August 2012

MONTHLY INVESTMENT INCOME REPORT

Commonwealth of Kentucky

Lori H. Flanery, Secretary

FINANCE AND ADMINISTRATION CABINET

8/31/2012

PORTFOLIO SUMMARY
POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	429,051,333.54	0.23	1.17	13%	
Sub-total		429,051,333.54	0.23	1.17	13%	
Agencies	Notes	1,281,358,942.95	0.34	0.95	40%	
	Discounts	184,164,398.29	0.12	0.15	6%	
Sub-total		1,465,523,341.24	0.31	0.84	46%	
Municipals		128,515,451.88	0.75	0.96	4%	
Corporates		226,106,963.23	1.19	0.84	7%	25%
Mortgages	Pools	20,439,273.81	0.98	0.34	1%	
	CMO's	362,217,738.99	1.24	2.19	11%	
Sub-total		382,657,012.80	1.22	2.09	12%	25%
Asset Backed Securities		81,151,161.43	3.43	1.59	3%	20%
Repurchase Agreements						
	Overnight	342,007,600.00	0.20	0.00	11%	
	< 30 days	12,300,981.27	0.15	0.05	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	1,953,603.05	0.00	0.00	0%	
	< 2 years	7,161.35	4.27	1.10	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	1,456,657.88	11.64	3.88	0%	
Sub-total		357,726,003.55	0.25	0.02	11%	
Money Market Securities						
	Commercial Paper	64,970,848.60	0.00	0.00	2%	A1-P1
	Money Mkt Fund	50,007,451.77	0.16	0.00	2%	
	Certificates of Deposit	10,074,990.45	0.96	0.22	0%	
Sub-total		125,053,290.82	0.28	0.10	4%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		3,195,784,558.49	0.56	0.94	100%	

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PORTFOLIO SUMMARY
LIMITED TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Agencies	Notes	120,784,080.88	0.37	0.48	13%
	Discounts	184,164,398.29	0.12	0.15	20%
Sub-total		304,948,479.17	0.00	0.00	33%
Corporates		14,902,332.94	0.81	0.55	2%
Municipals		6,397,152.70	0.60	0.82	1%
Mortgages	CMOs	0.00	0.00	0.00	0%
ABS		34,344,853.94	0.14	0.14	4%
Repurchase Agreements					
	Overnight	444,330,014.97	0.20	0.00	49%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		444,330,014.97	0.00	0.00	49%
Money Market Securities					
	Commercial Paper	44,988,020.80	0.17	0.14	5%
	Money Mkt Fund	50,007,451.77	0.16	0.00	6%
	Certificates of Deposit	0.00	0.00	0.00	0%
Sub-total		94,995,472.57	0.17	0.07	11%
TOTALS		899,918,306.29	0.21	0.12	100%

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PORTFOLIO SUMMARY
SHORT TERM POOL

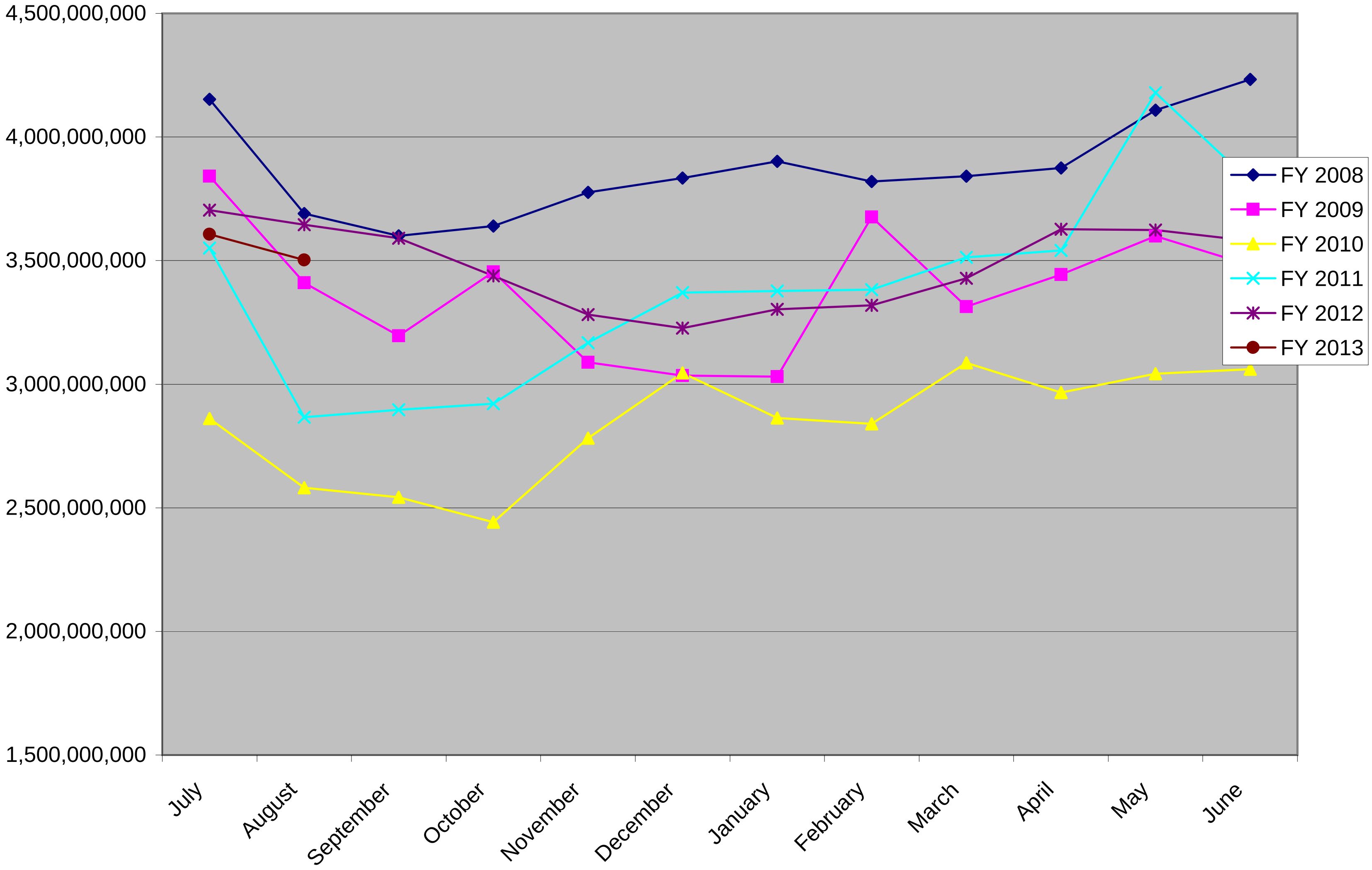
		TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries						
		Bills	0.00	0.00	0.00	0%
		Treasury Notes	0.00	0.00	0.00	0%
	Sub-total		0.00	0.00	0.00	0%
Agencies		Notes	0.00	0.00	0.00	0%
		Discounts	0.00	0.00	0.00	0%
	Sub-total		0.00	0.00	0.00	0%
Corporates			0.00	0.00	0.00	0%
Municipals			35,670,287.86	0.72	0.11	-15%
Mortgages		CMOs	6,734,875.31	5.22	2.53	-3%
ABS			35,011,755.49	7.10	2.87	-15%
Repurchase Agreements						
		Overnight	-309,181,690.80	0.20	0.00	133%
		< 30 days	0.00	0.00	0.00	0%
		< 60 days	0.00	0.00	0.00	0%
		< 90 days	0.00	0.00	0.00	0%
		< 1 year	0.00	0.00	0.00	0%
		< 2 years	0.00	0.00	0.00	0%
		> 2 years	0.00	0.00	0.00	0%
		Flex Repos	0.00	0.00	0.00	0%
	Sub-total		-309,181,690.80	0.20	0.00	133%
Money Market Securities						
		Commercial Paper	0.00	0.00	0.00	0%
		Money Mkt Fund	0.00	0.00	0.00	0%
		Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total		0.00	0.00	0.00	0%
TOTALS			-231,764,772.14	1.07	0.52	100%

8/31/2012

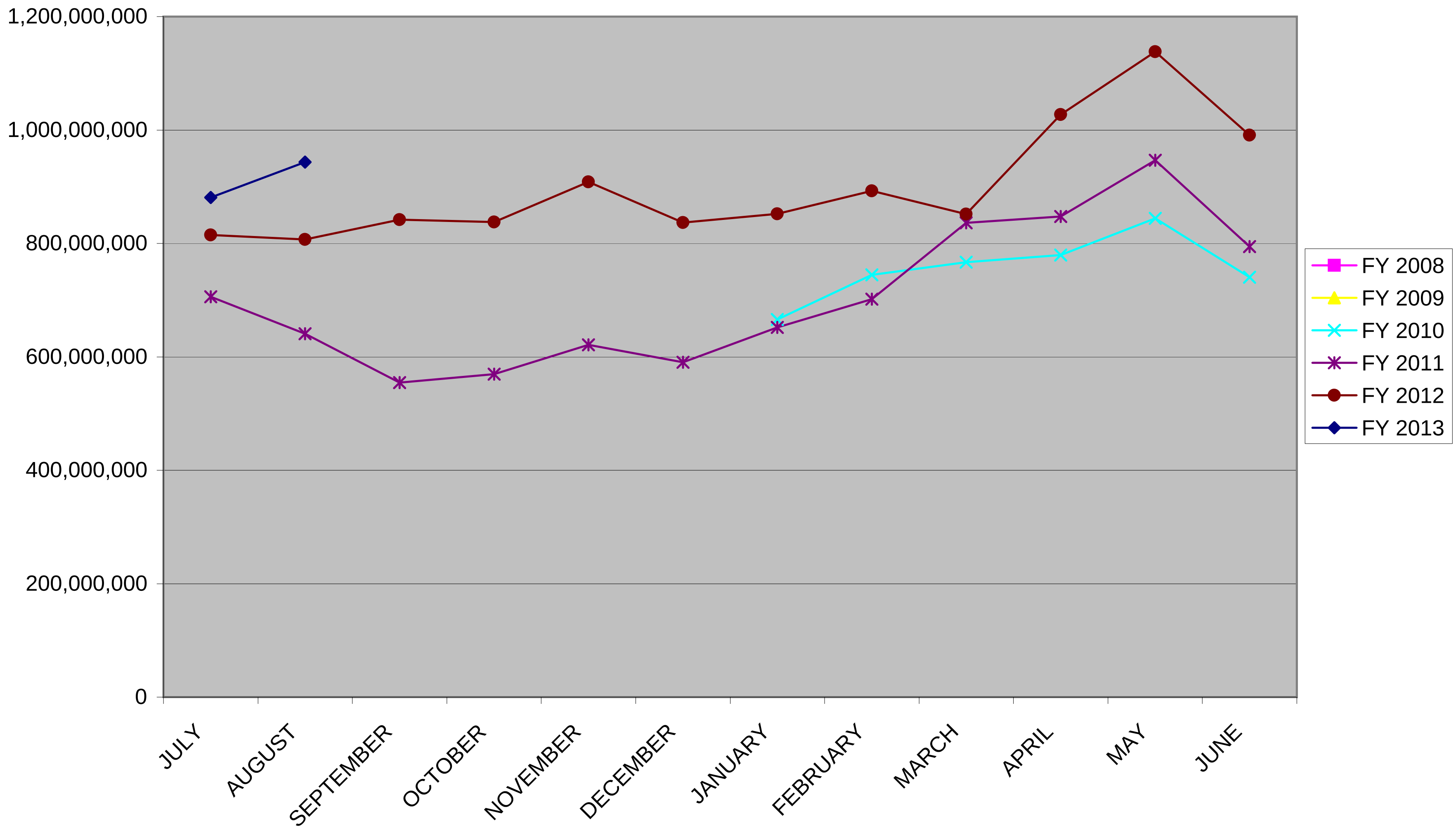
PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	429,051,333.54	0.23	1.17	17%
Sub-total		429,051,333.54	0.23	1.17	17%
Agencies	Notes	1,160,574,862.07	0.33	0.99	46%
	Discounts	0.00	0.00	0.00	0%
Sub-total		1,160,574,862.07	0.33	0.99	46%
Municipals		86,448,011.32	0.77	1.32	4%
Corporates		211,204,630.29	1.22	0.87	8%
Mortgages	Pools	20,439,273.81	0.98	0.34	1%
	CMO's	355,482,863.68	1.16	2.18	14%
Sub-total		375,922,137.49	1.15	2.08	15%
Asset Backed Securities		11,794,552.00	2.13	2.00	0%
Repurchase Agreements					
	Overnight	206,859,275.83	0.20	0.00	8%
	< 30 days	12,300,981.27	0.15	0.05	1%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	1,953,603.05	1.83	0.75	0%
	< 2 years	7,161.35	4.27	1.10	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	1,456,657.88	11.64	3.88	0%
Sub-total		222,577,679.38	0.29	0.04	9%
Money Market Securities					
	Commercial Paper	19,982,827.80	0.50	0.17	1%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,074,990.45	0.96	0.22	0%
Sub-total		30,057,818.25	0.65	0.19	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		2,527,631,024.34	0.54	1.10	100%

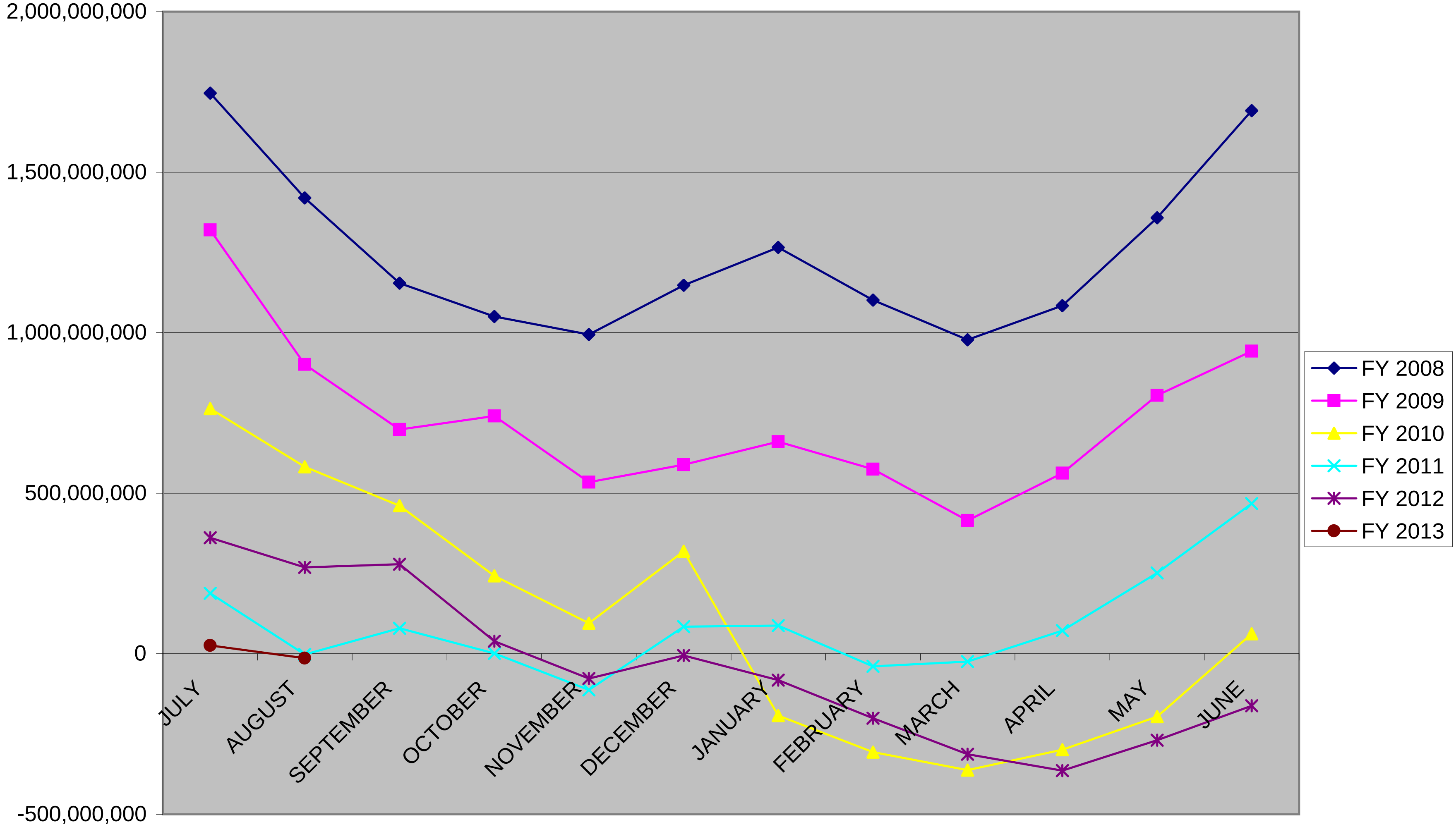
INVESTABLE BALANCES



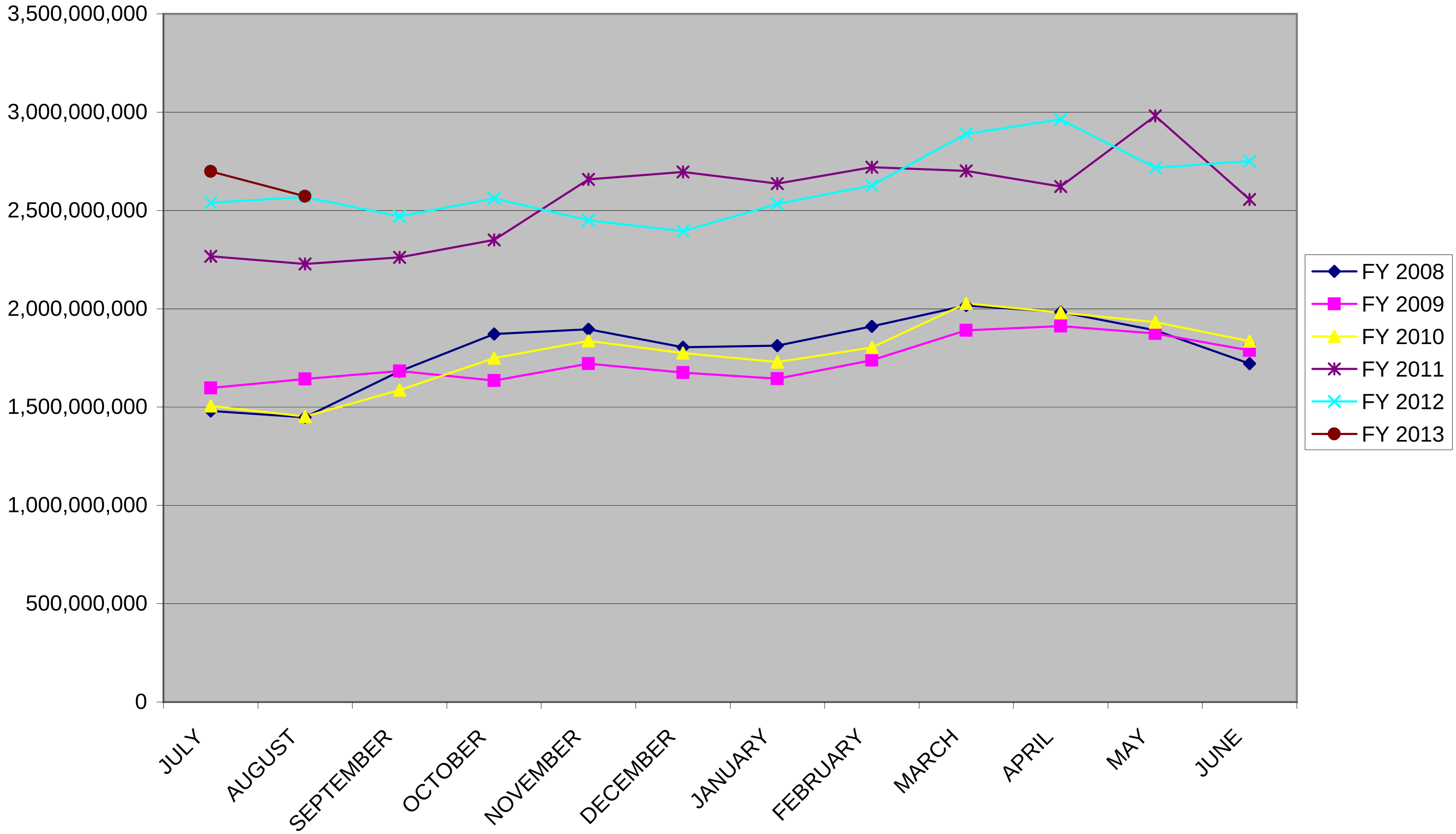
LIMITED POOL
INVESTABLE BALANCES



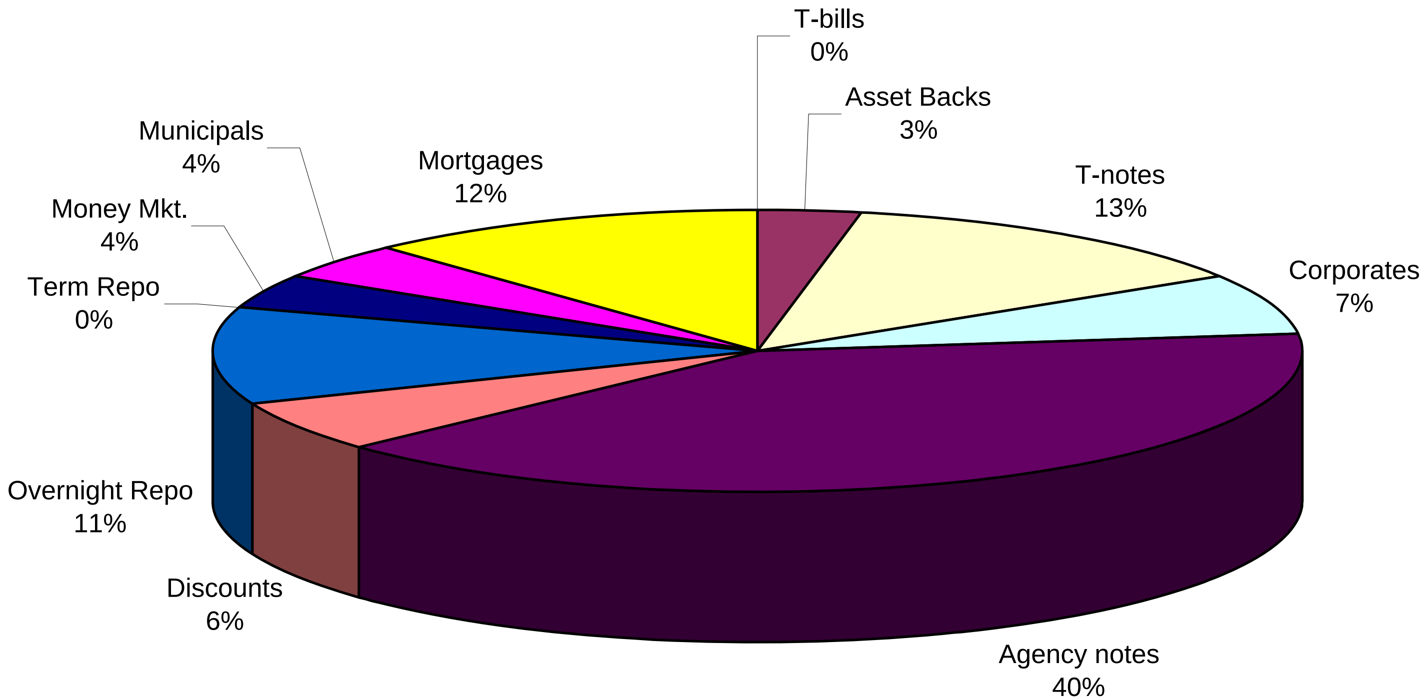
SHORT TERM POOL
INVESTABLE BALANCES



INTERMEDIATE
INVESTABLE BALANCES

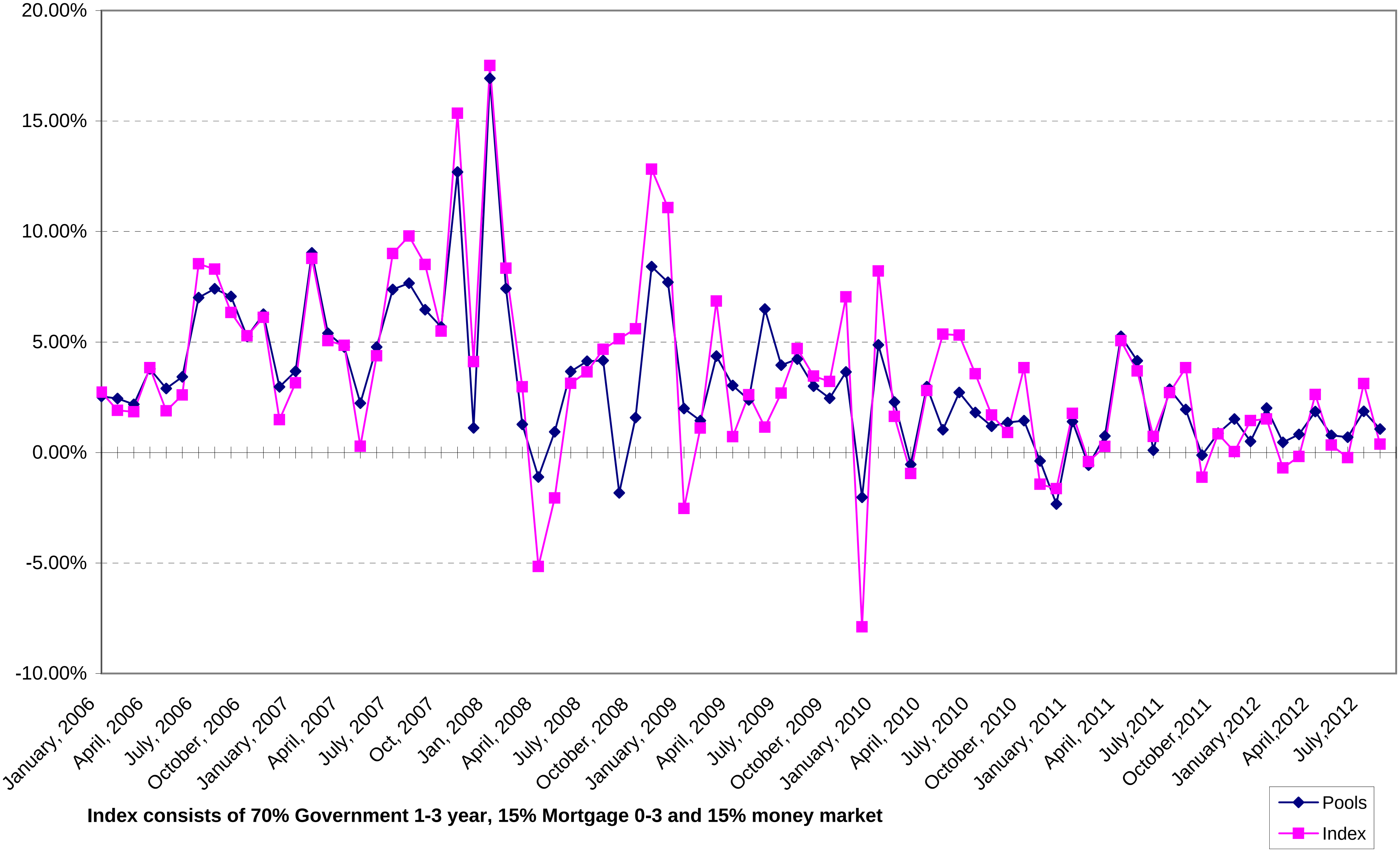


Distribution of Investments for August

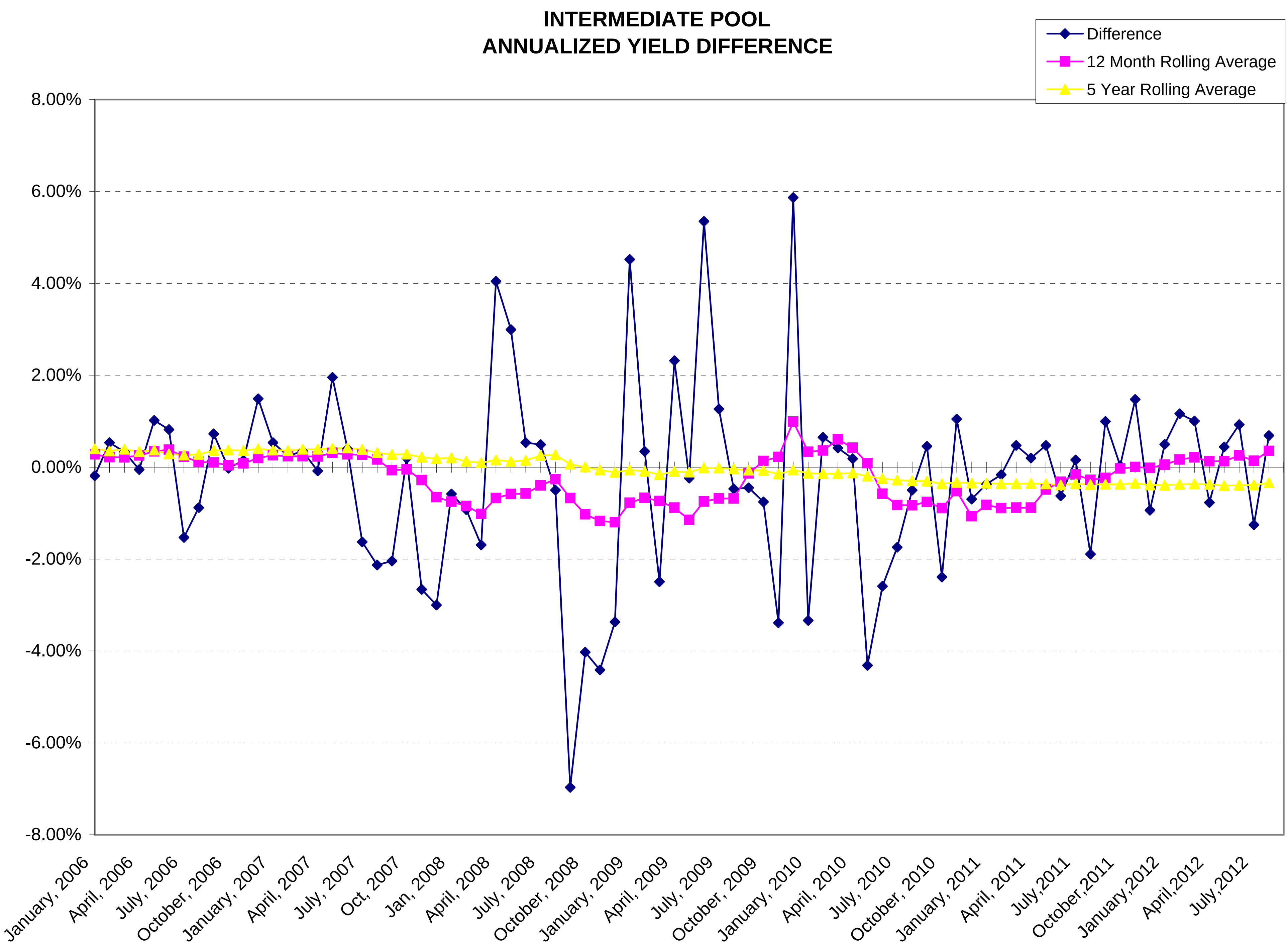


LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

INTERMEDIATE POOL
ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market


INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Rolling Average
5 Year Rolling Average
8.00%
6.00%
4.00%
2.00%
0.00%
-2.00%
-4.00%
-6.00%
-8.00%
January, 2006
April, 2006
July, 2006
October, 2006
January, 2007
April, 2007
July, 2007
Oct, 2007
Jan, 2008
April, 2008
July, 2008
October, 2008
January, 2009
April, 2009
July, 2009
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October,2011
January,2012
April,2012
July,2012