

June 2010
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Jonathan Miller, Secretary
FINANCE AND ADMINISTRATION CABINET



6/30/2010

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	124,677,500.00	0.28	0.90	4%	
	Treasury Notes	463,801,921.36	0.62	1.90	13%	
	Sub-total	588,479,421.36	0.55	1.69	17%	
Agencies						
	Notes	757,713,132.29	0.56	0.84	22%	
	Discounts	97,628,319.66	0.30	0.31	3%	
	Sub-total	855,341,451.95	0.53	0.78	25%	
Municipals						
		172,981,038.23	1.25	0.48	5%	
Corporates						
		161,252,759.32	1.20	1.05	5%	25%
Mortgages						
	Pools	30,716,936.36	1.94	0.70	1%	
	CMO's	214,369,421.45	1.57	0.04	6%	
	Sub-total	245,086,357.81	1.61	0.12	7%	25%
Asset Backs						
		237,740,667.09	0.93	0.32	7%	20%
Repurchase Agreements						
	Overnight	775,652,193.99	0.58	0.00	23%	
	< 30 days	35,408,000.38	0.19	0.03	1%	
	< 60 days	9,900,032.99	0.00	0.00	0%	
	< 90 days	100,116.67	0.00	0.00	0%	
	< 1 year	76,011.64	2.01	0.59	0%	
	< 2 years	271,813.28	2.10	1.82	0%	
	> 2 years	3,302,854.87	2.34	2.65	0%	
	Flex Repos	3,280,797.21	11.65	5.06	0%	
	Sub-total	827,991,821.03	0.61	0.03	24%	
Money Market Securities						
	Commercial Paper	14,993,166.60	0.00	0.00	0%	A1-P1
	Money Mkt Fund	322,000,000.00	0.18	0.00	10%	
	Certificates of Deposit	10,202,207.57	1.86	0.66	0%	
	Sub-total	347,195,374.17	0.24	0.02	10%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS		3,436,068,890.96	0.69	0.60	100%	

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	36,869,530.99	0.29	0.30	3%
	Discounts	74,956,416.70	0.27	0.21	7%
	Sub-total	111,825,947.69	0.56	0.51	10%
Corporates					
		14,206,870.53	0.44	0.19	1%
Municipals					
		0.00	0.00	0.00	0%
Mortgages					
	CMOs	69,273,434.47	0.60	0.36	6%
ABS					
		205,111,126.17	0.75	0.29	17%
Repurchase Agreements					
	Overnight	433,531,308.92	0.58	0.00	36%
	< 30 days	25,003,062.50	0.21	0.02	2%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	458,534,371.42	0.79	0.02	38%
Money Market Securities					
	Commercial Paper	14,993,166.60	0.36	0.11	1%
	Money Mkt Fund	322,000,000.00	0.18	0.00	27%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	336,993,166.60	0.00	0.00	28%
TOTALS					
		1,195,944,916.88	0.46	0.10	100%

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**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	124,677,500.00	0.28	0.90	7%
	Treasury Notes	306,919,912.68	0.59	2.39	16%
	Sub-total	431,597,412.68	0.50	1.96	23%
Agencies					
	Notes	538,411,177.05	0.59	0.65	29%
	Discounts	22,671,902.96	0.41	0.67	1%
	Sub-total	561,083,080.01	0.58	0.65	30%
Municipals					
		172,981,038.23	1.25	0.48	9%
Corporates					
		147,045,888.79	1.27	1.14	8%
Mortgages					
	Pools	30,716,936.36	1.94	0.70	2%
	CMO's	145,095,986.98	2.03	-0.12	8%
	Sub-total	175,812,923.34	2.01	0.03	10%
Asset Backs					
		32,629,540.92	2.05	0.48	2%
Repurchase Agreements					
	Overnight	291,886,756.51	0.58	0.00	16%
	< 30 days	10,404,937.88	0.13	0.05	1%
	< 60 days	9,900,032.99	0.12	0.10	1%
	< 90 days	100,116.67	2.00	0.20	0%
	< 1 year	76,011.64	2.01	0.59	0%
	< 2 years	271,813.28	2.10	1.82	0%
	> 2 years	3,302,854.87	2.34	2.65	0%
	Flex Repos	3,280,797.21	11.65	5.06	0%
	Sub-total	319,223,321.05	0.69	0.09	17%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,202,207.57	1.86	0.66	1%
	Sub-total	10,202,207.57	1.86	0.66	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		1,850,575,412.59	0.87	0.82	100%

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**PORTFOLIO SUMMARY
BOND PROCEEDS POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	156,882,008.68	0.68	0.96	40%
	Sub-total	156,882,008.68	0.68	0.96	40%
Agencies					
	Notes	182,432,424.25	0.52	1.53	47%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	182,432,424.25	0.52	1.53	47%
Municipals					
		0.00	0.00	0.00	0%
Mortgages					
	Pools	0.00	0.00	0.00	0%
	CMO's	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Asset Backs					
		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	50,234,128.56	0.58	0.00	13%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	50,234,128.56	0.58	0.00	13%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		389,548,561.49	0.59	1.10	100%

ACCRUED EARNINGS

June 2010

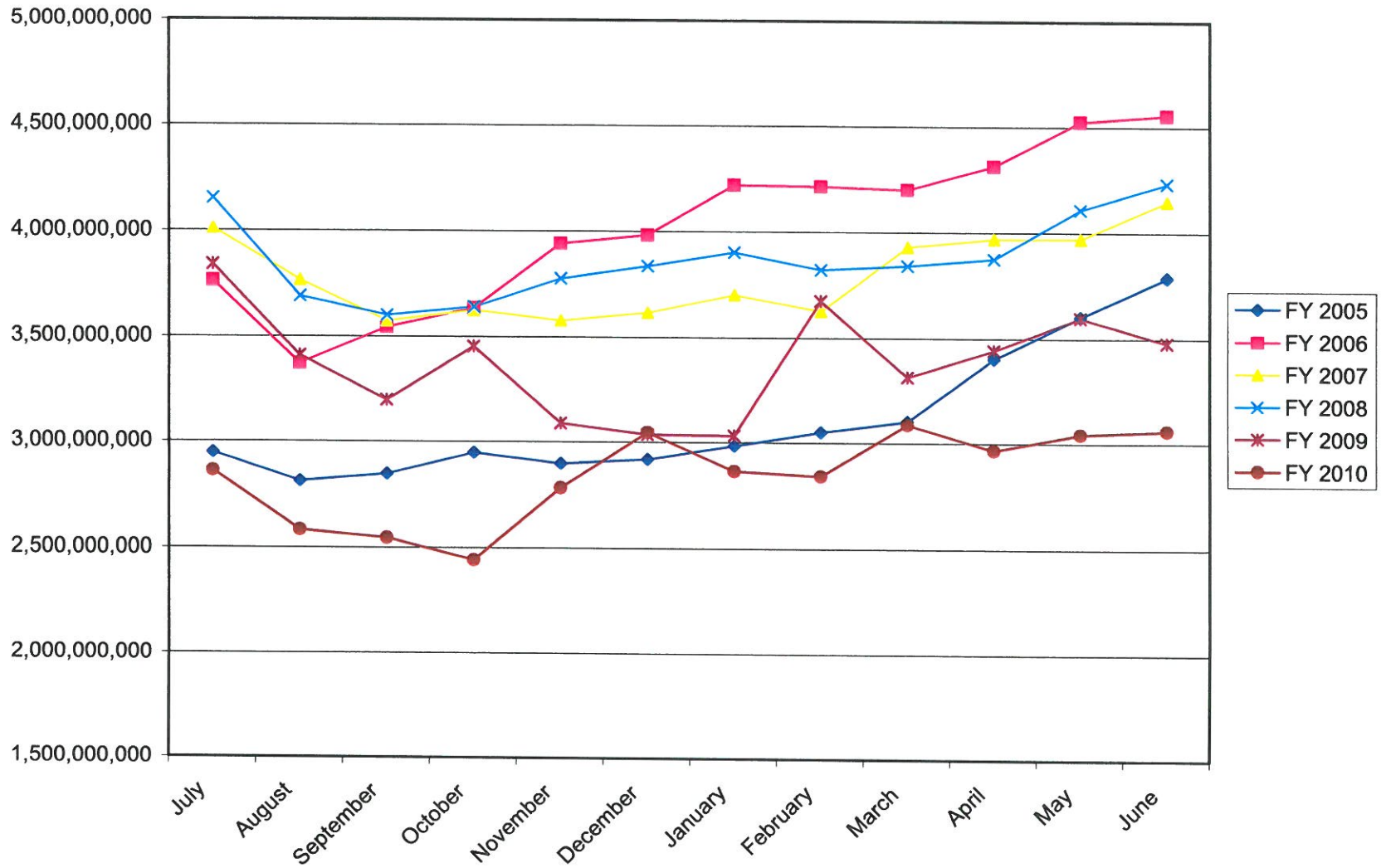
		<u>Month</u>			<u>YTD</u>	
	Actual		Budget	Actual		Budget
General Fund	1,036,394		0	616,257		0
Capital Con.	449,483		425,000	59,837		6,038,542
Transportation	772,201		308,333	5,726,815		3,699,996
Agency	521,802		619,792	6,074,535		8,466,666
T&R	189,287		106,250	1,639,008		1,483,332

CASH DISTRIBUTION

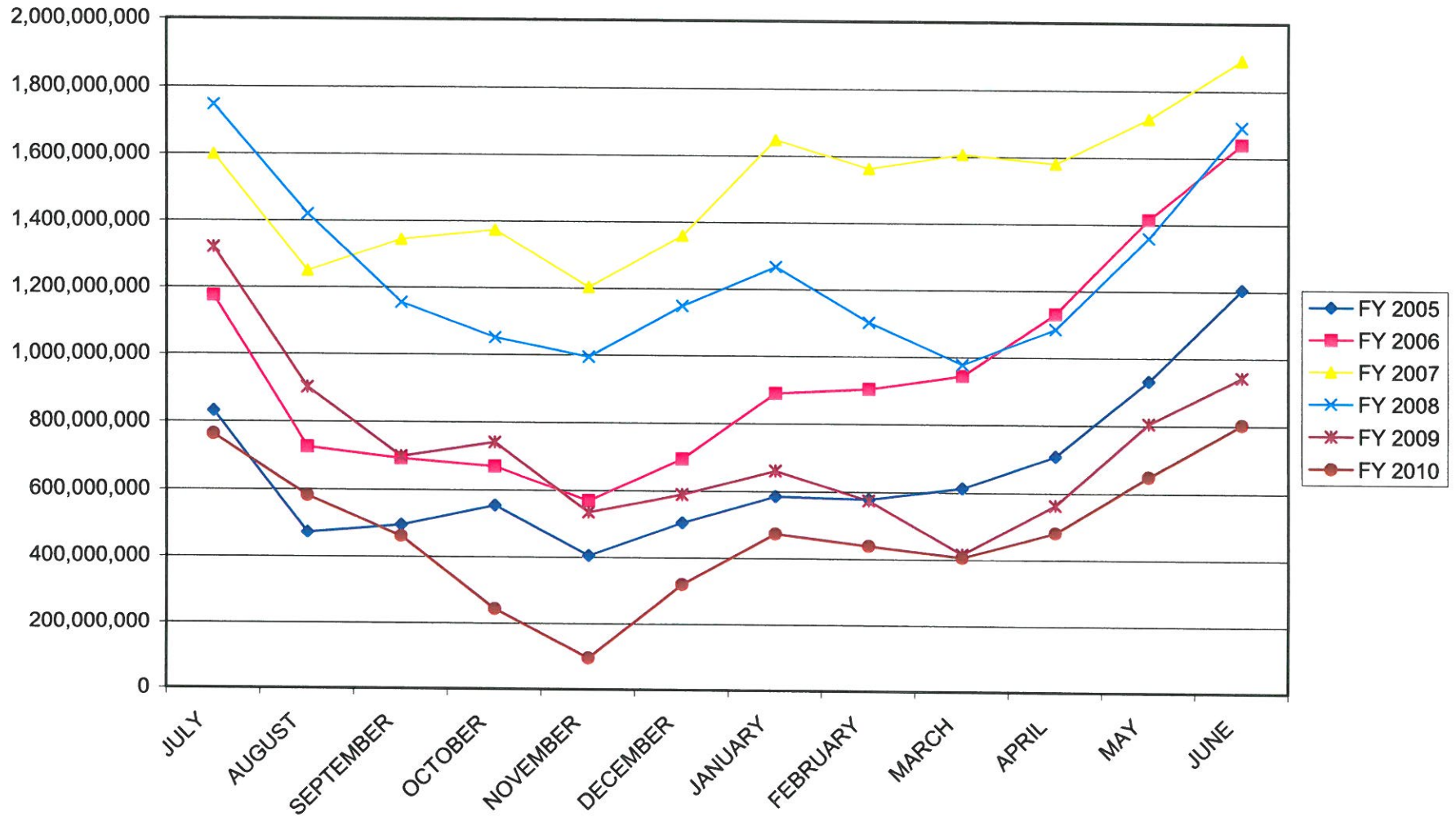
June 2010

	<u>Actual</u>	<u>Month</u>	<u>Budget</u>	<u>Actual</u>	<u>YTD</u>	<u>Budget</u>
General Fund	-1,132,297		0	-1,132,297		0
Capital Con.	229,726		425,000	4,455,991		6,038,542
Transportation	204,692		308,333	3,626,510		3,699,996
Agency	519,900		619,792	9,279,657		8,466,666
T&R	101,740		106,250	1,674,397		1,483,332

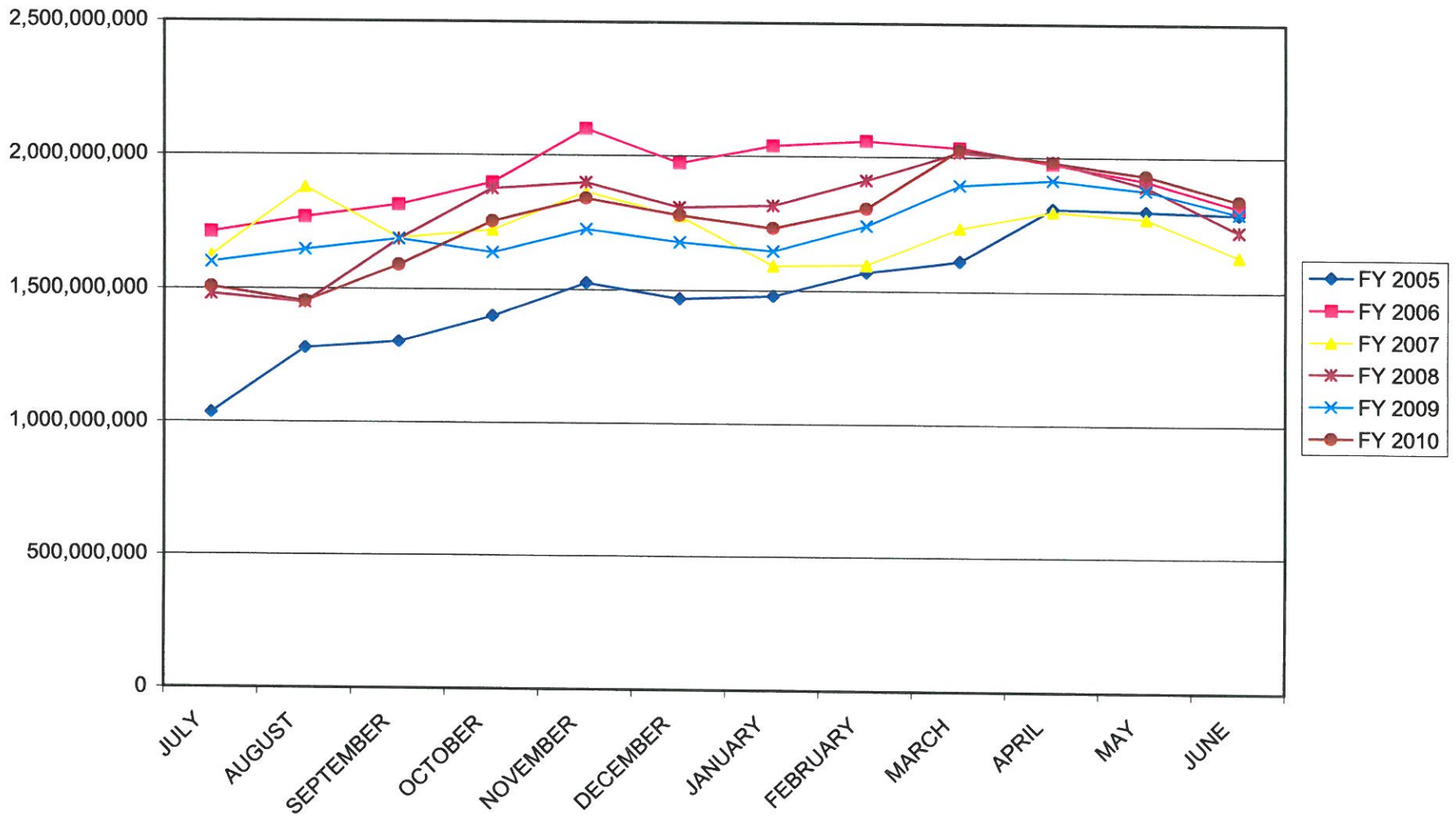
INVESTABLE BALANCES



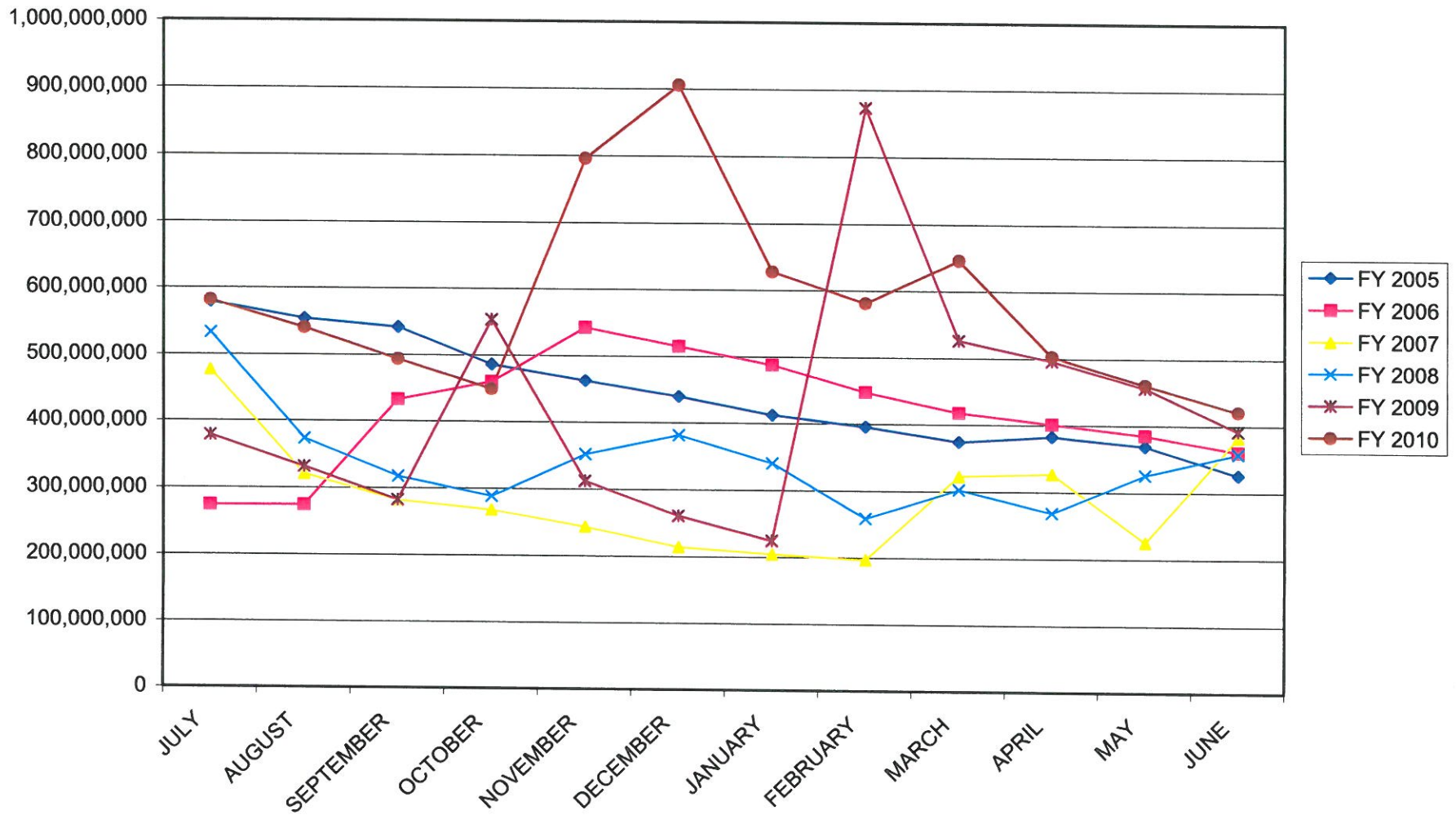
SHORT TERM POOL INVESTABLE BALANCES



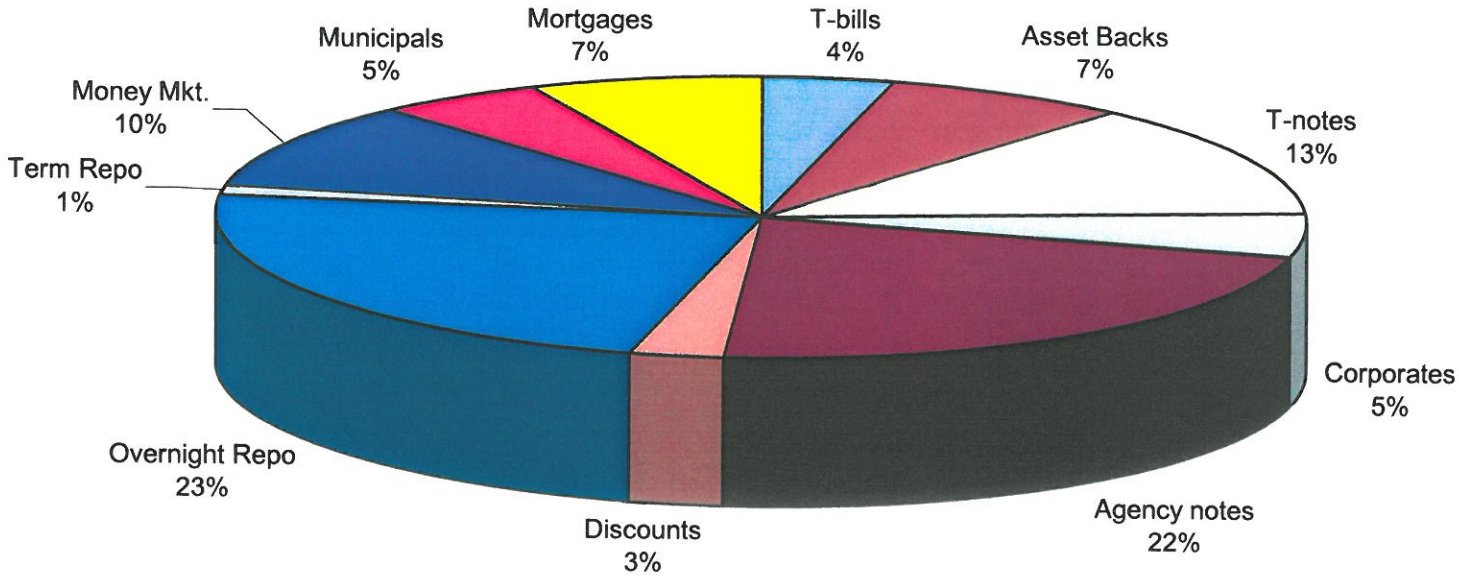
INTERMEDIATE POOL INVESTABLE BALANCES



BOND PROCEEDS INVESTABLE BALANCES

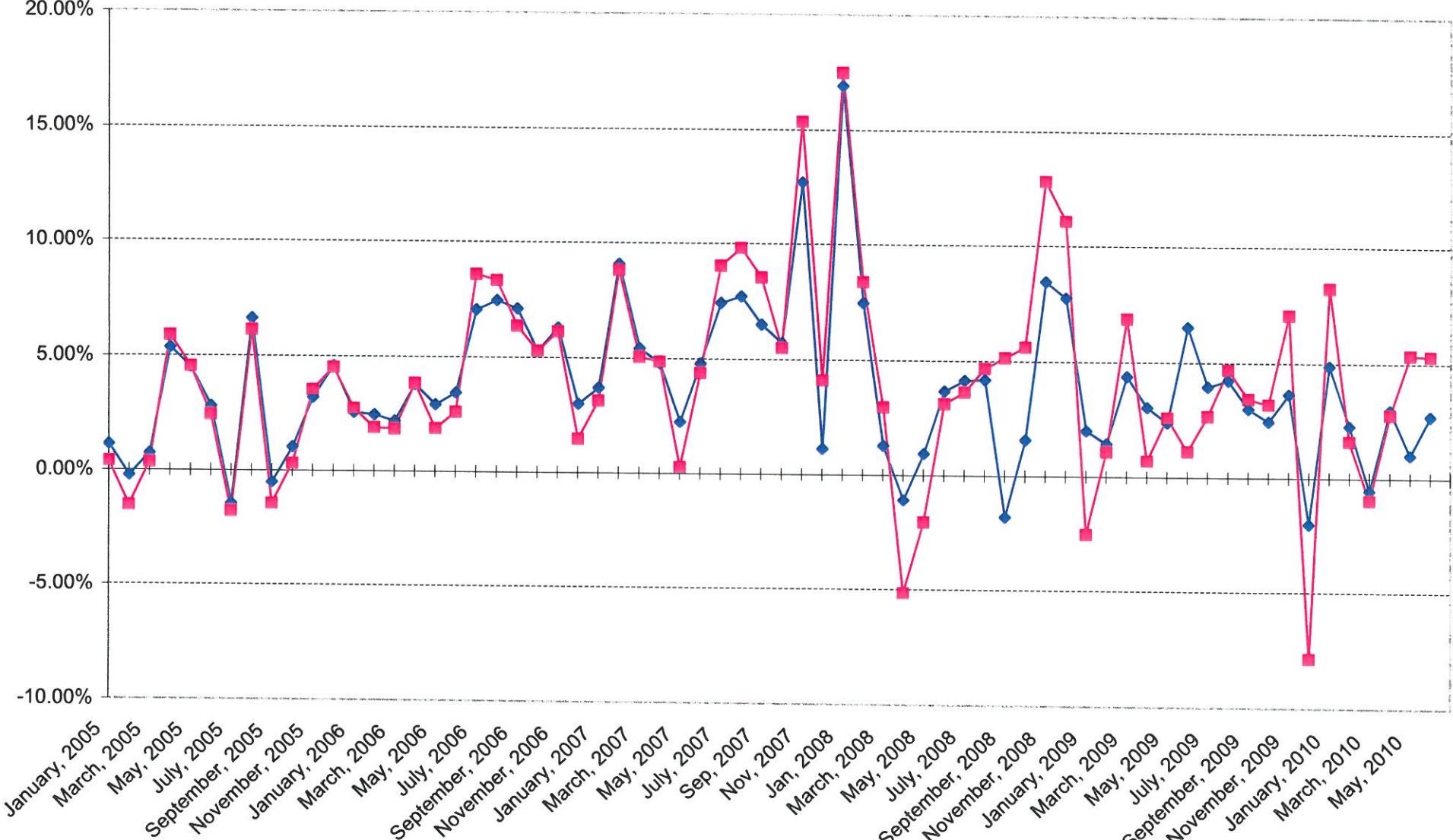


Distribution of Investments for June



LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

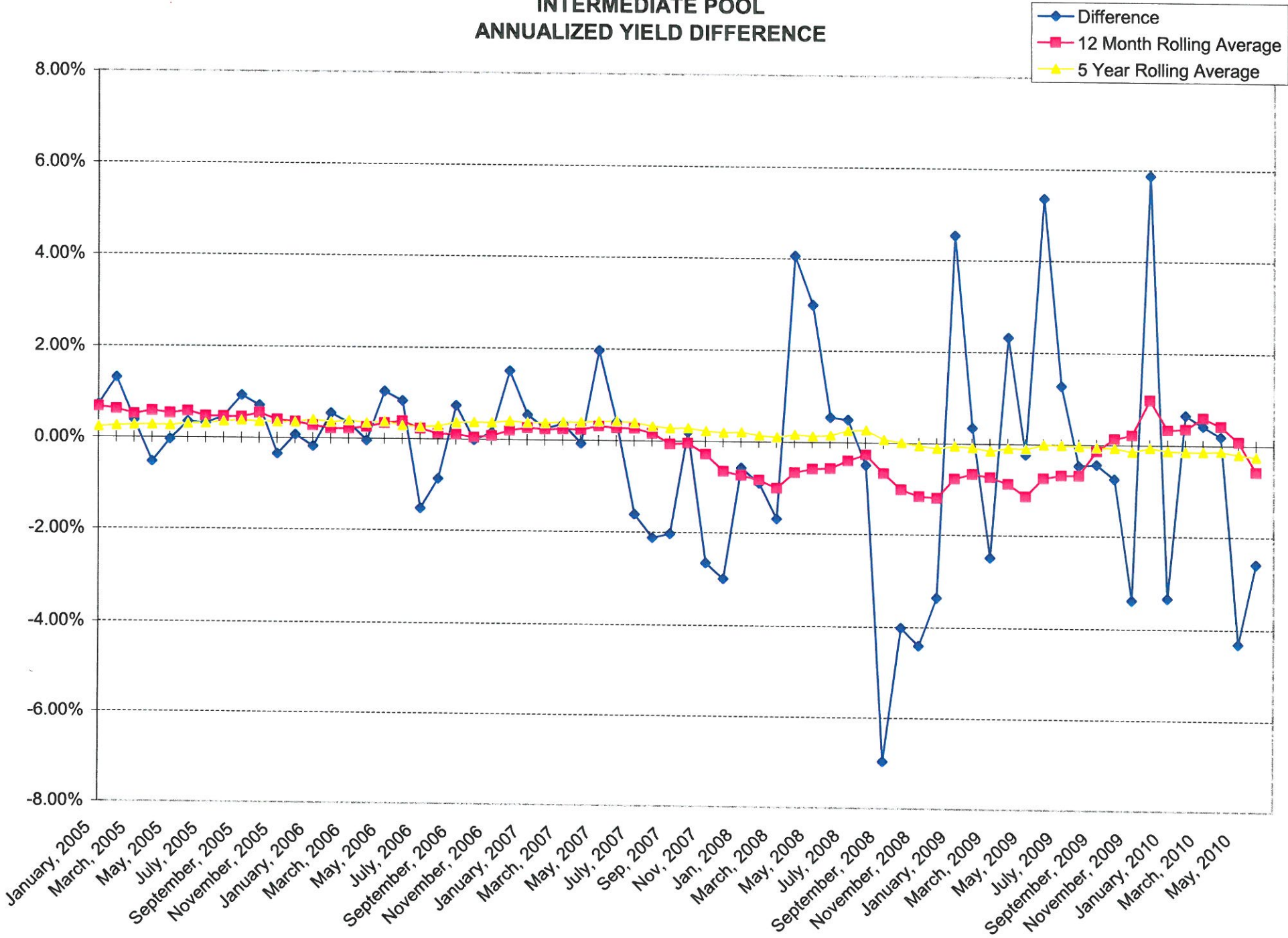
INTERMEDIATE POOL ANNUALIZED YIELD



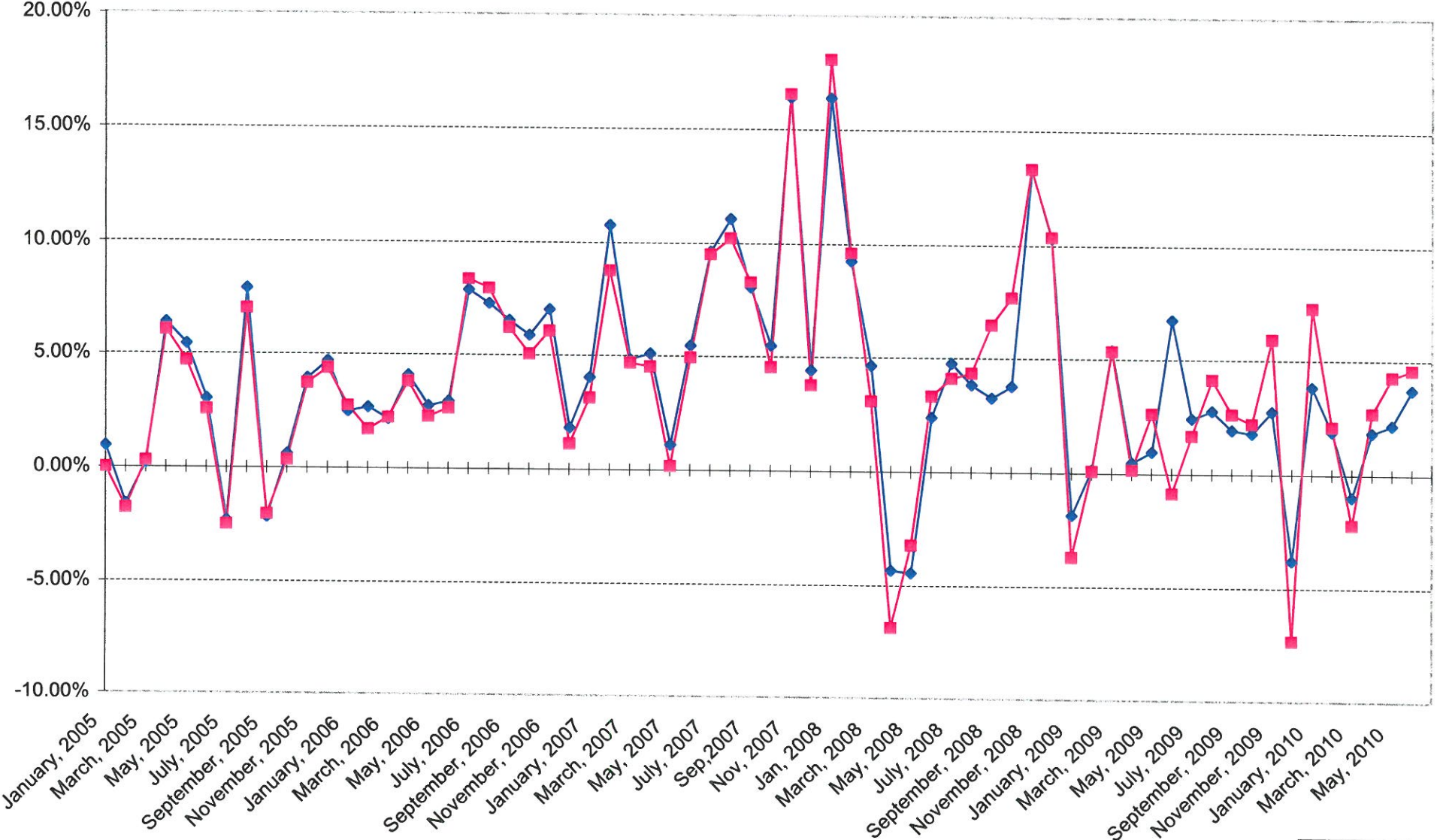
Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE



BOND PROCEEDS POOL ANNUALIZED YIELD



Index consists of 85% Government 1-3 year and 15% money market



BOND PROCEEDS POOL ANNUALIZED YIELD DIFFERENCE

