

Procurement Card Payment Procedures 2023 Year-End Close

PRCC documents contain three fields which allow you to indicate a fiscal period. They are the Budget Fiscal Year (BFY), Fiscal Year (FY), and Period (PER). These fields are located in the Header and Accounting sections of the document. **To record a PRCC document in Period 13 (old-year FY2023), you MUST code the entire fiscal period (BFY, FY, PER) on the Header of the document.** Do not code any part of the fiscal period (BFY, FY, PER) on the accounting section. The fiscal period (BFY, FY, PER) coded on the Header will apply to all accounting lines on the document. You will NOT be able to specify that certain transactions on the document post to one fiscal period and others post to a different one. In addition, if you do NOT code a fiscal period (BFY, FY, PER), all accounting lines on the document will post to the fiscal period in which the document was approved to a *Final* phase. Please refer to the following guidelines.

Documents with Posting Dates of June 19 – July 3

- ◆ These documents should be posted to the *old-year* (BFY=2023, FY=2023, PER=12)

NOTE: If you wish for these documents to post to PER 12 then, they will need to be submitted with a *Final* phase by Close of Business (COB) July 7.

- ◆ If funds are not available, these documents may be posted to the *new-year* FY2024

NOTE: Documents posting to the new-year (FY2024) cannot be submitted into workflow until July 1 or after. Be sure and leave the fiscal period (BFY, FY, PER) blank.

Documents with Posting Dates of July 4 – July 17 will ALL post to *new-year* (FY2024).

All documents that you wish to post to the *old-year* (FY2023) MUST be submitted to a *FINAL* phase by COB, July 7, 2023.

Any FY23 PRCC that does not create a payment during the nightly cycle of 7/7/2023 will result in the cancellation of the PRCC by SAS on 7/10/2023.