



September 2009
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Jonathan Miller, Secretary
FINANCE AND ADMINISTRATION CABINET



9/30/2009

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	403,499,353.08	0.87	2.02	15%	
	Sub-total	403,499,353.08	0.87	2.02	15%	
Agencies						
	Notes	524,015,096.08	0.67	0.77	20%	
	Discounts	7,032,949.08	3.37	1.21	0%	
	Sub-total	531,048,045.16	0.71	0.78	20%	
Municipals						
		276,940,115.32	1.57	0.41	10%	
Corporates						
		129,178,935.55	2.25	1.61	5%	25%
Mortgages						
	Pools	37,540,182.77	2.39	0.63	2%	
	CMO's	269,005,892.22	12.14	0.85	10%	
	Sub-total	306,546,074.99	10.94	0.82	12%	25%
Asset Backs						
		132,692,613.50	15.55	4.02	5%	20%
Repurchase Agreements						
	Overnight	830,999,999.84	0.45	0.00	31%	
	< 30 days	19,701,254.11	0.12	0.05	1%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	45,792.23	0.00	0.00	0%	
	< 1 year	4,690,085.18	5.08	0.72	0%	
	< 2 years	115,157.70	2.46	1.34	0%	
	> 2 years	2,587,672.54	3.11	3.08	0%	
	Flex Repos	8,917,931.11	11.63	5.50	0%	
	Sub-total	867,057,892.71	0.59	0.07	32%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	17,000,000.00	0.13	0.00	1%	
	Certificates of Deposit	10,241,019.93	1.87	0.67	0%	
	Sub-total	27,241,019.93	0.78	0.25	1%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS						
		2,674,204,050.24	2.77	0.90	100%	

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	0.00	0.00	0.00	0%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Corporates					
		0.00	0.00	0.00	0%
Municipals					
		0.00	0.00	0.00	0%
Mortgages					
	CMOs	81,540,410.05	33.86	3.37	16%
ABS					
		100,861,654.71	19.35	5.16	20%
Repurchase Agreements					
	Overnight	305,575,053.71	0.45	0.00	61%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	305,575,053.71	0.45	0.00	61%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	17,000,000.00	0.13	0.00	3%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	17,000,000.00	0.00	0.00	3%
TOTALS					
		504,977,118.47	9.61	1.57	100%

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PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	257,141,605.77	0.86	1.90	15%
	Sub-total	257,141,605.77	0.86	1.90	15%
Agencies					
	Notes	296,791,272.97	0.67	0.71	17%
	Discounts	7,032,949.08	3.37	1.21	0%
	Sub-total	303,824,222.05	0.73	0.72	17%
Municipals					
		276,940,115.32	1.57	0.41	16%
Corporates					
		129,178,935.55	2.25	1.61	8%
Mortgages					
	Pools	37,540,182.77	2.39	0.63	2%
	CMO's	187,465,482.17	2.69	-0.25	11%
	Sub-total	225,005,664.94	2.64	-0.10	13%
Asset Backs					
		31,830,958.79	3.50	0.40	2%
Repurchase Agreements					
	Overnight	438,785,789.72	0.45	0.00	26%
	< 30 days	19,701,254.11	0.12	0.05	1%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	45,792.23	2.01	0.25	0%
	< 1 year	4,690,085.18	5.08	0.72	0%
	< 2 years	115,157.70	2.46	1.34	0%
	> 2 years	2,587,672.54	3.11	3.08	0%
	Flex Repos	8,917,931.11	11.63	5.50	1%
	Sub-total	474,843,682.59	0.71	0.13	28%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,241,019.93	1.87	0.67	1%
	Sub-total	10,241,019.93	1.87	0.67	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS					
		1,709,006,204.94	1.30	0.64	100%

9/30/2009

**PORTFOLIO SUMMARY
BOND PROCEEDS POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	146,357,747.31	0.90	2.22	32%
	Sub-total	146,357,747.31	0.90	2.22	32%
Agencies					
	Notes	227,223,823.11	0.67	0.86	49%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	227,223,823.11	0.67	0.86	49%
Municipals		0.00	0.00	0.00	0%
Mortgages					
	Pools	0.00	0.00	0.00	0%
	CMO's	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Asset Backs		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	86,639,156.41	0.45	0.00	19%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	86,639,156.41	0.45	0.00	19%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		460,220,726.83	0.70	1.13	100%

ACCRUED EARNINGS

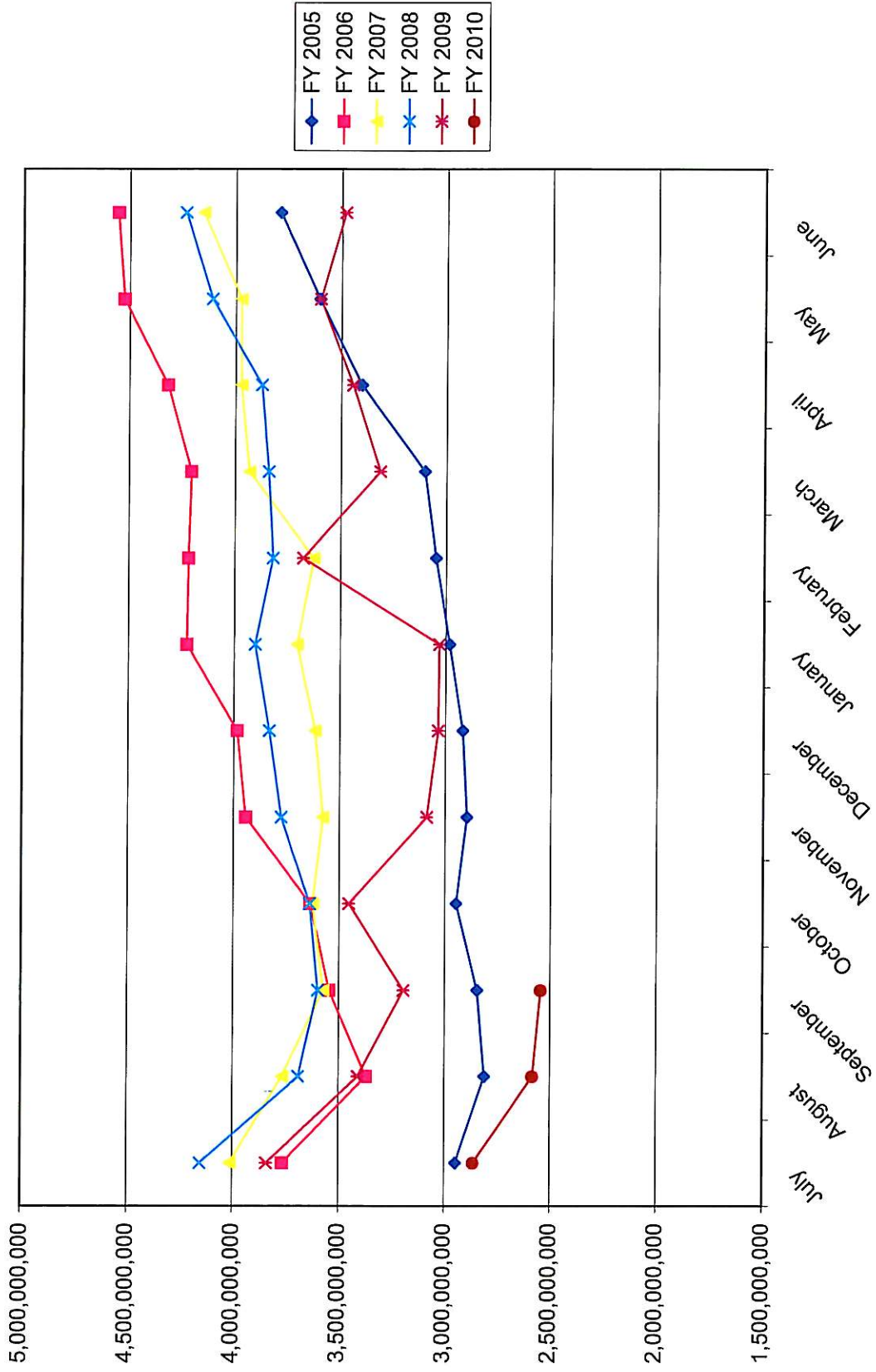
September 2009

	<u>Month</u>	<u>YTD</u>
	Actual	Actual
General Fund	93,518	246,322
	Budget	Budget
	0	0
Capital Con.	380,432	1,631,250
Transportation	558,553	2,203,669
Agency	536,806	2,053,970
T&R	144,623	551,165
		383,333

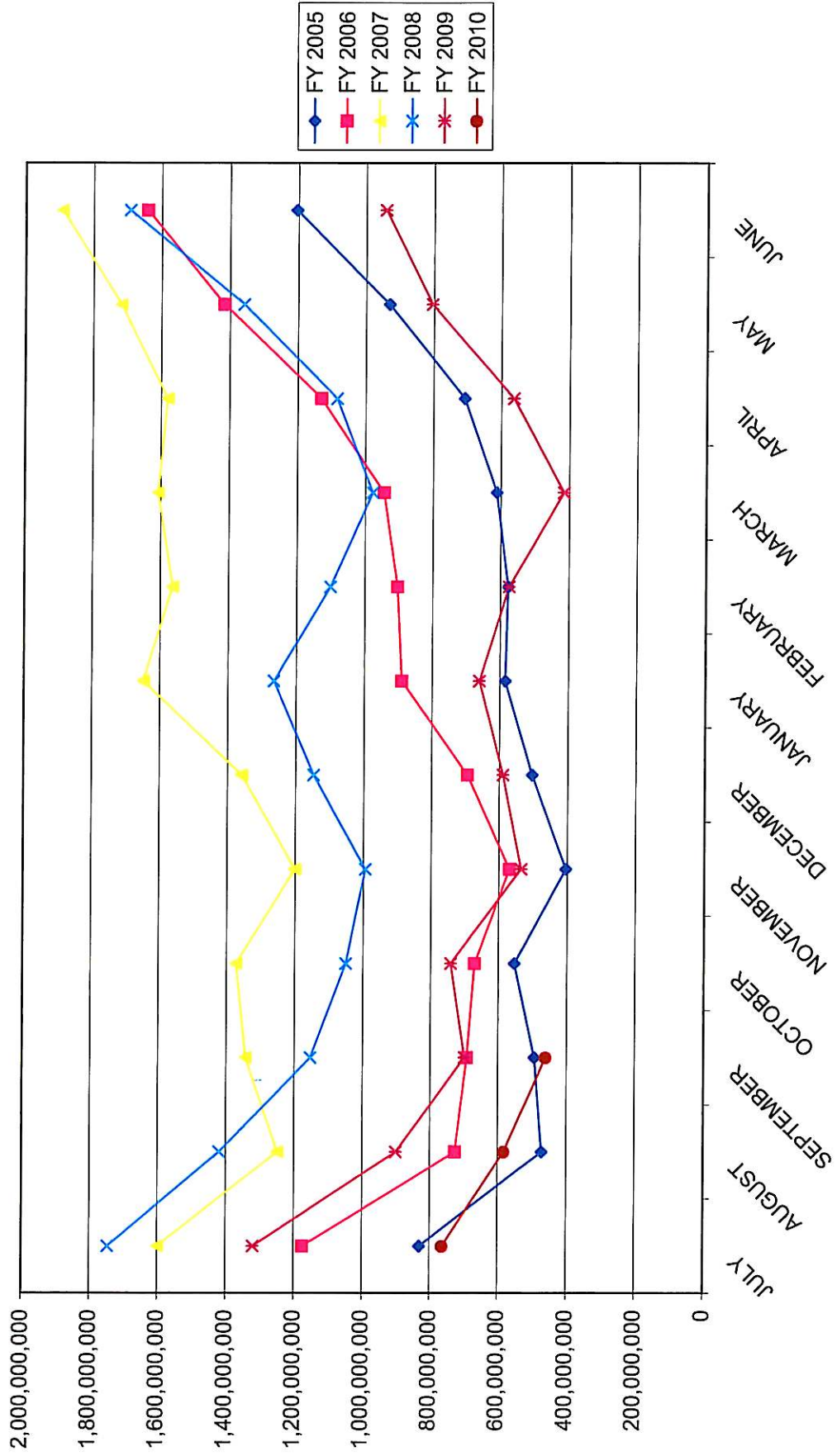
CASH DISTRIBUTION
September 2009

	<u>Month</u>		<u>YTD</u>	
	Actual	Budget	Actual	Budget
General Fund	0	0	0	0
Capital Con.	410,517	562,500	1,575,297	1,631,250
Transportation	355,009	308,333	1,668,015	924,999
Agency	748,842	770,833	3,075,854	2,254,166
T&R	138,396	145,833	565,262	383,333

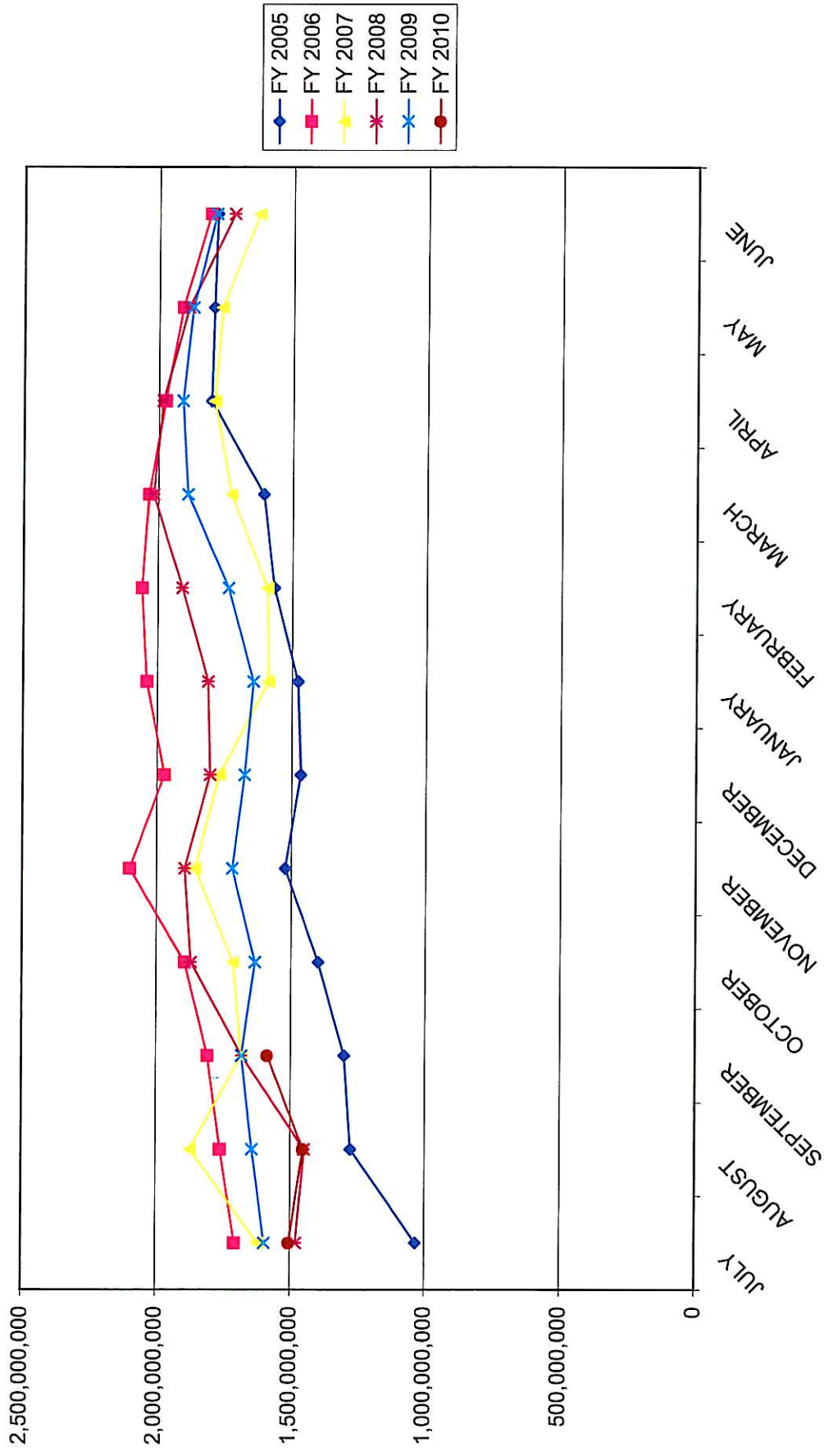
INVESTABLE BALANCES



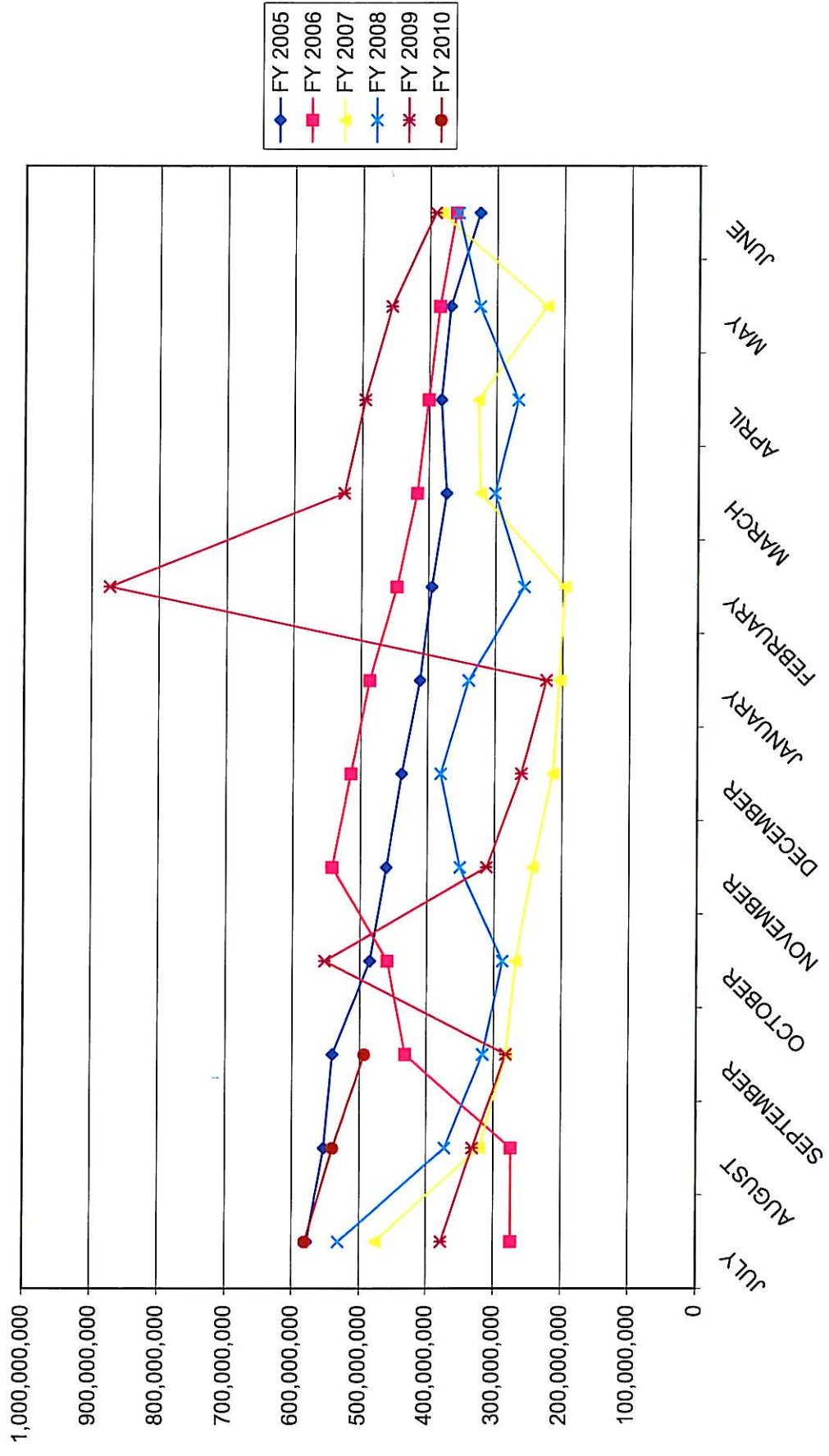
SHORT TERM POOL INVESTABLE BALANCES



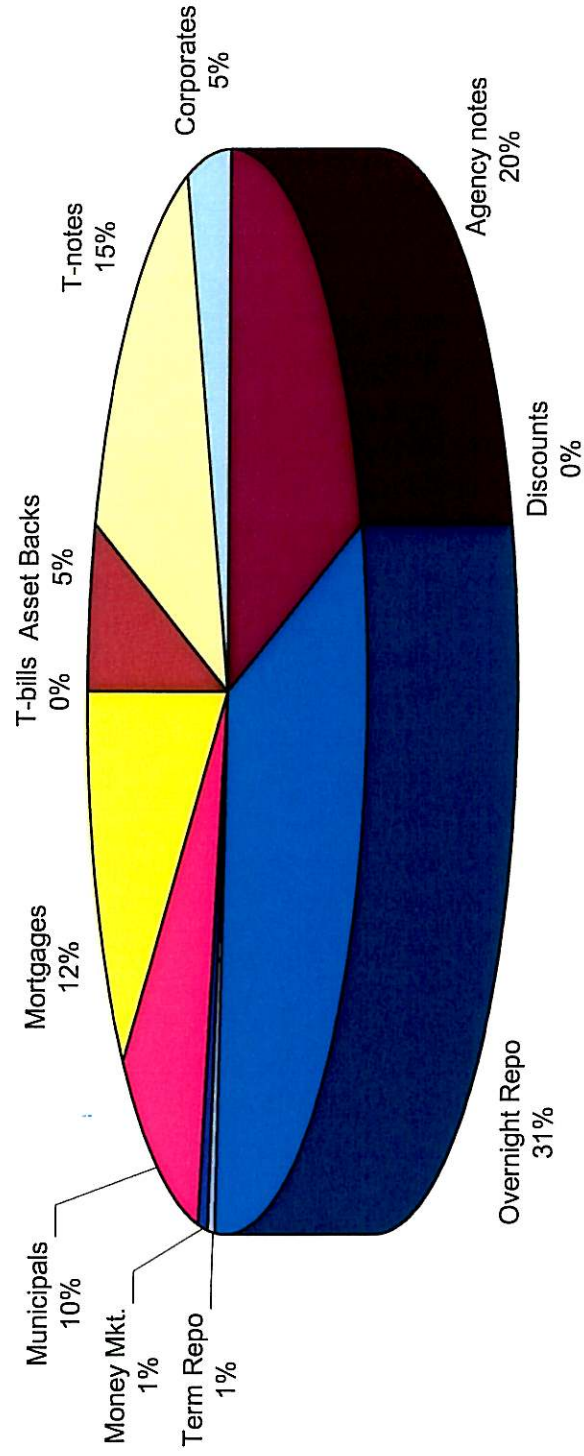
**INTERMEDIATE POOL
INVESTABLE BALANCES**



BOND PROCEEDS INVESTABLE BALANCES

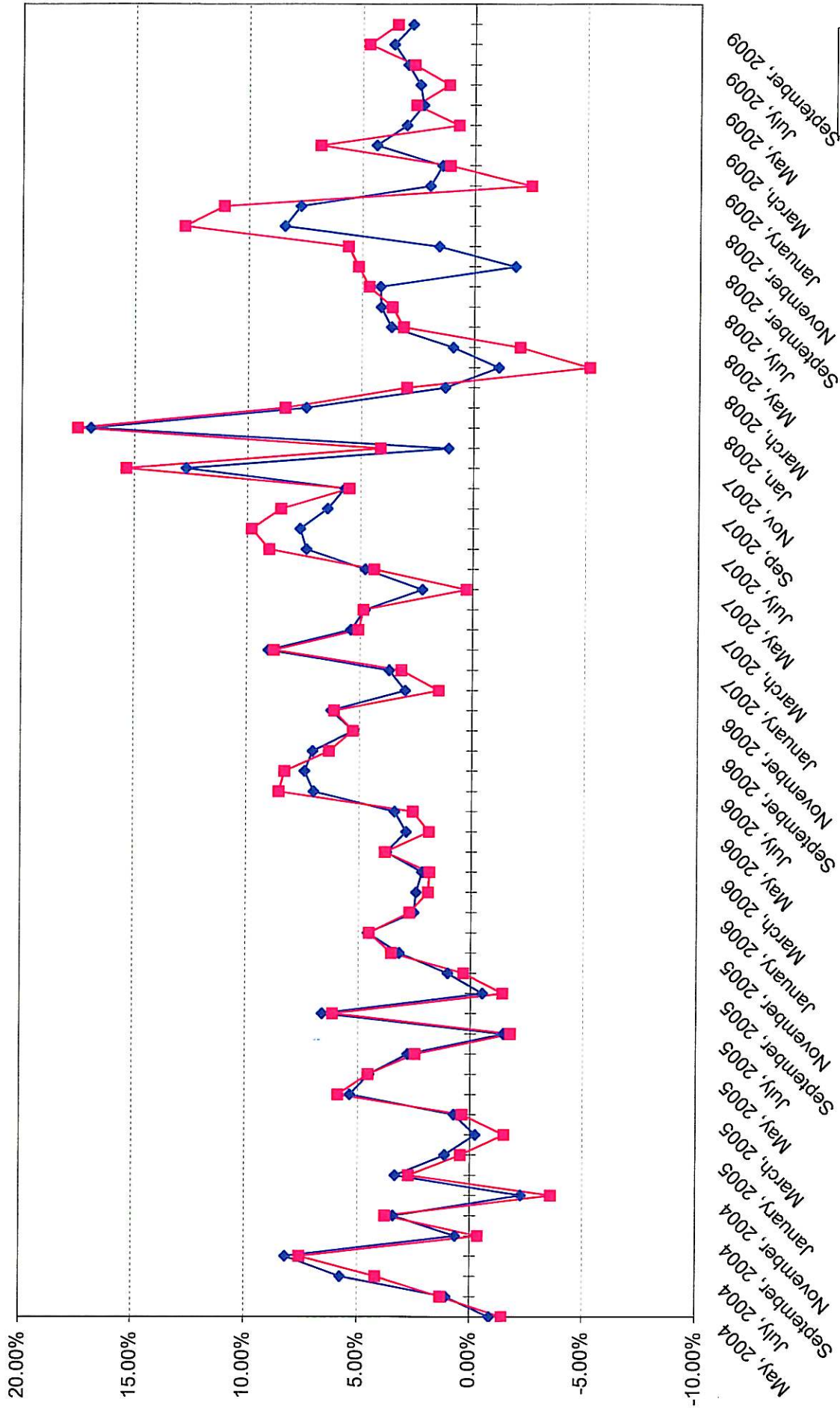


Distribution of Investments for September



- LIMITS**
- Corporates 25%
 - Mortgages 25%
 - Asset Backs 20%
 - Money Mkt. 20%

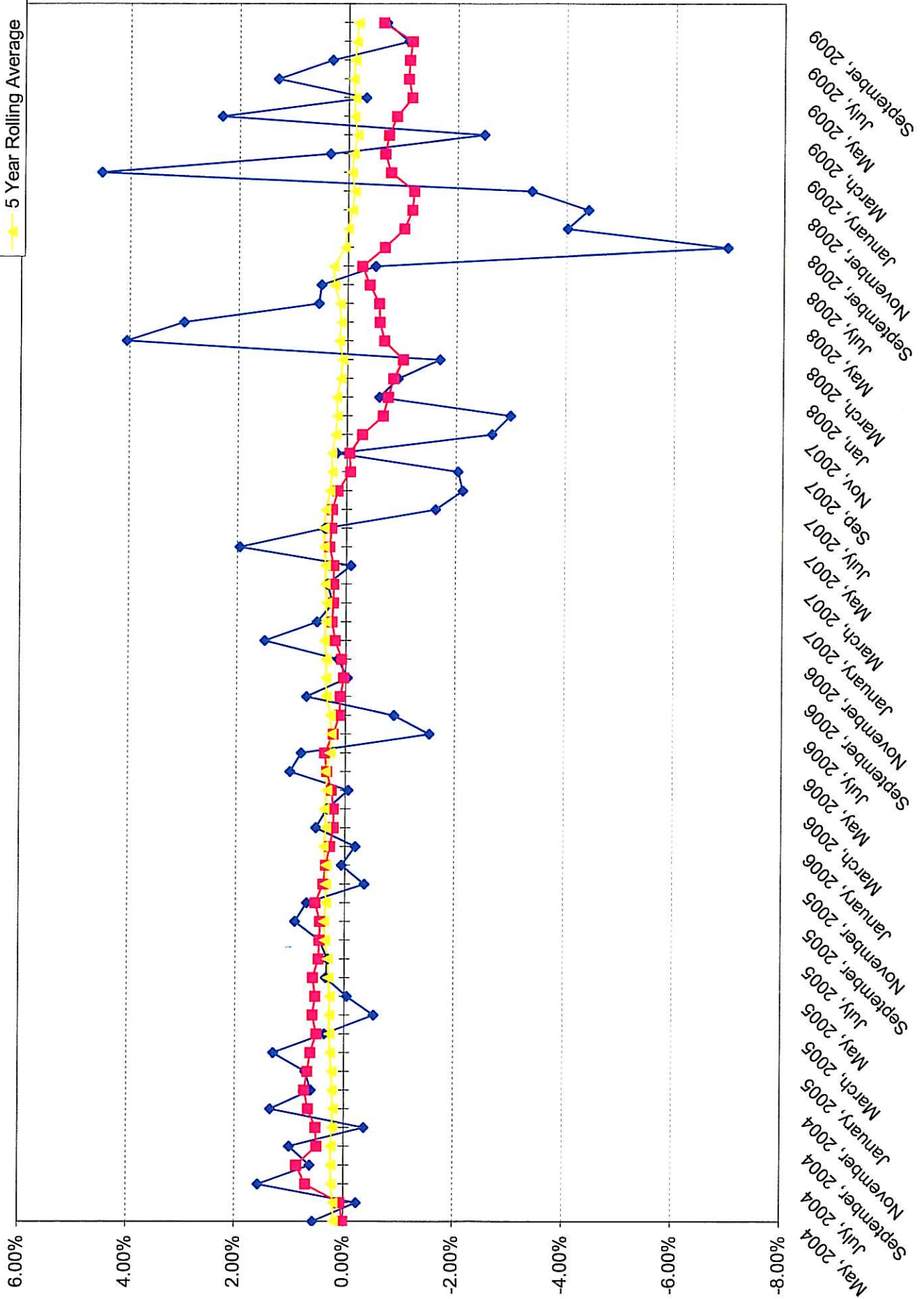
INTERMEDIATE POOL ANNUALIZED YIELD



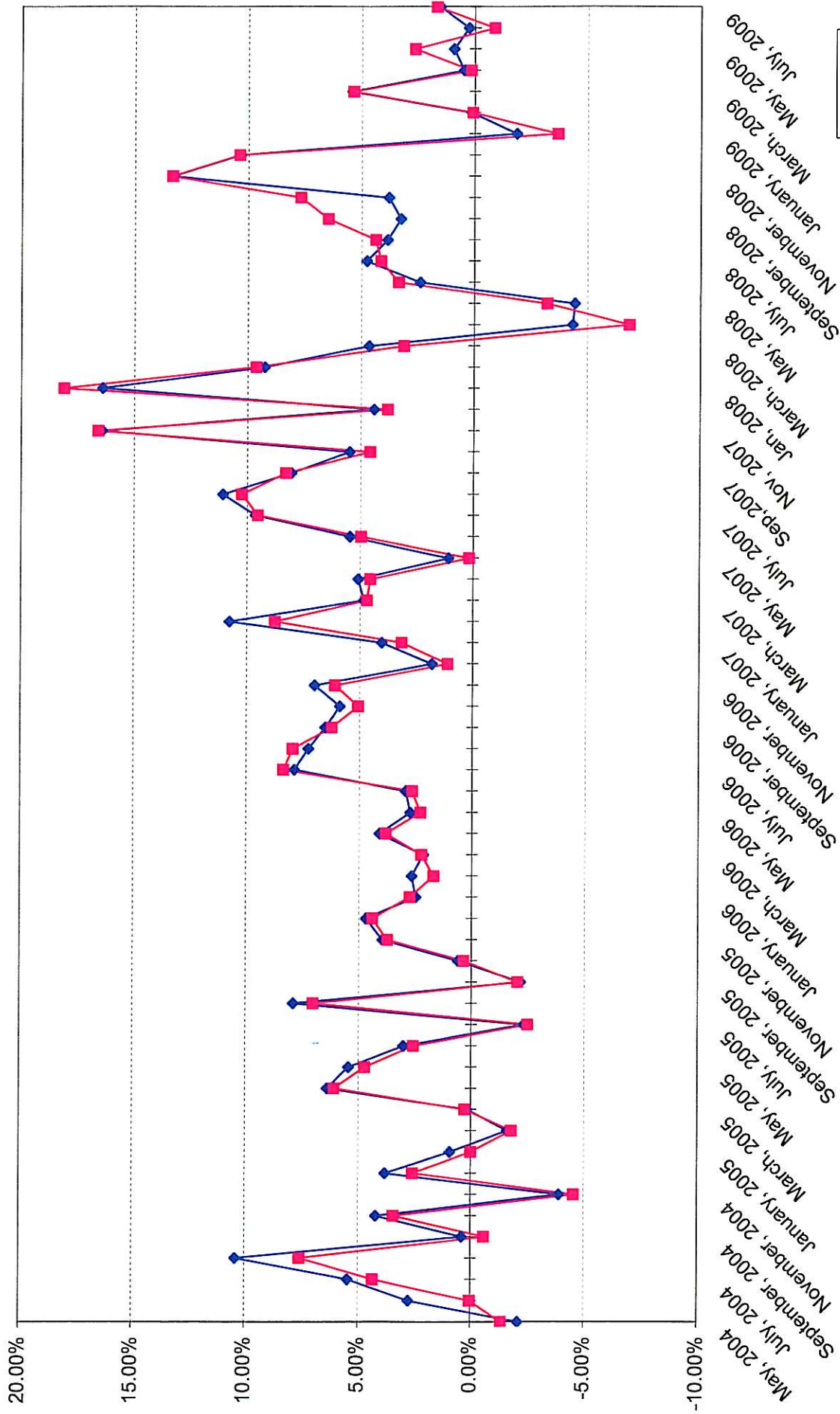
Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market

Legend:
Pools (Blue line with diamonds)
Index (Red line with squares)

INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE



BOND PROCEEDS POOL ANNUALIZED YIELD



Legend:
◆ Pools
■ Index

Index consists of 85% Government 1-3 year and 15% money market

BOND PROCEEDS POOL ANNUALIZED YIELD DIFFERENCE

