



June 2022  
**MONTHLY**  
**INVESTMENT INCOME REPORT**



Commonwealth of Kentucky  
Holly M. Johnson, Secretary  
FINANCE AND ADMINISTRATION CABINET

TEAM   
**KENTUCKY™**

6/30/2022

**PORTFOLIO SUMMARY  
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Government					
	Bills	499,390,930.75	1.16	0.10	4.3%
	Treasury Notes	2,046,243,743.36	2.82	1.61	17.5%
	Sovereign	0.00	0.00	0.00	0.0%
	Sub-total	2,545,634,674.11	2.49	1.32	21.8%
Agencies					
	Notes	505,892,618.06	3.03	1.97	4.3%
	Discounts	1,349,014,501.00	1.37	0.06	11.6%
	Sub-total	1,854,907,119.06	1.82	0.58	15.9%
Municipals		0.00	0.00	0.00	0.0%
Corporates		28,962,188.89	2.35	0.55	0.2%
Mortgages					
	Pools	23,073,083.84	4.05	1.74	0.2%
	CMO's	16,255,747.38	3.32	2.97	0.1%
	Sub-total	39,328,831.22	3.75	2.25	0.3%
Asset Backed Securities		99,680,277.14	3.46	0.86	0.9%
Repurchase Agreements					
	Overnight	400,016,388.85	1.50	0.00	3.4%
	< 30 days	0.00	0.00	0.00	0.0%
	< 60 days	0.00	0.00	0.00	0.0%
	< 90 days	0.00	0.00	0.00	0.0%
	< 1 year	0.00	0.00	0.00	0.0%
	Flex Repos	0.00	0.00	0.00	0.0%
	Sub-total	400,016,388.85	1.50	0.00	3.4%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0.0%
	Money Mkt Fund	6,700,000,000.00	1.35	0.06	57.4%
	Certificates of Deposit	0.00	0.00	0.00	0.0%
	Sub-total	6,700,000,000.00	1.35	0.06	57.4%
Derivatives					
	Swaps	0.00	0.00	0.00	0.0%
	OTC Options	0.00	0.00	0.00	0.0%
	Sub-total	0.00	0.00	0.00	0.0%
<b>TOTALS</b>		<b>11,668,529,479.27</b>	<b>1.71</b>	<b>0.43</b>	<b>100.0%</b>

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**PORTFOLIO SUMMARY  
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Government					
	Bills	0.00	0.00	0.00	0.0%
	Treasury Notes	2,046,243,743.36	2.82	1.61	66.6%
	Sovereign	0.00	0.00	0.00	0.0%
	Sub-total	2,046,243,743.36	2.82	1.61	66.6%
Agencies					
	Notes	505,892,618.06	3.03	1.97	16.5%
	Discounts	0.00	0.00	0.00	0.0%
	Sub-total	505,892,618.06	3.03	1.97	16.5%
Municipals		0.00	0.00	0.00	0.0%
Corporates		28,962,188.89	2.35	0.55	0.9%
Mortgages					
	Pools	23,073,083.84	4.05	1.74	0.8%
	CMO's	16,255,747.38	3.32	2.97	0.5%
	Sub-total	39,328,831.22	3.75	2.25	1.3%
Asset Backed Securities		99,680,277.14	3.46	0.86	3.2%
Repurchase Agreements					
	Overnight	254,108,760.99	1.50	0.00	8.3%
	< 30 days	0.00	0.00	0.00	0.0%
	< 60 days	0.00	0.00	0.00	0.0%
	< 90 days	0.00	0.00	0.00	0.0%
	< 1 year	0.00	0.00	0.00	0.0%
	Flex Repos	0.00	0.00	0.00	0.0%
	Sub-total	254,108,760.99	1.50	0.00	8.3%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0.0%
	Money Mkt Fund	100,000,000.00	1.32	0.12	3.3%
	Certificates of Deposit	0.00	0.00	0.00	0.0%
	Sub-total	100,000,000.00	1.32	0.12	3.3%
Derivatives					
	Swaps	0.00	0.00	0.00	0.0%
	OTC Options	0.00	0.00	0.00	0.0%
	Sub-total	0.00	0.00	0.00	0.0%
<b>TOTALS</b>		<b>3,074,216,419.66</b>	<b>2.72</b>	<b>1.46</b>	<b>100.0%</b>

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**PORTFOLIO SUMMARY  
LIMITED TERM POOL**

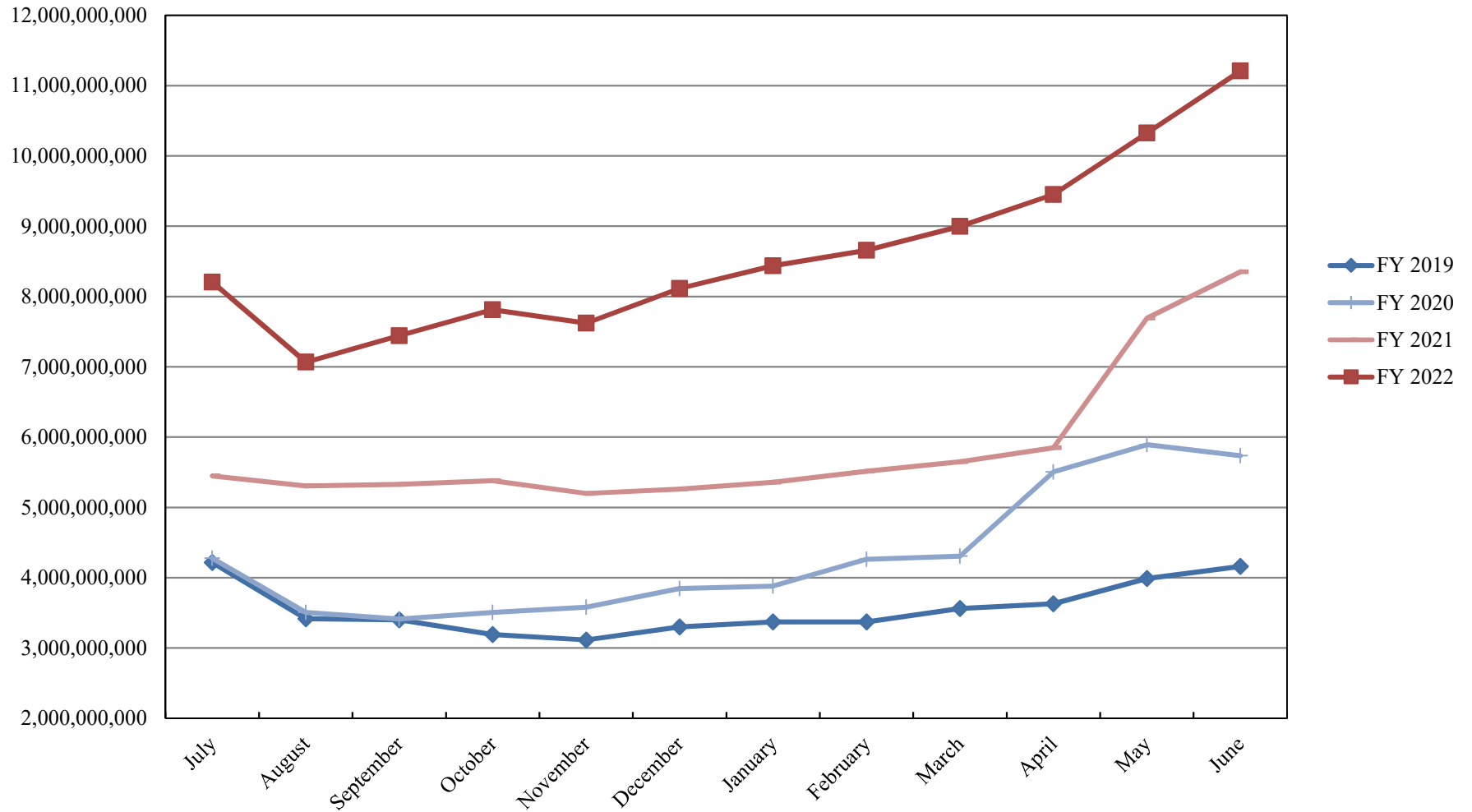
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Government					
	Bills	499,390,930.75	1.16	0.10	20.2%
	Treasury Notes	0.00	0.00	0.00	0.0%
	Supranational	0.00	0.00	0.00	0.0%
	Sovereign	0.00	0.00	0.00	0.0%
	Sub-total	499,390,930.75	1.16	0.10	20.2%
Agencies					
	Notes	0.00	0.00	0.00	0.0%
	Discounts	1,349,014,501.00	1.37	0.06	54.6%
	Sub-total	1,349,014,501.00	1.37	0.06	54.6%
Corporates		0.00	0.00	0.00	0.0%
Municipals		0.00	0.00	0.00	0.0%
Mortgages		0.00	0.00	0.00	0.0%
ABS		0.00	0.00	0.00	0.0%
Repurchase Agreements					
	Overnight	423,461,080.06	1.50	0.00	17.1%
	< 30 days	0.00	0.00	0.00	0.0%
	< 60 days	0.00	0.00	0.00	0.0%
	< 90 days	0.00	0.00	0.00	0.0%
	< 1 year	0.00	0.00	0.00	0.0%
	Flex Repos	0.00	0.00	0.00	0.0%
	Sub-total	423,461,080.06	1.50	0.00	17.1%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0.0%
	Money Mkt Fund	200,000,000.00	1.31	0.08	8.1%
	Certificates of Deposit	0.00	0.00	0.00	0.0%
	Sub-total	200,000,000.00	1.31	0.08	8.1%
TOTALS		2,471,866,511.81	1.34	0.06	100.0%

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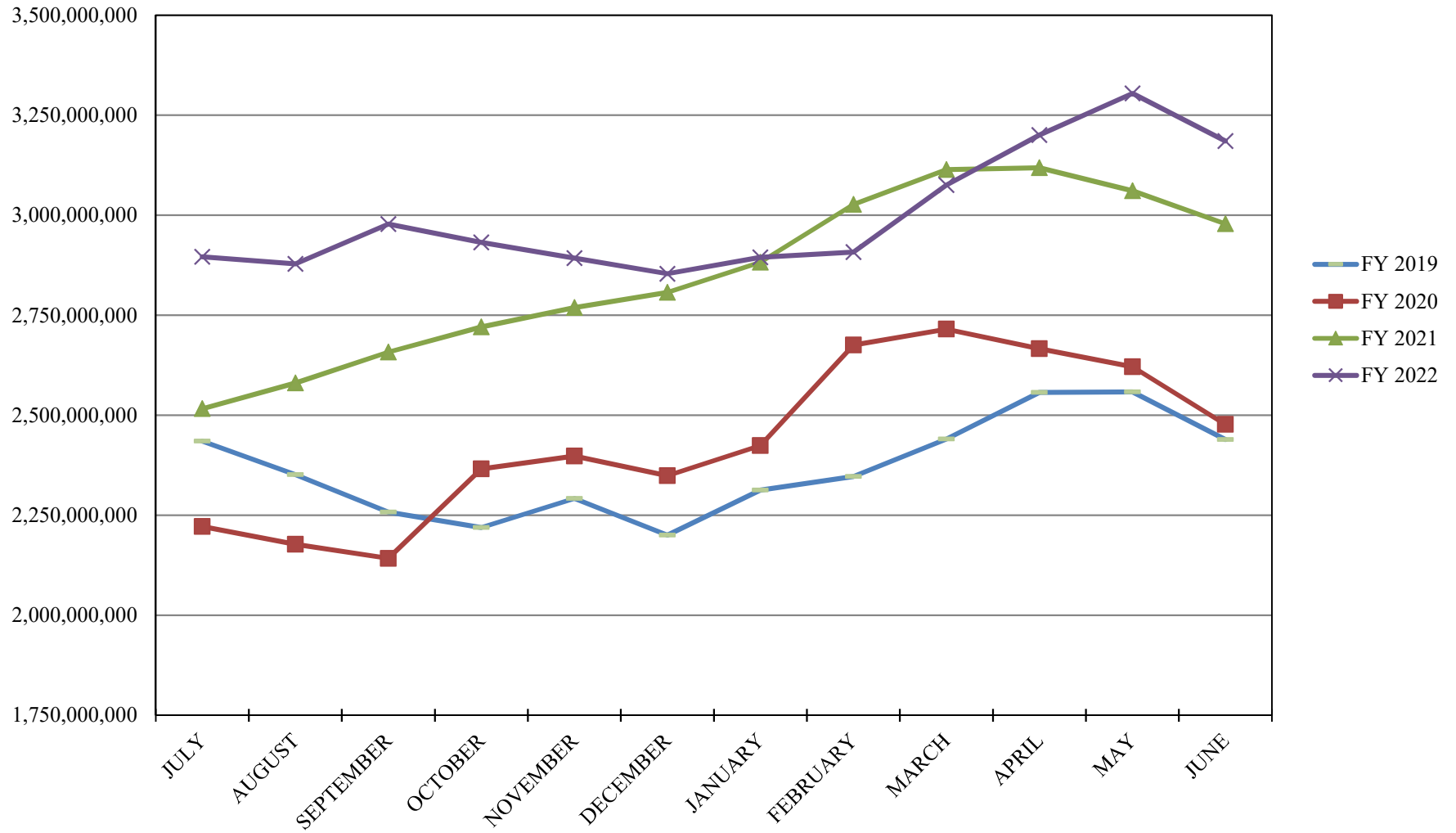
**PORTFOLIO SUMMARY  
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Government					
	Bills	0.00	0.00	0.00	0.0%
	Treasury Notes	0.00	0.00	0.00	0.0%
	Supranational	0.00	0.00	0.00	0.0%
	Sovereign	0.00	0.00	0.00	0.0%
	Sub-total	0.00	0.00	0.00	0.0%
Agencies					
	Notes	0.00	0.00	0.00	0.0%
	Discounts	0.00	0.00	0.00	0.0%
	Sub-total	0.00	0.00	0.00	0.0%
Corporates		0.00	0.00	0.00	0.0%
Municipals		0.00	0.00	0.00	0.0%
Mortgages	CMOs	0.00	0.00	0.00	0.0%
ABS		0.00	0.00	0.00	0.0%
Repurchase Agreements					
	Overnight	-277,553,452.20	1.50	0.00	-4.5%
	< 30 days	0.00	0.00	0.00	0.0%
	< 60 days	0.00	0.00	0.00	0.0%
	< 90 days	0.00	0.00	0.00	0.0%
	< 1 year	0.00	0.00	0.00	0.0%
	Flex Repos	0.00	0.00	0.00	0.0%
	Sub-total	-277,553,452.20	1.50	0.00	-4.5%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0.0%
	Money Mkt Fund	6,400,000,000.00	1.35	0.06	104.5%
	Certificates of Deposit	0.00	0.00	0.00	0.0%
	Sub-total	6,400,000,000.00	1.35	0.06	104.5%
<b>TOTALS</b>		6,122,446,547.80	1.34	0.06	100.0%

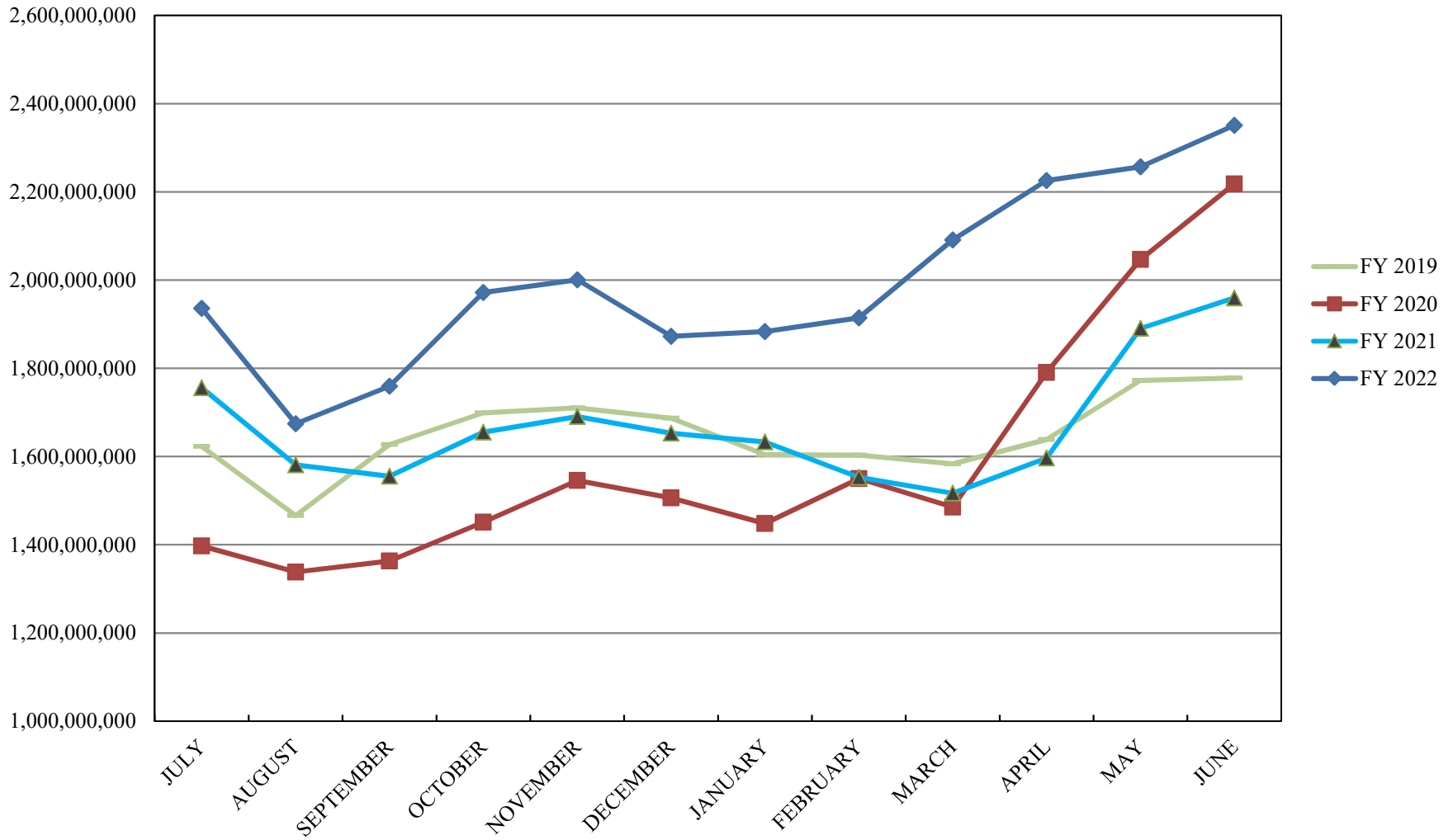
# INVESTABLE BALANCES



# INTERMEDIATE INVESTABLE BALANCES

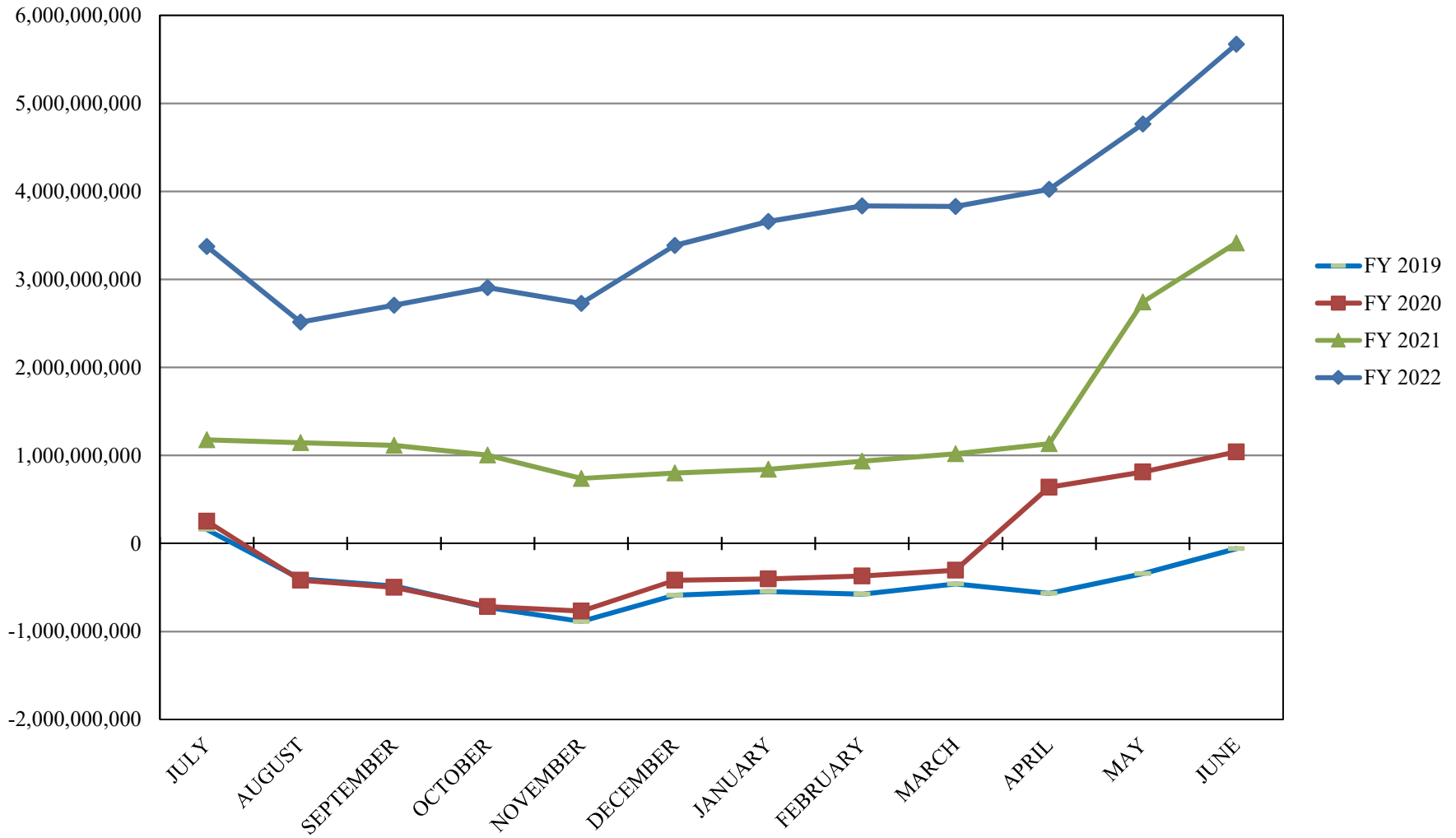


# LIMITED POOL INVESTABLE BALANCES

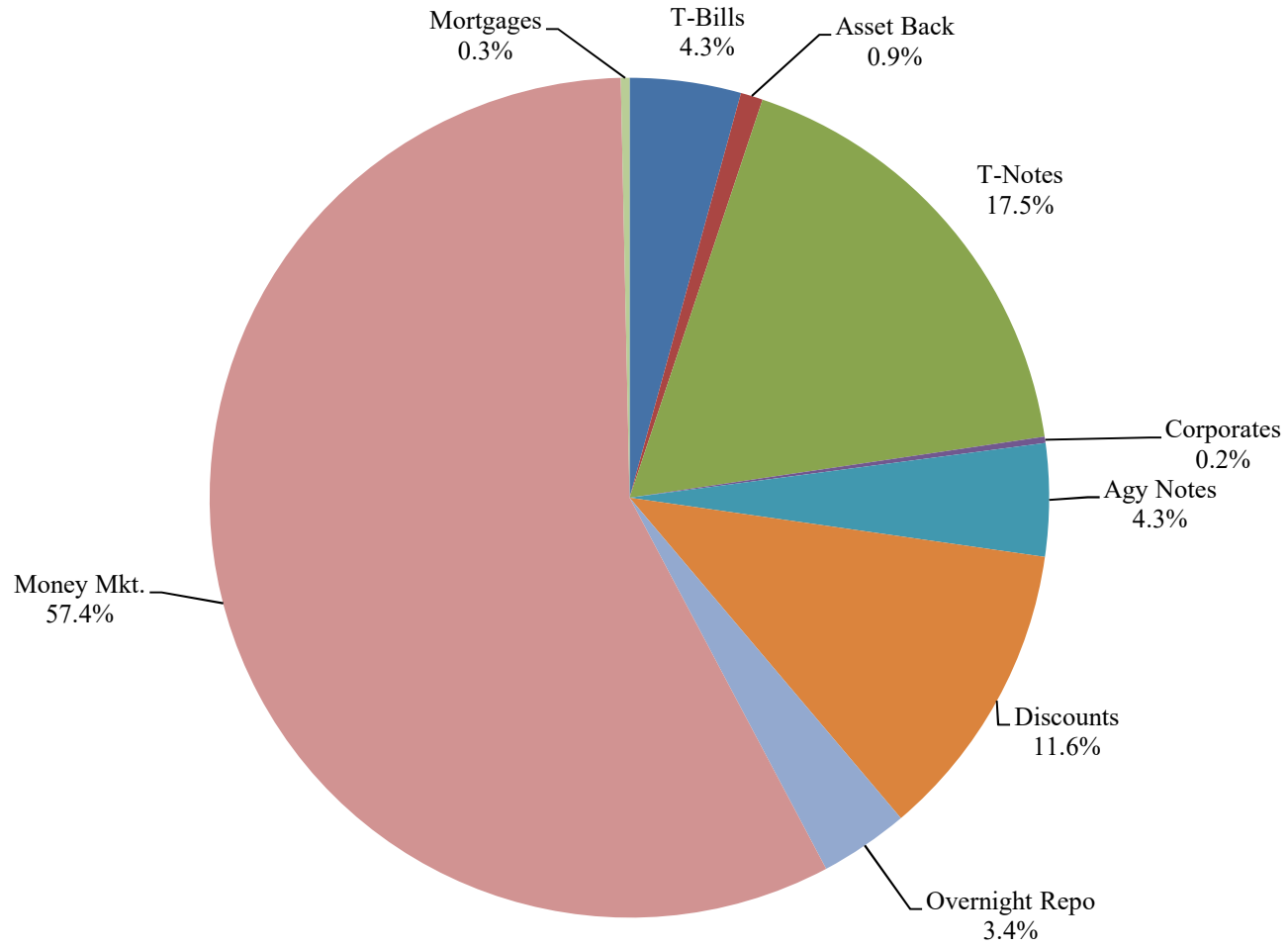




## SHORT TERM POOL INVESTABLE BALANCES



## Distribution of Investments for June



## PERFORMANCE RESULTS JULY 1995 THROUGH JUNE 2022

	Intermediate Pool	Benchmark A*	Benchmark B**
	Period Return	Period Return	Period Return
1 Month	-0.441%	-0.365%	-0.417%
3 Month	-0.370%	-0.386%	-0.378%
6 Month	-2.132%	-2.537%	-1.052%
FYTD	-2.451%	-2.950%	-1.184%
1 Year	-2.451%	-2.950%	-1.184%
3 Year	0.113%	0.187%	0.532%
5 Year	0.908%	0.947%	1.089%
10 Year	0.782%	0.774%	0.720%
Since Inception	2.926%	3.028%	2.576%

\*Benchmark A consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market.

\*\*Benchmark B consists of 85% U.S. Treasury 1-Year Note Index and 15% Fed Funds Rate Index.

Returns less than a year are unannualized.

Intermediate Pool returns for all time periods listed are gross of management fee. Management fee is 0.07%, annualized.

## PERFORMANCE RESULTS JULY 2011 THROUGH JUNE 2022

	Limited Pool	Benchmark A*	Benchmark B**
	Period Return	Period Return	Period Return
1 Month	0.065%	0.067%	0.096%
3 Month	0.144%	0.141%	0.187%
6 Month	0.167%	0.156%	0.216%
FYTD	0.185%	0.173%	0.261%
1 Year	0.185%	0.173%	0.261%
3 Year	0.555%	0.602%	0.558%
5 Year	1.059%	1.079%	1.072%
10 Year	0.651%	0.640%	0.658%
Since Inception	0.606%	0.590%	0.607%

\*Benchmark A is S&P AAA & AA Rated GIP All 7 Day Net Yield

\*\*Benchmark B is Fed Funds Rate Index

Returns less than a year are unannualized.

Limited Pool returns for all time periods listed are gross of management fee. Management fee is 0.07%, annualized.