

July 2009
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Jonathan Miller, Secretary
FINANCE AND ADMINISTRATION CABINET



7/31/2009

PORTFOLIO SUMMARY POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	514,848,924.85	0.99	1.48	18%	
	Sub-total	514,848,924.85	0.99	1.48	18%	
Agencies						
	Notes	548,554,844.87	1.11	1.06	20%	
	Discounts	4,407,732.90	4.19	0.33	0%	
	Sub-total	552,962,577.77	1.14	1.05	20%	
Municipals						
		281,544,441.54	2.38	0.49	10%	
Corporates						
		156,561,458.56	3.43	1.51	6%	25%
Mortgages						
	Pools	39,525,190.23	2.58	0.65	1%	
	CMO's	314,561,484.87	10.17	1.58	11%	
	Sub-total	354,086,675.10	9.33	1.48	12%	25%
Asset Backs						
		262,057,974.63	14.09	1.89	9%	20%
Repurchase Agreements						
	Overnight	595,366,041.91	0.45	0.00	21%	
	< 30 days	15,401,118.33	0.12	0.03	1%	
	< 60 days	6,456,260.09	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	4,657,351.01	5.12	0.86	0%	
	< 2 years	215,486.58	2.25	1.31	0%	
	> 2 years	2,979,479.36	3.16	3.21	0%	
	Flex Repos	10,108,511.16	11.64	5.46	1%	
	Sub-total	635,184,248.44	0.66	0.11	23%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	42,000,000.00	0.23	0.00	1%	
	Certificates of Deposit	10,140,682.87	1.85	0.78	1%	
	Sub-total	52,140,682.87	0.55	0.15	2%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS						
		2,809,386,983.76	3.49	1.00	100%	

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PORTFOLIO SUMMARY **SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	0.00	0.00	0.00	0%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Corporates		15,011,121.03	4.78	0.12	2%
Municipals		130,652,915.44	1.34	0.07	18%
Mortgages	CMOs	84,066,347.87	28.73	4.68	12%
ABS		208,943,391.88	16.88	2.29	30%
Repurchase Agreements					
	Overnight	226,511,622.50	0.45	0.00	32%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	226,511,622.50	0.45	0.00	32%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	42,000,000.00	0.23	0.00	6%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	42,000,000.00	0.00	0.00	6%
TOTALS		707,185,398.72	8.91	1.25	100%

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PORTFOLIO SUMMARY **INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	368,978,552.83	0.92	1.24	24%
Sub-total		368,978,552.83	0.92	1.24	24%
Agencies					
	Notes	336,267,543.48	1.21	1.04	22%
	Discounts	4,407,732.90	4.19	0.33	0%
Sub-total		340,675,276.38	1.25	1.03	22%
Municipals		150,891,526.10	3.28	0.85	10%
Corporates		141,550,337.53	3.29	1.65	9%
Mortgages					
	Pools	39,525,190.23	2.58	0.65	3%
	CMO's	230,495,137.00	3.40	0.45	15%
Sub-total		270,020,327.23	3.28	0.48	18%
Asset Backs		53,114,582.75	3.11	0.33	3%
Repurchase Agreements					
	Overnight	166,068,054.20	0.45	0.00	11%
	< 30 days	15,401,118.33	0.12	0.03	1%
	< 60 days	6,456,260.09	0.15	0.07	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	4,657,351.01	5.12	0.86	0%
	< 2 years	215,486.58	2.25	1.31	0%
	> 2 years	2,979,479.36	3.16	3.21	0%
	Flex Repos	10,108,511.16	11.64	5.46	1%
Sub-total		205,886,260.73	1.11	0.34	13%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,140,682.87	1.85	0.78	1%
Sub-total		10,140,682.87	1.85	0.78	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		1,541,257,546.42	1.96	0.91	100%

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PORTFOLIO SUMMARY **BOND PROCEEDS POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	145,870,372.02	1.17	2.07	26%
	Sub-total	145,870,372.02	1.17	2.07	26%
Agencies					
	Notes	212,287,301.39	0.96	1.09	38%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	212,287,301.39	0.96	1.09	38%
Municipals		0.00	0.00	0.00	0%
Mortgages					
	Pools	0.00	0.00	0.00	0%
	CMO's	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Asset Backs		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	202,786,365.21	0.45	0.00	36%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	202,786,365.21	0.45	0.00	36%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		560,944,038.62	0.83	0.95	100%

ACCRUED EARNINGS July 2009

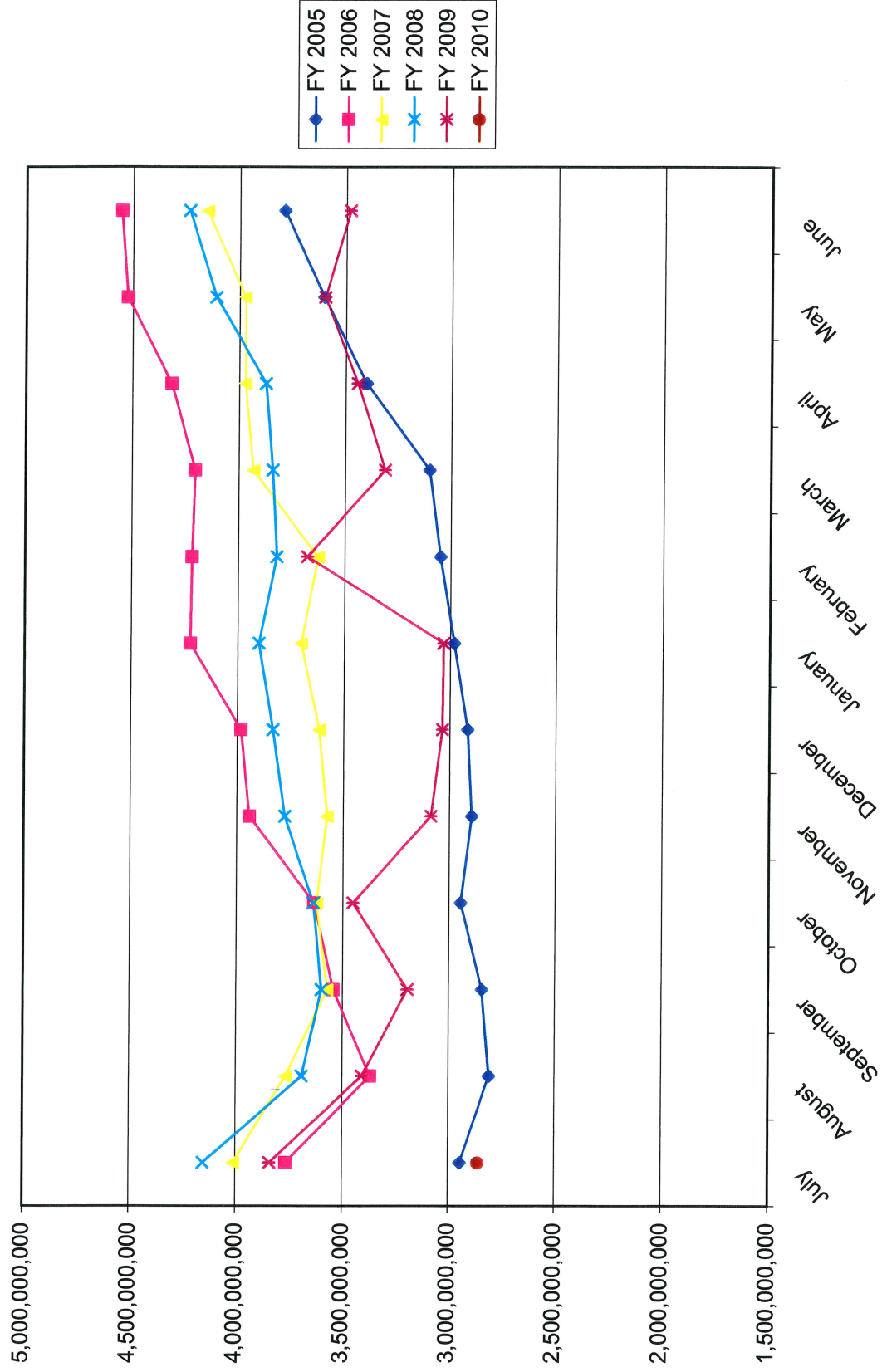
	<u>Month</u>	<u>YTD</u>
	Actual	Actual
General Fund	94,953	94,953
	Budget	Budget
	0	0
Capital Con.	536,619	536,619
	506,250	506,250
Transportation	925,987	925,987
	308,333	308,333
Agency	688,884	688,884
	712,500	712,500
T&R	193,228	193,228
	112,500	112,500

CASH DISTRIBUTION

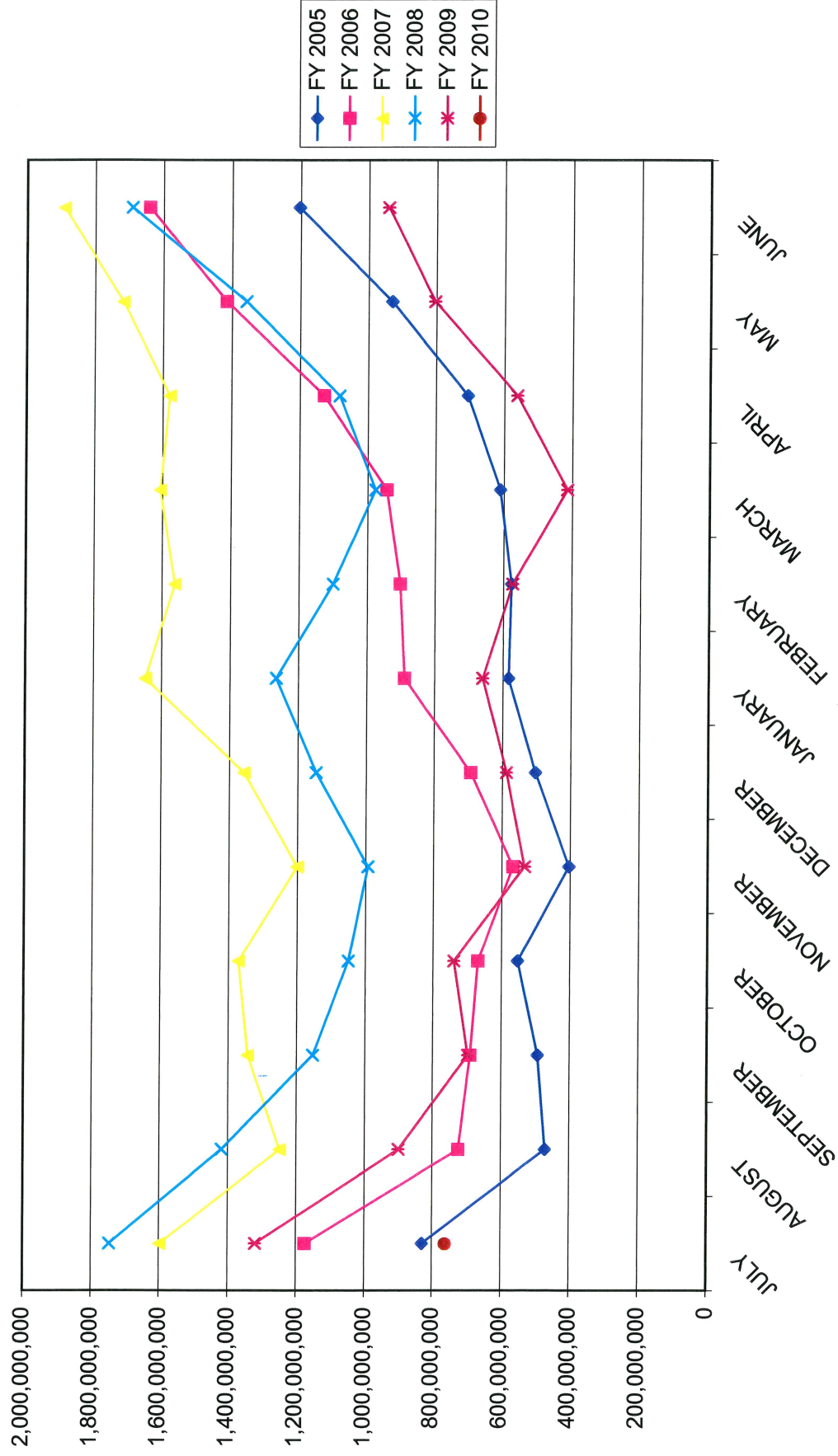
July 2009

	<u>Month</u>		<u>YTD</u>
	Actual	Budget	Actual
General Fund	0	0	0
Capital Con.	732,440	506,250	732,440
Transportation	885,283	308,333	885,283
Agency	1,477,858	712,500	1,477,858
T&R	269,721	112,500	269,721
			506,250
			308,333
			712,500
			112,500

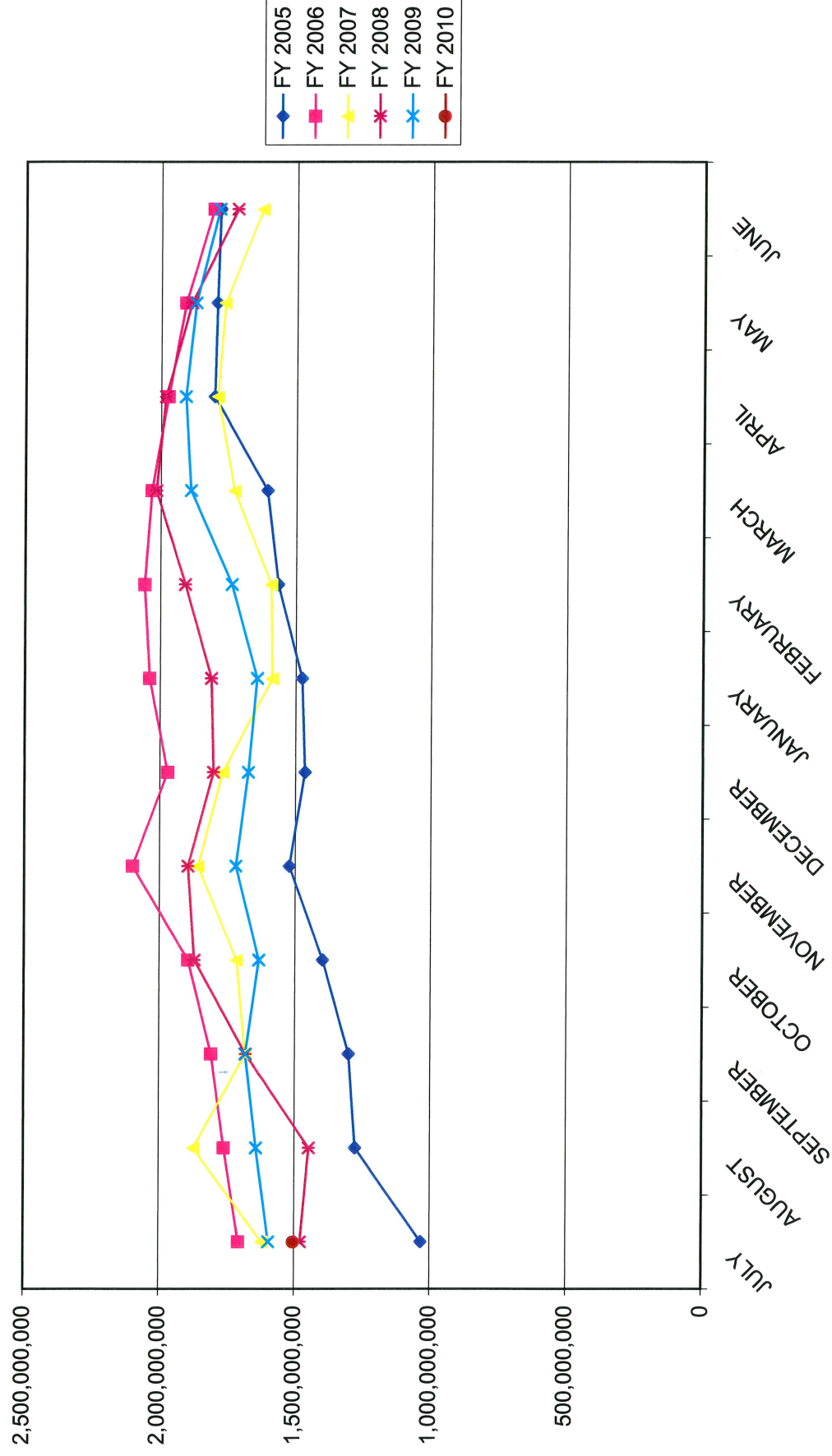
INVESTABLE BALANCES



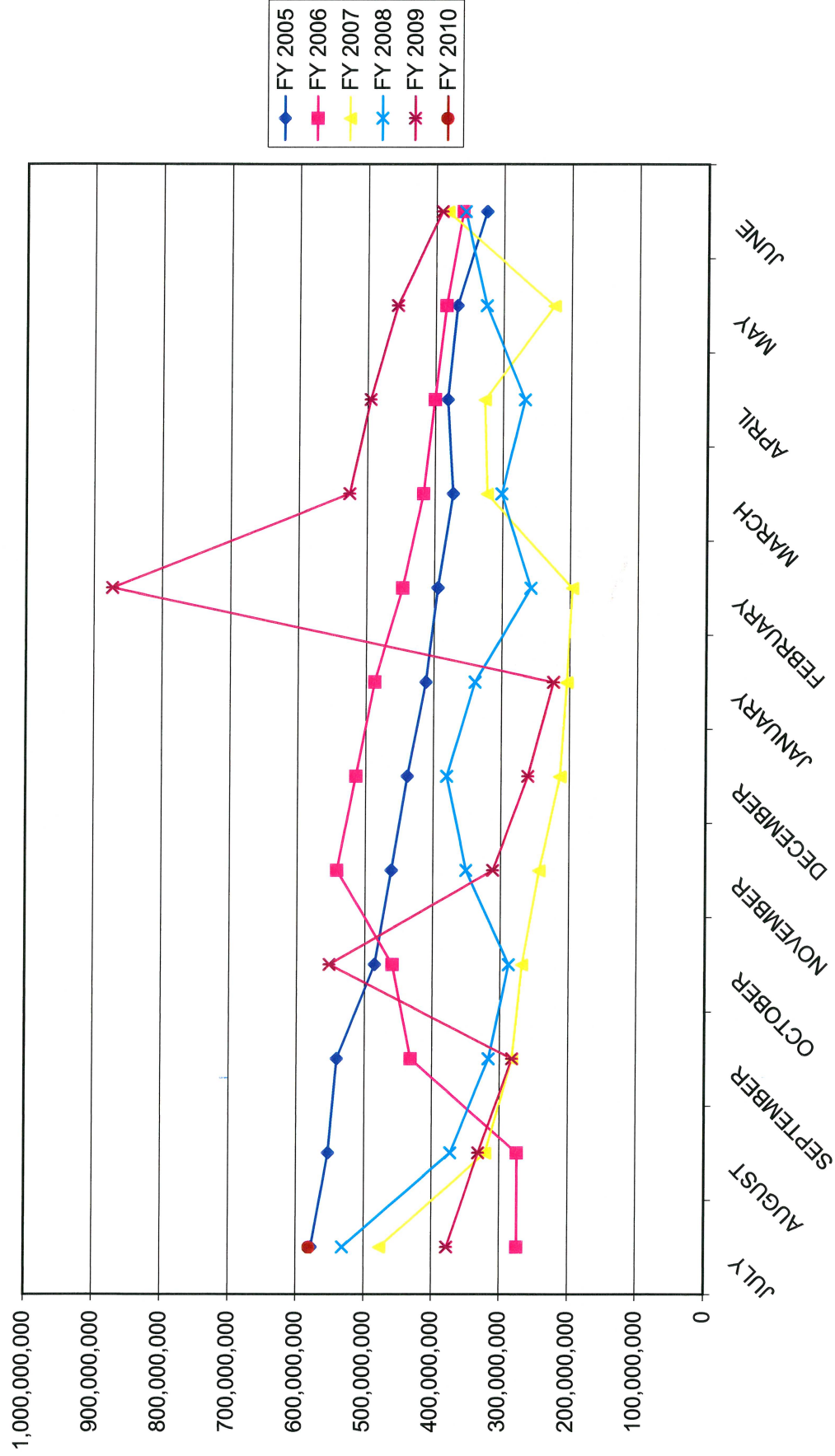
SHORT TERM POOL INVESTABLE BALANCES



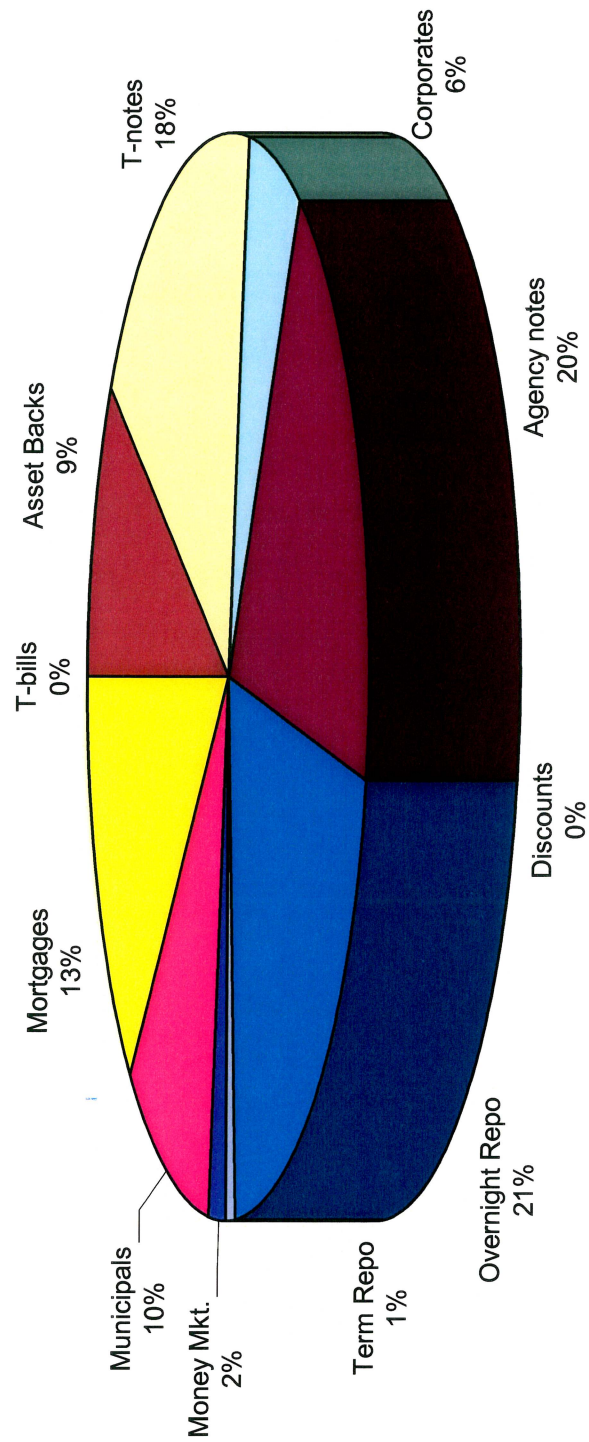
INTERMEDIATE POOL INVESTABLE BALANCES



BOND PROCEEDS INVESTABLE BALANCES

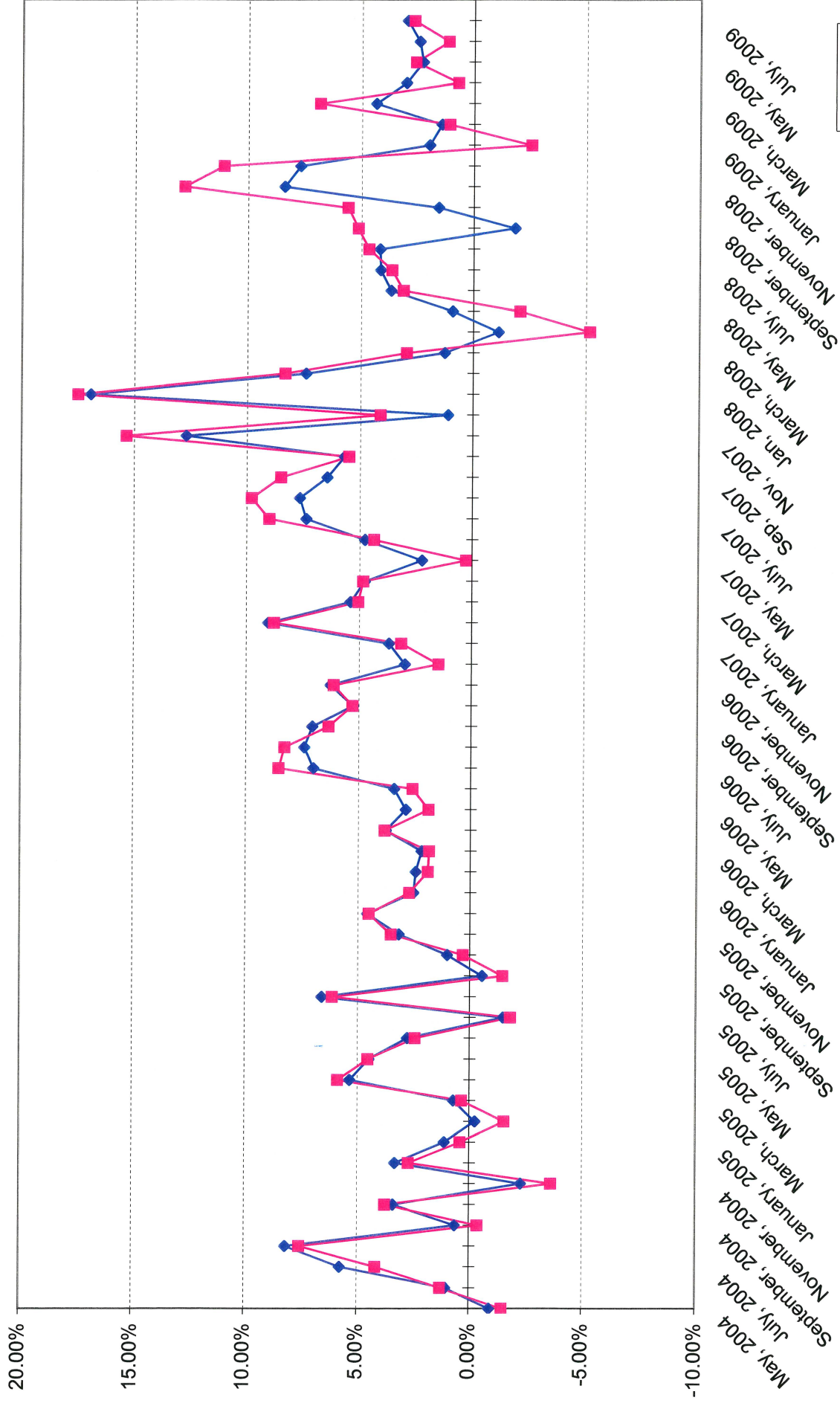


Distribution of Investments for July



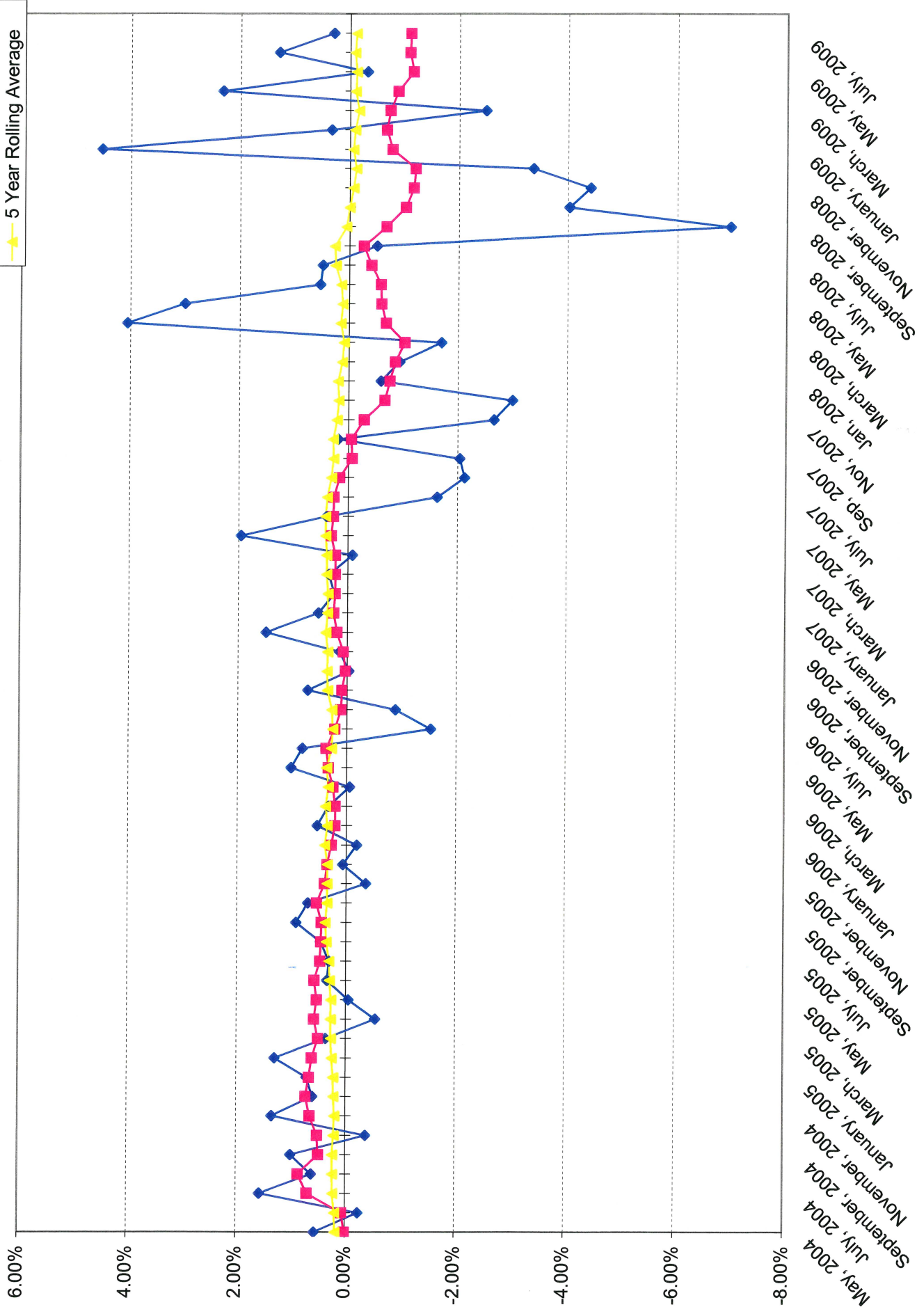
- LIMITS
- Corporates 25%
 - Mortgages 25%
 - Asset Backs 20%
 - Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD

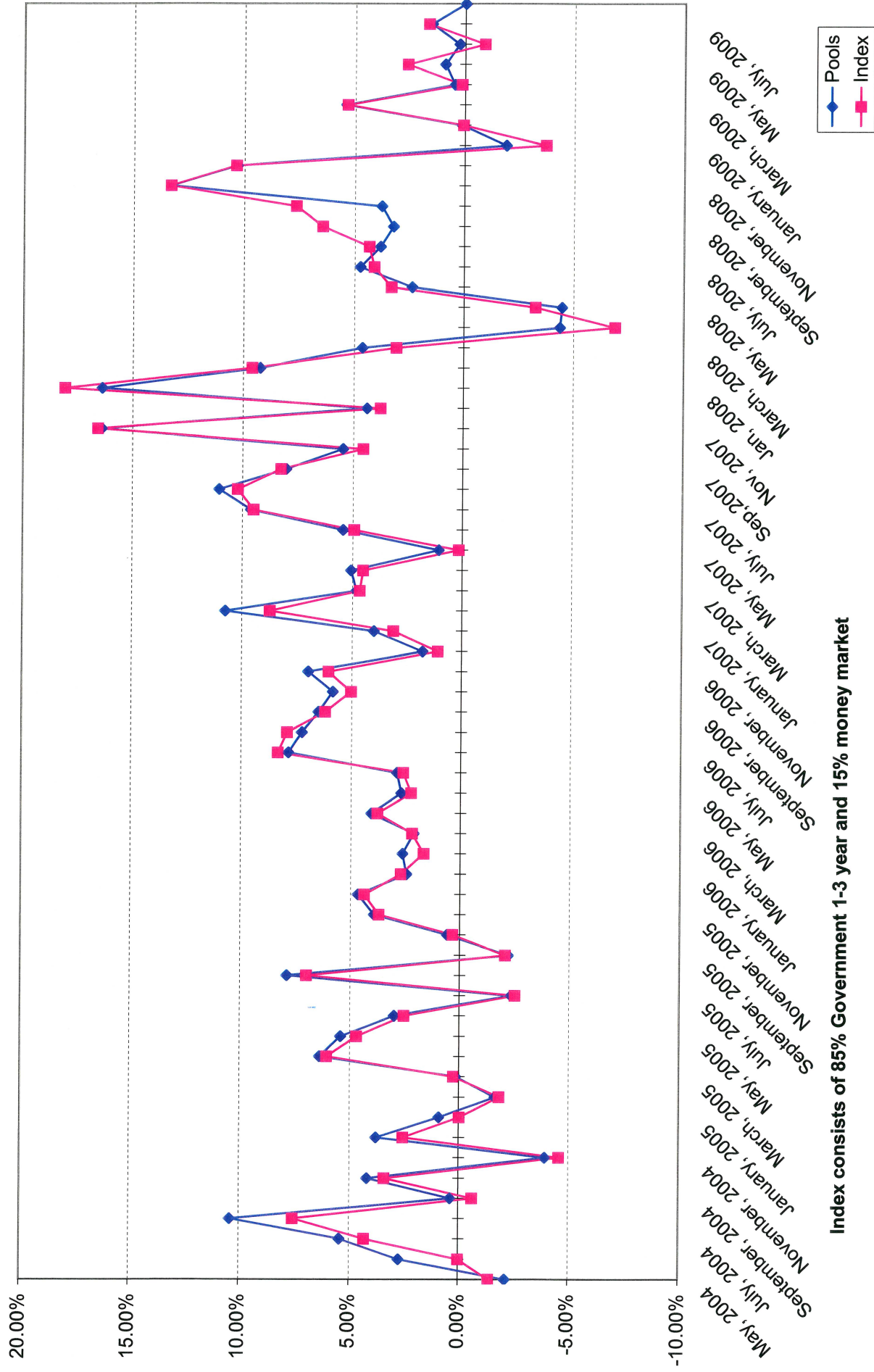


Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market

INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE



BOND PROCEEDS POOL ANNUALIZED YIELD



BOND PROCEEDS POOL ANNUALIZED YIELD DIFFERENCE

