scotia	06416KAW0	0.00	1/30/2014	1/30/2014	25,000,000.00	24,985,715.25
Bank of Tokyo	06538BX40	0.00	10/4/2013	10/4/2013	25,000,000.00	24,999,708.25
Credit Agricole NA	22532AX11	0.00	10/1/2013	10/1/2013	25,000,000.00	25,000,000.00
Natixis US Finance	6323A0X45	0.00	10/4/2013	10/4/2013	25,000,000.00	24,999,729.25
PNC Bank	69354BAK8	0.27	4/16/2014	4/16/2014	15,000,000.00	15,000,000.00
Swedbank	87019RX43	0.00	10/4/2013	10/4/2013	18,700,000.00	18,699,813.00
Wells Fargo	9497F0XM9	0.00	10/21/2013	10/21/2013	5,000,000.00	4,999,722.20
					163,700,000.00	163,684,687.95
Certificate of Deposit						
Bank of Montreal	06366AVN9	0.09	10/4/2013	10/4/2013	25,000,000.00	25,000,000.00
Sumitomo Trust NY	86563KEM1	0.12	10/4/2013	10/4/2013	25,000,000.00	25,000,000.00
Toronto Dominion	89112TBL7	0.14	10/8/2013	10/8/2013	25,000,000.00	25,000,000.00
					75,000,000.00	75,000,000.00
Government Agency Debt						
FHLB	313380X44	0.20	10/4/2013	10/4/2013	15,000,000.00	15,000,098.70
FHLB	313383T50	0.13	4/24/2014	4/24/2014	5,000,000.00	4,999,519.25
FHLB	313383WR8	0.20	9/15/2014	9/15/2014	15,000,000.00	15,000,000.00
FHLB	313385MN3	0.00	10/4/2013	10/4/2013	20,600,000.00	20,599,879.90
FHLB	313385NX0	0.00	11/6/2013	11/6/2013	18,300,000.00	18,297,804.00
FHLB	313385QB5	0.00	12/4/2013	12/4/2013	17,080,000.00	17,079,089.12
FHLB	313385QD1	0.00	12/6/2013	12/6/2013	15,000,000.00	14,997,250.05
FHLB	313385RV0	0.00	1/15/2014	1/15/2014	25,000,000.00	24,992,639.00
FHLB	313385TM8	0.00	2/24/2014	2/24/2014	25,000,000.00	24,995,437.50
FHLB	313385UL8	0.00	3/19/2014	3/19/2014	14,872,000.00	14,867,601.61
Freddie Mac	313397PZ8	0.00	12/2/2013	12/2/2013	17,975,000.00	17,971,285.11
Freddie Mac	313397RU7	0.00	1/14/2014	1/14/2014	15,000,000.00	14,995,187.55
Freddie Mac	313397TP6	0.00	2/26/2014	2/26/2014	15,000,000.00	14,993,340.00
Freddie Mac	313397UK5	0.00	3/18/2014	3/18/2014	25,000,000.00	24,986,000.00
Fannie Mae	31398A4S8	1.05	10/22/2013	10/22/2013	10,160,000.00	10,165,425.44
					253,987,000.00	253,940,557.23
Investment Company						
Fidelity Prime Mny Mkt	31607A208	0.00	10/1/2013	10/1/2013	90,000,000.00	90,000,000.00
JP Morgan Prime Mny Mkt	4812A0367	0.00	10/1/2013	10/1/2013	90,000,000.00	90,000,000.00
					180,000,000.00	180,000,000.00
Other Commercial Paper						
Toyota Puerto Rico	8923A0Y15	0.00	11/1/2013	11/1/2013	25,000,000.00	24,998,062.50
					25,000,000.00	24,998,062.50
Government Agency Repurchase Agreement						
BNP Paribas	N/A	0.05	10/1/2013	10/1/2013	145,000,000.00	145,000,000.00
Scotia	N/A	0.12	10/1/2013	10/1/2013	120,283,521.82	120,283,521.82
					265,283,521.82	265,283,521.82
Other Municipal Debt						
Camden County NJ	13281NQS4	0.80	7/16/2014	7/16/2014	3,500,000.00	3,500,000.00
					3,500,000.00	3,500,000.00
Other Note						
John Deere Owner Trust	477879AA8	0.25	9/26/2014	9/26/2014	4,000,000.00	4,000,000.00
					4,000,000.00	4,000,000.00
					970,470,521.82	970,406,829.50

LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
AS OF SEPTEMBER 30, 2013

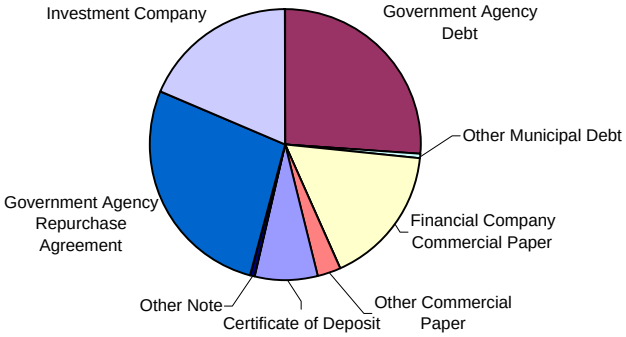
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	$0.00	0.00%
A1	$271,182,750.45	27.95%
Subtotal	$271,182,750.45	27.95%
Long Term Ratings		
AAA	$445,283,521.82	45.89%
AA+	$253,940,557.23	26.17%
AA	$0.00	0.00%
AA-	$0.00	0.00%
A+	$0.00	0.00%
A	$0.00	0.00%
A-	$0.00	0.00%
Subtotal	$699,224,079.05	72.05%
US Treasury Obligations	$0.00	0.00%
Grand Total	$970,406,829.50	100.00%



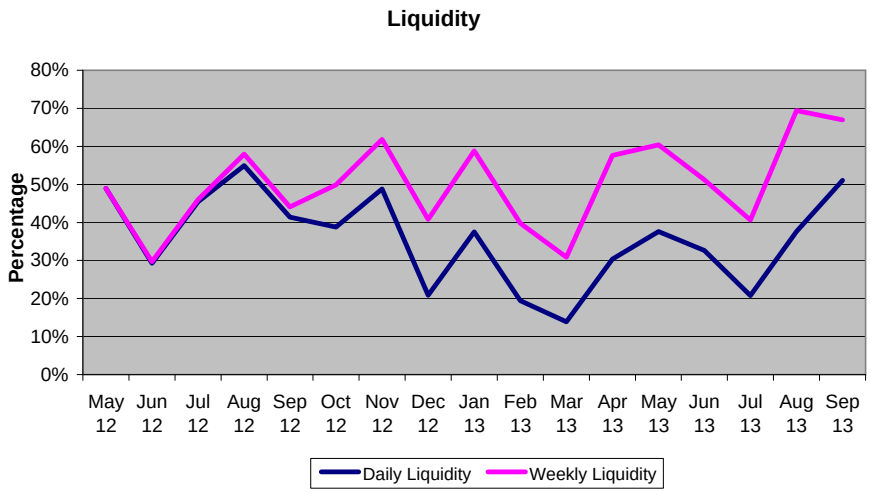
SECTOR DISTRIBUTION

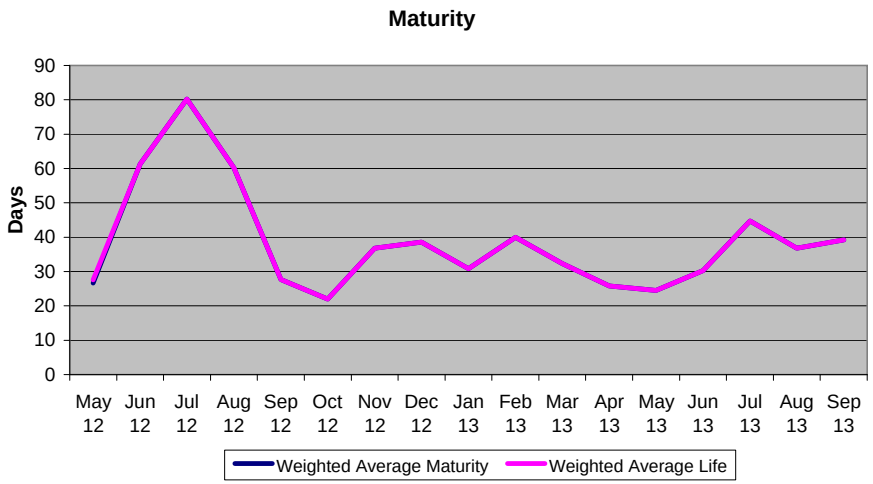
	Book Value	as % of Total
Treasury Debt	$0.00	0.00%
Government Agency Debt	$253,940,557.23	26.17%
Variable Rate Demand Note	$0.00	0.00%
Other Municipal Debt	$3,500,000.00	0.36%
Financial Company Commercial Paper	$163,684,687.95	16.87%
Asset Backed Commercial Paper	$0.00	0.00%
Other Commercial Paper	$24,998,062.50	2.58%
Certificate of Deposit	$75,000,000.00	7.73%
Structured Investment Vehicle Note	$0.00	0.00%
Other Note	$4,000,000.00	0.41%
Treasury Repurchase Agreement	$0.00	0.00%
Government Agency Repurchase Agreement	$265,283,521.82	27.34%
Insurance Company Funding Agreement	$0.00	0.00%
Investment Company	$180,000,000.00	18.55%
Other Instrument	$0.00	0.00%
Grand Total	$970,406,829.50	100.00%

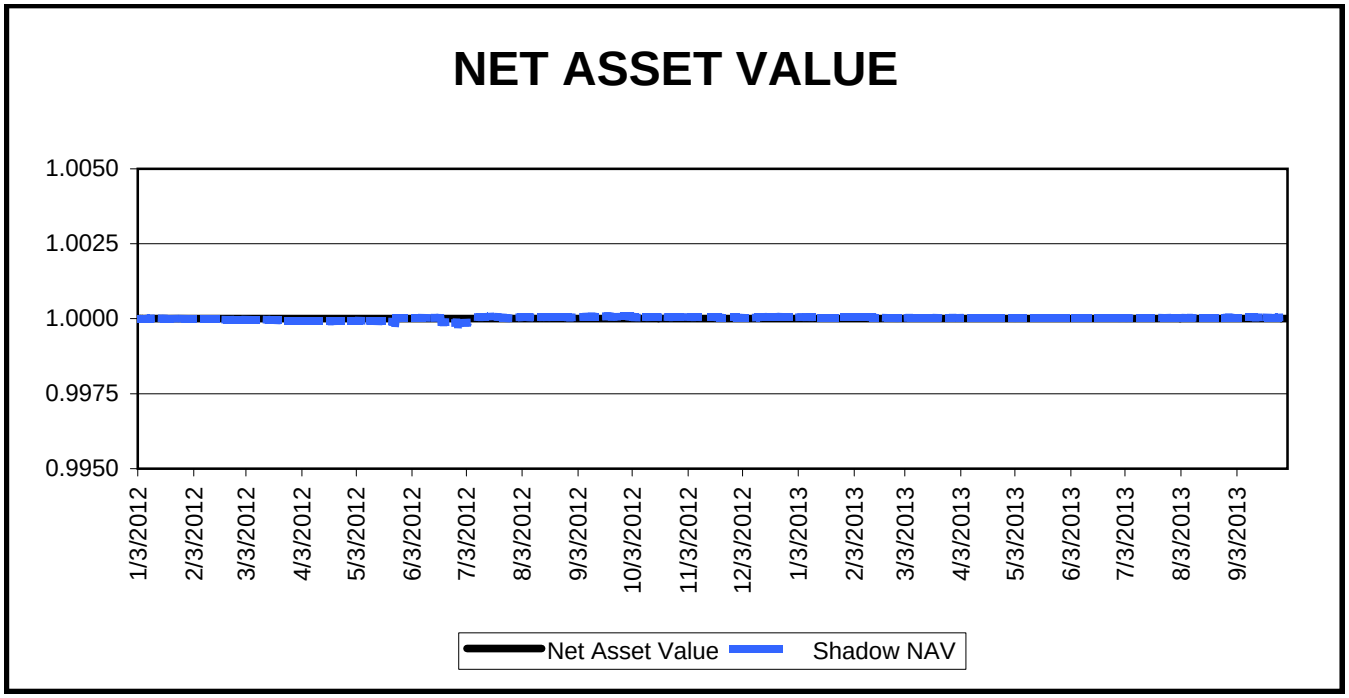


LIMITED TERM POOL LIQUIDITY AND MATURITY
AS OF SEPTEMBER 30, 2013

	9/30/2013	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	39.20	40.22	40.22	33.83	33.48	40.90
Weighted Average Life	39.20	40.22	40.22	33.83	33.48	41.00
Daily Liquidity	51.04%	36.49%	36.49%	31.22%	32.45%	36.47%
Weekly Liquidity	66.94%	58.99%	58.99%	52.85%	52.36%	50.19%







If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds .005, the fund has "broken the buck"

To date, the maximimum divergence has been 0.000182