



ANDY BESHEAR
Governor

Commonwealth of Kentucky
FINANCE AND ADMINISTRATION CABINET
Office of Financial Management
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Frankfort, Kentucky 40601
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HOLLY M. JOHNSON
Secretary

RYAN BARROW
Executive Director

Calendar Year ("CY") 2020 Bond Cap Allocation

Friday, June 5, 2020

Pursuant to KRS 103.286 and 200 KAR 15:010, the Kentucky Private Activity Bond Allocation Committee ("the Committee") will be accepting **SINGLE ISSUER POOL** applications for CY2020 volume cap from Monday, June 8 through Friday, June 19, 2020. The Notice of Intent application to apply for CY2020 volume cap and the above-referenced statute and corresponding administrative regulation may be found at:

<http://finance.ky.gov/services/ofm/Pages/KyPrivateActivityBondAllocationCommittee.aspx>

Due to the extraordinary circumstances brought about by the Covid-19 pandemic, only electronic submission materials will be accepted and must be received no later than 4:00 p.m. ET on the stated deadlines above. The Commonwealth e-mail servers filter attachments that approach 10 MB, so applications under that limit may be submitted to the e-mail address below or a jump drive may be submitted to the following address:

Office of Financial Management
Kentucky Private Activity Bond Allocation Committee
702 Capital Avenue, Suite 76
Frankfort, Kentucky 40601-3453
Phone: (502) 564-2924 Fax: (502) 564-7416
E-mail: Jenniferg.Yount@ky.gov

NOTE: It is recommended that receipt of all submissions be confirmed. Applications received after the stated deadline will NOT be accepted.

The available volume cap for the CY2020 Single Issuer Pool is **\$46,910,567**. All applicants for CY2020 Bond Cap Allocation will be permitted a maximum allocation amount to be determined by the Committee based on the total number of applications received and the total amount of volume cap requested. All applications received will be reviewed for completeness and accuracy. Qualified applications will be presented to the Committee during the next meeting to be held in early July 2020. The Committee will use this information in making allocations among projects.

Please contact Billy Aldridge at (502) 564-0443 should you have any questions regarding the allocation process for CY2020.