



August 2010
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Jonathan Miller, Secretary
FINANCE AND ADMINISTRATION CABINET



8/31/2010

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	124,810,000.00	0.20	2.26	4%	
	Treasury Notes	490,425,078.07	0.40	2.30	16%	
	Sub-total	615,235,078.07	0.36	2.29	20%	
Agencies						
	Notes	583,132,587.33	0.51	0.64	20%	
	Discounts	62,681,094.12	0.36	0.28	2%	
	Sub-total	645,813,681.45	0.49	0.61	22%	
Municipals						
		140,146,519.90	1.14	0.52	5%	
Corporates						
		156,664,551.60	0.77	1.00	5%	25%
Mortgages						
	Pools	28,368,171.76	1.71	0.58	1%	
	CMO's	227,593,727.34	1.10	0.34	8%	
	Sub-total	255,961,899.10	1.16	0.37	9%	25%
Asset Backs						
		198,993,684.76	0.93	0.35	7%	20%
Repurchase Agreements						
	Overnight	671,282,723.36	0.24	0.00	23%	
	< 30 days	17,402,110.97	0.15	0.03	1%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	761,743.21	2.15	1.68	0%	
	< 2 years	2,702,718.31	2.28	2.59	0%	
	> 2 years	19,782.88	4.27	2.89	0%	
	Flex Repos	2,811,536.47	11.64	4.95	0%	
	Sub-total	694,980,615.20	0.30	0.03	24%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	227,000,000.00	0.25	0.00	8%	
	Certificates of Deposit	10,225,602.21	1.86	0.47	0%	
	Sub-total	237,225,602.21	0.32	0.02	8%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS						
		2,945,021,632.29	0.54	0.75	100%	

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	36,886,712.63	0.29	0.13	6%
	Discounts	39,978,819.40	0.38	0.16	7%
	Sub-total	76,865,532.03	0.66	0.29	13%
Corporates		14,219,341.69	0.26	0.00	2%
Municipals		0.00	0.00	0.00	0%
Mortgages	CMOs	66,821,944.93	0.49	0.42	11%
ABS		167,640,033.18	0.81	0.34	27%
Repurchase Agreements					
	Overnight	63,772,950.75	0.24	0.00	10%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	63,772,950.75	0.24	0.00	10%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	227,000,000.00	0.25	0.00	37%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	227,000,000.00	0.00	0.00	37%
TOTALS		616,319,802.58	0.44	0.16	100%

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**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	124,810,000.00	0.20	2.26	5%
	Treasury Notes	490,425,078.07	0.40	2.30	21%
	Sub-total	615,235,078.07	0.36	2.29	26%
Agencies					
	Notes	546,245,874.70	0.52	0.68	24%
	Discounts	22,702,274.72	0.33	0.51	1%
	Sub-total	568,948,149.42	0.51	0.67	25%
Municipals					
		140,146,519.90	1.14	0.52	6%
Corporates					
		142,445,209.91	0.83	1.10	6%
Mortgages					
	Pools	28,368,171.76	1.71	0.58	1%
	CMO's	160,771,782.41	1.35	0.31	7%
	Sub-total	189,139,954.17	1.40	0.35	8%
Asset Backs					
		31,353,651.58	1.58	0.43	1%
Repurchase Agreements					
	Overnight	607,509,772.61	0.24	0.00	26%
	< 30 days	17,402,110.97	0.15	0.03	1%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	761,743.21	2.15	1.68	0%
	< 2 years	2,702,718.31	2.28	2.59	0%
	> 2 years	19,782.88	4.27	2.89	0%
	Flex Repos	2,811,536.47	11.64	4.95	0%
	Sub-total	631,207,664.45	0.30	0.04	27%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,225,602.21	1.86	0.47	1%
	Sub-total	10,225,602.21	1.86	0.47	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		2,328,701,829.71	0.57	0.91	100%

ACCRUED EARNINGS
August 2010

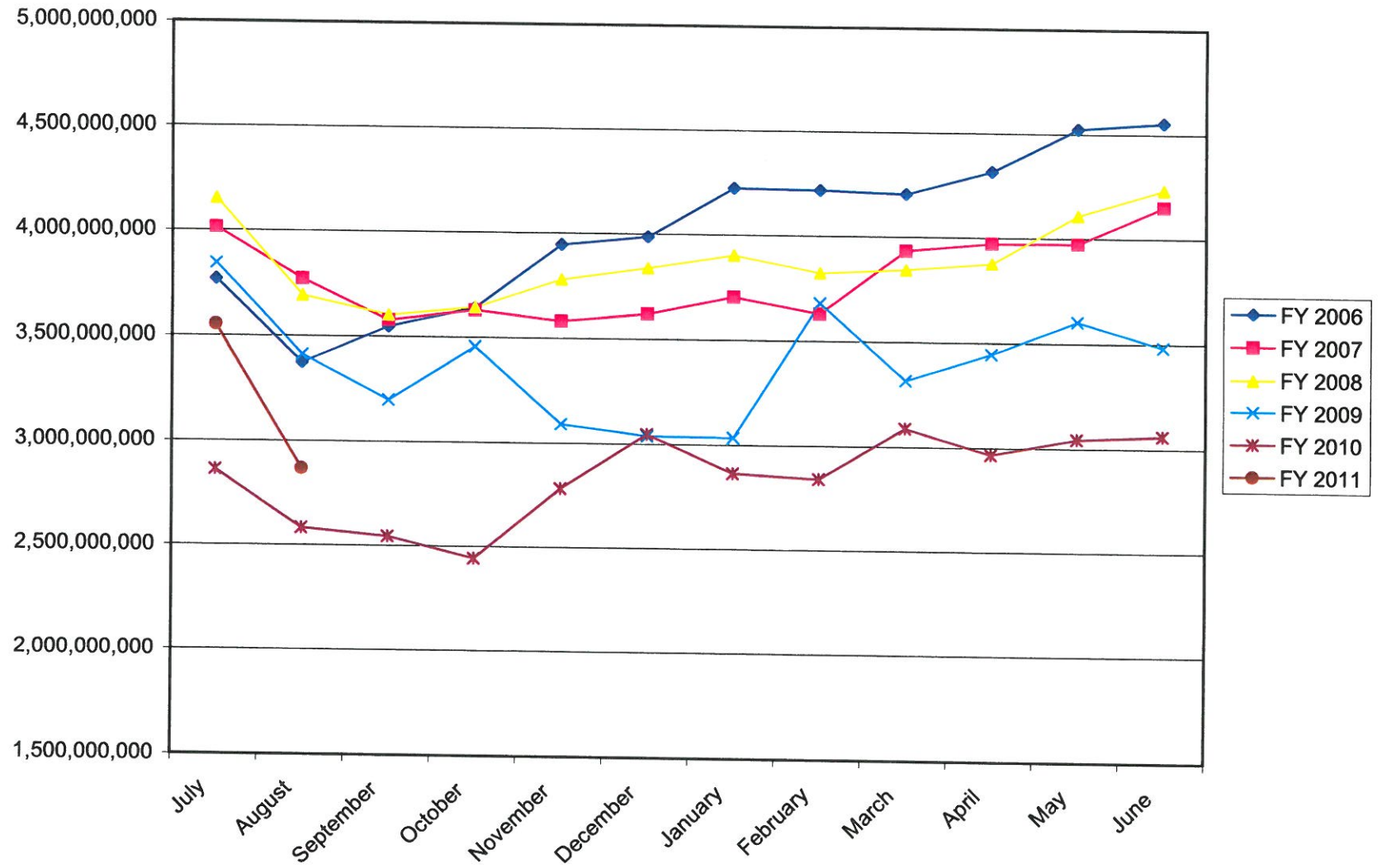
		<u>Month</u>			<u>YTD</u>	
	Actual		Budget	Actual		Budget
General Fund	66,087		0	173,582		0
Capital Con.	193,846		171,875	1,463,969		343,750
Transportation	305,212		88,889	861,814		177,778
Agency	244,509		213,542	571,092		427,084
T&R	76,387		62,500	204,142		125,000

CASH DISTRIBUTION

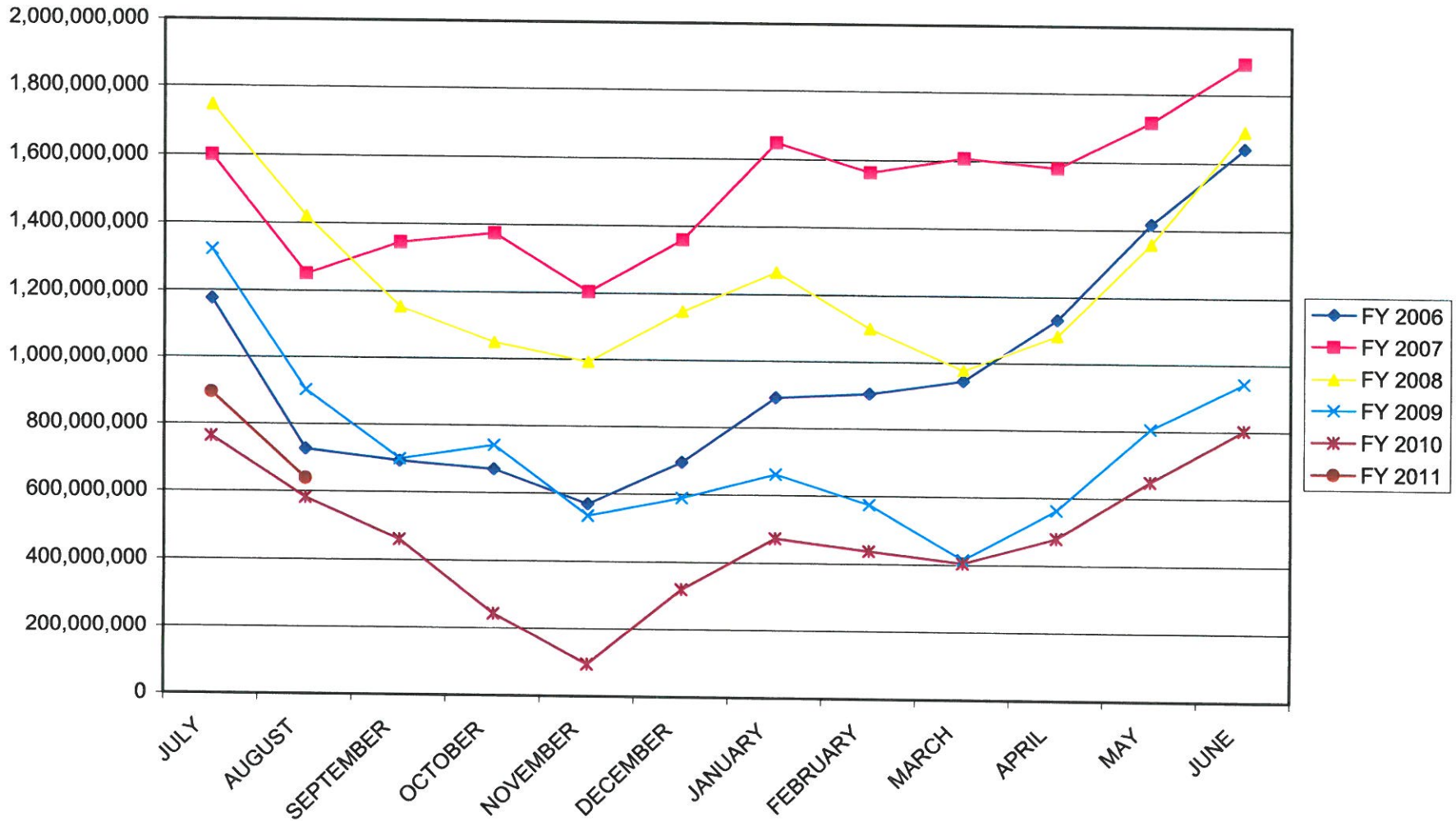
August 2010

	Actual	<u>Month</u>	Budget	Actual	<u>YTD</u>	Budget
General Fund	0		0	0		0
Capital Con.	187,174		171,875	553,547		343,750
Transportation	163,216		88,889	477,223		177,778
Agency	383,170		213,542	1,115,555		427,084
T&R	78,912		62,500	230,711		125,000

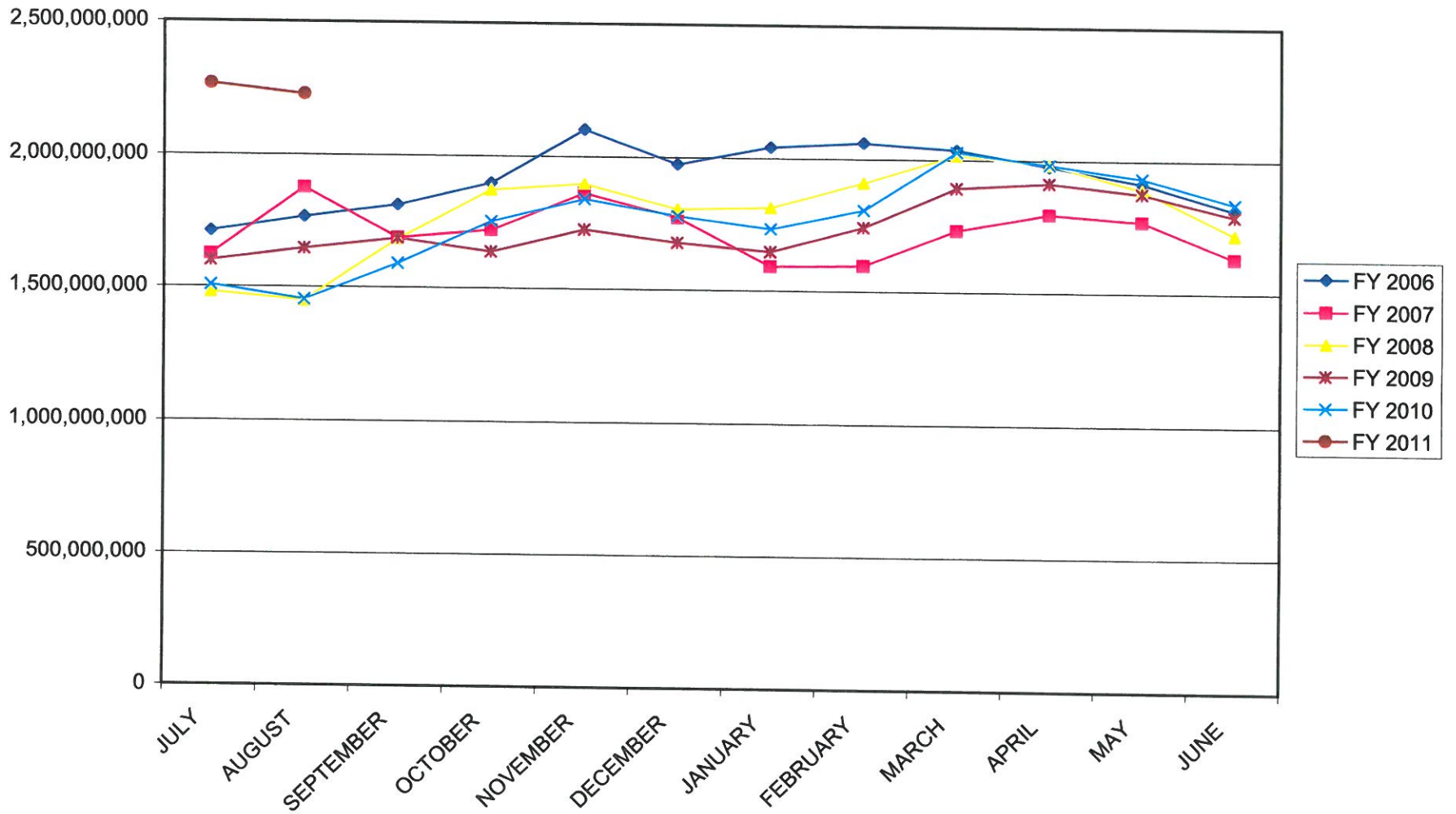
INVESTABLE BALANCES



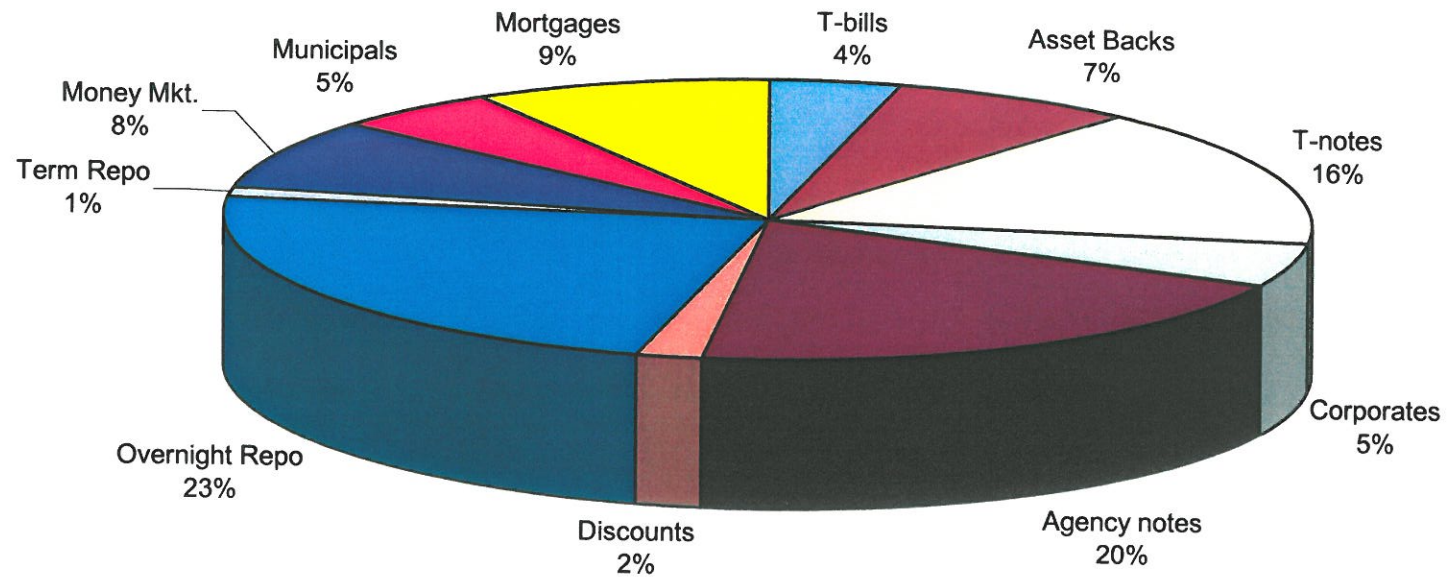
SHORT TERM POOL INVESTABLE BALANCES



INTERMEDIATE POOL INVESTABLE BALANCES



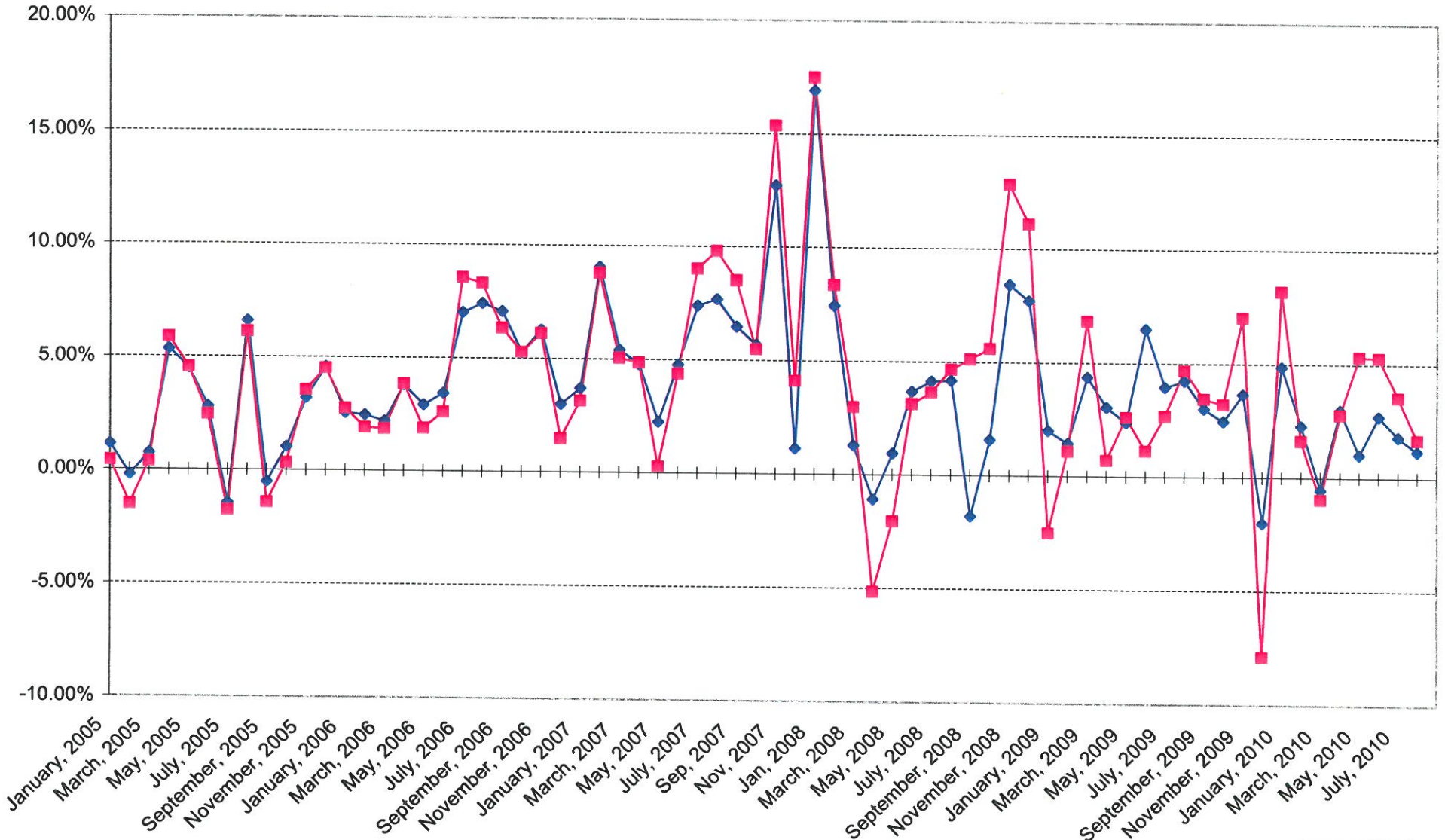
Distribution of Investments for August



LIMITS

- Corporates 25%
- Mortgages 25%
- Asset Backs 20%
- Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE

