



August 2011
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Lori H. Flanery, Secretary
FINANCE AND ADMINISTRATION CABINET



8/31/2011

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	19,989,578.00	0.07	0.74	1%	
	Treasury Notes	513,705,008.35	0.20	1.27	14%	
	Sub-total	533,694,586.35	0.19	1.25	15%	
Agencies						
	Notes	996,618,833.86	0.49	0.86	27%	
	Discounts	23,593,218.66	1.32	0.77	1%	
	Sub-total	1,020,212,052.52	0.51	0.86	28%	
Municipals						
		90,792,067.98	0.98	0.92	2%	
Corporates						
		211,912,987.16	0.97	0.95	6%	25%
Mortgages						
	Pools	23,663,432.33	1.41	0.59	1%	
	CMO's	366,134,954.09	1.30	2.35	10%	
	Sub-total	389,798,386.42	1.31	2.24	11%	25%
Asset Backed Securities						
		112,151,149.09	0.51	0.58	3%	20%
Repurchase Agreements						
	Overnight	720,001,611.08	0.08	0.00	20%	
	< 30 days	15,301,480.51	0.26	0.30	1%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	481,267.13	0.00	0.00	0%	
	< 2 years	2,328,913.14	2.08	1.66	0%	
	> 2 years	11,116.20	4.27	2.01	0%	
	Flex Repos	1,903,994.77	11.64	4.41	0%	
	Sub-total	740,028,382.83	0.12	0.02	21%	
Money Market Securities						
	Commercial Paper	131,468,233.37	0.00	0.00	4%	A1-P1
	Money Mkt Fund	340,000,000.00	0.10	0.00	9%	
	Certificates of Deposit	35,102,591.06	0.55	0.24	1%	
	Sub-total	506,570,824.43	0.16	0.03	14%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS						
		3,605,160,436.78	0.46	0.78	100%	

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	0.00	0.00	0.00	0%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Corporates		14,075,627.70	0.29	0.02	1%
Municipals		0.00	0.00	0.00	0%
Mortgages	CMOs	34,497,729.13	0.07	0.90	3%
ABS		97,206,501.15	0.23	0.29	9%
Repurchase Agreements					
	Overnight	415,214,627.45	0.08	0.00	40%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	415,214,627.45	0.08	0.00	40%
Money Market Securities					
	Commercial Paper	116,476,183.37	0.15	0.06	11%
	Money Mkt Fund	340,000,000.00	0.10	0.00	33%
	Certificates of Deposit	25,000,958.33	0.23	0.25	3%
	Sub-total	481,477,141.70	0.00	0.00	47%
TOTALS		1,042,471,627.13	0.11	0.07	100%

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**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	19,989,578.00	0.07	0.74	1%
	Treasury Notes	513,705,008.35	0.20	1.27	20%
	Sub-total	533,694,586.35	0.19	1.25	21%
Agencies					
	Notes	996,618,833.86	0.49	0.86	38%
	Discounts	23,593,218.66	1.32	0.77	1%
	Sub-total	1,020,212,052.52	0.51	0.86	39%
Municipals		90,792,067.98	0.98	0.92	3%
Corporates		197,837,359.46	1.02	1.01	8%
Mortgages					
	Pools	23,663,432.33	1.41	0.59	1%
	CMO's	331,637,224.96	1.43	2.50	13%
	Sub-total	355,300,657.29	1.43	2.37	14%
Asset Backed Securities		14,944,647.94	2.38	2.43	1%
Repurchase Agreements					
	Overnight	304,786,983.63	0.08	0.00	12%
	< 30 days	15,301,480.51	0.26	0.30	1%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	481,267.13	2.15	0.82	0%
	< 2 years	2,328,913.14	2.08	1.66	0%
	> 2 years	11,116.20	4.27	2.01	0%
	Flex Repos	1,903,994.77	11.64	4.41	0%
	Sub-total	324,813,755.38	0.17	0.05	13%
Money Market Securities					
	Commercial Paper	14,992,050.00	0.61	0.09	1%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,101,632.73	1.35	0.23	0%
	Sub-total	25,093,682.73	0.90	0.14	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		2,562,688,809.65	0.60	1.06	100%

ACCRUED EARNINGS

August 2011

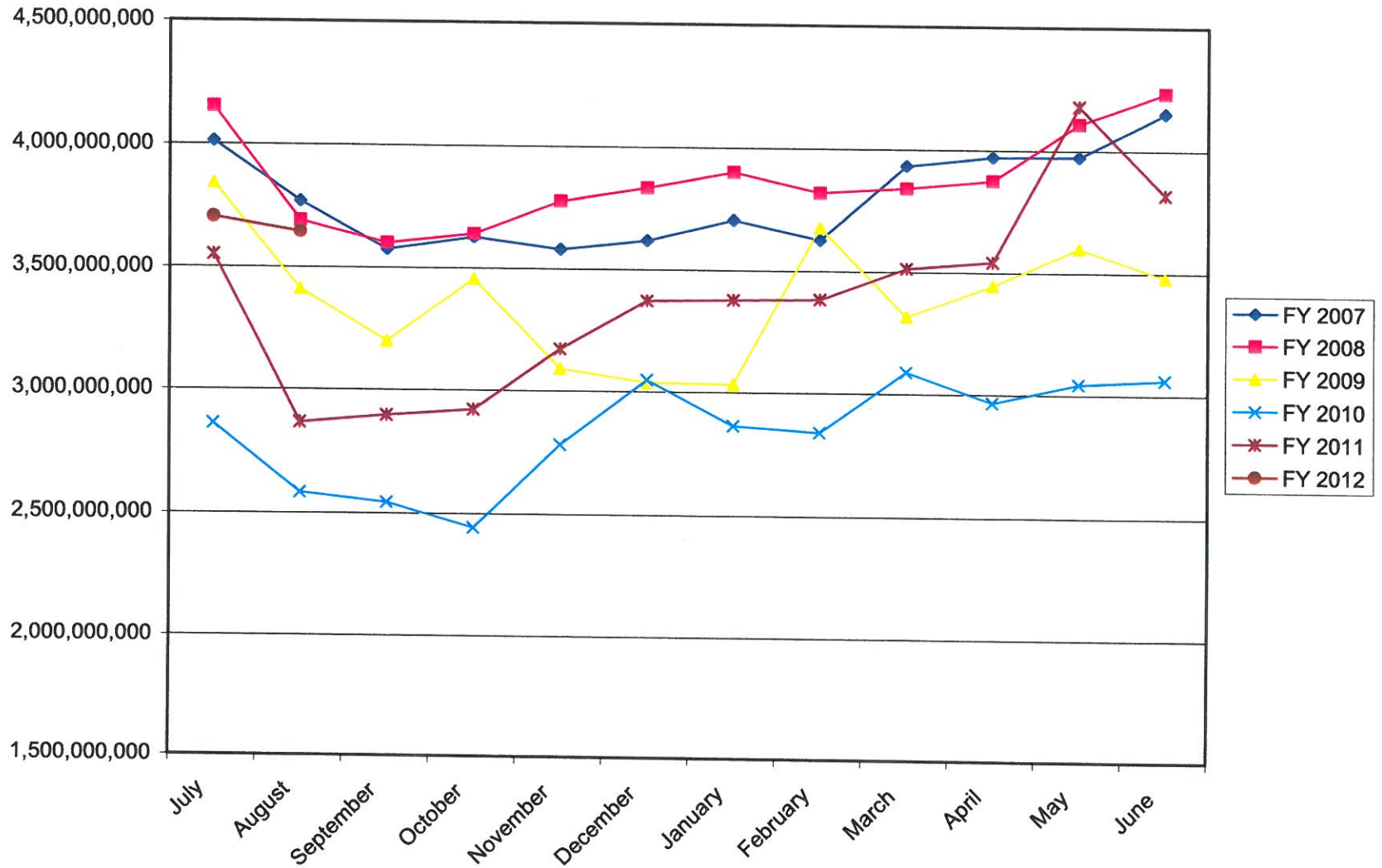
		<u>Month</u>			<u>YTD</u>	
	Actual		Budget	Actual		Budget
General Fund	9,960		0	-692,654		0
Capital Con.	-88,430		240,625	1,620,393		481,250
Transportation	646,113		111,667	1,719,964		223,334
Agency	484,296		298,958	961,979		597,916
T&R	158,840		87,500	389,967		175,000

CASH DISTRIBUTION

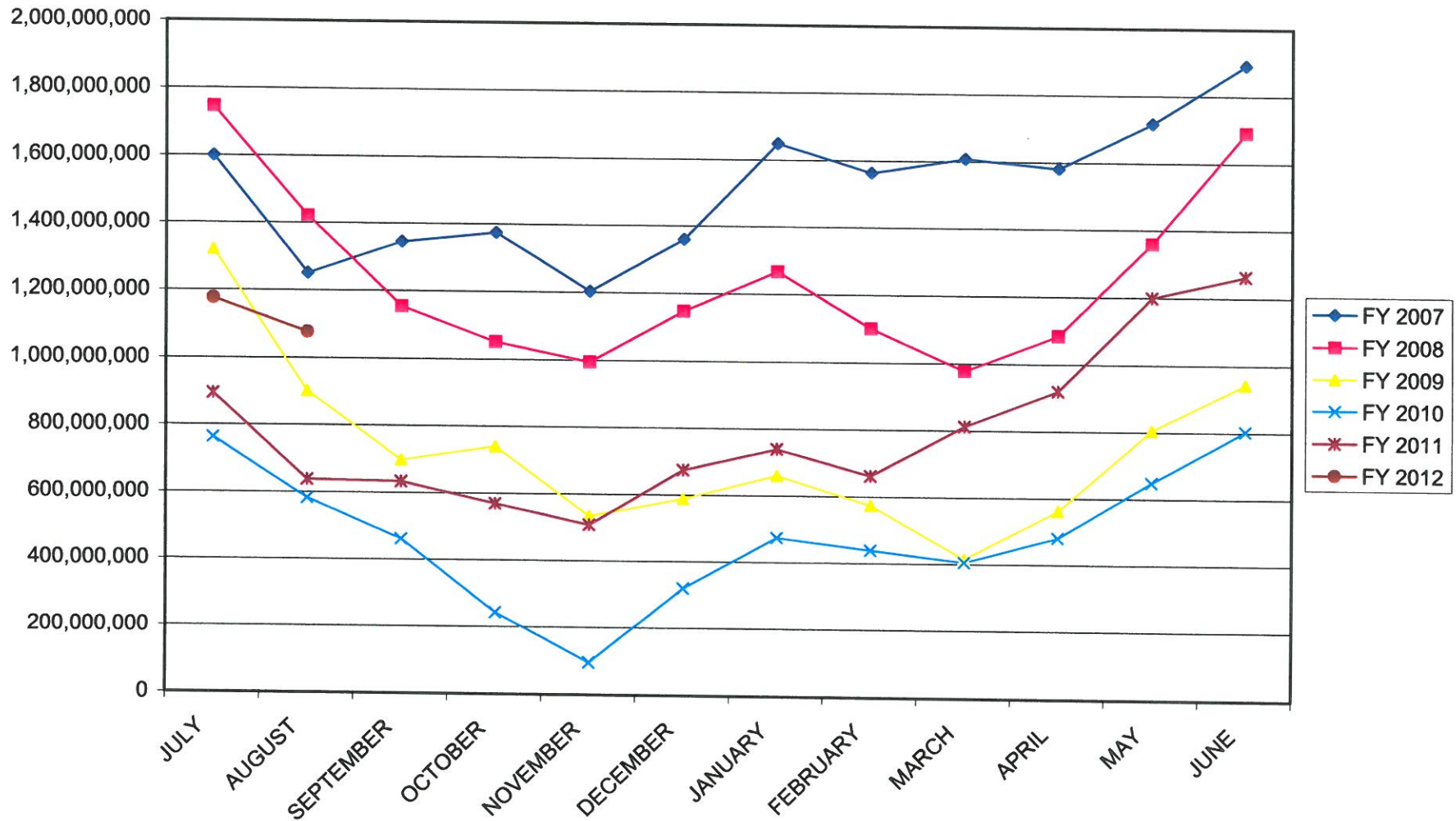
August 2011

	<u>Actual</u>	<u>Month</u>	<u>Budget</u>	<u>Actual</u>	<u>YTD</u>	<u>Budget</u>
General Fund	0		0	0		0
Capital Con.	251,630		240,625	398,890		481,250
Transportation	36,180		111,667	39,498		223,334
Agency	506,341		298,958	804,568		597,916
T&R	138,540		87,500	219,523		175,000

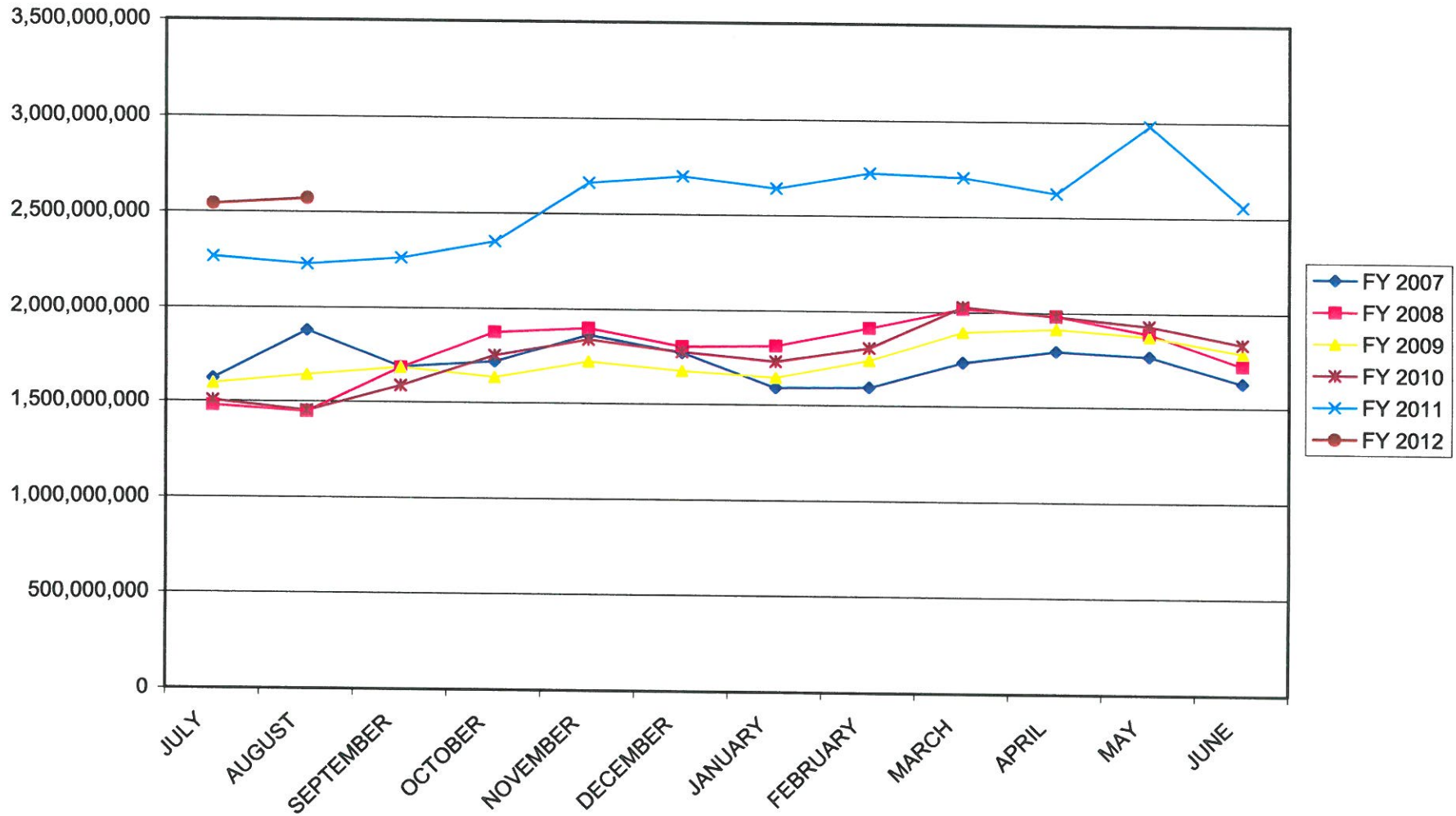
INVESTABLE BALANCES



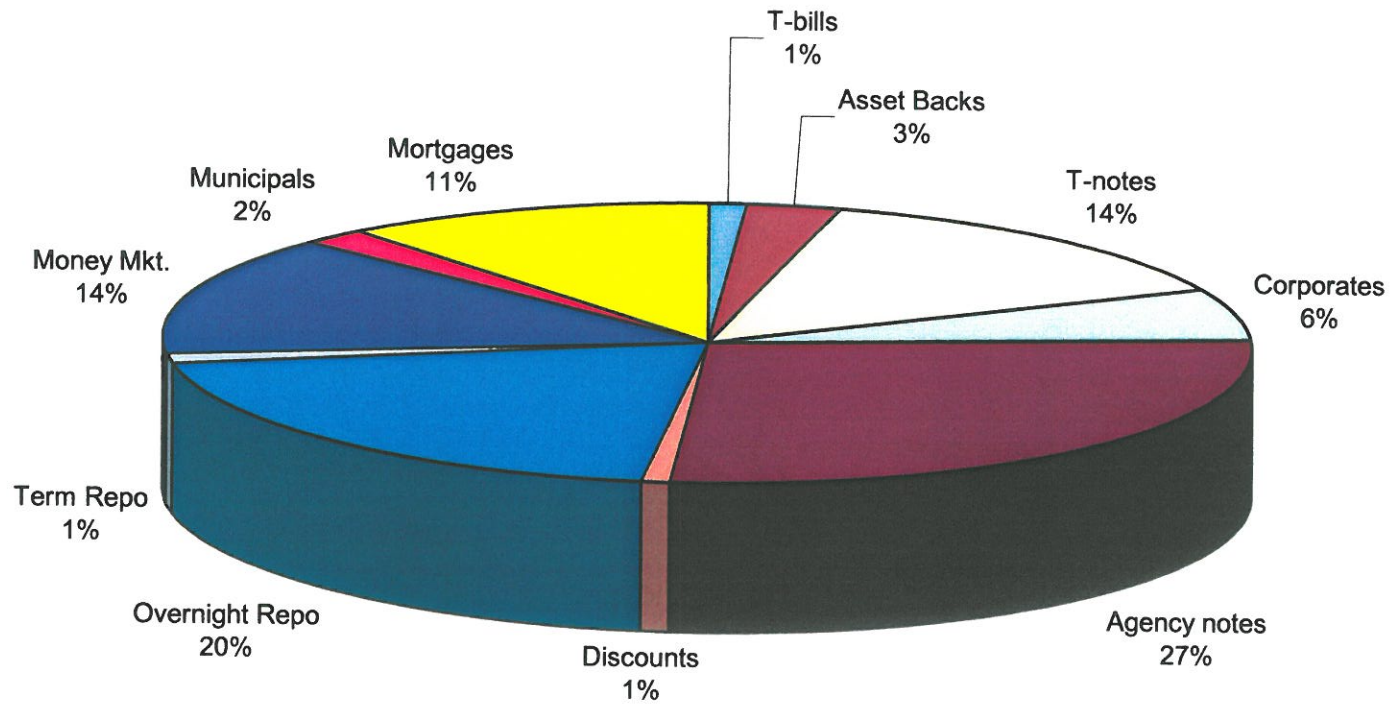
SHORT TERM POOL INVESTABLE BALANCES



INTERMEDIATE POOL INVESTABLE BALANCES



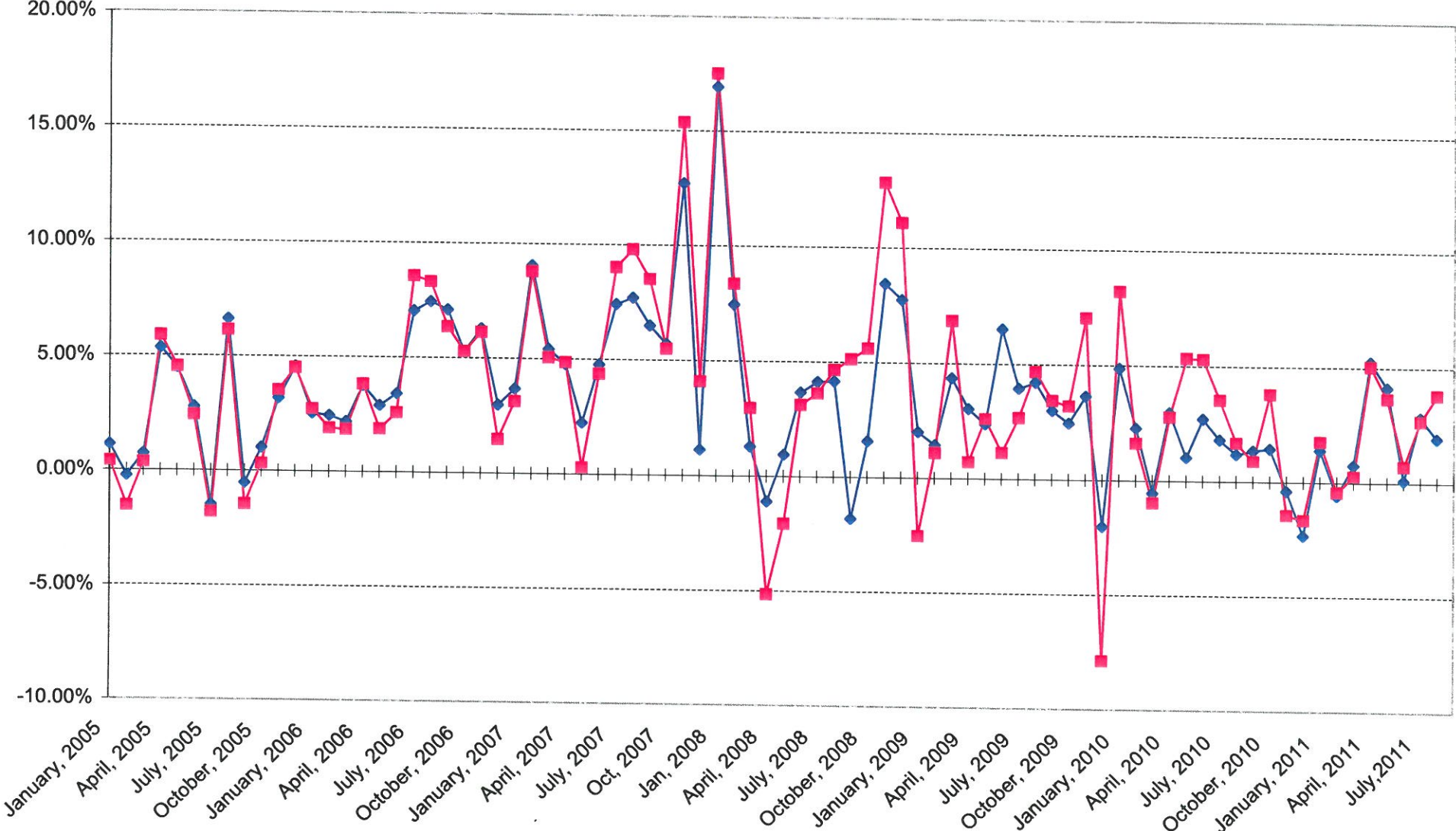
Distribution of Investments for August



LIMITS

- Corporates 25%
- Mortgages 25%
- Asset Backs 20%
- Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE

