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January 27, 2020

Commonwealth of Kentucky
Cabinet for Health and Family Services
Department for Medicaid Services
275 E. Main Street
Frankfort, KY 40621

RE: **Passport Health Plan, Inc.**
Medicaid Managed Care Services

To Whom It May Concern:

We understand that Passport Health Plan, Inc. is in the process of responding to a Request for Proposal (RFP) for your consideration to the above. Arch Insurance Company will act as Surety, for the Contractor. Our A.M. Best Rating is A+.

This letter will acknowledge and certify that the Surety has evaluated the backlog and has determined that at the time of this letter available bonding capacity is sufficient to provide a \$30,000,000 Performance Bond for the Project.

This is to advise that should you award the Medicaid Managed Care Services contract to Passport Health Plan, Inc. as described above, Arch Insurance Company will issue a 100% Performance Bond on behalf of Passport Health Plan, Inc. for the Project as required. Issuance of the bond is subject to application of Arch's usual and customary underwriting standards and risk selection criteria, including satisfactory contract terms and provisions, satisfactory bond forms, our receipt of and satisfaction with current underwriting information from Passport Health Plan, Inc., evidence of adequate owner financing, and an appropriate request from Passport Health Plan, Inc. for us to provide the bond.

This letter does not constitute an assumption of liability. The issuance of bonds in connection with this Project is a matter solely between the Arch Insurance Company and Passport Health Plan, Inc. We assume no liability to you or to any third party by the issuance of this letter.

Regards,

ARCH INSURANCE COMPANY


Tammy L. Masterson
Attorney-In-Fact