June 2007
Monthly Investment Income Report

Commonwealth of Kentucky
Robert M. Burnside, Secretary
FINANCE AND ADMINISTRATION CABINET

Date: 6/30/2007

PORTFOLIO SUMMARY
POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	322,787,467.98	4.92	1.50	8%	
Sub-total		322,787,467.98	4.92	1.50	8%	
Agencies	Notes	758,722,157.39	5.35	1.18	18%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		758,722,157.39	5.35	1.18	18%	
Municipals		279,458,552.56	5.29	0.37	6%	
Corporates		263,635,957.72	5.57	1.02	6%	25%
Mortgages	Pools	88,612,000.79	5.77	1.53	2%	
	CMO's	270,891,150.77	5.61	1.53	6%	
Sub-total		359,503,151.56	5.65	1.53	8%	25%
Asset Backs		488,180,765.96	5.45	0.15	11%	20%
Repurchase Agreements						
	Overnight	790,117,352.76	5.21	0.01	18%	
	< 30 days	26,924,017.98	4.82	0.04	1%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	40,215.31	0.00	0.00	0%	
	< 1 year	179,301.97	3.72	0.38	0%	
	< 2 years	6,713,970.04	4.05	1.30	0%	
	> 2 years	11,369,563.61	3.97	3.97	0%	
	Flex Repos	23,399,544.23	11.63	3.58	1%	
Sub-total		858,743,965.90	5.35	0.17	20%	
Money Market Securities						
	Commercial Paper	766,130,541.59	5.37	0.03	18%	A1-P1
	Money Mkt Fund	228,000,000.00	5.25	0.00	5%	
	Certificates of Deposit	20,615,198.07	4.94	0.08	0%	
Sub-total		1,014,745,739.66	5.33	0.02	23%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		4,345,777,758.73	5.36	0.59	100%	

Date: 6/30/07

PORTFOLIO SUMMARY
TRAN POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Agencies	Notes	0.00	0.00	0.00	0%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Corporates		0.00	0.00	0.00	0%	25%
Municipals		0.00	0.00	0.00	0%	
Mortgages	CMOs	64,241,554.28	5.52	0.06	28%	25%
ABS		165,415,238.72	5.42	0.05	71%	
Repurchase Agreements						
	Overnight	2,631,390.82	5.21	0.01	1%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		2,631,390.82	0.00	0.00	1%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		232,288,183.82	5.45	0.05	100%	

Date: 6/30/07

PORTFOLIO SUMMARY
SHORT TERM POOL

		TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries							
		Bills	0.00	0.00	0.00	0%	
		Treasury Notes	47,494,986.72	4.85	0.30	2%	
	Sub-total		47,494,986.72	4.85	0.30	2%	
Agencies		Notes	20,090,233.34	5.50	0.48	1%	
		Discounts	0.00	0.00	0.00	0%	
	Sub-total		20,090,233.34	5.50	0.48	1%	
Corporates			93,333,197.24	5.58	0.07	4%	25%
Municipals			203,614,178.84	5.31	0.08	10%	
Mortgages		CMOs	66,998,517.53	5.68	0.17	3%	25%
ABS			295,509,776.63	5.45	0.13	14%	
Repurchase Agreements							
		Overnight	387,979,624.97	5.21	0.01	18%	
		< 30 days	0.00	0.00	0.00	0%	
		< 60 days	0.00	0.00	0.00	0%	
		< 90 days	0.00	0.00	0.00	0%	
		< 1 year	0.00	0.00	0.00	0%	
		< 2 years	0.00	0.00	0.00	0%	
		> 2 years	0.00	0.00	0.00	0%	
		Flex Repos	0.00	0.00	0.00	0%	
	Sub-total		387,979,624.97	5.21	0.01	18%	
Money Market Securities							
		Commercial Paper	766,130,541.59	5.37	0.03	36%	A1-P1
		Money Mkt Fund	228,000,000.00	5.25	0.00	11%	
		Certificates of Deposit	20,075,000.00	5.02	0.02	1%	
	Sub-total		1,014,205,541.59	15.64	0.05	48%	
TOTALS			2,129,226,056.86	5.34	0.06	100%	

Date: 6/30/07

PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	120,326,368.14	4.96	1.29	8%	
Sub-total		120,326,368.14	4.96	1.29	8%	
Agencies	Notes	580,344,741.55	5.35	1.03	38%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		580,344,741.55	5.35	1.03	38%	
Municipals		75,844,373.72	5.24	1.13	5%	
Corporates		170,302,760.48	5.56	1.54	11%	25%
Mortgages	Pools	88,612,000.79	5.77	1.53	6%	
	CMO's	139,651,078.96	5.61	2.87	9%	
Sub-total		228,263,079.75	11.38	4.40	15%	25%
Asset Backs		27,255,750.61	5.57	0.89	2%	20%
Repurchase Agreements						
	Overnight	256,747,133.56	5.21	0.01	17%	
	< 30 days	26,924,017.98	4.82	0.04	2%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	40,215.31	5.52	0.20	0%	
	< 1 year	179,301.97	3.72	0.38	0%	
	< 2 years	6,713,970.04	4.05	1.30	0%	
	> 2 years	11,369,563.61	3.97	3.97	1%	
	Flex Repos	23,399,544.23	11.63	3.58	1%	
Sub-total		325,373,746.70	38.93	9.48	21%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	540,198.07	2.04	2.16	0%	
Sub-total		540,198.07	2.04	2.16	0%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		1,528,251,019.02	5.44	1.18	100%	

Date: 6/30/07

PORTFOLIO SUMMARY
UK HOSPITAL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Agencies	Notes	0.00	0.00	0.00	0%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Municipals		0.00	0.00	0.00	0%	
Corporates		0.00	0.00	0.00	0%	25%
Mortgages	Pools	0.00	0.00	0.00	0%	
	CMO's	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	25%
Asset Backs		0.00	0.00	0.00	0%	20%
Repurchase Agreements						
	Overnight	44,211,566.56	5.21	0.01	100%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		44,211,566.56	5.21	0.01	100%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	20%
TOTALS		44,211,566.56	5.21	0.01	100%	

Date: 6/30/07

PORTFOLIO SUMMARY
BOND PROCEEDS POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	154,966,113.12	4.92	2.04	38%	
Sub-total		154,966,113.12	4.92	2.04	38%	
Agencies	Notes	158,287,182.50	5.34	1.82	38%	
	Discounts	0.00	0.00	0.00	0%	
Sub-total		158,287,182.50	5.34	1.82	38%	
Municipals		0.00	0.00	0.00	0%	
Mortgages	Pools	0.00	0.00	0.00	0%	
	CMO's	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
Asset Backs		0.00	0.00	0.00	0%	
Repurchase Agreements						
	Overnight	98,547,636.85	5.21	0.01	24%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
Sub-total		98,547,636.85	5.21	0.01	24%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	NONE ALLOWED
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		411,800,932.47	5.15	1.47	100%	

Investment Balances and Income

June 2007

Portfolio	Average Daily Balance	Monthly Income	Yield
Bond Proceeds	383,398,755.14	1,542,414.43	5.44%
Intermediate	1,629,471,768.98	6,209,332.99	4.77%
PHASE II	61,284,108.11	194,158.34	3.86%
Short Term	1,891,684,431.52	8,710,947.95	5.71%
Tran	143,146,831.09	673,623.67	-910.69%
UK HSPTL	42,775,910.37	198,959.49	5.30%
	4,151,761,805.21	**17,529,436.87**	

ACCRUED EARNINGS

June 2007

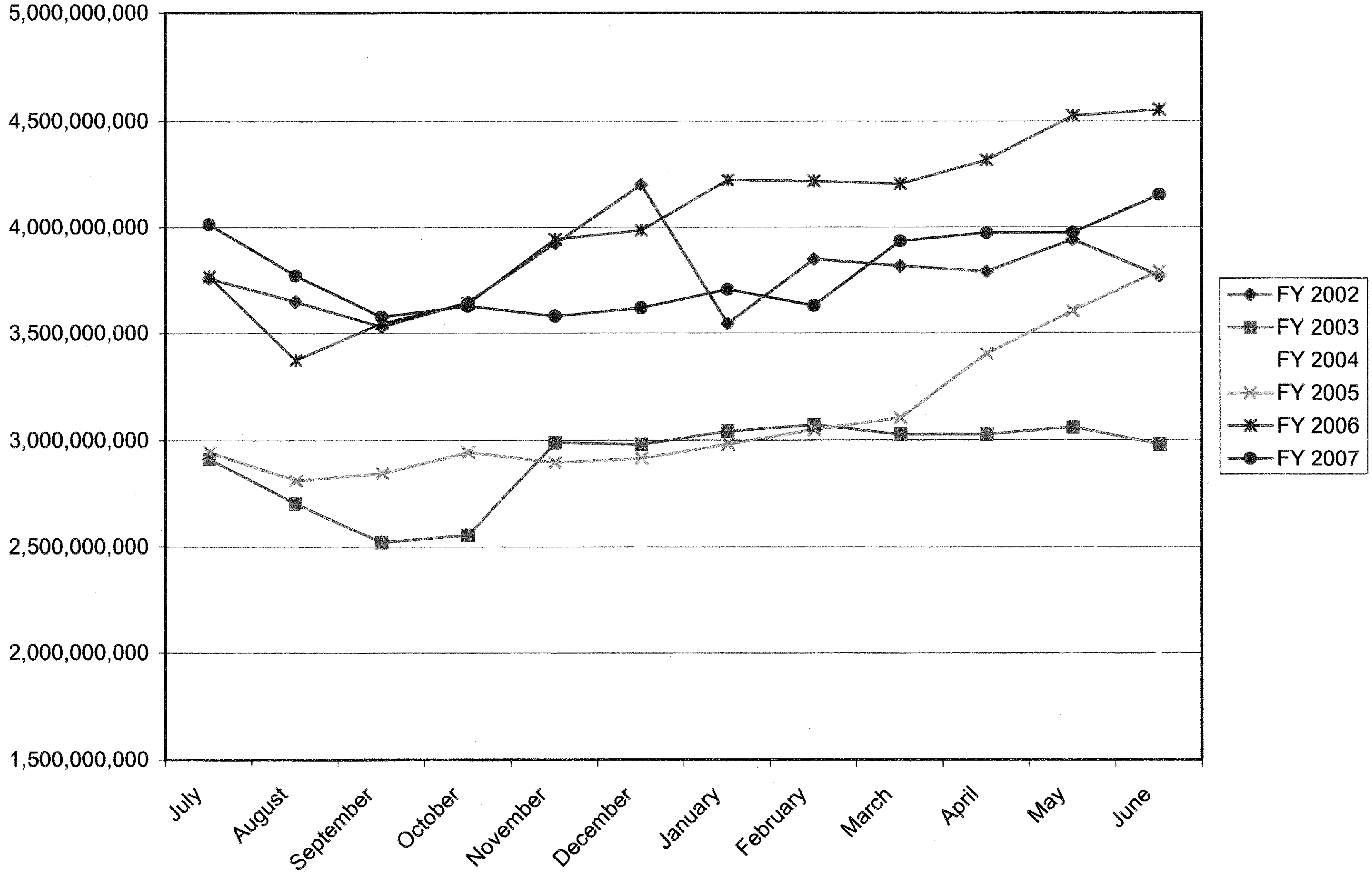
	Month		YTD	
	Actual	Budget	Actual	Budget
General Fund	-548,948	0	34,182,410	0
Capital Con.	589,062	675,000	7,253,933	7,650,000
Transportation	1,997,098	750,000	20,450,288	8,250,000
Agency	906,438	562,500	7,434,507	6,322,918
T&R	237,601	150,000	3,618,257	1,814,582

CASH DISTRIBUTION

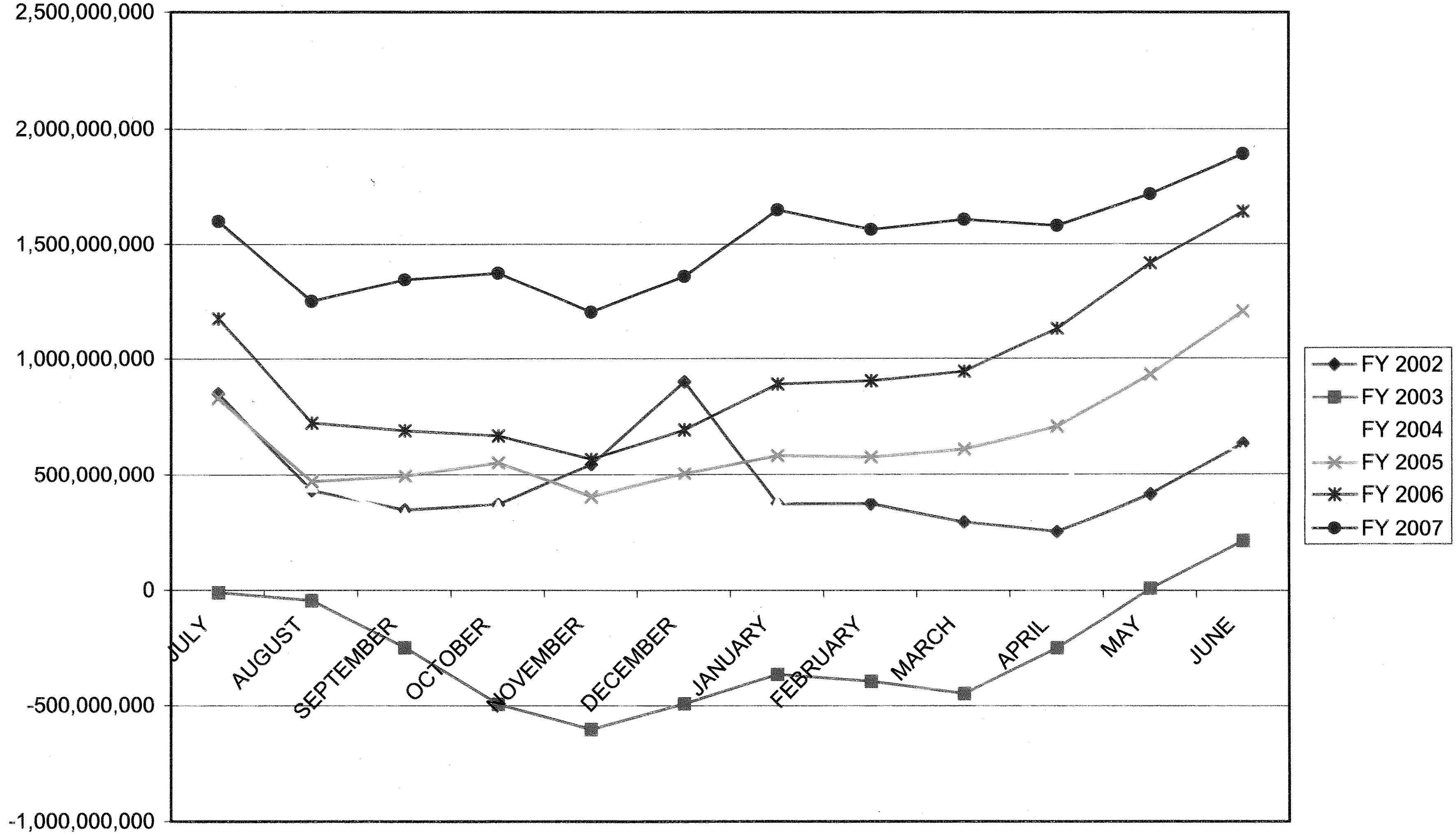
June 2007

	Month		YTD	
	Actual	Budget	Actual	Budget
General Fund	0	0	0	0
Capital Con.	450,571	675,000	7,609,168	7,650,000
Transportation	124,270	750,000	13,469,321	8,250,000
Agency	657,202	562,500	6,065,641	6,322,918
T&R	175,783	150,000	2,486,433	1,814,582

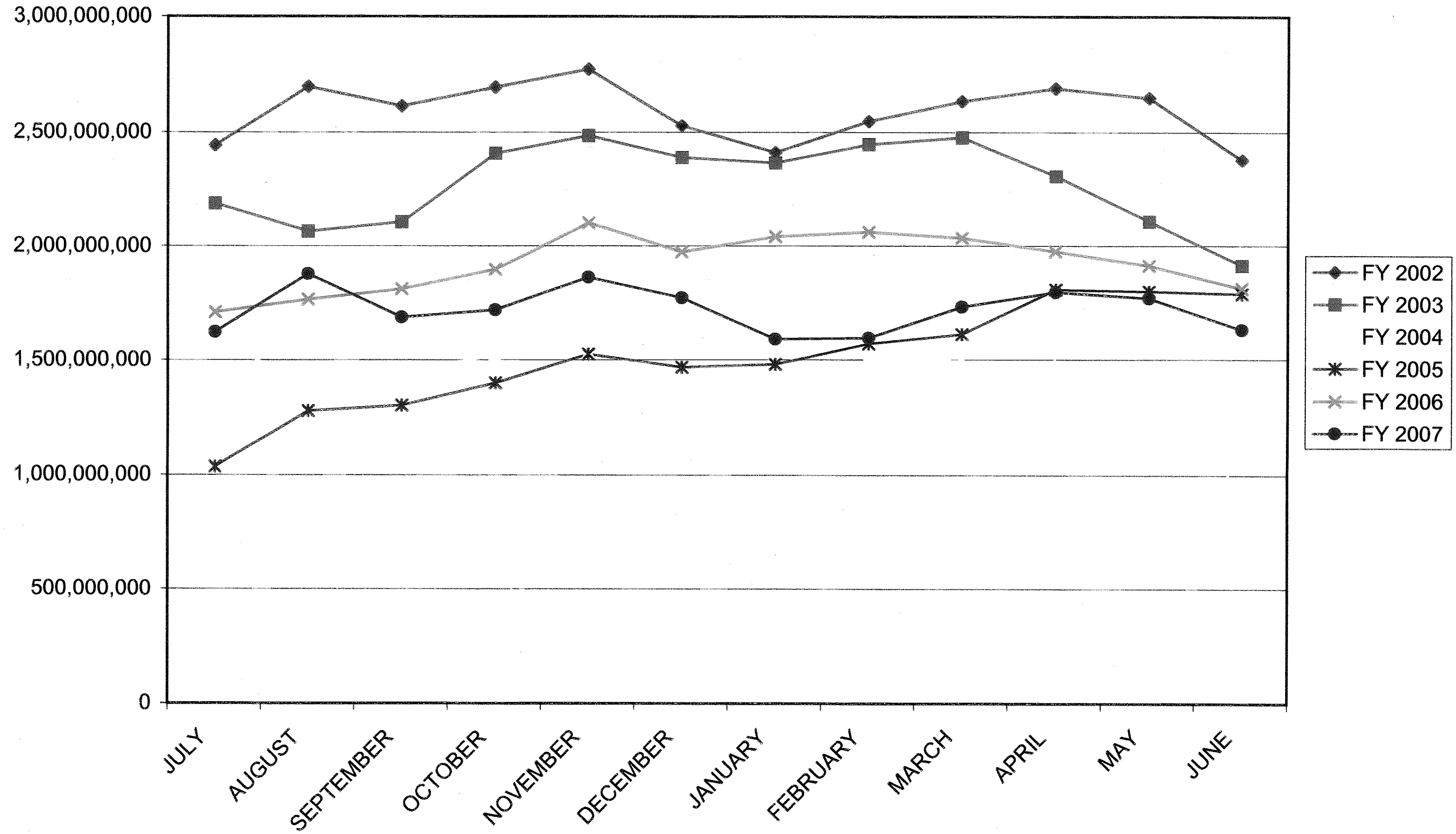
INVESTABLE BALANCES



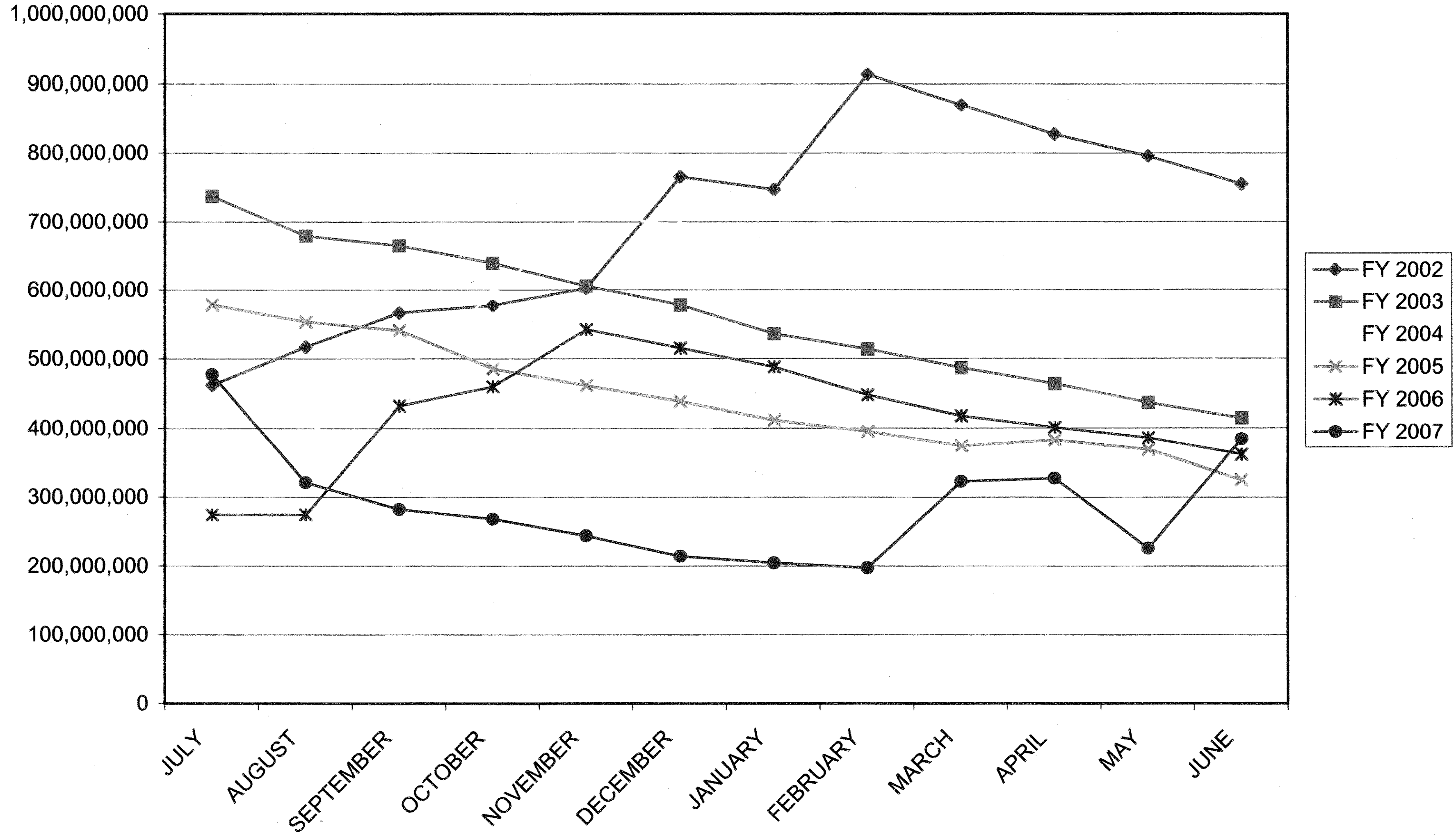
SHORT TERM POOL
INVESTABLE BALANCES



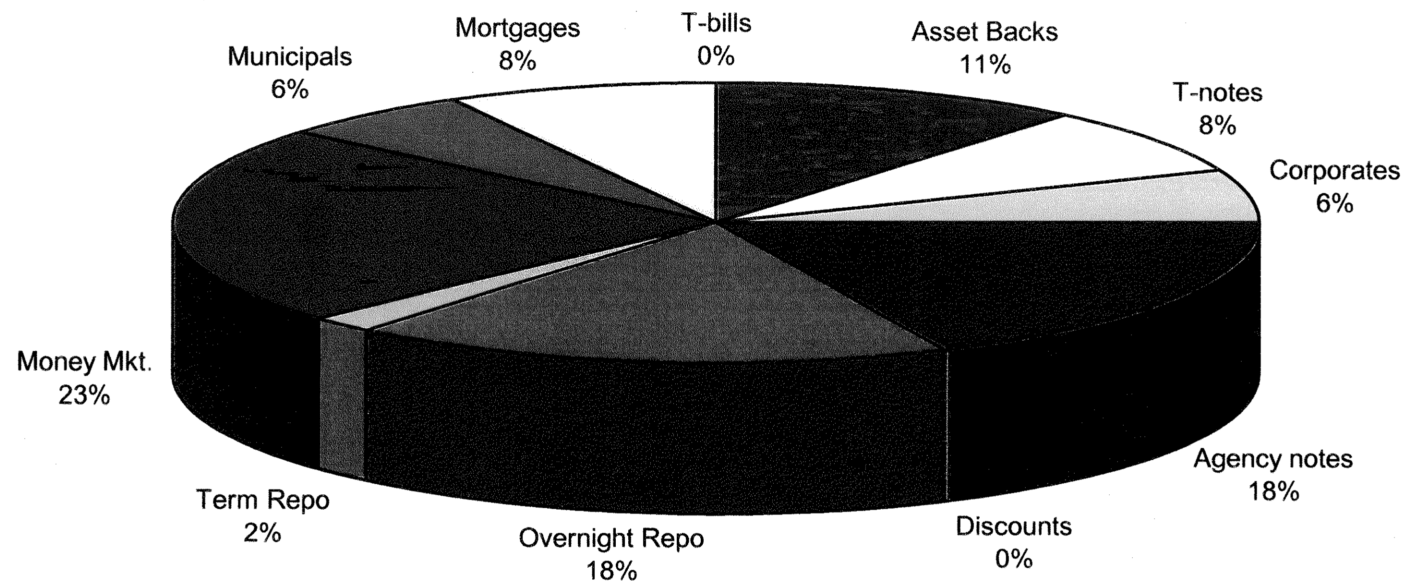
INTERMEDIATE POOL
INVESTABLE BALANCES



BOND PROCEEDS
INVESTABLE BALANCES

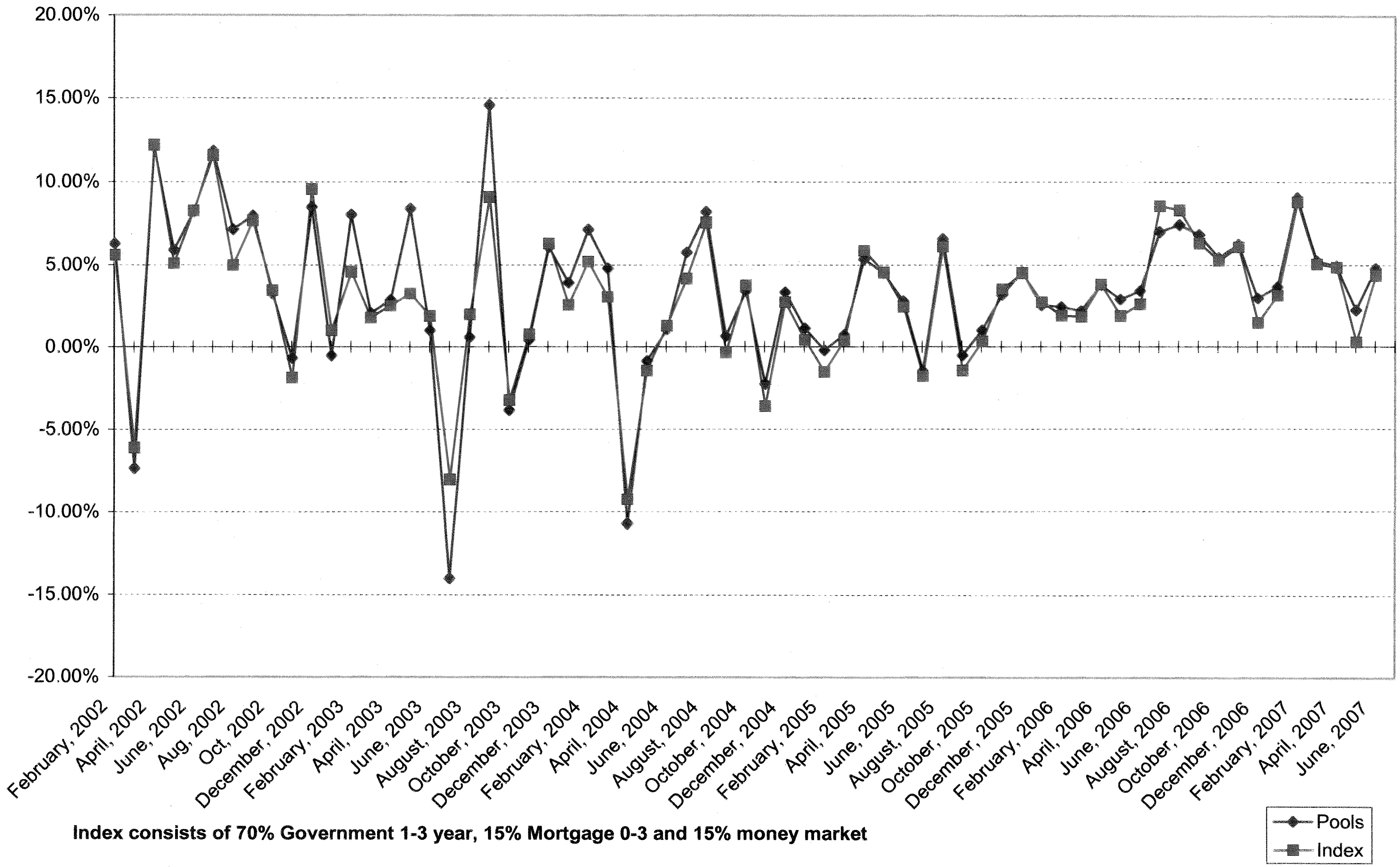


Distribution of Investments for June

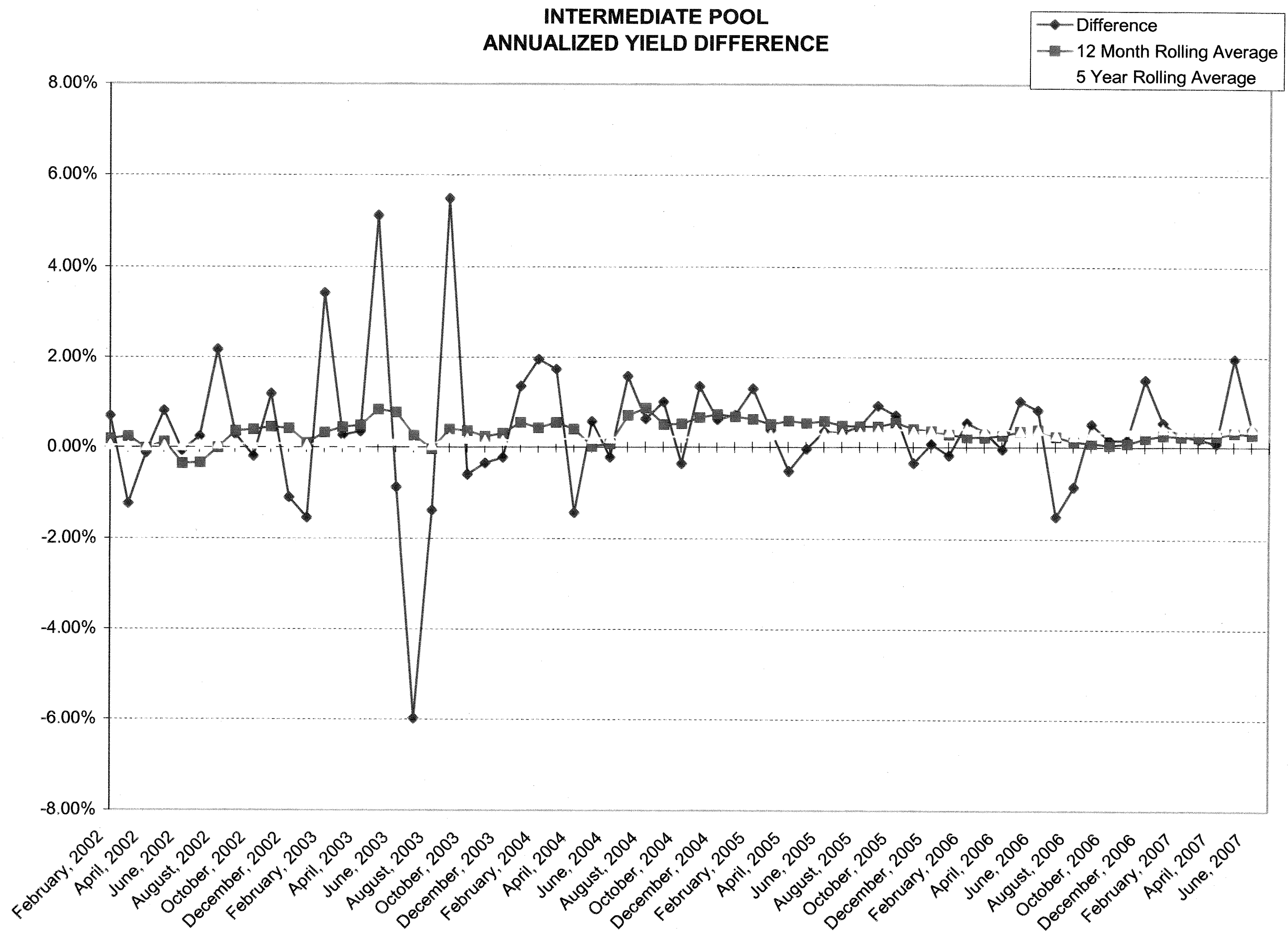


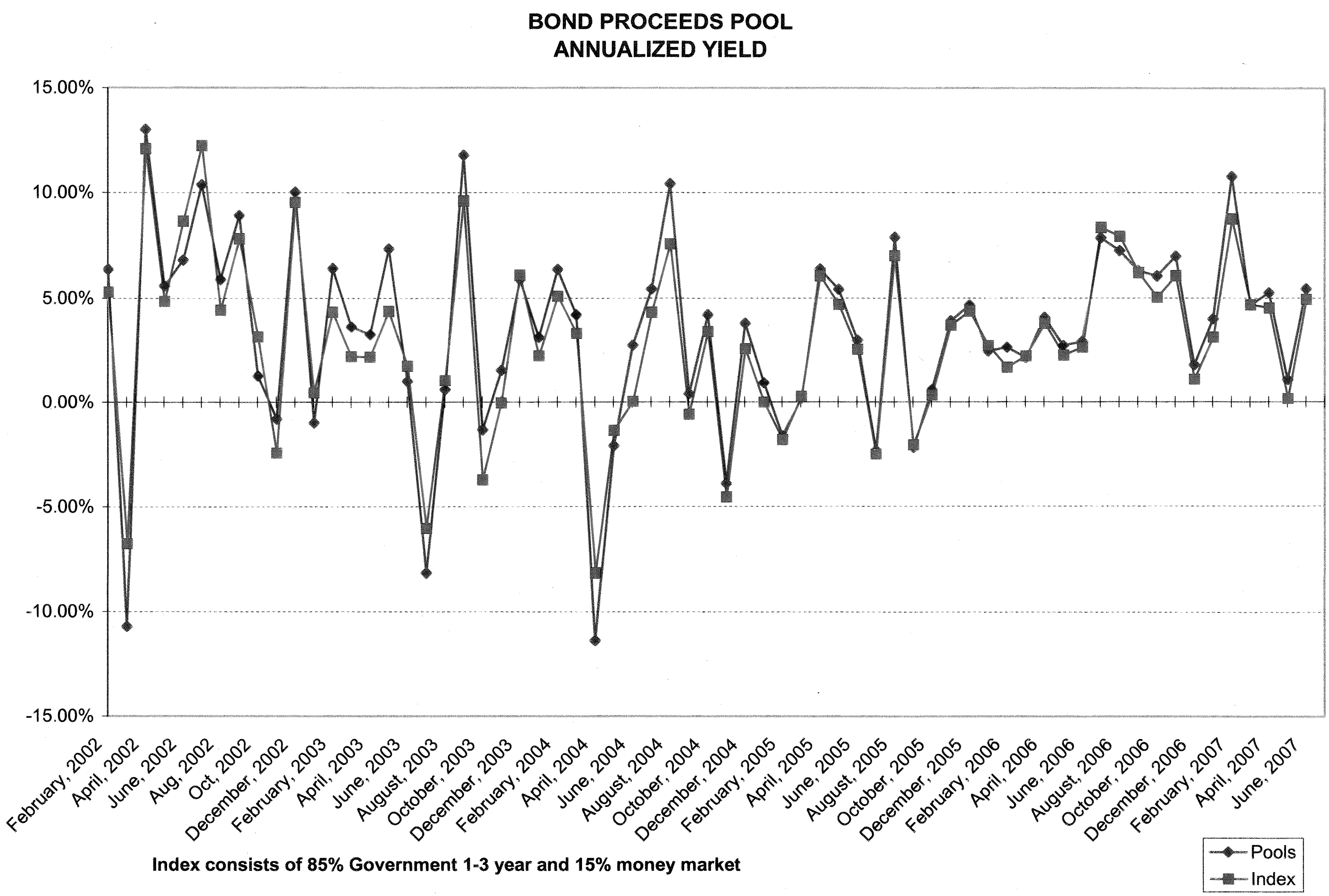
LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

INTERMEDIATE POOL
ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market


INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Rolling Average
5 Year Rolling Average
8.00%
6.00%
4.00%
2.00%
0.00%
-2.00%
-4.00%
-6.00%
-8.00%
February, 2002
April, 2002
June, 2002
August, 2002
October, 2002
December, 2002
February, 2003
April, 2003
June, 2003
August, 2003
October, 2003
December, 2003
February, 2004
April, 2004
June, 2004
August, 2004
October, 2004
December, 2004
February, 2005
April, 2005
June, 2005
August, 2005
October, 2005
December, 2005
February, 2006
April, 2006
June, 2006
August, 2006
October, 2006
December, 2006
February, 2007
April, 2007
June, 2007


BOND PROCEEDS POOL
ANNUALIZED YIELD
15.00%
10.00%
5.00%
0.00%
-5.00%
-10.00%
-15.00%
February, 2002
April, 2002
June, 2002
Aug, 2002
Oct, 2002
December, 2002
February, 2003
April, 2003
June, 2003
August, 2003
October, 2003
December, 2003
February, 2004
April, 2004
June, 2004
August, 2004
October, 2004
December, 2004
February, 2005
April, 2005
June, 2005
August, 2005
October, 2005
December, 2005
February, 2006
April, 2006
June, 2006
August, 2006
October, 2006
December, 2006
February, 2007
April, 2007
June, 2007
Index consists of 85% Government 1-3 year and 15% money market
Pools
Index

BOND PROCEEDS POOL
ANNUALIZED YIELD DIFFERENCE