July 2013

MONTHLY INVESTMENT INCOME REPORT

Commonwealth of Kentucky
Lori H. Flanery, Secretary
FINANCE AND ADMINISTRATION CABINET

PORTFOLIO SUMMARY
POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	397,303,443.69	0.27	1.28	13%	
Sub-total		397,303,443.69	0.27	1.28	13%	
Agencies	Notes	1,044,504,329.83	0.89	2.14	34%	
	Discounts	329,212,673.63	0.09	0.23	11%	
Sub-total		1,373,717,003.46	0.70	1.68	45%	
Municipals		77,194,819.87	0.08	0.58	3%	
Corporates		141,895,390.26	1.01	1.15	5%	25%
Mortgages	Pools	16,984,353.21	1.31	0.51	1%	
	CMO's	262,648,734.85	1.51	3.12	8%	
Sub-total		279,633,088.06	1.50	2.96	9%	25%
Asset Backed Securities		34,870,662.36	0.60	0.53	1%	20%
Repurchase Agreements						
	Overnight	290,000,647.23	0.08	0.00	9%	
	< 30 days	12,342,587.69	0.09	0.04	1%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	1,500,580.83	0.41	0.91	0%	
	Flex Repos	1,114,258.29	11.65	3.39	0%	
Sub-total		304,958,074.04	0.12	0.02	10%	
Money Market Securities						
	Commercial Paper	229,986,482.65	0.15	0.04	8%	A1-P1
	Money Mkt Fund	160,000,000.00	0.07	0.00	5%	
	Certificates of Deposit	40,016,161.57	0.32	0.20	1%	
Sub-total		430,002,644.22	0.13	0.04	14%	35%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		3,039,575,125.96	0.57	1.28	100%	

7/31/2013

PORTFOLIO SUMMARY
LIMITED TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	30,079,827.83	0.07	0.08	4%
Sub-total		30,079,827.83	0.00	0.00	4%
Agencies	Notes	40,013,645.91	0.14	0.17	5%
	Discounts	327,024,497.78	0.09	0.22	40%
Sub-total		367,038,143.69	0.09	0.22	45%
Corporates		0.00	0.00	0.00	0%
Municipals		3,501,088.89	0.80	0.62	0%
Mortgages	CMOs	0.00	0.00	0.00	0%
ABS		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	-6,787,561.14	0.08	0.00	-1%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		-6,787,561.14	0.08	0.00	-1%
Money Market Securities					
	Commercial Paper	229,986,482.65	0.15	0.04	29%
	Money Mkt Fund	160,000,000.00	0.07	0.00	20%
	Certificates of Deposit	25,002,138.89	0.14	0.19	3%
Sub-total		414,988,621.54	0.11	0.03	52%
TOTALS		808,820,120.81	0.11	0.12	100%

7/31/2013

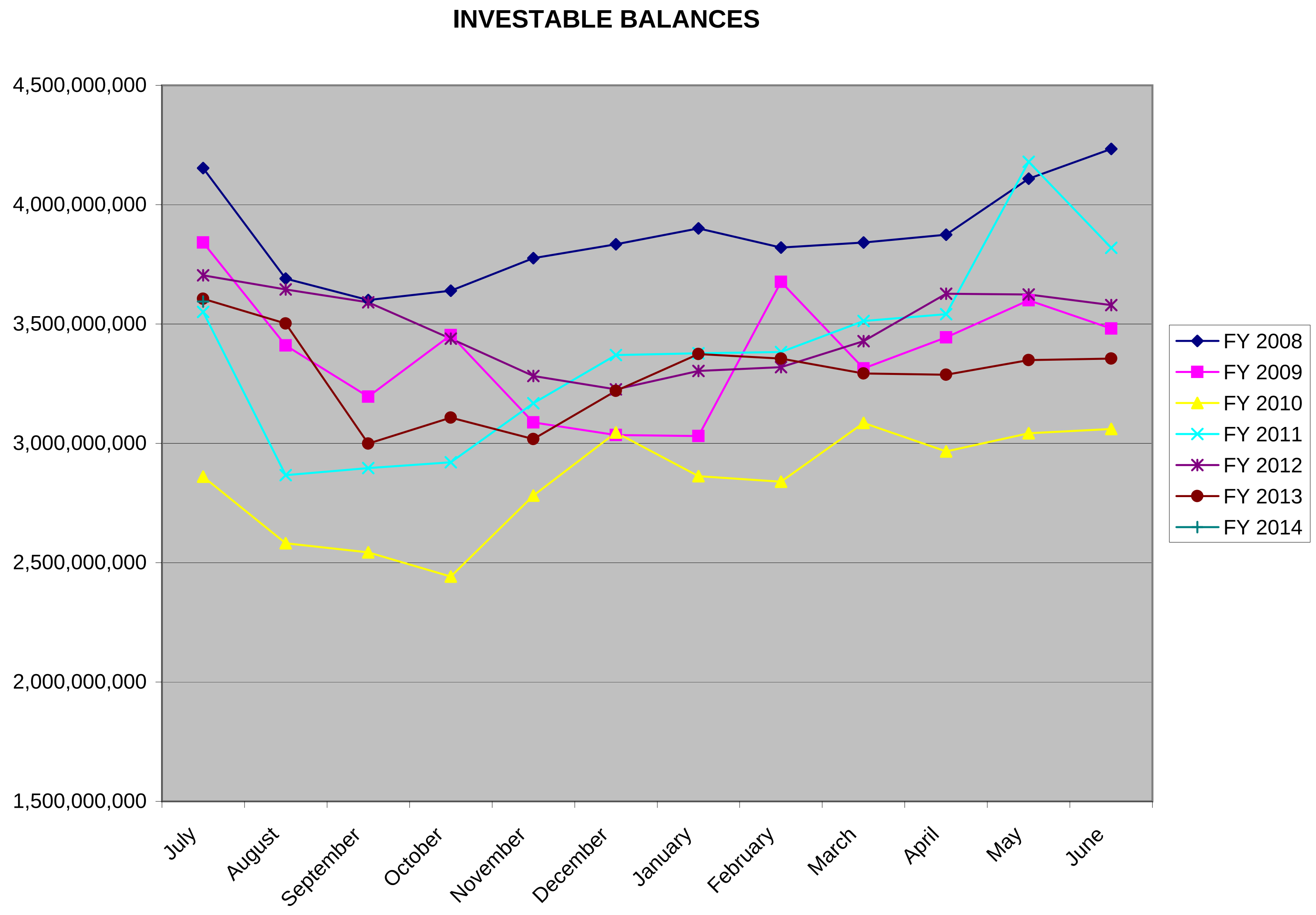
PORTFOLIO SUMMARY
SHORT TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Agencies	Notes	0.00	0.00	0.00	0%
	Discounts	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Corporates		0.00	0.00	0.00	0%
Municipals		3,702,376.22	0.73	0.08	2%
Mortgages	CMOs	0.00	0.00	0.00	0%
ABS		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	161,373,272.43	0.08	0.00	98%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		161,373,272.43	0.08	0.00	98%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		165,075,648.65	0.09	0.00	100%

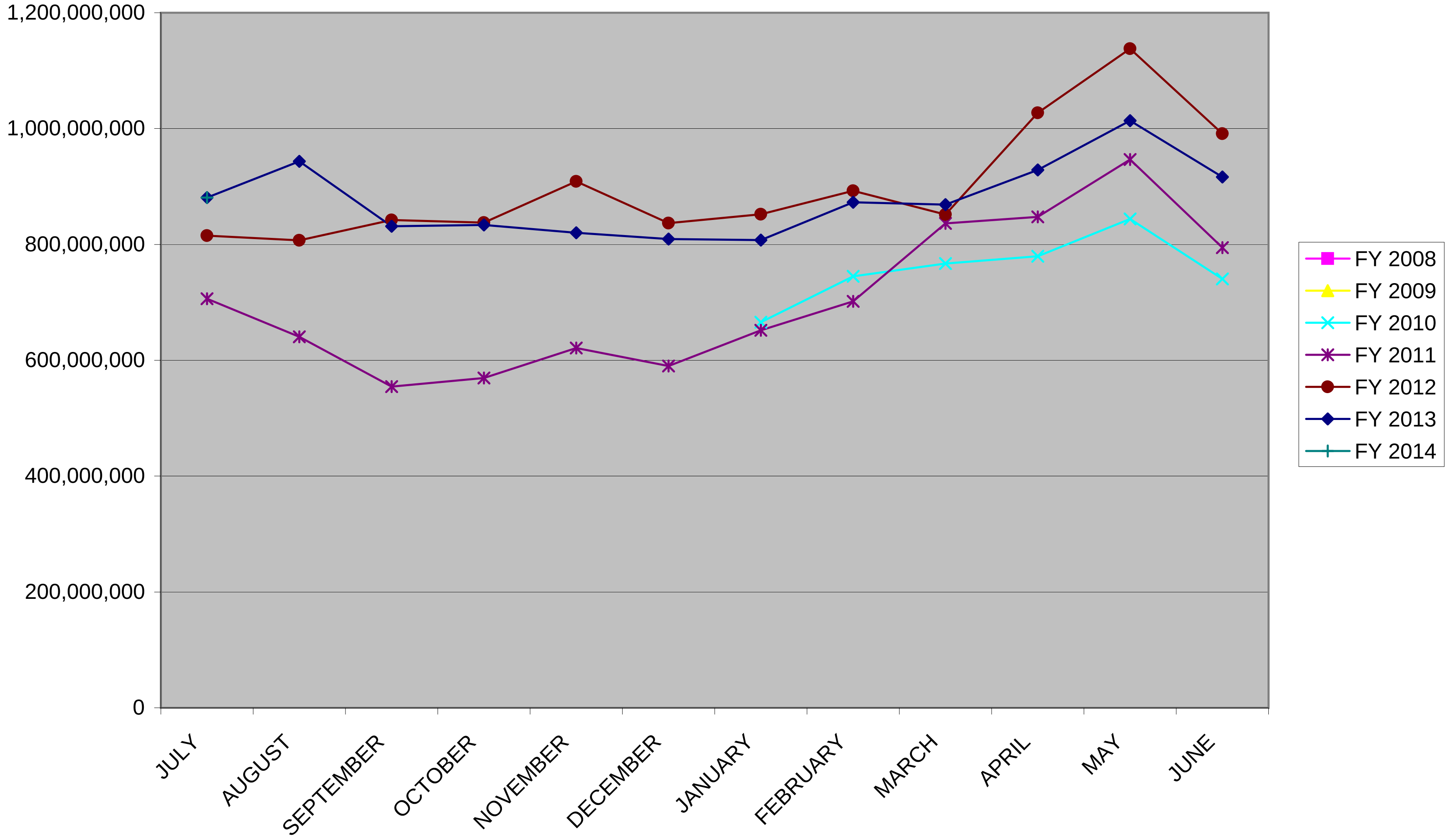
7/31/2013

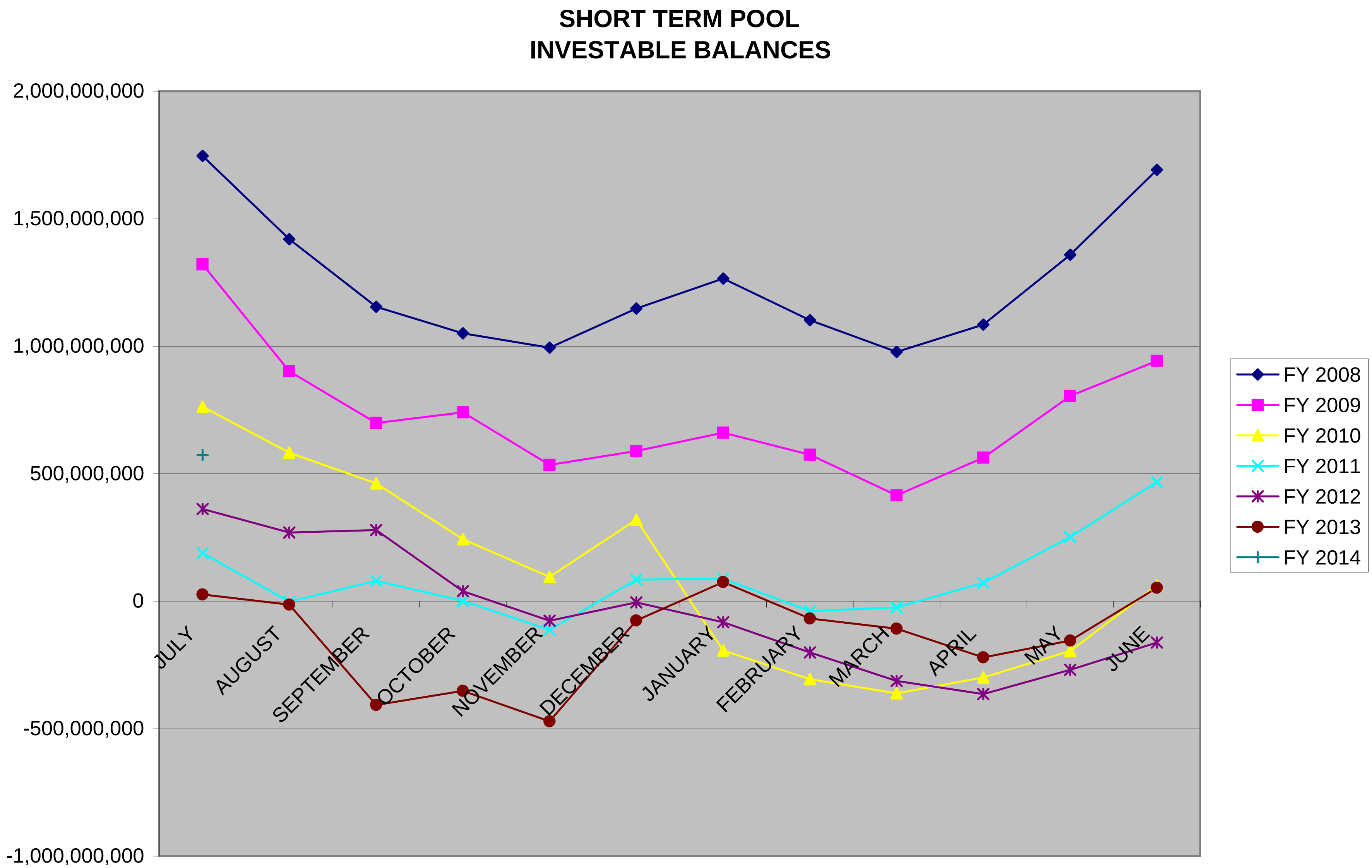
PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

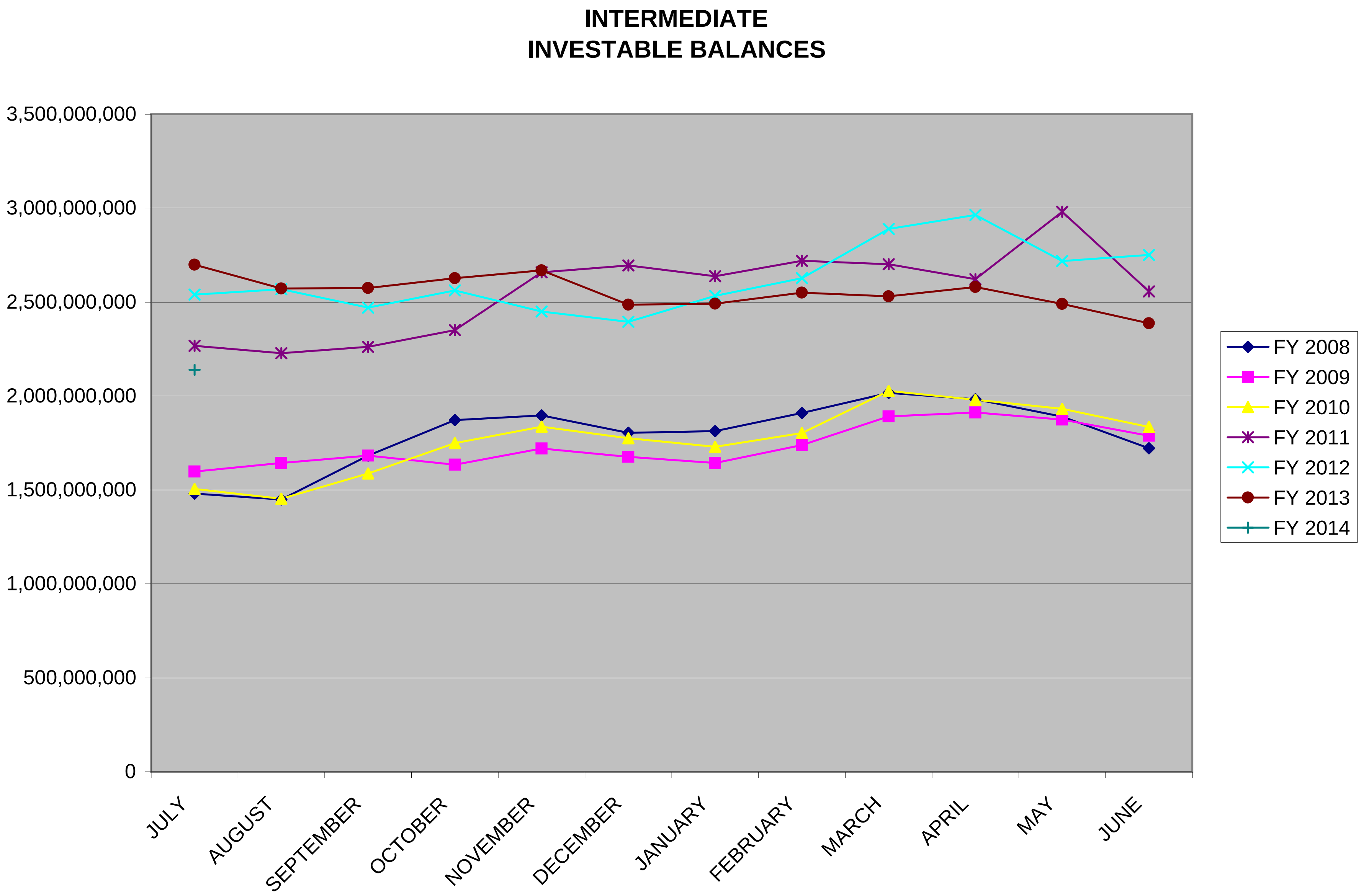
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	367,223,615.86	0.28	1.37	18%
Sub-total		367,223,615.86	0.28	1.37	18%
Agencies	Notes	1,004,490,683.92	0.92	2.22	48%
	Discounts	2,188,175.85	0.84	0.91	0%
Sub-total		1,006,678,859.77	0.92	2.21	48%
Municipals		69,991,354.76	0.01	0.60	3%
Corporates		141,895,390.26	1.01	1.15	7%
Mortgages	Pools	16,984,353.21	1.31	0.51	1%
	CMO's	262,648,734.85	1.51	3.12	13%
Sub-total		279,633,088.06	1.50	2.96	14%
Asset Backed Securities		34,870,662.36	0.60	0.53	2%
Repurchase Agreements					
	Overnight	135,414,935.94	0.08	0.00	6%
	< 30 days	12,342,587.69	0.09	0.04	1%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	1,500,580.83	0.41	0.91	0%
	Flex Repos	1,114,258.29	11.65	3.39	0%
Sub-total		150,372,362.75	0.17	0.04	7%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	15,014,022.68	0.63	0.22	1%
Sub-total		15,014,022.68	0.63	0.22	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		2,065,679,356.50	0.80	1.84	100%


INVESTABLE BALANCES
4,500,000,000
4,000,000,000
3,500,000,000
3,000,000,000
2,500,000,000
2,000,000,000
1,500,000,000
July
August
September
October
November
December
January
February
March
April
May
June
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013
FY 2014

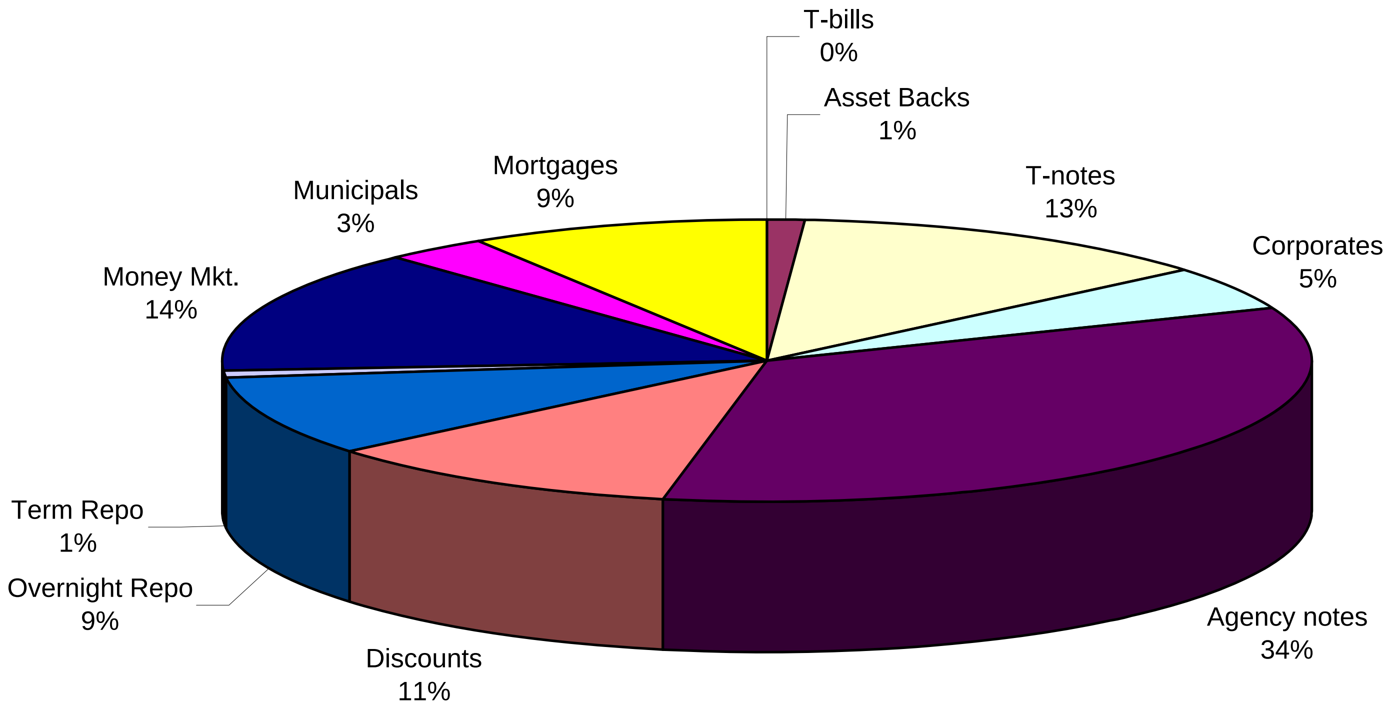
LIMITED POOL
INVESTABLE BALANCES



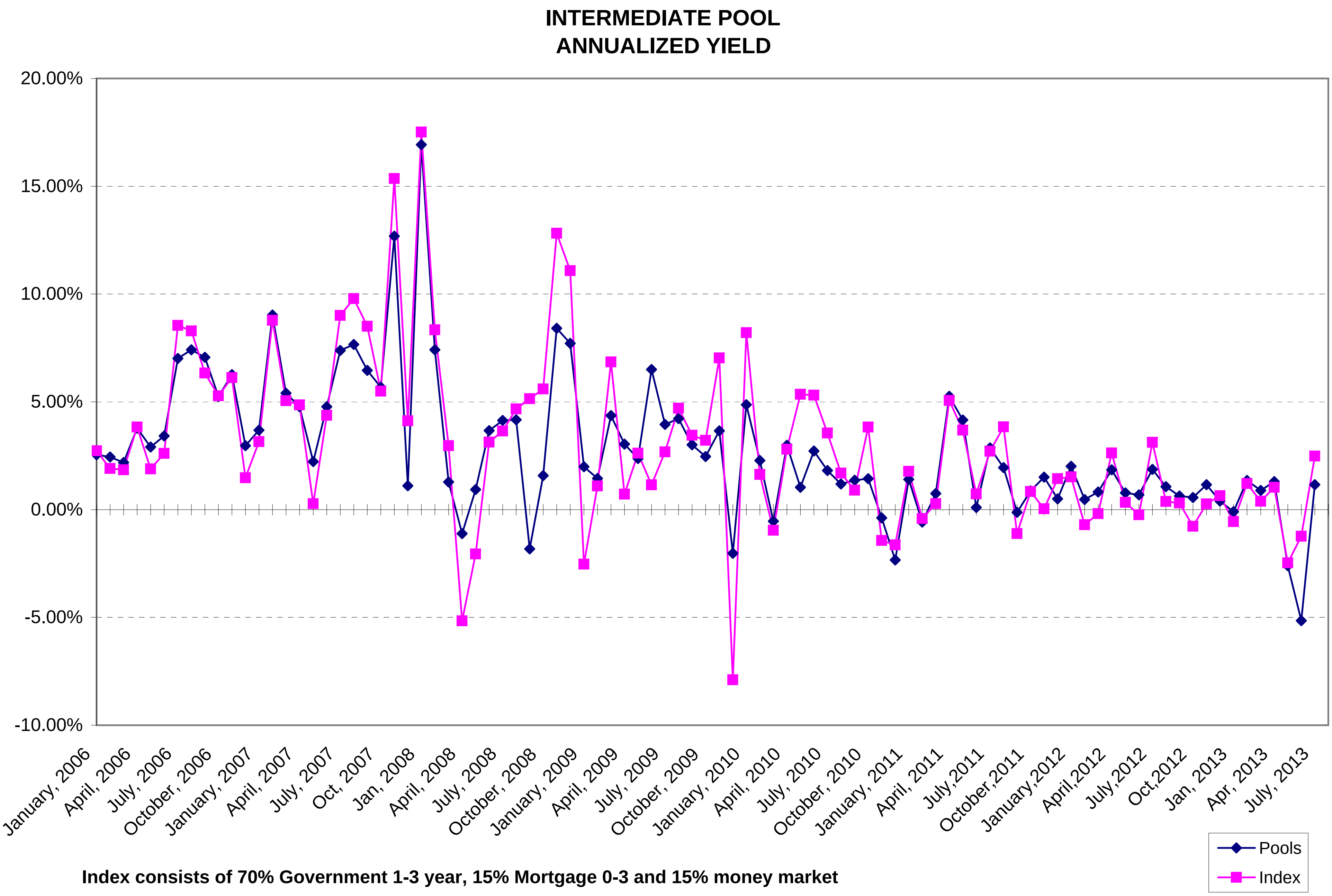

SHORT TERM POOL
INVESTABLE BALANCES
2,000,000,000
1,500,000,000
1,000,000,000
500,000,000
0
-500,000,000
-1,000,000,000
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013
FY 2014


INTERMEDIATE
INVESTABLE BALANCES
3,500,000,000
3,000,000,000
2,500,000,000
2,000,000,000
1,500,000,000
1,000,000,000
500,000,000
0
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013
FY 2014

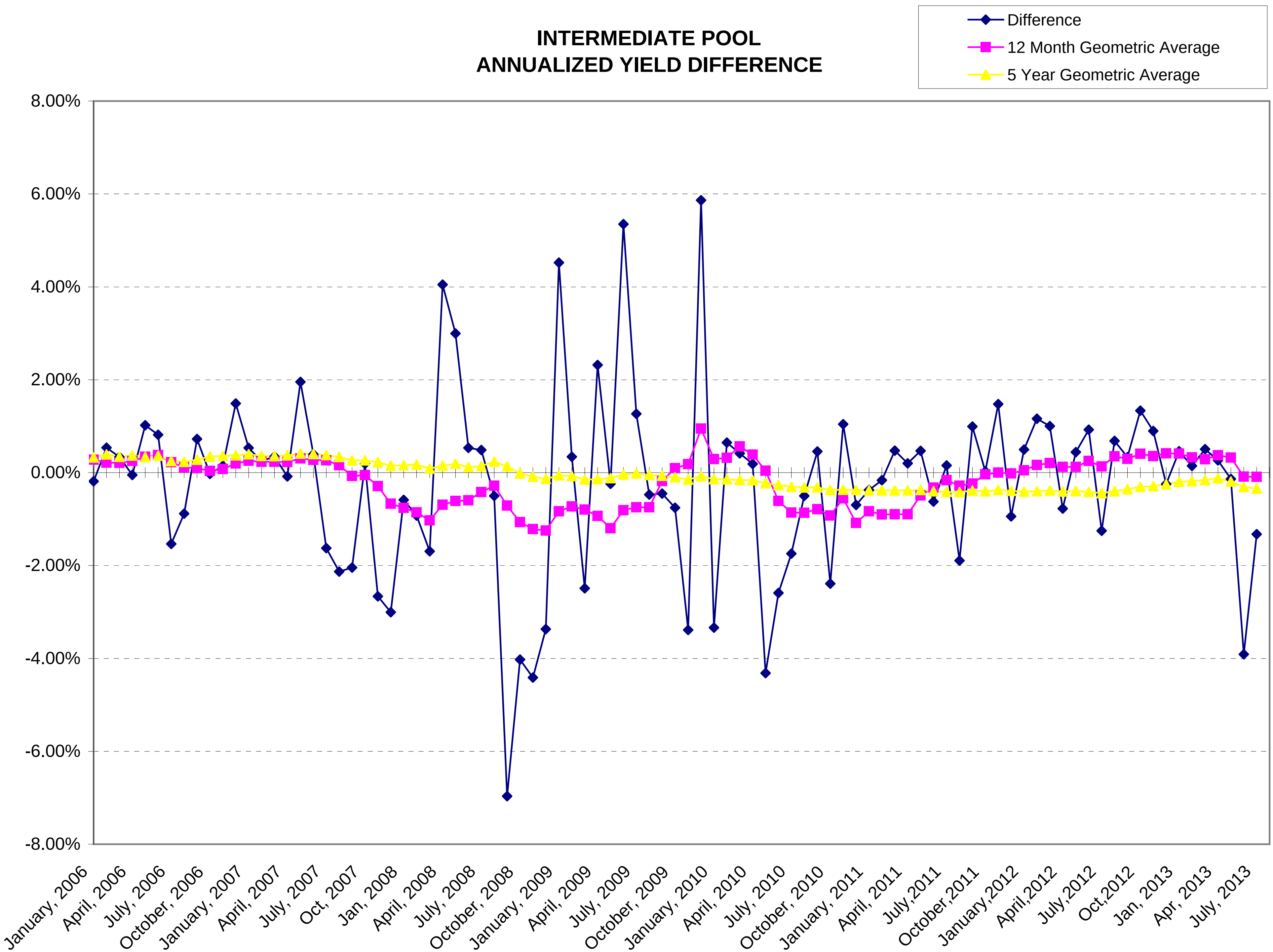
Distribution of Investments for July



LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 35%



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Geometric Average
5 Year Geometric Average
8.00%
6.00%
4.00%
2.00%
0.00%
-2.00%
-4.00%
-6.00%
-8.00%
January, 2006
April, 2006
July, 2006
October, 2006
January, 2007
April, 2007
July, 2007
Oct, 2007
Jan, 2008
April, 2008
July, 2008
October, 2008
January, 2009
April, 2009
July, 2009
October, 2009
January, 2010
April, 2010
July, 2010
October, 2010
January, 2011
April, 2011
July,2011
October,2011
January,2012
April,2012
July,2012
Oct,2012
Jan, 2013
Apr, 2013
July, 2013