August 2013

Monthly Investment Income Report

Commonwealth of Kentucky

Lori H. Flanery, Secretary

FINANCE AND ADMINISTRATION CABINET

PORTFOLIO SUMMARY
POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	468,615,984.25	0.24	1.01	16%	
Sub-total		468,615,984.25	0.24	1.01	16%	
Agencies	Notes	953,964,399.73	1.09	2.38	33%	
	Discounts	225,009,888.38	0.08	0.24	8%	
Sub-total		1,178,974,288.11	0.90	1.97	41%	
Municipals		88,908,961.03	0.78	0.77	3%	
Corporates		141,714,006.62	1.39	1.13	5%	25%
Mortgages	Pools	27,369,731.53	1.25	0.72	1%	
	CMO's	233,829,841.48	1.53	3.23	8%	
Sub-total		261,199,573.01	1.50	2.97	9%	25%
Asset Backed Securities		30,787,033.53	0.30	0.50	1%	20%
Repurchase Agreements						
	Overnight	301,001,894.45	0.05	0.00	10%	
	< 30 days	56,900,647.64	0.01	0.00	2%	
	< 60 days	5,400,054.00	0.06	0.09	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	1,501,144.58	0.41	0.83	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		364,803,740.67	0.04	0.01	12%	
Money Market Securities						
	Commercial Paper	182,998,169.28	0.04	0.02	7%	A1-P1
	Money Mkt Fund	150,000,000.00	0.06	0.00	5%	
	Certificates of Deposit	40,018,344.53	0.32	0.15	1%	
Sub-total		373,016,513.81	0.08	0.02	13%	35%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		2,908,020,101.03	0.65	1.32	100%	

8/31/2013

PORTFOLIO SUMMARY
LIMITED TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	10,037,321.05	0.22	0.04	1%
Sub-total		10,037,321.05	0.00	0.00	1%
Agencies	Notes	35,014,010.36	0.16	0.46	4%
	Discounts	222,820,521.83	0.07	0.23	28%
Sub-total		257,834,532.19	0.09	0.26	32%
Corporates		0.00	0.00	0.00	0%
Municipals		3,503,577.78	0.80	0.54	0%
Mortgages	CMOs	0.00	0.00	0.00	0%
ABS		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	234,164,171.38	0.05	0.00	29%
	< 30 days	50,000,388.89	0.04	0.02	6%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		284,164,560.27	0.05	0.00	35%
Money Market Securities					
	Commercial Paper	157,998,169.28	0.05	0.02	20%
	Money Mkt Fund	70,000,000.00	0.05	0.00	9%
	Certificates of Deposit	25,005,347.22	0.14	0.11	3%
Sub-total		253,003,516.50	0.06	0.02	32%
TOTALS		808,543,507.79	0.07	0.09	100%

8/31/2013

PORTFOLIO SUMMARY
SHORT TERM POOL

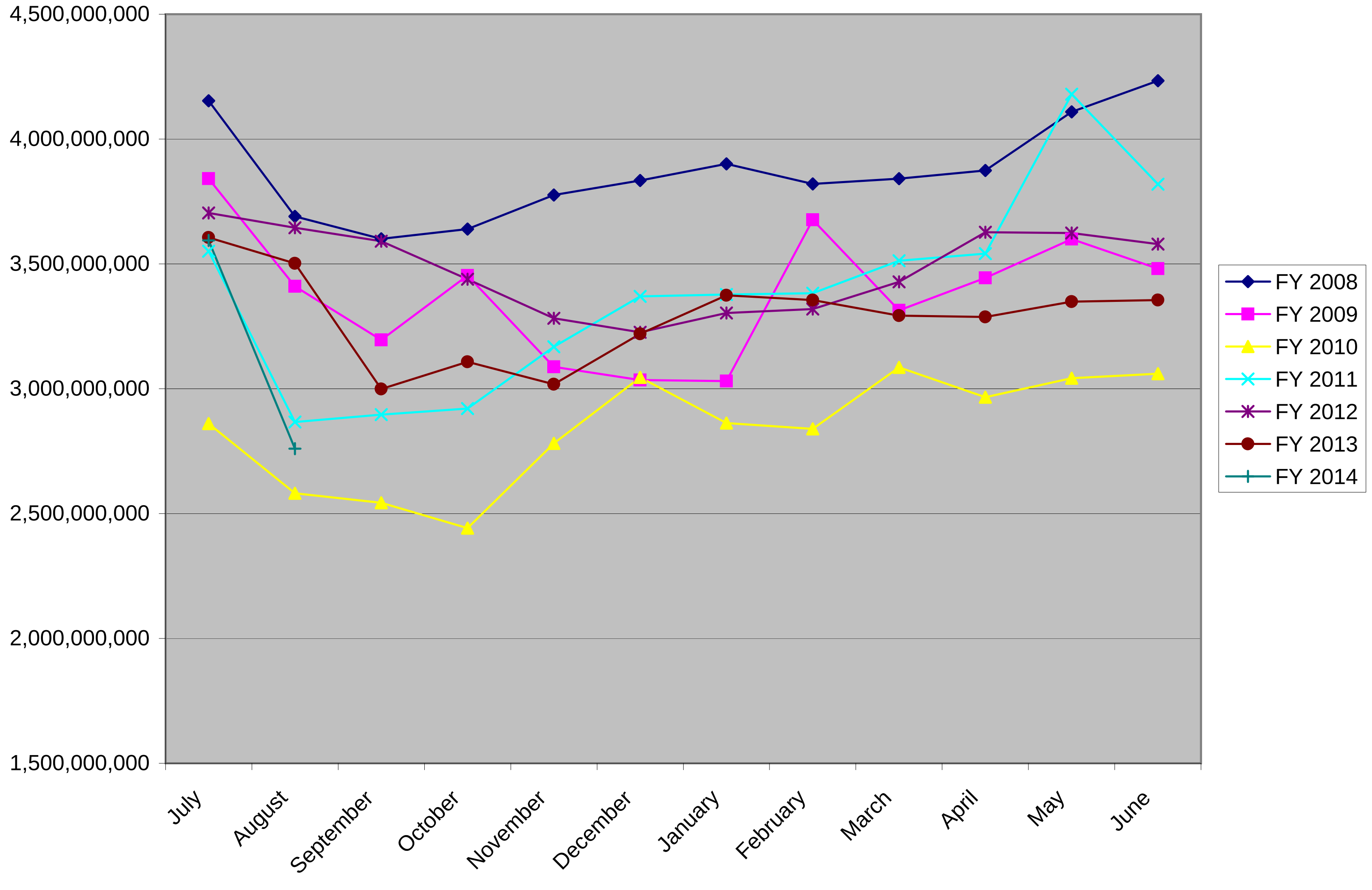
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Agencies	Notes	0.00	0.00	0.00	0%
	Discounts	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Corporates		0.00	0.00	0.00	0%
Municipals		3,701,469.83	0.73	0.10	-4%
Mortgages	CMOs	0.00	0.00	0.00	0%
ABS		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	-109,104,009.39	0.05	0.00	104%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		-109,104,009.39	0.05	0.00	104%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		-105,402,539.56	0.03	0.00	100%

8/31/2013

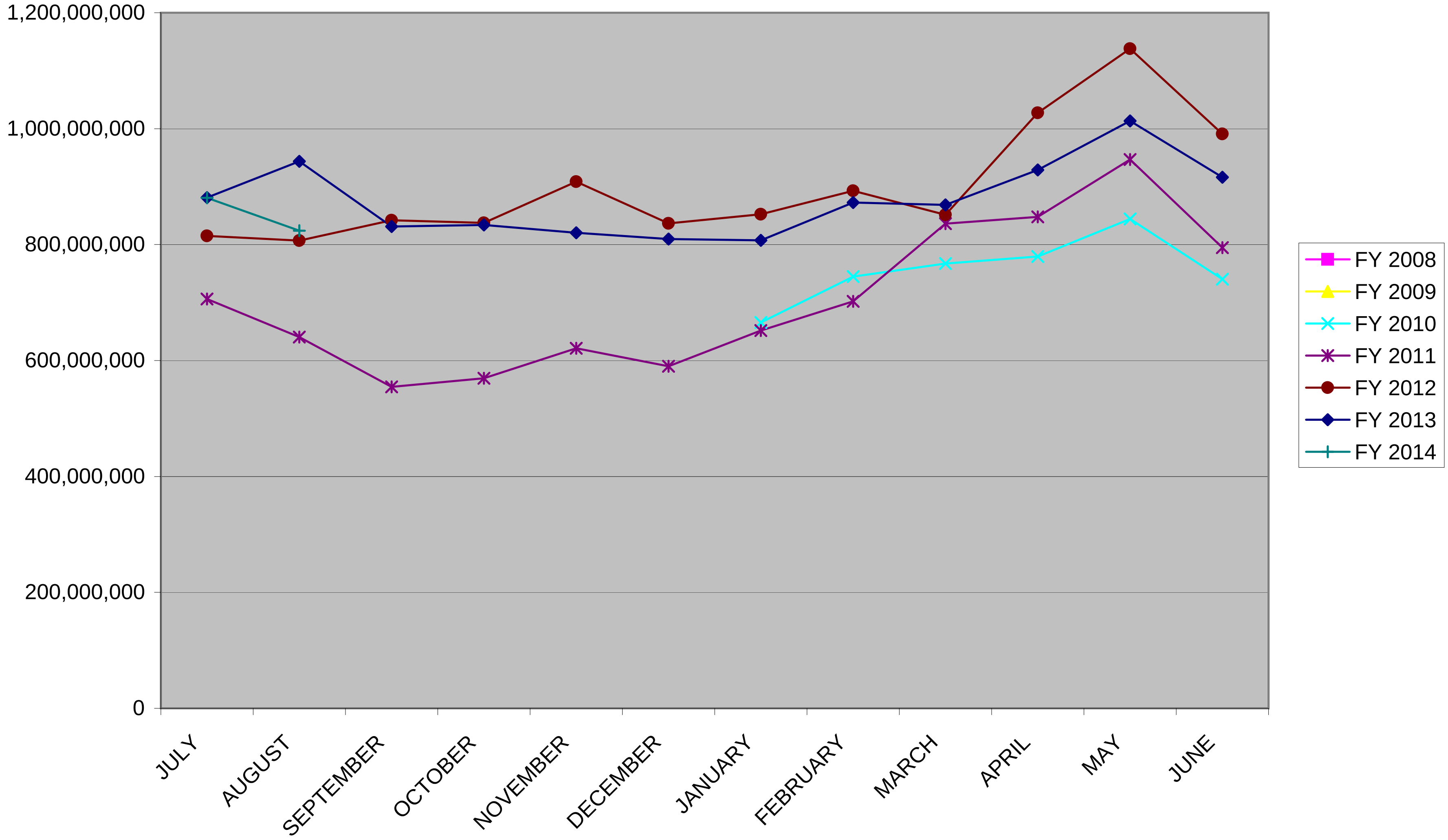
PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

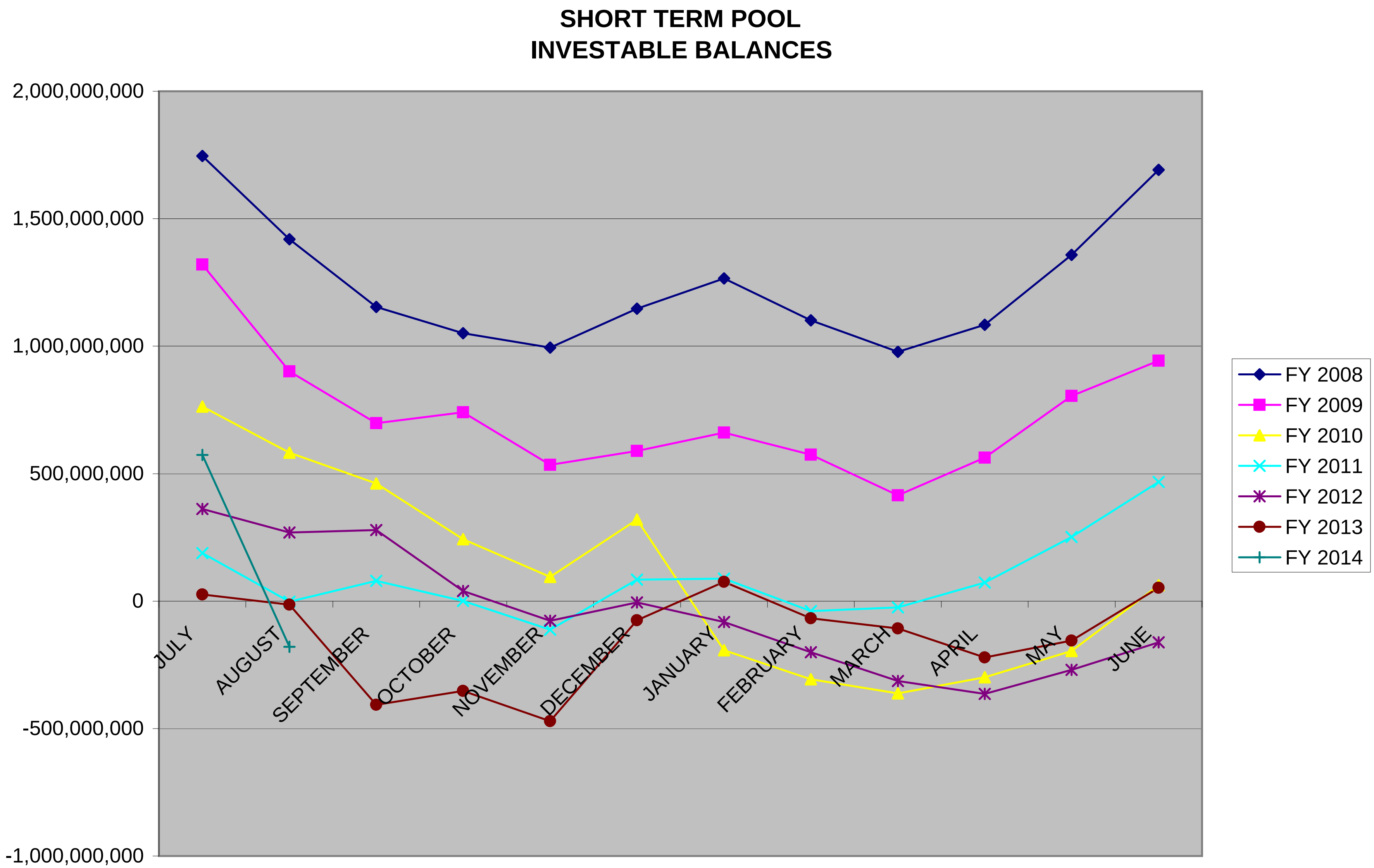
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	458,578,663.20	0.24	1.03	21%
Sub-total		458,578,663.20	0.24	1.03	21%
Agencies	Notes	918,950,389.37	1.12	2.45	42%
	Discounts	2,189,366.55	0.86	0.83	0%
Sub-total		921,139,755.92	1.12	2.45	42%
Municipals		81,703,913.42	0.78	0.81	4%
Corporates		141,714,006.62	1.39	1.13	6%
Mortgages	Pools	27,369,731.53	1.25	0.72	1%
	CMO's	233,829,841.48	1.53	3.23	11%
Sub-total		261,199,573.01	1.50	2.97	12%
Asset Backed Securities		30,787,033.53	0.30	0.50	1%
Repurchase Agreements					
	Overnight	175,941,732.46	0.05	0.00	8%
	< 30 days	6,900,258.75	0.05	0.03	0%
	< 60 days	5,400,054.00	0.06	0.09	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	1,501,144.58	0.41	0.83	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		189,743,189.79	0.05	0.01	8%
Money Market Securities					
	Commercial Paper	25,000,000.00	0.00	0.01	1%
	Money Mkt Fund	80,000,000.00	0.07	0.00	4%
	Certificates of Deposit	15,012,997.31	0.63	0.22	1%
Sub-total		120,012,997.31	0.13	0.03	6%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		2,204,879,132.80	0.83	1.70	100%

INVESTABLE BALANCES

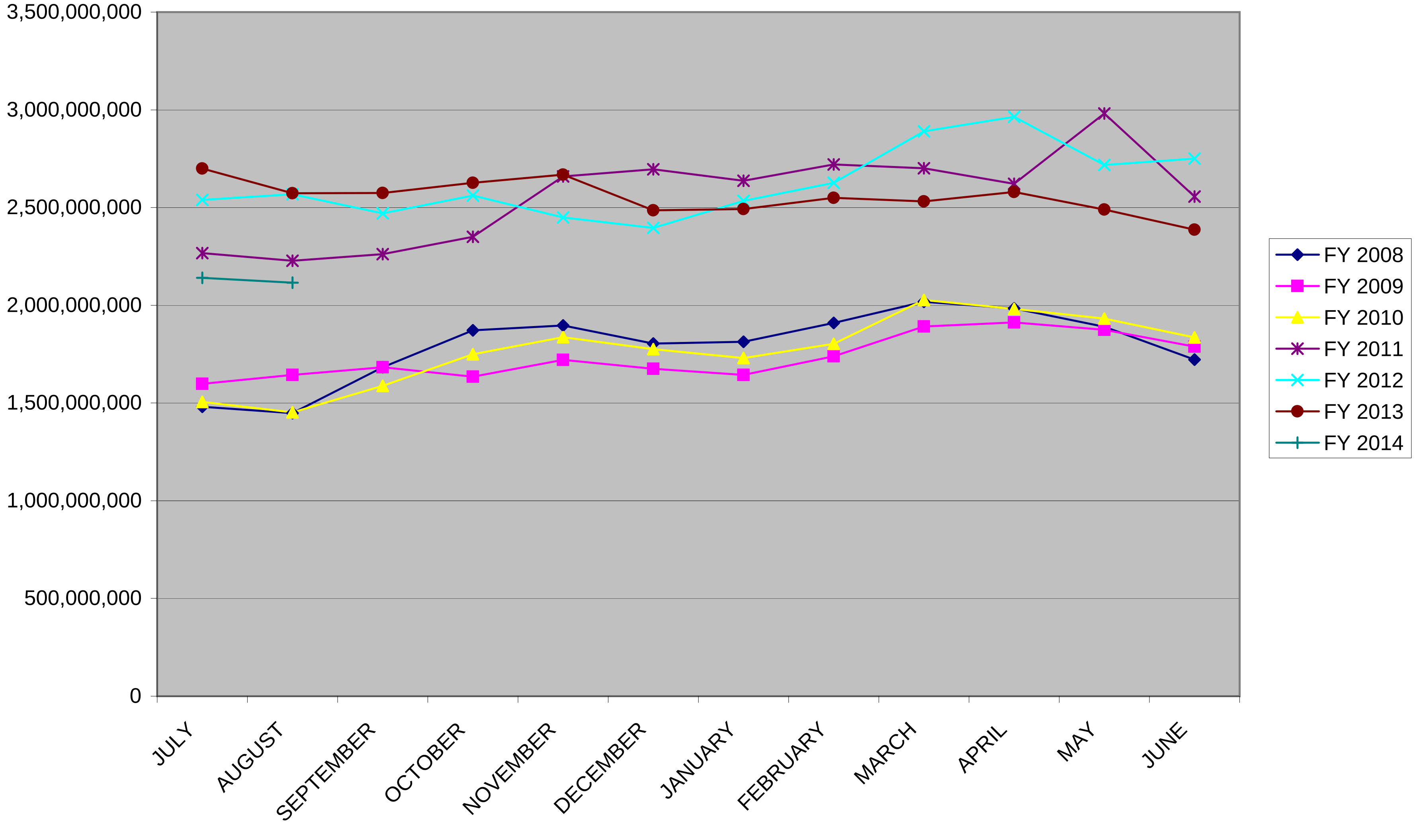


LIMITED POOL
INVESTABLE BALANCES

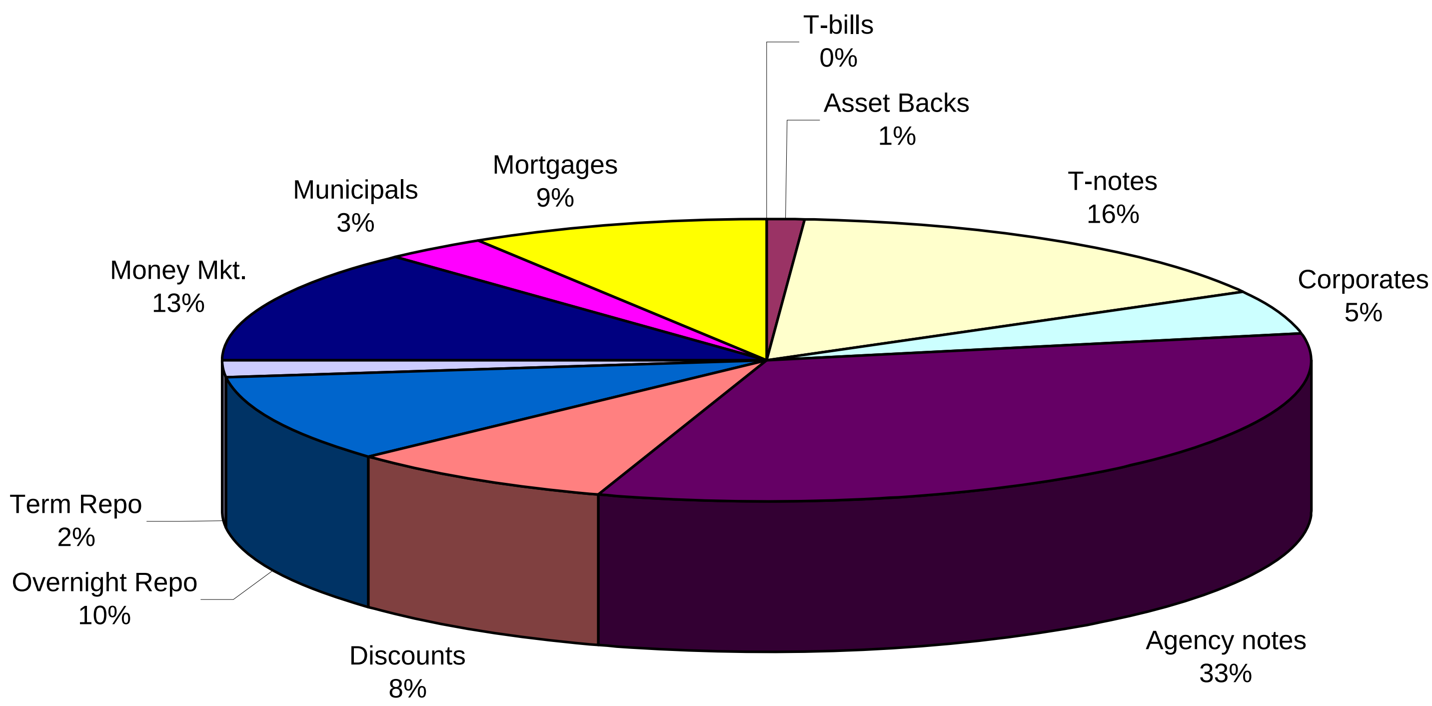



SHORT TERM POOL
INVESTABLE BALANCES
2,000,000,000
1,500,000,000
1,000,000,000
500,000,000
0
-500,000,000
-1,000,000,000
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013
FY 2014

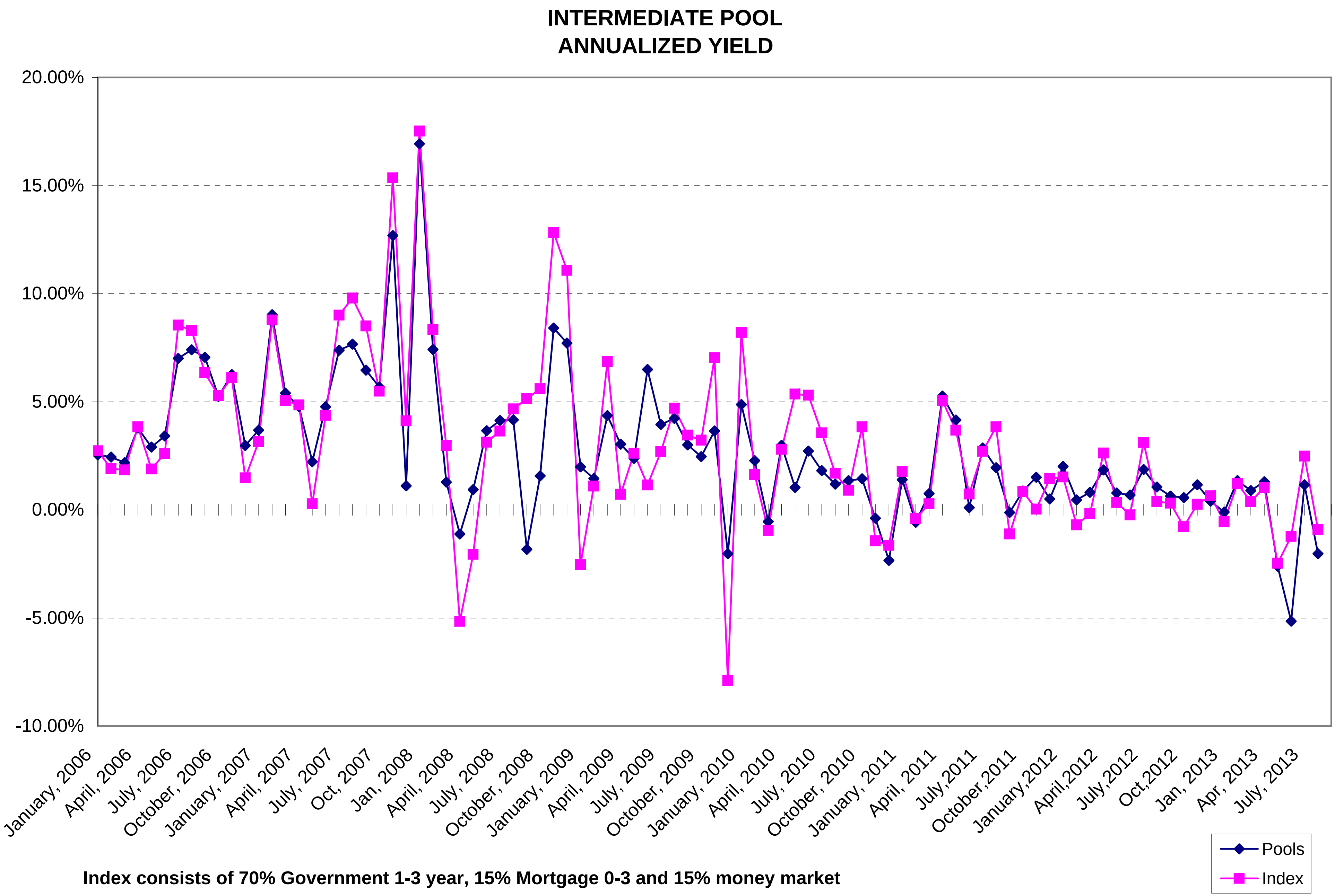
INTERMEDIATE
INVESTABLE BALANCES



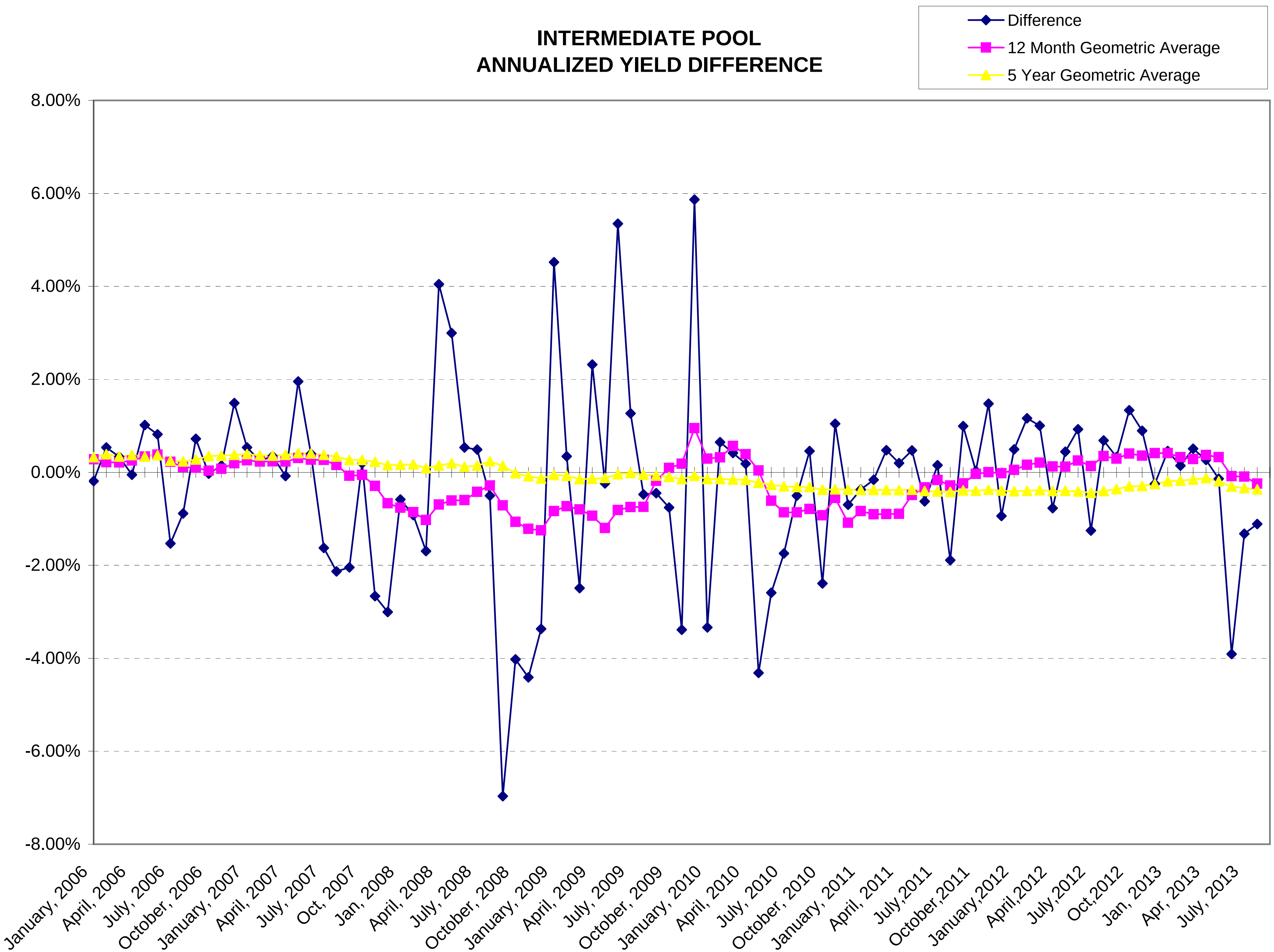
Distribution of Investments for August



LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 35%



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Geometric Average
5 Year Geometric Average
8.00%
6.00%
4.00%
2.00%
0.00%
-2.00%
-4.00%
-6.00%
-8.00%
January, 2006
April, 2006
July, 2006
October, 2006
January, 2007
April, 2007
July, 2007
Oct, 2007
Jan, 2008
April, 2008
July, 2008
October, 2008
January, 2009
April, 2009
July, 2009
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Oct,2012
Jan, 2013
Apr, 2013
July, 2013