KENTUCKY ASSET/LIABILITY COMMISSION
JUNE 18, 2007

AGENDA

1. Call to Order
   A. Quorum
   B. Notification of press

2. Approval of Minutes - April 16, 2007 meeting.
   (Attachment A)

3. A resolution providing for the authorization, issuance, sale and delivery of General Fund Tax and Revenue Anticipation Notes, of the Kentucky Asset/Liability Commission in an aggregate principal amount not to exceed $600,000,000 for the purpose of funding expenditure demands on the General Fund of the Commonwealth of Kentucky; authorizing a pledge of and lien on revenues required to be deposited to the General Fund to secure such notes; authorizing a trust indenture securing such notes; and authorizing a financial (swap) agreement.
   (Attachment B)

4. TRAN Update
   (Attachment C)

5. Issue Report for Kentucky Asset/Liability Commission $243,080,000 General Fund Floating Rate Project Notes.
   (Attachment D)

6. New Business

7. Adjournment

John R. Farris, Secretary
Finance and Administration Cabinet

Secretary Farris

F. Thomas Howard
Executive Director
Office of Financial Management

Brett Antle, Financial Analyst
Office of Financial Management

Mr. Antle

Mr. Howard

Secretary Farris