



August 2022
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Holly M. Johnson, Secretary
FINANCE AND ADMINISTRATION CABINET

TEAM 
KENTUCKY™

8/31/2022

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Government					
	Bills	648,719,288.00	2.01	0.09	6.0%
	Treasury Notes	2,429,880,119.59	3.33	1.33	22.5%
	Sovereign	0.00	0.00	0.00	0.0%
	Sub-total	3,078,599,407.59	3.05	1.06	28.5%
Agencies					
	Notes	499,883,090.28	3.80	1.83	4.6%
	Discounts	1,296,613,040.25	2.54	0.11	12.0%
	Sub-total	1,796,496,130.53	2.89	0.59	16.7%
Municipals		0.00	0.00	0.00	0.0%
Corporates		9,647,150.00	3.68	1.33	0.1%
Mortgages					
	Pools	21,795,326.88	4.69	1.87	0.2%
	CMO's	14,466,668.96	3.78	3.09	0.1%
	Sub-total	36,261,995.84	4.32	2.35	0.3%
Asset Backed Securities		89,050,473.81	4.04	0.79	0.8%
Repurchase Agreements					
	Overnight	400,024,944.40	2.28	0.00	3.7%
	< 30 days	0.00	0.00	0.00	0.0%
	< 60 days	0.00	0.00	0.00	0.0%
	< 90 days	0.00	0.00	0.00	0.0%
	< 1 year	0.00	0.00	0.00	0.0%
	Flex Repos	0.00	0.00	0.00	0.0%
	Sub-total	400,024,944.40	2.28	0.00	3.7%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0.0%
	Money Mkt Fund	5,375,000,000.00	2.13	0.05	49.8%
	Certificates of Deposit	0.00	0.00	0.00	0.0%
	Sub-total	5,375,000,000.00	2.13	0.05	49.8%
Derivatives					
	Swaps	0.00	0.00	0.00	0.0%
	OTC Options	0.00	0.00	0.00	0.0%
	Sub-total	0.00	0.00	0.00	0.0%
TOTALS		10,785,080,102.17	2.55	0.44	100.0%

8/31/2022

**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Government					
	Bills	0.00	0.00	0.00	0.0%
	Treasury Notes	2,429,880,119.59	3.33	1.33	64.8%
	Sovereign	0.00	0.00	0.00	0.0%
	Sub-total	2,429,880,119.59	3.33	1.33	64.8%
Agencies					
	Notes	499,883,090.28	3.80	1.83	13.3%
	Discounts	0.00	0.00	0.00	0.0%
	Sub-total	499,883,090.28	3.80	1.83	13.3%
Municipals		0.00	0.00	0.00	0.0%
Corporates		9,647,150.00	3.68	1.33	0.3%
Mortgages					
	Pools	21,795,326.88	4.69	1.87	0.6%
	CMO's	14,466,668.96	3.78	3.09	0.4%
	Sub-total	36,261,995.84	4.32	2.35	1.0%
Asset Backed Securities		89,050,473.81	4.04	0.79	2.4%
Repurchase Agreements					
	Overnight	362,901,498.66	2.28	0.00	9.7%
	< 30 days	0.00	0.00	0.00	0.0%
	< 60 days	0.00	0.00	0.00	0.0%
	< 90 days	0.00	0.00	0.00	0.0%
	< 1 year	0.00	0.00	0.00	0.0%
	Flex Repos	0.00	0.00	0.00	0.0%
	Sub-total	362,901,498.66	2.28	0.00	9.7%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0.0%
	Money Mkt Fund	325,000,000.00	2.13	0.05	8.7%
	Certificates of Deposit	0.00	0.00	0.00	0.0%
	Sub-total	325,000,000.00	2.13	0.05	8.7%
Derivatives					
	Swaps	0.00	0.00	0.00	0.0%
	OTC Options	0.00	0.00	0.00	0.0%
	Sub-total	0.00	0.00	0.00	0.0%
TOTALS		3,752,624,328.18	3.22	1.15	100.0%

8/31/2022

**PORTFOLIO SUMMARY
LIMITED TERM POOL**

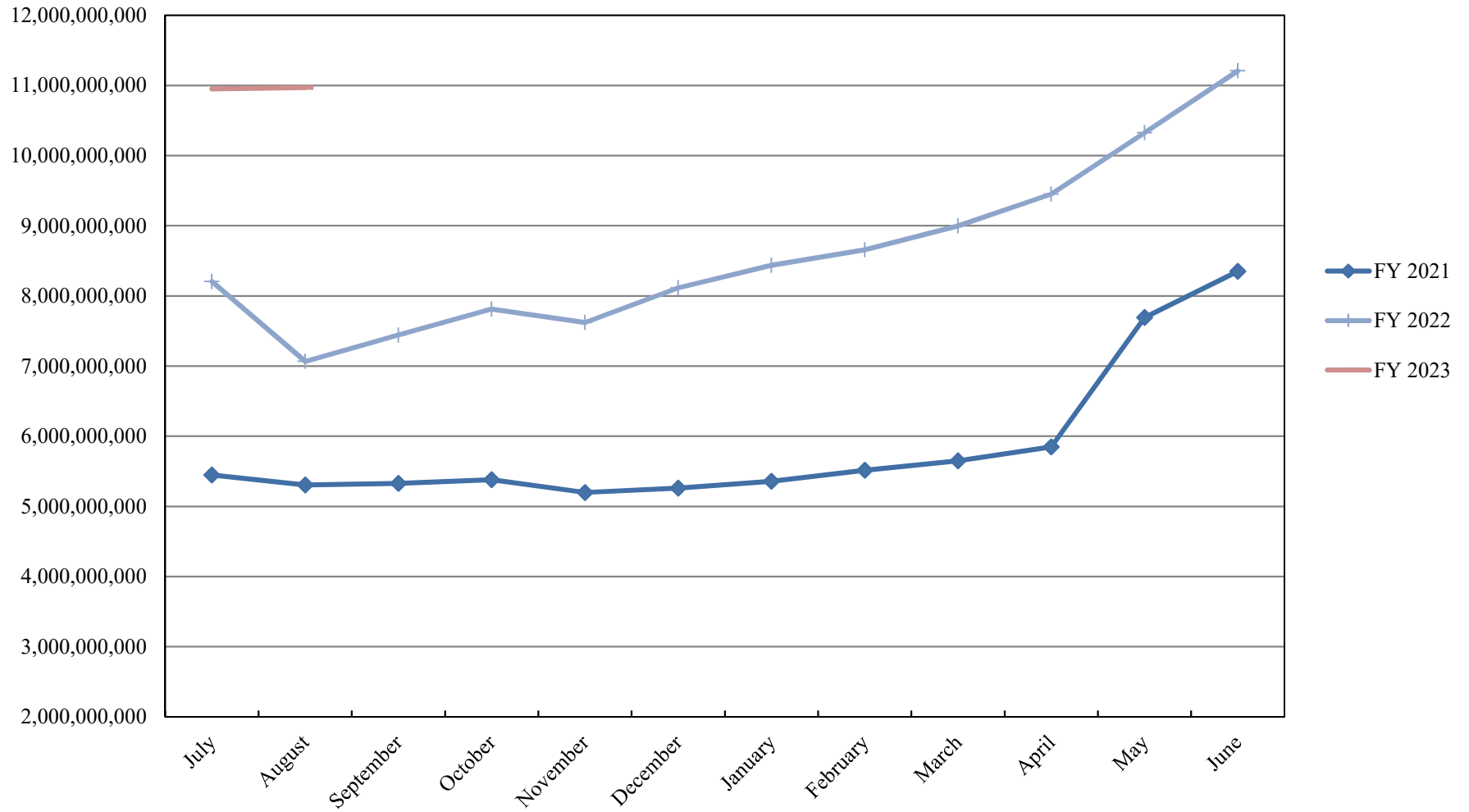
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Government					
	Bills	648,719,288.00	2.01	0.09	24.3%
	Treasury Notes	0.00	0.00	0.00	0.0%
	Supranational	0.00	0.00	0.00	0.0%
	Sovereign	0.00	0.00	0.00	0.0%
	Sub-total	648,719,288.00	2.01	0.09	24.3%
Agencies					
	Notes	0.00	0.00	0.00	0.0%
	Discounts	1,296,613,040.25	2.54	0.11	48.7%
	Sub-total	1,296,613,040.25	2.54	0.11	48.7%
Corporates		0.00	0.00	0.00	0.0%
Municipals		0.00	0.00	0.00	0.0%
Mortgages		0.00	0.00	0.00	0.0%
ABS		0.00	0.00	0.00	0.0%
Repurchase Agreements					
	Overnight	469,621,679.70	2.28	0.00	17.6%
	< 30 days	0.00	0.00	0.00	0.0%
	< 60 days	0.00	0.00	0.00	0.0%
	< 90 days	0.00	0.00	0.00	0.0%
	< 1 year	0.00	0.00	0.00	0.0%
	Flex Repos	0.00	0.00	0.00	0.0%
	Sub-total	469,621,679.70	2.28	0.00	17.6%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0.0%
	Money Mkt Fund	250,000,000.00	2.26	0.05	9.4%
	Certificates of Deposit	0.00	0.00	0.00	0.0%
	Sub-total	250,000,000.00	0.00	0.00	9.4%
TOTALS		2,664,954,007.95	2.34	0.08	100.0%

8/31/2022

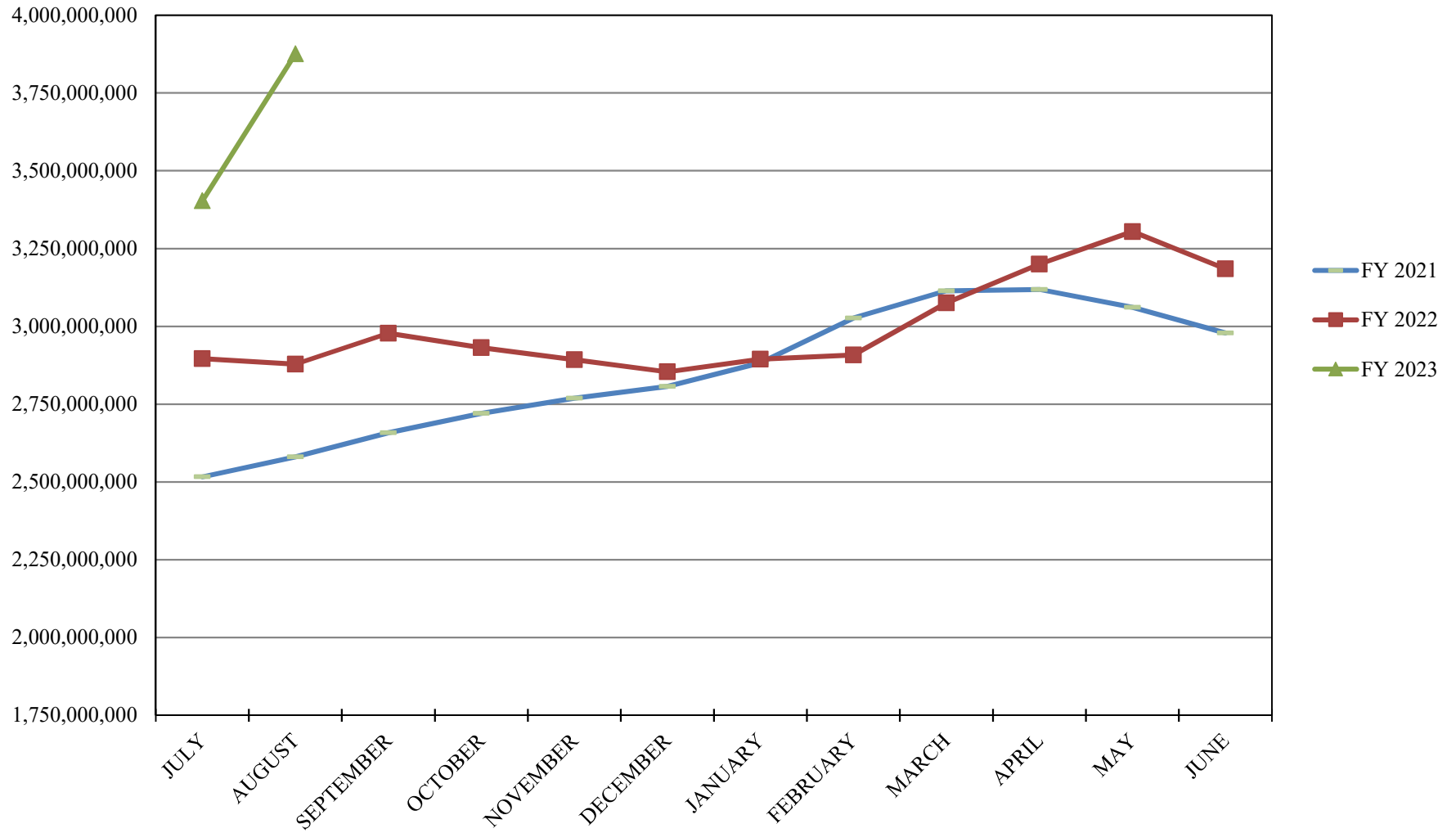
PORTFOLIO SUMMARY
SHORT TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Government					
	Bills	0.00	0.00	0.00	0.0%
	Treasury Notes	0.00	0.00	0.00	0.0%
	Supranational	0.00	0.00	0.00	0.0%
	Sovereign	0.00	0.00	0.00	0.0%
	Sub-total	0.00	0.00	0.00	0.0%
Agencies					
	Notes	0.00	0.00	0.00	0.0%
	Discounts	0.00	0.00	0.00	0.0%
	Sub-total	0.00	0.00	0.00	0.0%
Corporates		0.00	0.00	0.00	0.0%
Municipals		0.00	0.00	0.00	0.0%
Mortgages	CMOs	0.00	0.00	0.00	0.0%
ABS		0.00	0.00	0.00	0.0%
Repurchase Agreements					
	Overnight	-432,498,233.96	2.28	0.00	-9.9%
	< 30 days	0.00	0.00	0.00	0.0%
	< 60 days	0.00	0.00	0.00	0.0%
	< 90 days	0.00	0.00	0.00	0.0%
	< 1 year	0.00	0.00	0.00	0.0%
	Flex Repos	0.00	0.00	0.00	0.0%
	Sub-total	-432,498,233.96	2.28	0.00	-9.9%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0.0%
	Money Mkt Fund	4,800,000,000.00	2.12	0.05	109.9%
	Certificates of Deposit	0.00	0.00	0.00	0.0%
	Sub-total	4,800,000,000.00	2.12	0.05	109.9%
TOTALS		4,367,501,766.04	2.11	0.05	100.0%

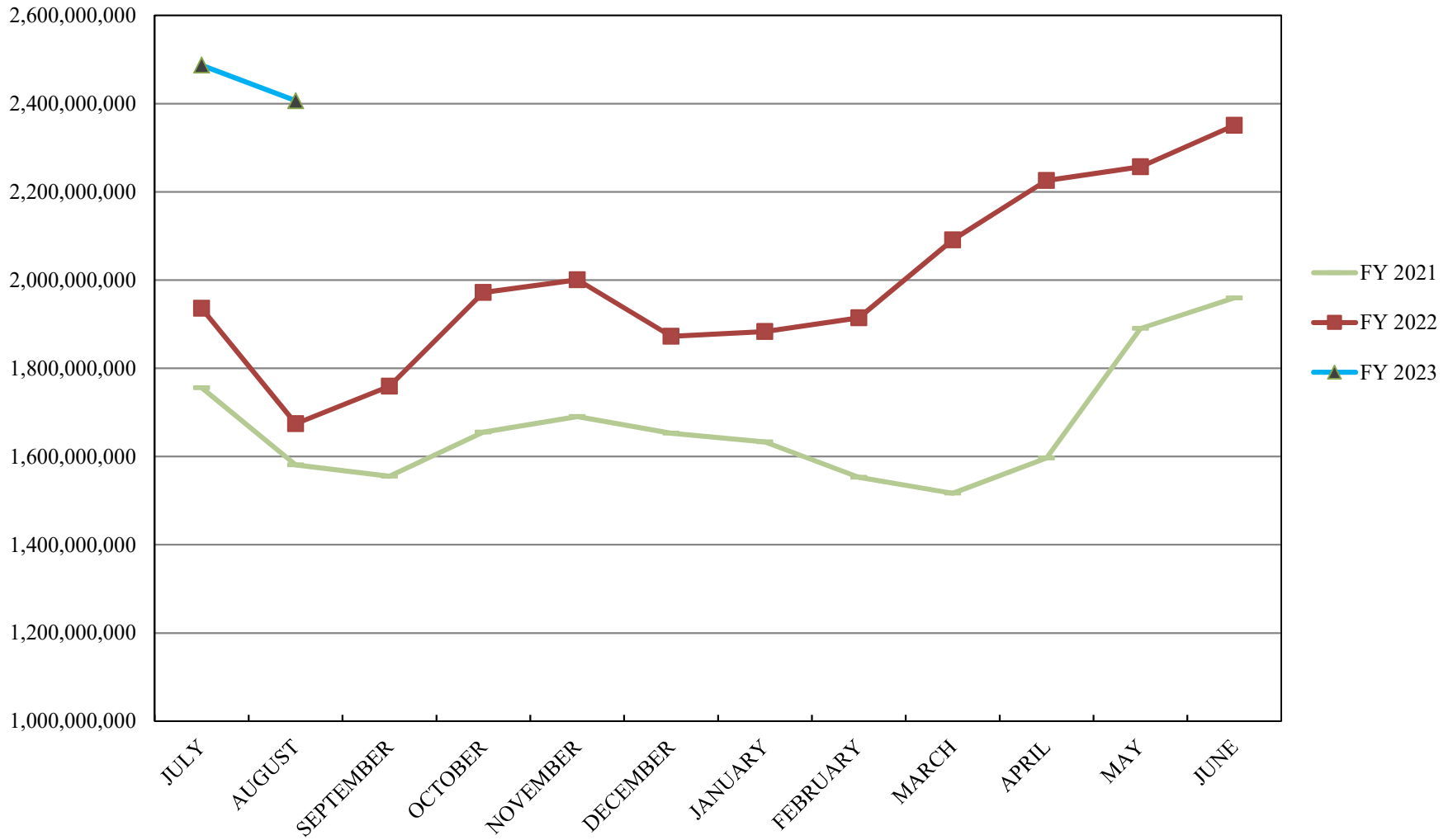
INVESTABLE BALANCES



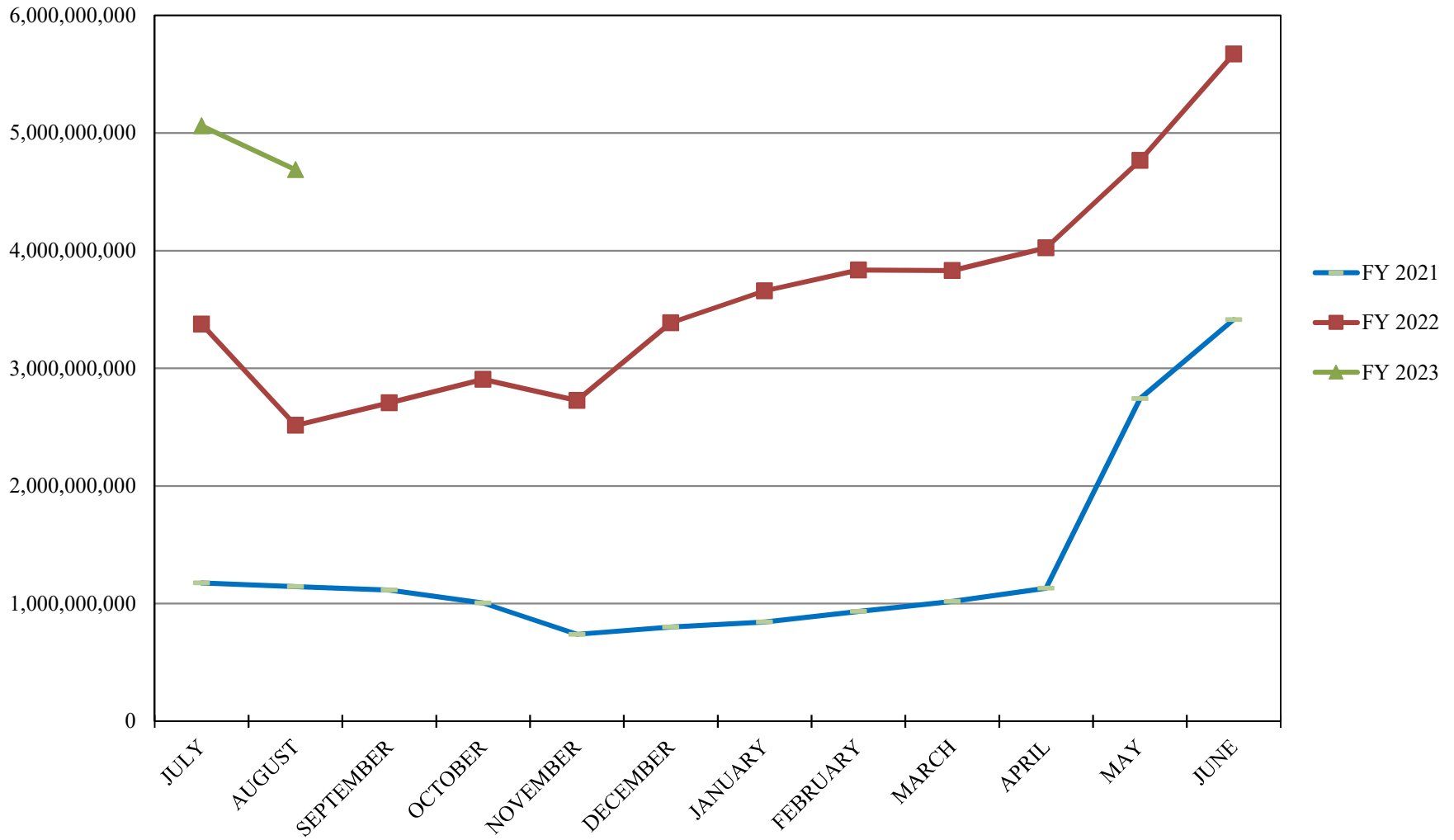
INTERMEDIATE INVESTABLE BALANCES



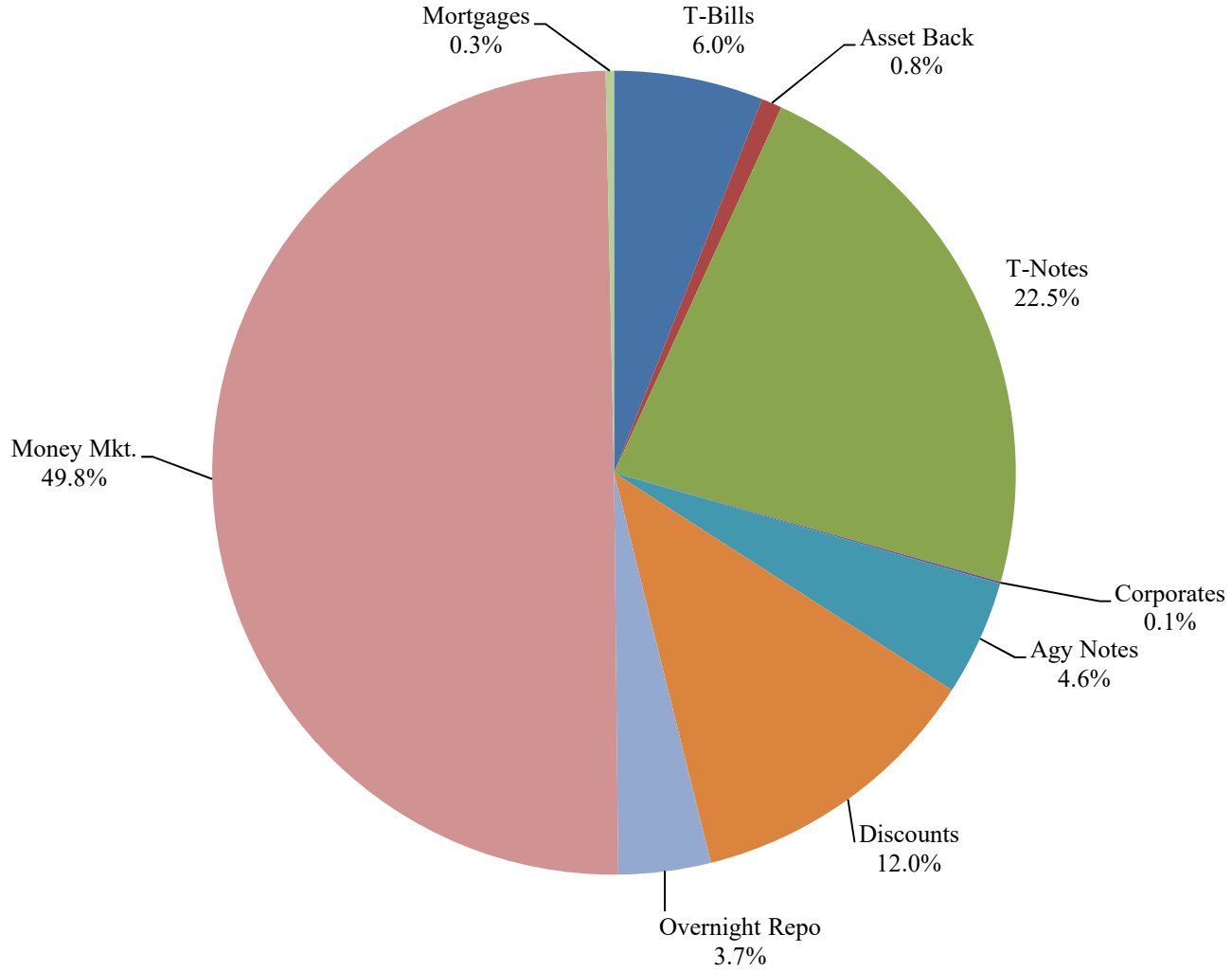
LIMITED POOL INVESTABLE BALANCES



SHORT TERM POOL INVESTABLE BALANCES



Distribution of Investments for August



PERFORMANCE RESULTS JULY 1995 THROUGH AUGUST 2022

	Intermediate Pool	Benchmark A*	Benchmark B**
	Period Return	Period Return	Period Return
1 Month	-0.477%	-0.747%	-0.167%
3 Month	-0.604%	-0.759%	-0.419%
6 Month	-1.537%	-1.953%	-0.703%
FYTD	-0.164%	-0.396%	-0.002%
1 Year	-2.729%	-3.462%	-1.216%
3 Year	-0.102%	-0.171%	0.386%
5 Year	0.806%	0.799%	1.042%
10 Year	0.741%	0.705%	0.709%
Since Inception	2.902%	2.994%	2.560%

*Benchmark A consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market.

**Benchmark B consists of 85% U.S. Treasury 1-Year Note Index and 15% Fed Funds Rate Index.

Returns less than a year are unannualized.

Intermediate Pool returns for all time periods listed are gross of management fee. Management fee is 0.07%, annualized.

PERFORMANCE RESULTS JULY 2011 THROUGH AUGUST 2022

	Limited Pool	Benchmark A*	Benchmark B**
	Period Return	Period Return	Period Return
1 Month	0.164%	0.169%	0.201%
3 Month	0.357%	0.351%	0.438%
6 Month	0.449%	0.432%	0.545%
FYTD	0.292%	0.284%	0.341%
1 Year	0.472%	0.451%	0.586%
3 Year	0.516%	0.569%	0.541%
5 Year	1.082%	1.102%	1.101%
10 Year	0.677%	0.667%	0.690%
Since Inception	0.623%	0.607%	0.629%

*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield

**Benchmark B is Fed Funds Rate Index

Returns less than a year are unannualized.

Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.07%, annualized.