

Procurement Card Payment Procedures 2022 Year-End Close

PRCC documents contain three fields which allow you to indicate a fiscal period. They are the Budget Fiscal Year (BFY), Fiscal Year (FY), and Period (PER). These fields are located in the Header and Accounting sections of the document. **To record a PRCC document in Period 13 (old-year FY2022), you MUST code the entire fiscal period (BFY, FY, PER) on the Header of the document.** Do not code any part of the fiscal period (BFY, FY, PER) on the Accounting section. The fiscal period (BFY, FY, PER) coded on the Header will apply to all accounting lines on the document. You will NOT be able to specify that certain transactions on the document post to one fiscal period and others post to a different one. In addition, if you do NOT code a fiscal period (BFY, FY, PER), all accounting lines on the document will post to the fiscal period in which the document was approved to a *Final* phase. Please refer to the following guidelines.

Documents with Posting Dates of June 17 - June 30

- ◆ These documents should be posted to the *old-year* (BFY=2022, FY=2022, PER=12)

NOTE: If you wish for these documents to post to PER 12 then, they will need to be submitted with a *Final* phase by Close of Business (COB) July 8.

- ◆ If funds are not available, these documents may be posted to the *new-year* FY2023

NOTE: Documents posting to the new-year (FY2023) cannot be submitted into workflow until July 1 or after. Be sure and leave the fiscal period (BFY, FY, PER) blank.

Documents with Posting Dates of July 1 – July 6

- ◆ If all goods and/or services from all transactions are received on or before June 30, 2022, the document can be posted to the *old-year* (BFY=2022, FY=2022, PER=12/PER=13) and submitted to Final by COB July 8
 - ◆ If funds are not available, these documents may also be posted to the *new-year* FY2023
- ◆ If any of the goods and/or services were received in the *new-year*, the document must be posted to the *new-year* FY2023
- ◆ If all goods and/or services are received in the *new-year*, then the document must be posted to the *new-year* FY2023

NOTE: Documents posting to the new-year (FY2023) cannot be submitted into workflow until July 1 or after. Be sure and leave the fiscal period (BFY, FY, PER) blank.

Documents with Posting Dates of July 7 – July 18 will ALL post to *new-year* (FY2023).

All documents that you wish to post to the *old-year* (FY2022) MUST be submitted to a *FINAL* phase by COB, July 8, 2022.