

June 2006
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
John R. Farris, Secretary
FINANCE AND ADMINISTRATION CABINET



Date: 06/30/06

PORTFOLIO SUMMARY POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	340,180,573.39	5.22	1.21	8%	
	Sub-total	340,180,573.39	5.22	1.21	8%	
Agencies						
	Notes	1,037,975,337.17	5.49	1.24	25%	
	Discounts	0.00	0.00	0.00	0%	
	Sub-total	1,037,975,337.17	5.49	1.24	25%	
Municipals						
		267,494,334.98	5.36	0.53	6%	
Corporates						
		310,956,463.97	5.70	1.14	7%	25%
Mortgages						
	Pools	115,839,768.73	6.22	1.75	3%	
	CMO's	190,709,733.81	5.76	1.19	5%	
	Sub-total	306,549,502.54	5.94	1.40	8%	25%
Asset Backs						
		445,056,186.10	5.28	0.27	11%	20%
Repurchase Agreements						
	Overnight	732,106,073.61	5.15	0.00	17%	
	< 30 days	26,021,458.20	4.70	0.04	1%	
	< 60 days	44,957.24	2.75	0.09	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	5,279,009.41	3.14	0.65	0%	
	< 2 years	114,391.14	3.44	1.31	0%	
	> 2 years	11,201,662.24	2.96	3.98	0%	
	Flex Repos	16,226,210.01	11.65	5.89	0%	
	Sub-total	790,993,761.85	5.22	0.18	18%	
Money Market Securities						
	Commercial Paper	417,726,976.36	5.23	0.03	10%	A1-P1
	Money Mkt Fund	271,000,000.00	5.13	0.08	7%	
	Certificates of Deposit	10,698,329.75	5.10	0.20	0%	
	Sub-total	699,425,306.11	5.19	0.05	17%	20%
Derivatives						
	Swaptions	9,062.49	5.44	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	9,062.49	0.00	0.00	0%	
TOTALS						
		4,198,640,528.60	5.39	0.70	100%	

Date: 06/30/06

**PORTFOLIO SUMMARY
TRAN POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
Agencies						
	Notes	0.00	0.00	0.00	0%	
	Discounts	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
Corporates		0.00	0.00	0.00	0%	25%
Municipals		0.00	0.00	0.00	0%	
Mortgages	CMOs	0.00	0.00	0.00	0%	25%
ABS		0.00	0.00	0.00	0%	
Repurchase Agreements						
	Overnight	6,005,870.18	5.15	0.00	100%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
	Sub-total	6,005,870.18	0.00	0.00	100%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS		6,005,870.18	5.15	0.00	100%	

Date: 06/30/06

**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
Agencies						
	Notes	20,116,751.39	5.18	0.10	1%	
	Discounts	0.00	0.00	0.00	0%	
	Sub-total	20,116,751.39	0.00	0.00	1%	
Corporates						
		58,200,030.70	5.45	0.67	3%	25%
Municipals						
		158,771,581.17	5.25	0.07	8%	
Mortgages						
	CMOs	106,341,175.12	5.76	0.37	5%	25%
ABS						
		422,495,945.06	5.27	0.22	21%	
Repurchase Agreements						
	Overnight	568,131,315.58	5.15	0.00	28%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
	Sub-total	568,131,315.58	5.15	0.00	28%	
Money Market Securities						
	Commercial Paper	417,726,976.36	5.23	0.03	21%	A1-P1
	Money Mkt Fund	271,000,000.00	5.13	0.08	13%	
	Certificates of Deposit	10,037,916.67	5.30	0.02	0%	
	Sub-total	698,764,893.03	5.19	0.05	34%	
TOTALS						
		2,032,821,692.05	5.24	0.11	100%	

Date: 06/30/06

**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	211,104,666.82	5.21	1.23	12%	
	Sub-total	211,104,666.82	5.21	1.23	12%	
Agencies						
	Notes	755,469,064.21	5.51	1.33	43%	
	Discounts	0.00	0.00	0.00	0%	
	Sub-total	755,469,064.21	5.51	1.33	43%	
Municipals						
		108,722,753.81	5.52	1.21	6%	
Corporates						
		252,756,433.27	5.76	1.25	14%	25%
Mortgages						
	Pools	115,839,768.73	6.22	1.75	7%	
	CMO's	84,368,558.69	5.76	2.22	5%	
	Sub-total	200,208,327.42	6.03	1.94	12%	25%
Asset Backs						
		22,560,241.04	5.52	1.27	1%	20%
Repurchase Agreements						
	Overnight	133,942,406.69	5.15	0.00	8%	
	< 30 days	26,021,458.20	4.70	0.04	2%	
	< 60 days	44,957.24	2.75	0.09	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	5,279,009.41	3.14	0.65	0%	
	< 2 years	114,391.14	3.44	1.31	0%	
	> 2 years	11,201,662.24	2.96	3.98	1%	
	Flex Repos	16,226,210.01	11.65	5.89	1%	
	Sub-total	192,830,094.93	5.45	0.75	12%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	660,413.08	2.03	3.05	0%	
	Sub-total	660,413.08	2.03	3.05	0%	20%
Derivatives						
	Swaps	9,062.49	5.44	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	9,062.49	0.00	0.00	0%	
TOTALS						
		1,744,321,057.07	5.56	1.30	100%	

Date: 06/30/06

**PORTFOLIO SUMMARY
UK HOSPITAL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
Agencies						
	Notes	72,800,339.59	5.46	0.51	0%	
	Discounts	0.00	0.00	0.00	0%	
	Sub-total	72,800,339.59	5.46	0.51	86%	
Municipals						
		0.00	0.00	0.00	0%	
Corporates						
		0.00	0.00	0.00	0%	25%
Mortgages						
	Pools	0.00	0.00	0.00	0%	
	CMO's	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	25%
Asset Backs						
		0.00	0.00	0.00	0%	20%
Repurchase Agreements						
	Overnight	12,257,776.01	5.15	0.00	14%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
	Sub-total	12,257,776.01	5.15	0.00	14%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	20%
TOTALS		85,058,115.60	5.41	0.43	0%	

Date: 06/30/06

**PORTFOLIO SUMMARY
BOND PROCEEDS POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	129,075,906.57	5.23	1.19	39%	
	Sub-total	<u>129,075,906.57</u>	5.23	1.19	39%	
Agencies						
	Notes	189,589,181.98	5.47	1.27	57%	
	Discounts	0.00	0.00	0.00	0%	
	Sub-total	<u>189,589,181.98</u>	5.47	1.27	57%	
Municipals						
		0.00	0.00	0.00	0%	
Mortgages						
	Pools	0.00	0.00	0.00	0%	
	CMO's	0.00	0.00	0.00	0%	
	Sub-total	<u>0.00</u>	0.00	0.00	0%	
Asset Backs						
		0.00	0.00	0.00	0%	
Repurchase Agreements						
	Overnight	11,768,705.15	5.15	0.00	4%	
	< 30 days	0.00	0.00	0.00	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	0.00	0.00	0.00	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	0.00	0.00	0.00	0%	
	Sub-total	<u>11,768,705.15</u>	5.15	0.00	4%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	NONE ALLOWED
	Money Mkt Fund	0.00	0.00	0.00	0%	
	Certificates of Deposit	0.00	0.00	0.00	0%	
	Sub-total	<u>0.00</u>	0.00	0.00	0%	
TOTALS		330,433,793.70	5.37	1.20	100%	

Investment Balances and Income

June 2006

Portfolio	Average Daily Balance	Monthly Income	Yield
Bond Proceeds	360,802,270.46	865,258.84	2.92%
Intermediate	1,810,607,587.34	5,082,134.32	3.42%
PHASE II	88,681,519.32	423,698.11	5.81%
Short Term	1,641,306,091.28	6,558,839.00	4.86%
Tran	564,663,735.72	1,329,409.55	2.86%
UK HSPTL	87,104,090.09	340,758.03	4.76%
	4,553,165,294.21	14,600,097.85	

ACCRUED EARNINGS

June 2006

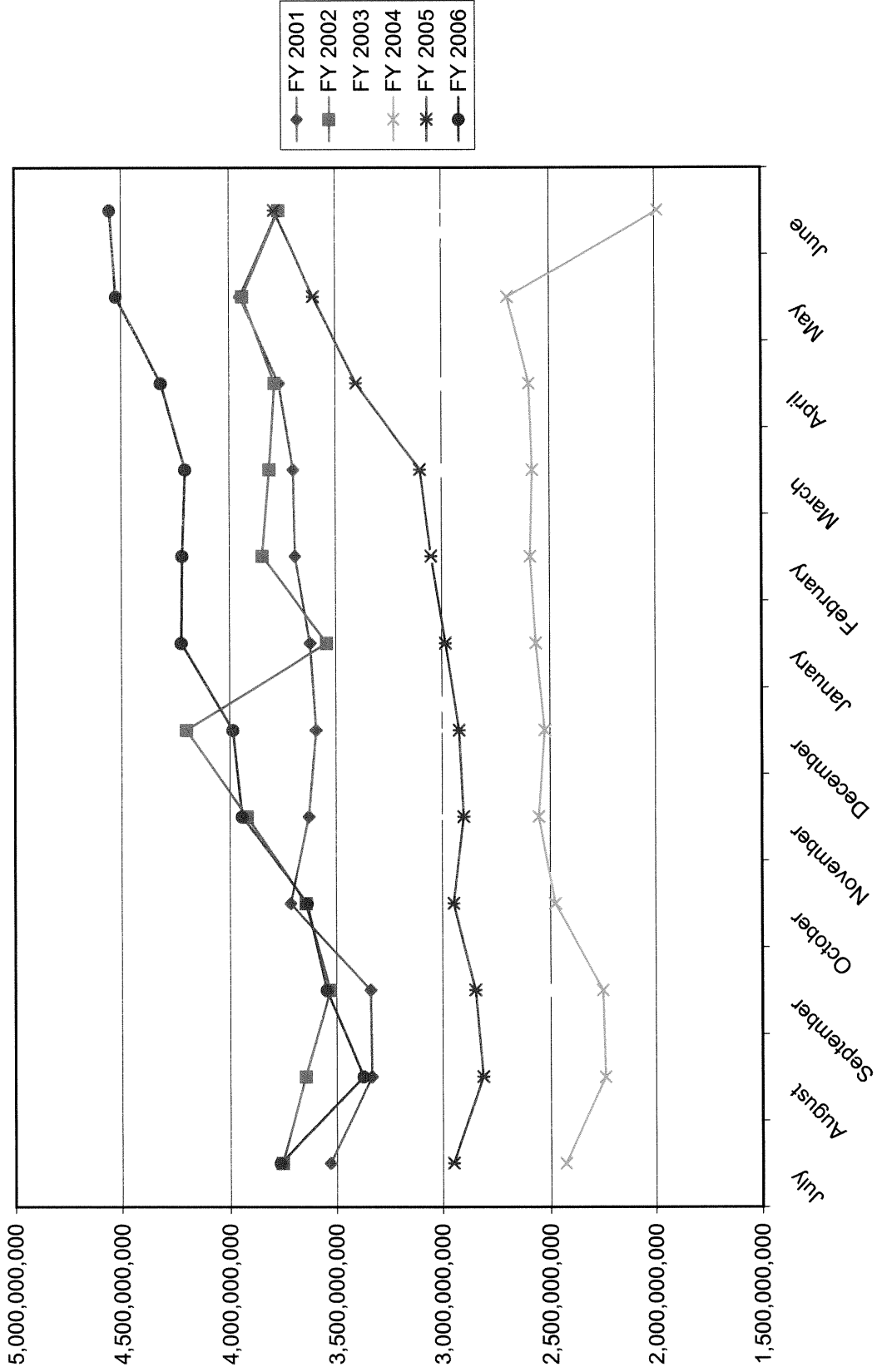
	<u>Month</u>	<u>YTD</u>
	Actual	Actual
General Fund	35,819	8,415,713
Capital Con.	449,166	5,544,190
Transportation	1,086,358	6,030,019
Agency	648,582	8,083,705
T&R	135,119	1,500,390
	Budget	Budget
	0	0
	708,333	8,545,833
	316,667	3,800,004
	584,375	7,080,208
	177,083	2,398,958

CASH DISTRIBUTION

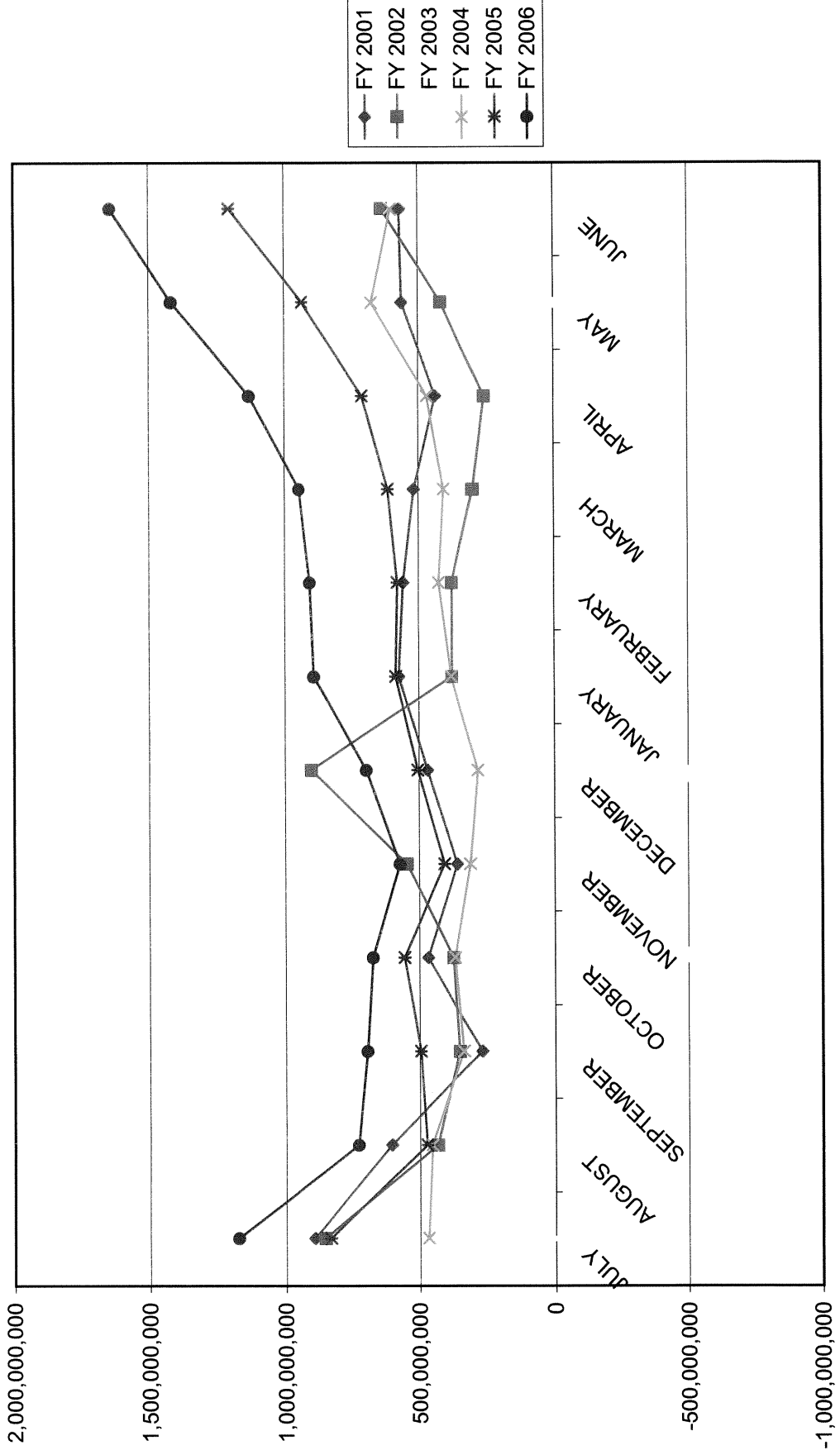
June 2006

	<u>Month</u>	<u>YTD</u>
	Actual	Actual
	Budget	Budget
General Fund	0	0
Capital Con.	678,161	8,545,833
Transportation	1,009,133	3,800,004
Agency	651,709	7,080,208
T&R	137,087	2,398,958

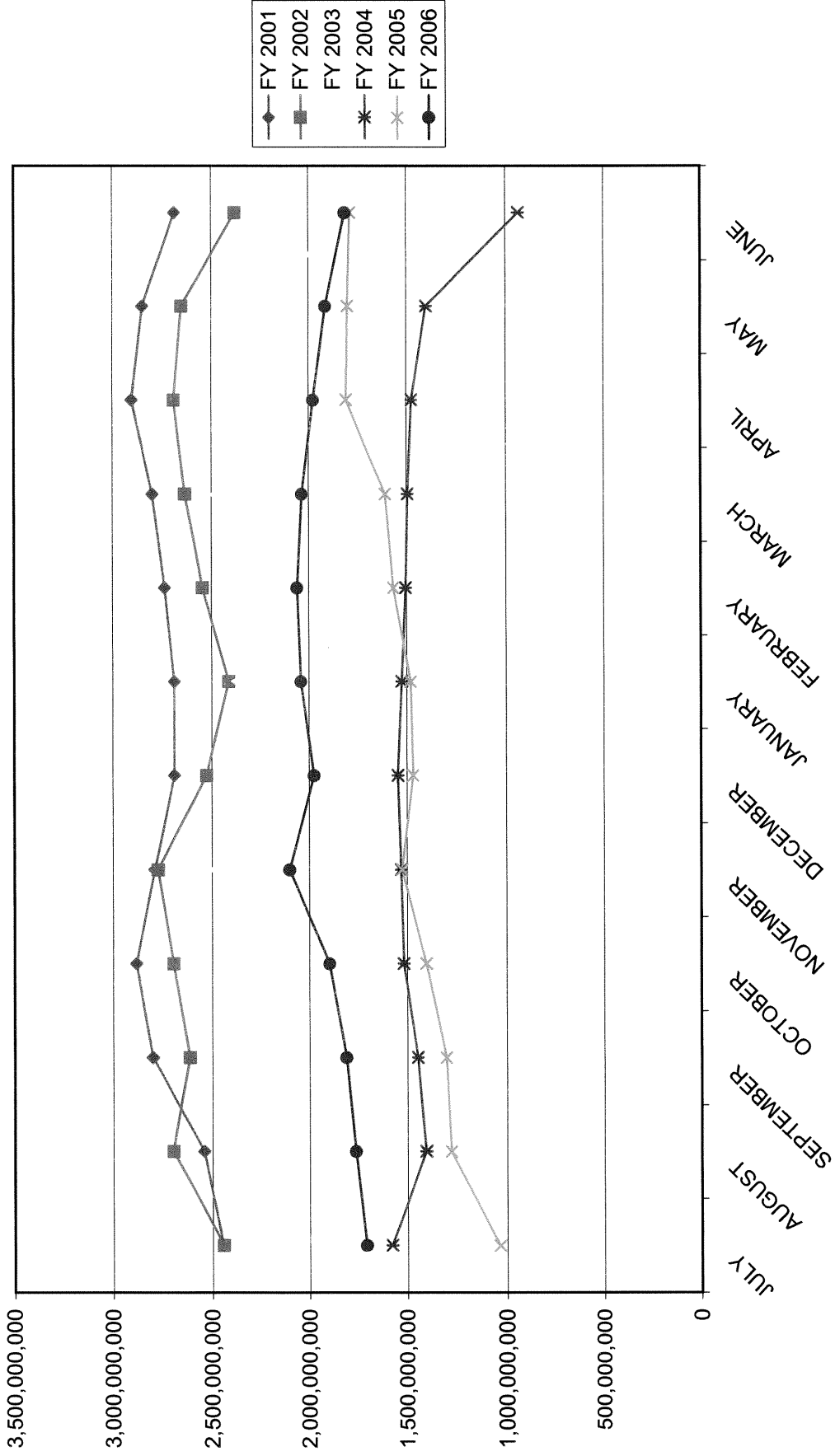
INVESTABLE BALANCES



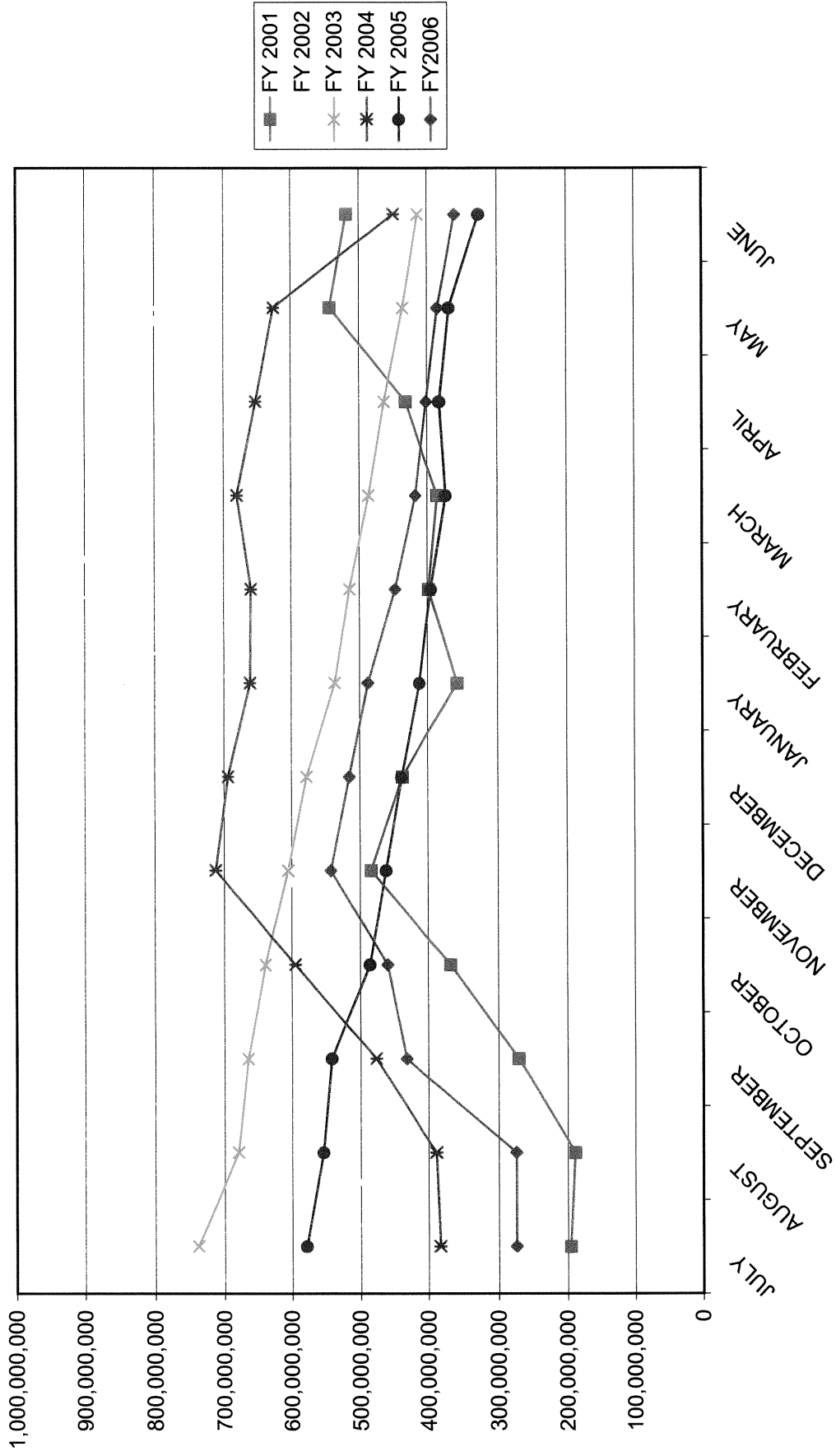
**SHORT TERM POOL
INVESTABLE BALANCES**



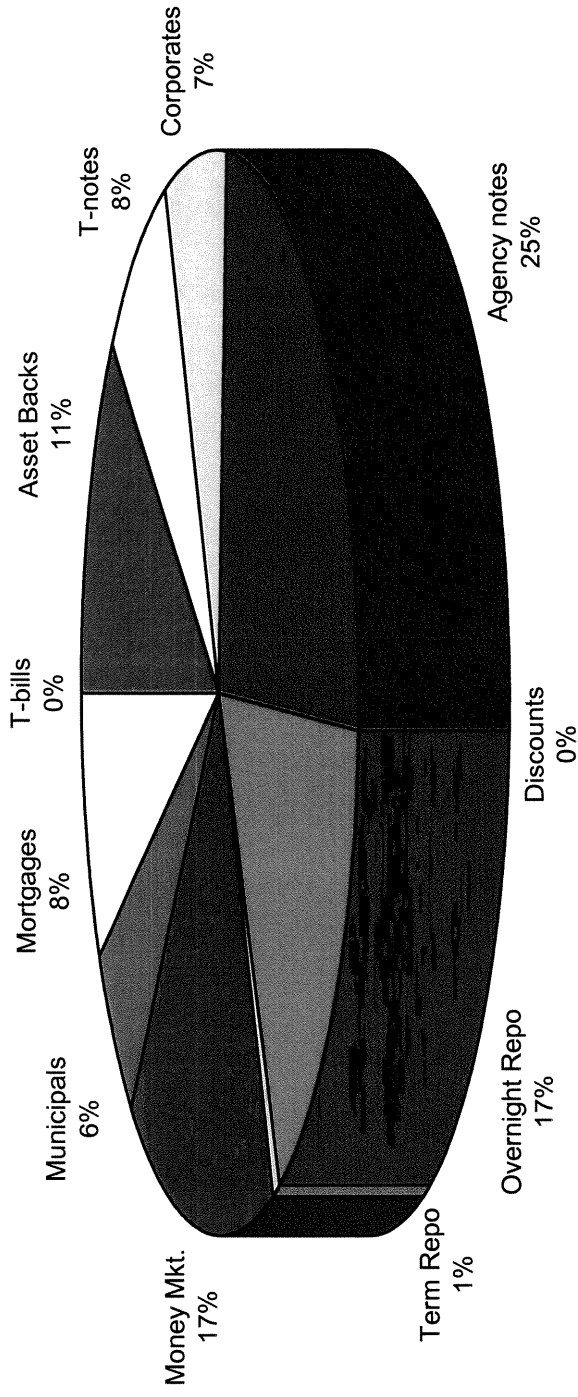
**INTERMEDIATE POOL
INVESTABLE BALANCES**



BOND PROCEEDS INVESTABLE BALANCES

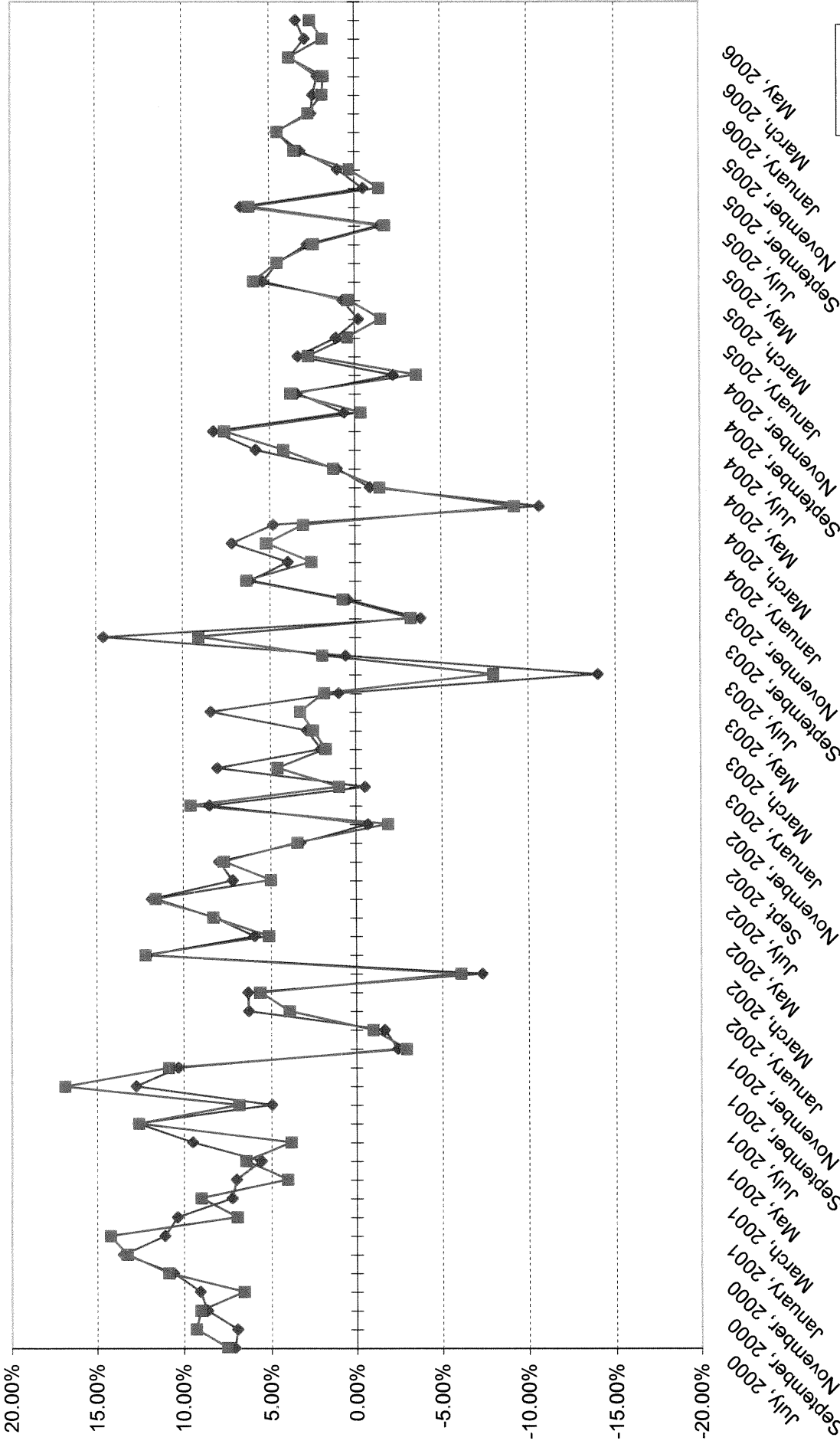


Distribution of Investments for June



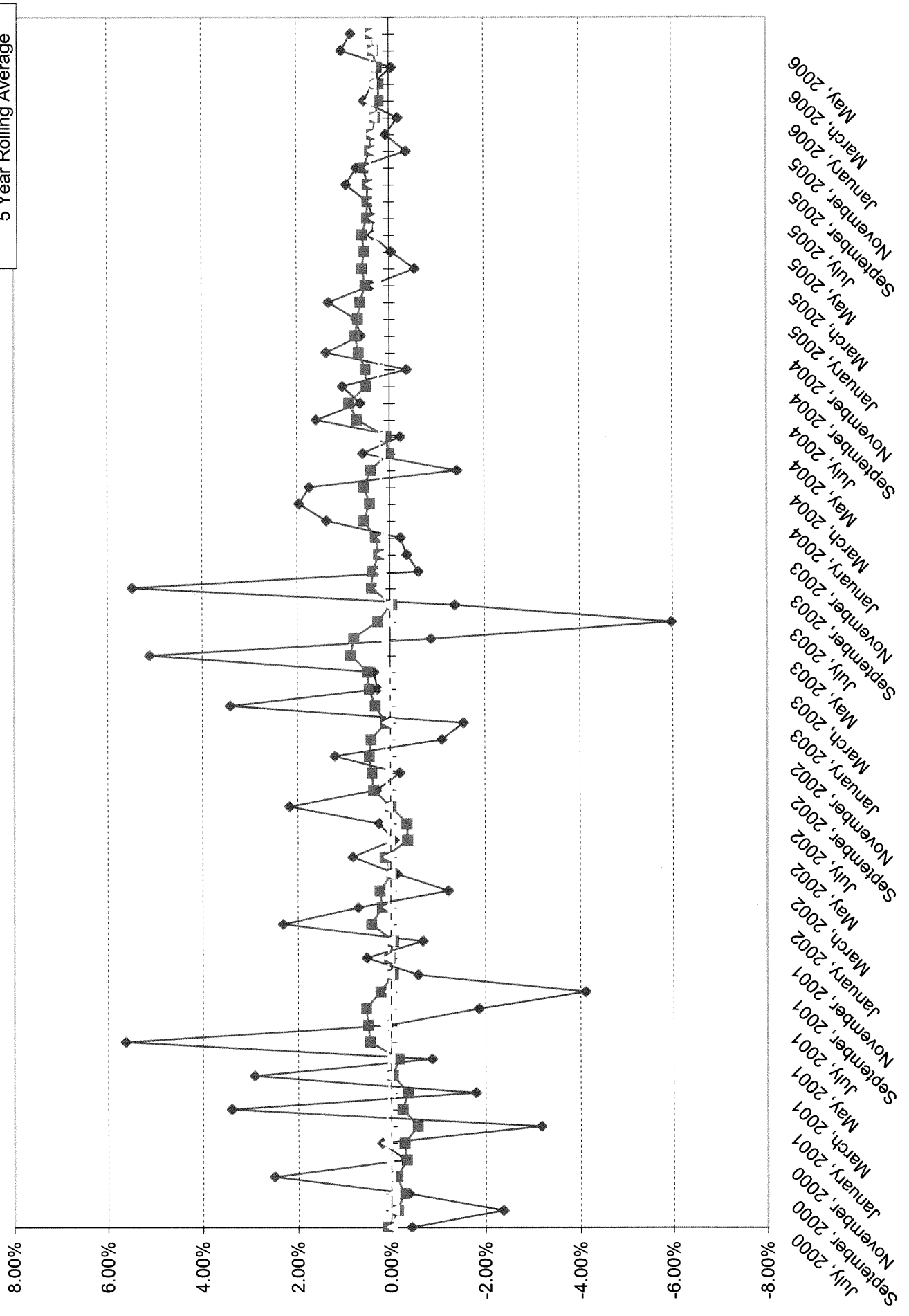
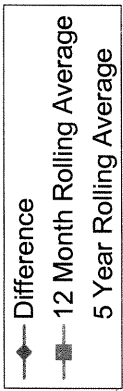
LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

**INTERMEDIATE POOL
ANNUALIZED YIELD**

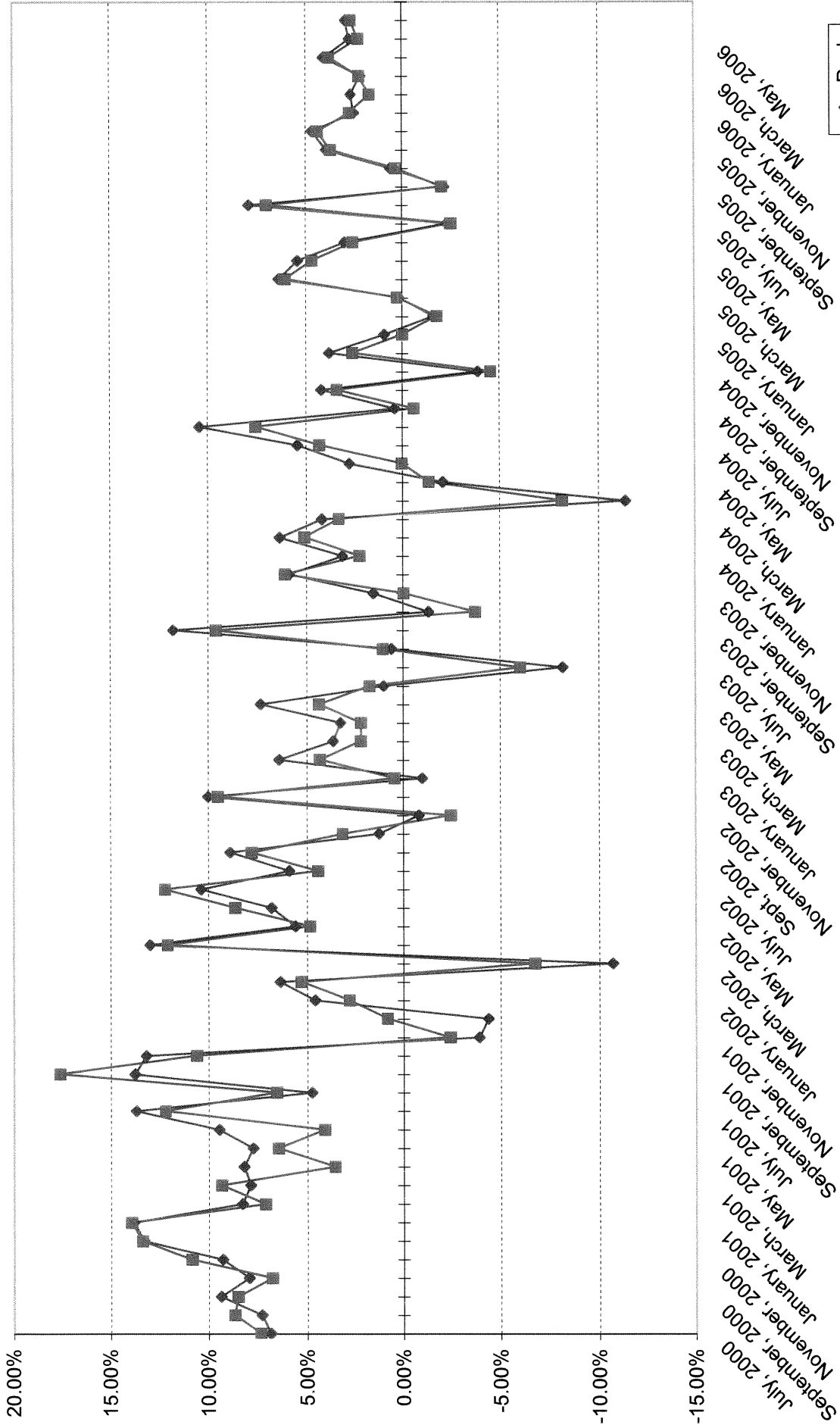


Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market

INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE



BOND PROCEEDS POOL ANNUALIZED YIELD



Index consists of 85% Government 1-3 year and 15% money market

BOND PROCEEDS POOL ANNUALIZED YIELD DIFFERENCE

