



June 2009
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Jonathan Miller, Secretary
FINANCE AND ADMINISTRATION CABINET



6/30/2009

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	514,323,302.28	0.93	1.56	17%	
	Sub-total	514,323,302.28	0.93	1.56	17%	
Agencies						
	Notes	623,777,445.96	1.22	1.04	21%	
	Discounts	4,389,495.30	4.33	0.41	0%	
	Sub-total	628,166,941.26	1.24	1.03	21%	
Municipals						
		290,559,828.48	2.39	0.55	9%	
Corporates						
		155,454,212.52	3.98	1.57	5%	25%
Mortgages						
	Pools	41,477,607.43	2.81	0.77	1%	
	CMO's	343,820,893.86	10.27	1.79	12%	
	Sub-total	385,298,501.29	9.47	1.68	13%	25%
Asset Backs						
		291,107,835.49	19.83	1.06	10%	20%
Repurchase Agreements						
	Overnight	624,000,000.00	0.49	0.00	21%	
	< 30 days	21,701,500.12	0.15	0.05	1%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	155,817.90	0.00	0.00	0%	
	< 1 year	4,631,490.72	5.12	0.94	0%	
	< 2 years	211,679.66	2.13	1.34	0%	
	> 2 years	3,063,454.15	3.18	3.28	0%	
	Flex Repos	11,322,000.68	11.65	5.50	0%	
	Sub-total	665,085,943.23	0.71	0.12	22%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	81,000,000.00	0.23	0.00	3%	
	Certificates of Deposit	10,135,485.97	1.85	0.89	0%	
	Sub-total	91,135,485.97	0.41	0.10	3%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS						
		3,021,132,050.52	4.14	0.96	100%	

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**PORTFOLIO SUMMARY
TRAN POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	0.00	0.00	0.00	0%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Corporates					
		0.00	0.00	0.00	0%
Municipals					
		0.00	0.00	0.00	0%
Mortgages					
	CMOs	0.00	0.00	0.00	0%
ABS					
		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	0.00	0.00	0.00	0%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	100%
TOTALS		0.00	0.00	0.00	100%

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	15,012,562.50	0.22	0.40	1%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	15,012,562.50	0.22	0.40	1%
Corporates		15,004,677.55	4.90	0.19	1%
Municipals		130,784,411.89	1.36	0.07	12%
Mortgages	CMOs	85,211,989.99	29.52	4.96	8%
ABS		233,472,847.65	23.95	1.23	21%
Repurchase Agreements					
	Overnight	559,687,330.76	0.49	0.00	50%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	559,687,330.76	0.49	0.00	50%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	81,000,000.00	0.23	0.00	7%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	81,000,000.00	0.00	0.00	7%
TOTALS		1,120,173,820.34	7.73	0.65	100%

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**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	413,907,431.05	0.84	1.35	27%
	Sub-total	413,907,431.05	0.84	1.35	27%
Agencies					
	Notes	407,766,918.98	1.36	1.04	26%
	Discounts	4,389,495.30	4.33	0.41	0%
	Sub-total	412,156,414.28	1.39	1.03	26%
Municipals		159,775,416.59	3.23	0.94	10%
Corporates		140,449,534.97	3.88	1.72	9%
Mortgages					
	Pools	41,477,607.43	2.81	0.77	3%
	CMO's	258,608,903.87	3.93	0.74	17%
	Sub-total	300,086,511.30	3.77	0.75	20%
Asset Backs		57,634,987.84	3.15	0.37	4%
Repurchase Agreements					
	Overnight	14,228,390.10	0.49	0.00	1%
	< 30 days	21,701,500.12	0.15	0.05	1%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	155,817.90	2.00	0.18	0%
	< 1 year	4,631,490.72	5.12	0.94	0%
	< 2 years	211,679.66	2.13	1.34	0%
	> 2 years	3,063,454.15	3.18	3.28	0%
	Flex Repos	11,322,000.68	11.65	5.50	1%
	Sub-total	55,314,333.33	3.19	1.41	3%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,135,485.97	1.85	0.89	1%
	Sub-total	10,135,485.97	1.85	0.89	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		1,549,460,115.33	2.25	1.10	100%

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**PORTFOLIO SUMMARY
UK HOSPITAL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	9,065,306.16	0.32	0.15	84%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	9,065,306.16	0.32	0.15	84%
Municipals		0.00	0.00	0.00	0%
Corporates		0.00	0.00	0.00	0%
Mortgages					
	Pools	0.00	0.00	0.00	0%
	CMO's	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Asset Backs		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	1,686,376.77	0.49	0.00	16%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	1,686,376.77	0.49	0.00	16%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		10,751,682.93	0.34	0.13	100%

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**PORTFOLIO SUMMARY
BOND PROCEEDS POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	100,415,871.23	1.34	2.44	30%
	Sub-total	100,415,871.23	1.34	2.44	30%
Agencies					
	Notes	191,932,658.32	1.03	1.12	56%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	191,932,658.32	1.03	1.12	56%
Municipals		0.00	0.00	0.00	0%
Mortgages					
	Pools	0.00	0.00	0.00	0%
	CMO's	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Asset Backs		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	48,397,902.37	0.49	0.00	14%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	48,397,902.37	0.49	0.00	14%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		340,746,431.92	1.05	1.35	100%

ACCRUED EARNINGS

June 2009

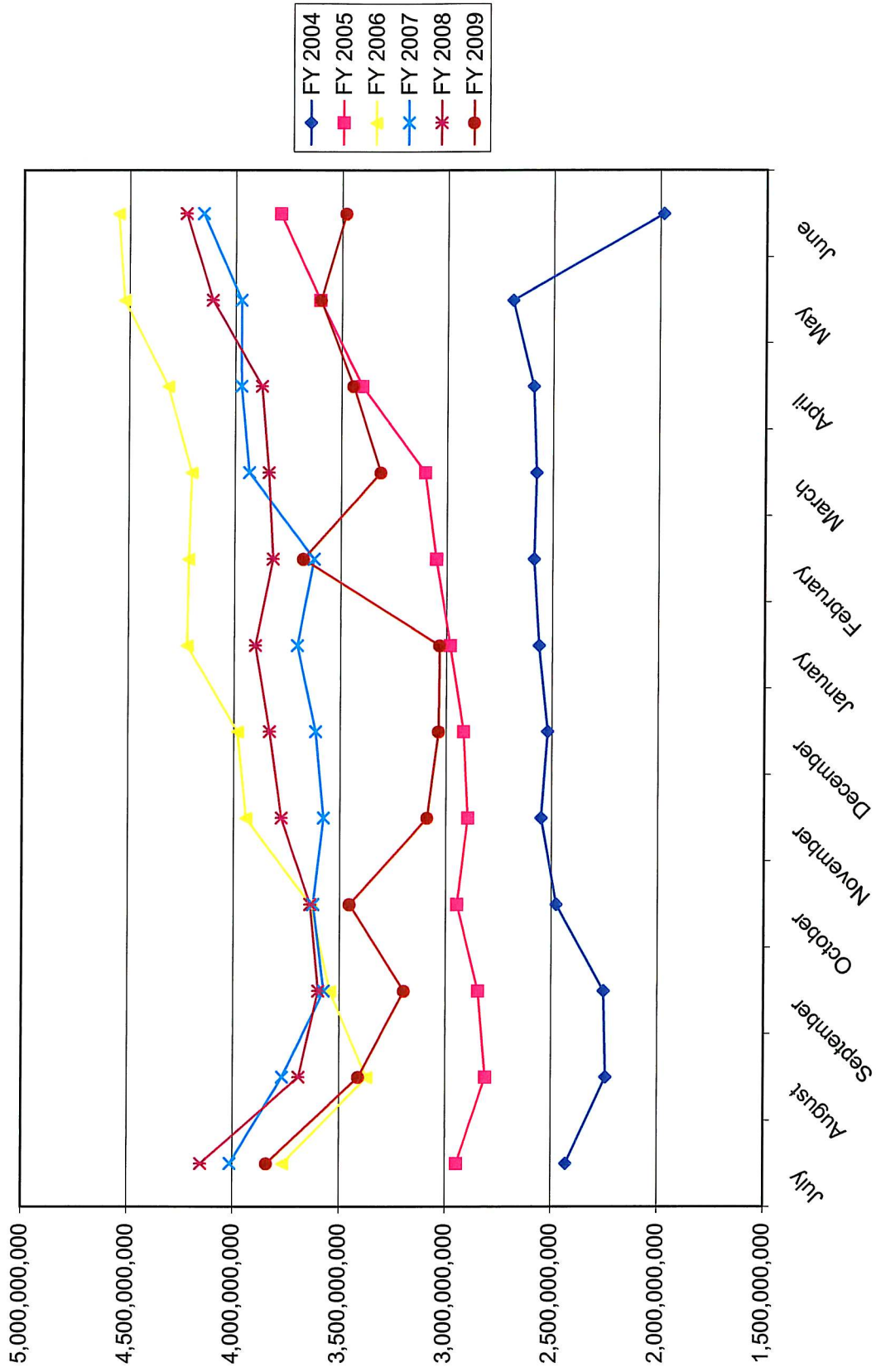
	<u>Month</u>	<u>YTD</u>
	Actual	Actual
General Fund	5,072,999	5,806,587
Capital Con.	1,379,468	8,617,213
Transportation	1,653,930	11,751,121
Agency	1,566,097	11,358,215
T&R	345,045	2,139,204
	Budget	Budget
	0	0
	506,250	5,926,042
	483,333	5,799,996
	712,500	8,598,958
	112,500	1,527,084

CASH DISTRIBUTION

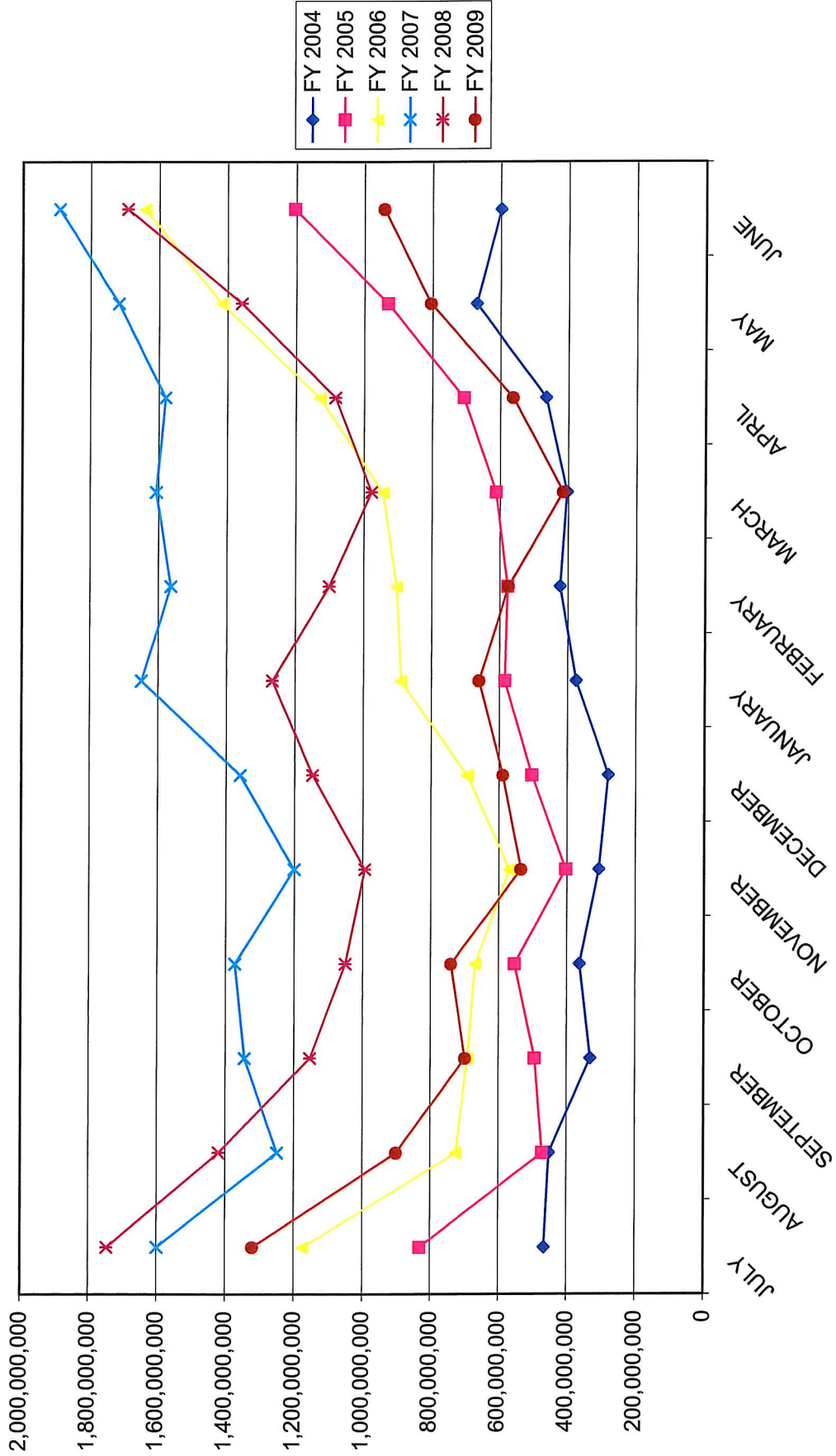
June 2009

	<u>Month</u>	<u>YTD</u>		
	Actual	Budget	Actual	Budget
General Fund.	0	0	0	0
Capital Con.	892,228	506,250	5,910,899	5,926,042
Transportation	973,154	483,333	10,400,517	5,799,996
Agency	1,631,092	712,500	10,447,545	8,598,958
T&R	291,301	112,500	1,958,560	1,527,084

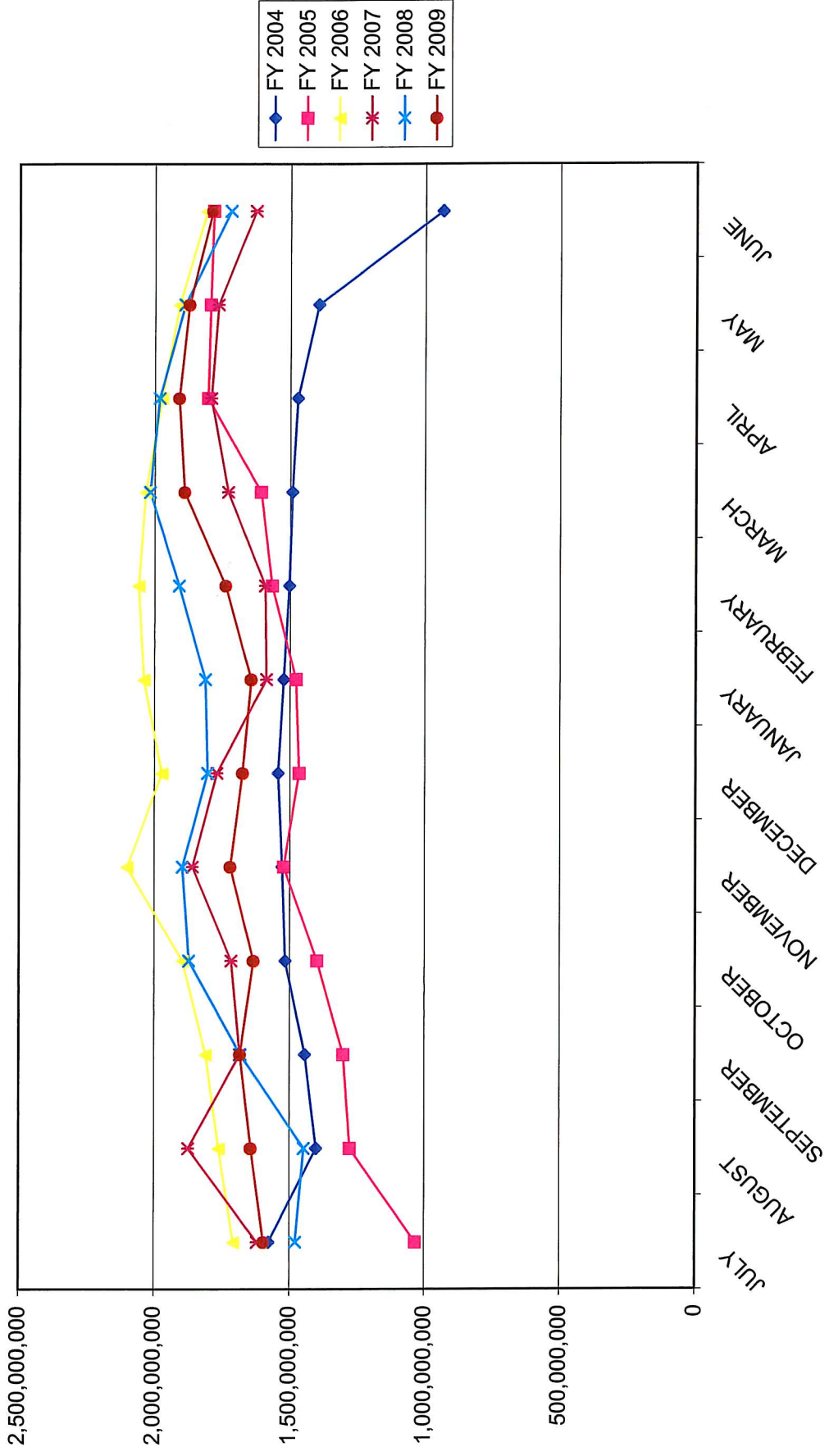
INVESTABLE BALANCES



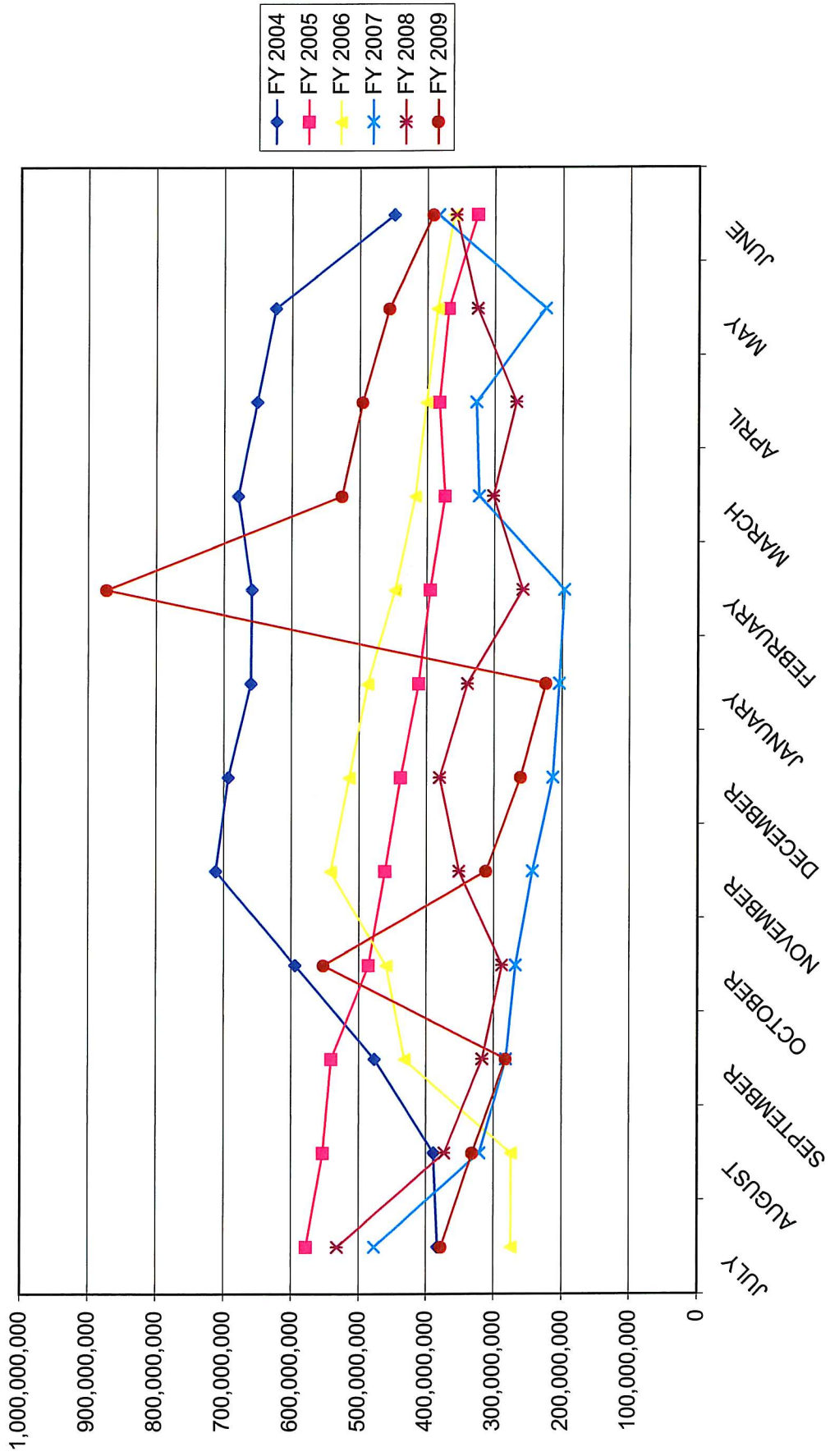
SHORT TERM POOL INVESTABLE BALANCES



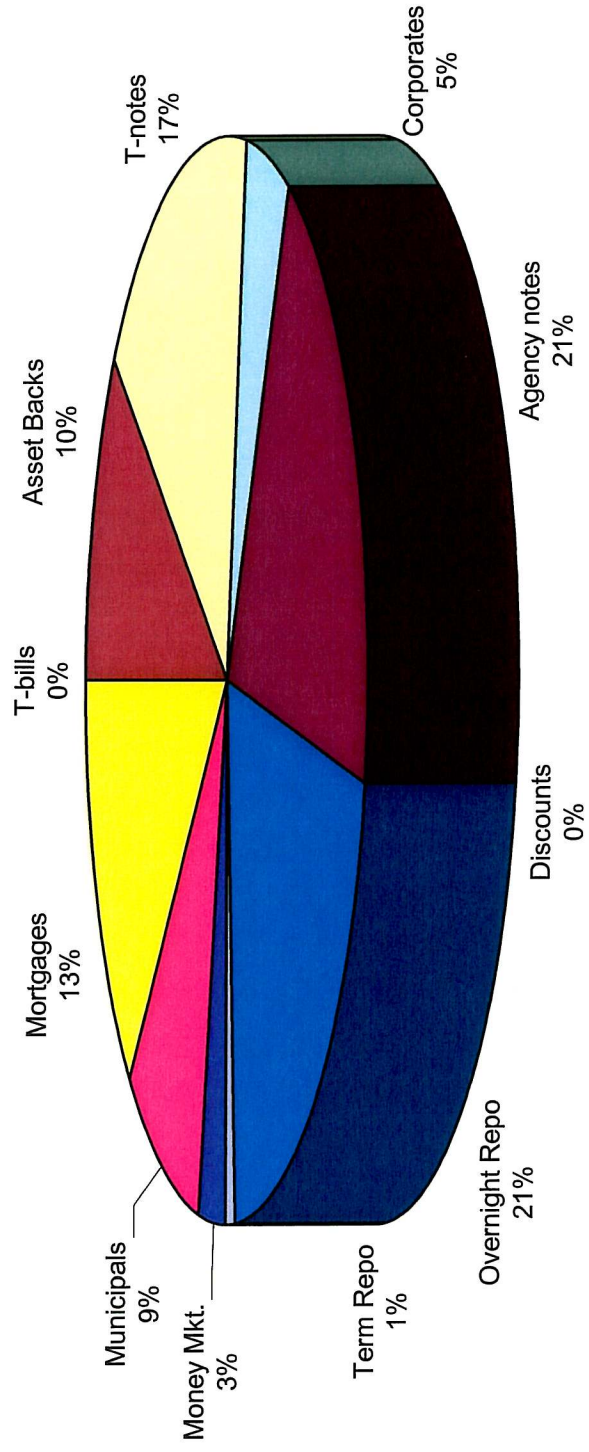
**INTERMEDIATE POOL
INVESTABLE BALANCES**



**BOND PROCEEDS
INVESTABLE BALANCES**

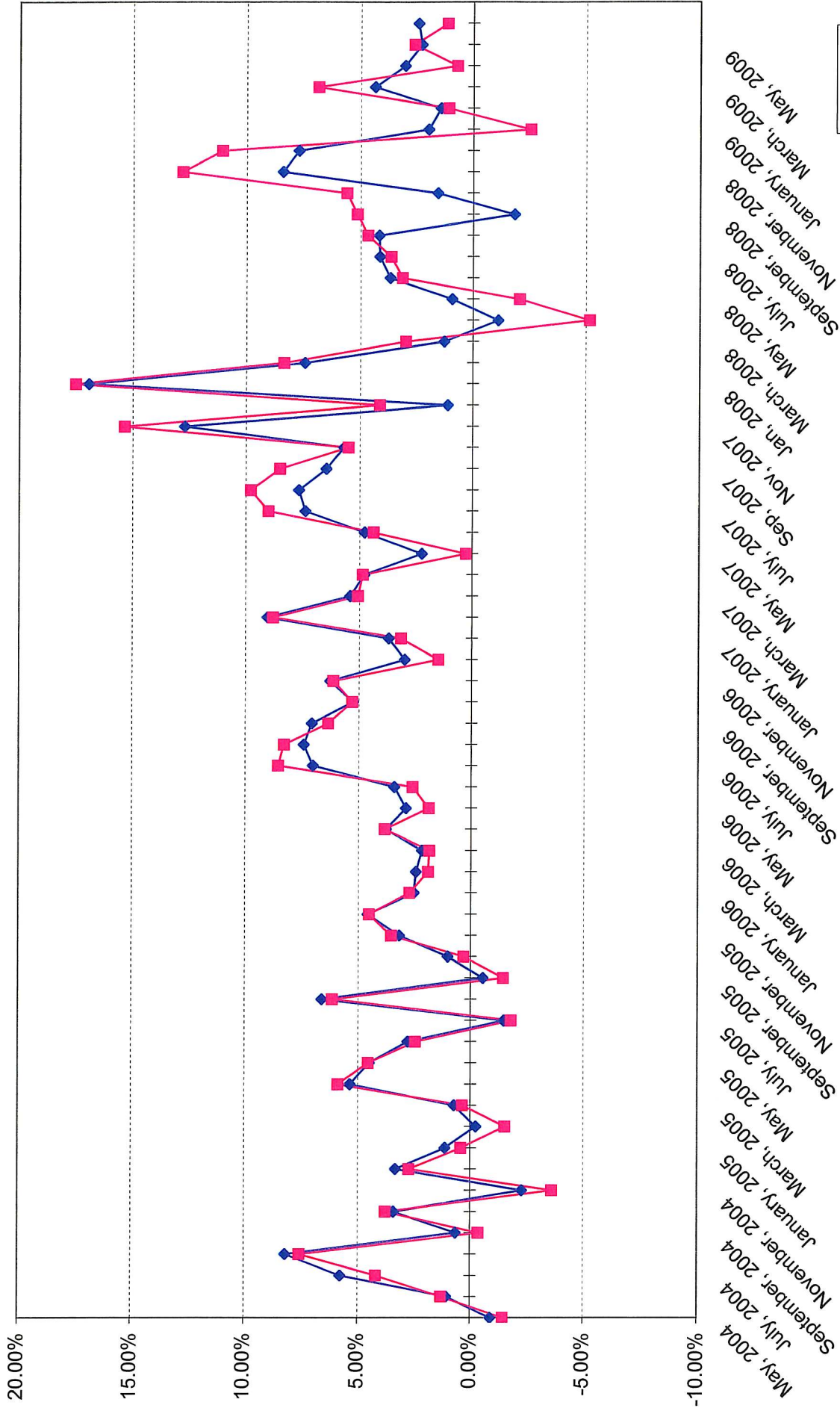


Distribution of Investments for June

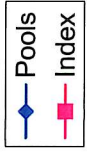


- LIMITS**
- Corporates 25%
 - Mortgages 25%
 - Asset Backs 20%
 - Money Mkt. 20%

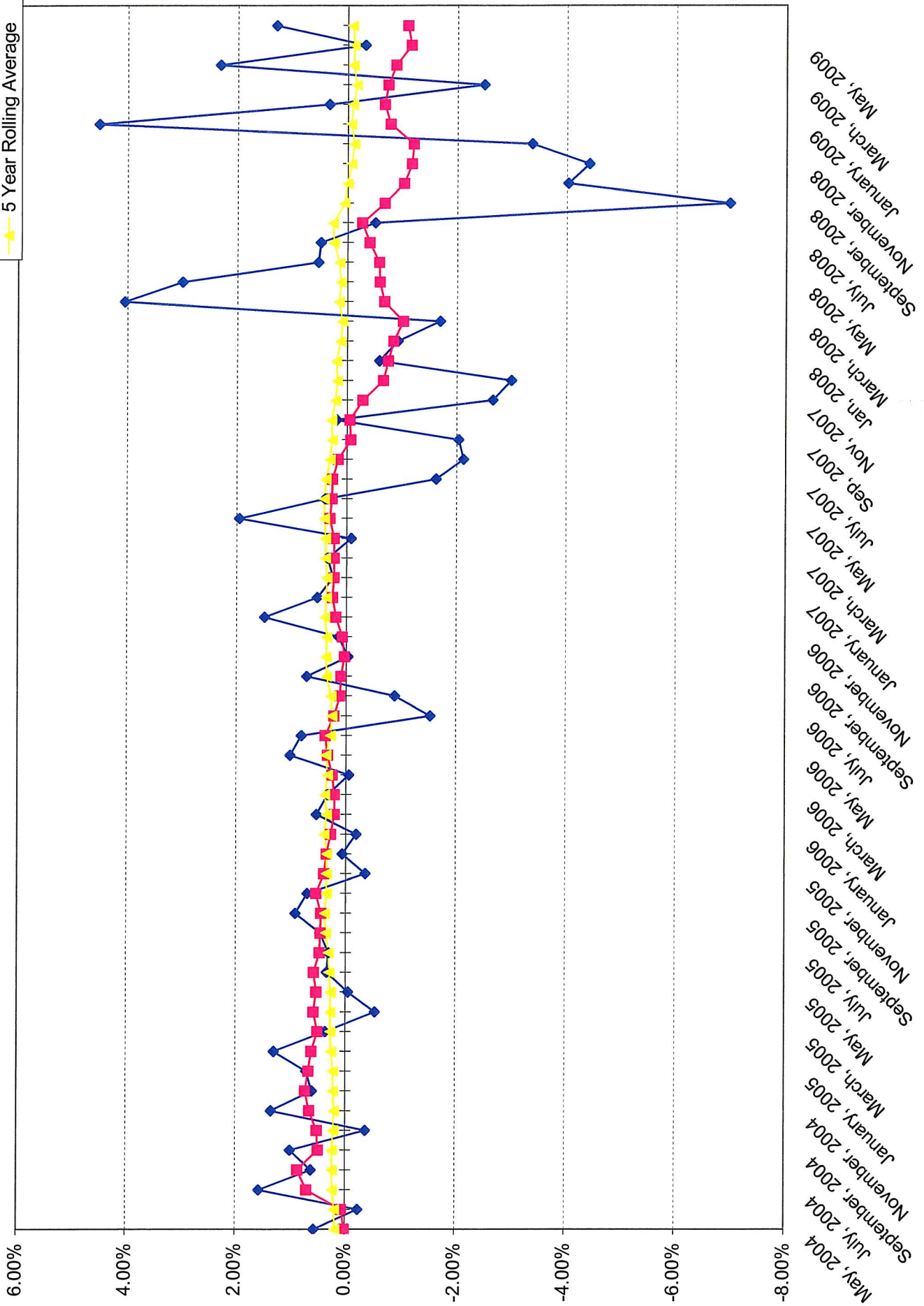
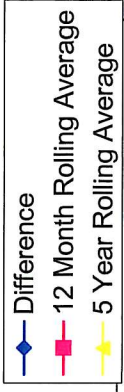
INTERMEDIATE POOL ANNUALIZED YIELD



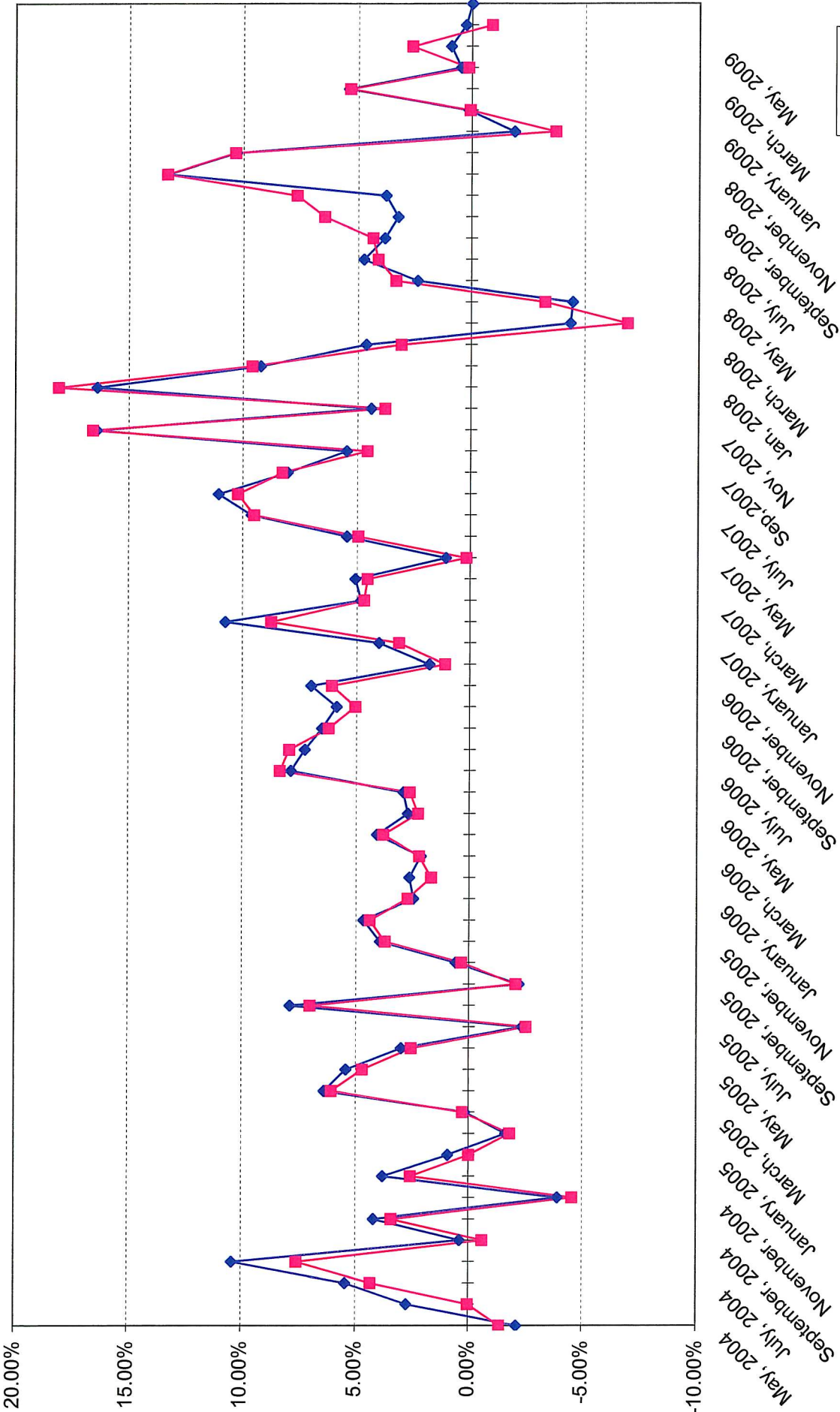
Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE



**BOND PROCEEDS POOL
ANNUALIZED YIELD**



Legend:
◆ Pools
■ Index

Index consists of 85% Government 1-3 year and 15% money market

BOND PROCEEDS POOL ANNUALIZED YIELD DIFFERENCE

