



May 2012
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Lori H. Flanery, Secretary
FINANCE AND ADMINISTRATION CABINET



5/31/2012

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	414,289,613.33	0.23	1.25	11%	
	Sub-total	414,289,613.33	0.23	1.25	11%	
Agencies						
	Notes	1,447,124,734.74	0.42	1.22	40%	
	Discounts	71,081,401.20	0.35	0.26	2%	
	Sub-total	1,518,206,135.94	0.42	1.17	42%	
Municipals						
		113,034,586.15	0.83	2.07	3%	
Corporates						
		224,162,687.18	1.14	0.94	6%	25%
Mortgages						
	Pools	21,420,695.88	1.13	0.39	1%	
	CMO's	400,287,848.64	1.14	2.30	11%	
	Sub-total	421,708,544.52	1.14	2.20	12%	25%
Asset Backed Securities						
		102,084,434.96	0.43	0.68	3%	20%
Repurchase Agreements						
	Overnight	469,002,883.34	0.22	0.00	13%	
	< 30 days	6,937,980.54	0.16	0.04	0%	
	< 60 days	5,470,769.16	0.00	0.00	0%	
	< 90 days	148,861.69	0.00	0.00	0%	
	< 1 year	352,098.42	0.00	0.00	0%	
	< 2 years	1,616,873.13	1.52	1.07	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	1,557,933.14	11.65	3.88	0%	
	Sub-total	485,087,399.42	0.26	0.02	13%	
Money Market Securities						
	Commercial Paper	74,959,030.50	0.00	0.00	2%	A1-P1
	Money Mkt Fund	235,000,000.00	0.18	0.00	7%	
	Certificates of Deposit	35,087,154.40	0.47	0.27	1%	
	Sub-total	345,046,184.90	0.22	0.07	10%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS		3,623,619,586.40	0.50	1.04	100%	

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

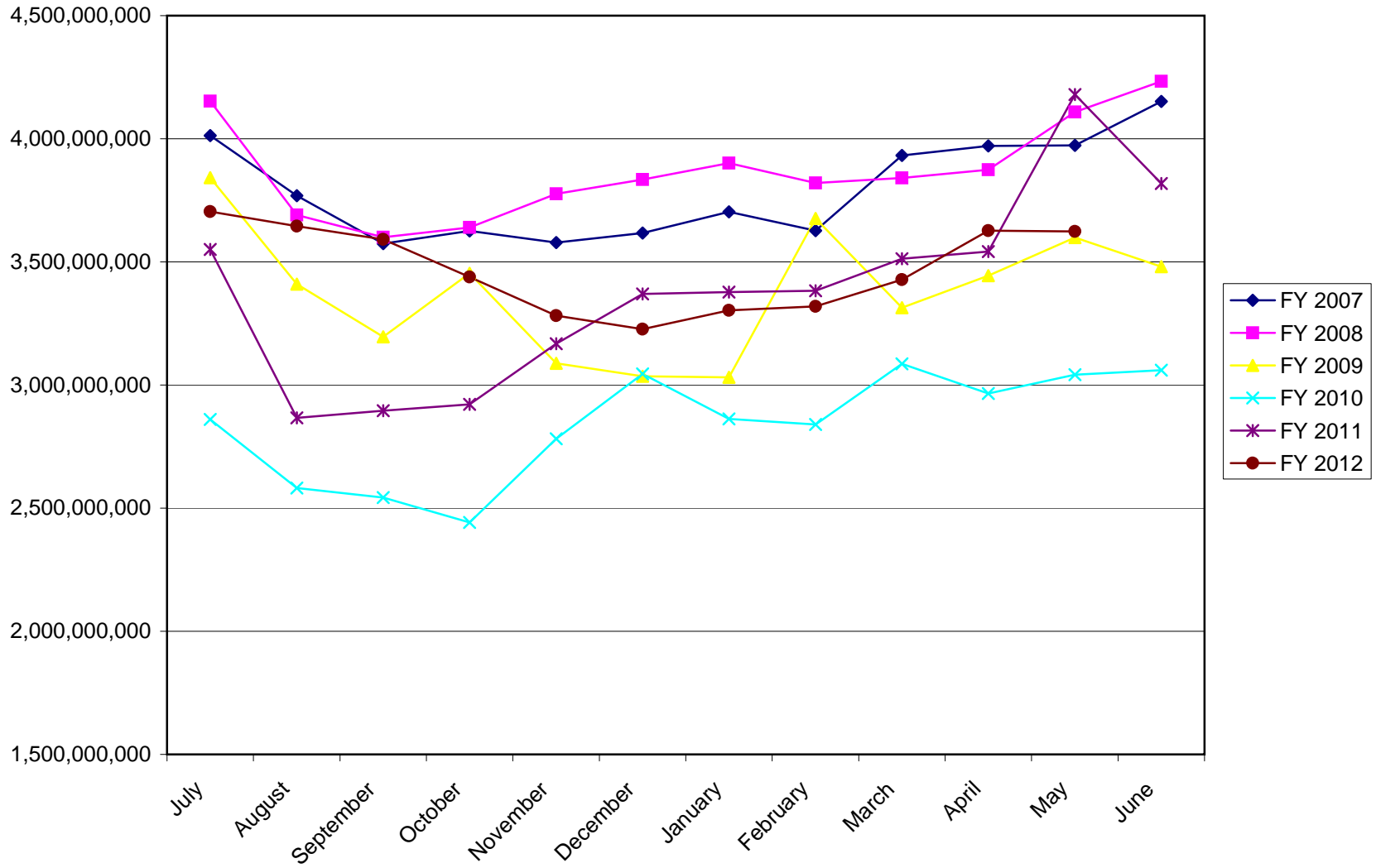
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	85,757,939.27	0.26	0.77	9%
	Discounts	59,984,633.40	0.12	0.20	7%
	Sub-total	145,742,572.67	0.38	0.97	16%
Corporates					
		6,209,678.65	0.53	0.54	1%
Municipals					
		37,524,556.42	0.79	0.13	4%
Mortgages					
	CMOs	17,403,812.10	-2.80	0.84	2%
ABS					
		89,309,619.32	0.18	0.47	10%
Repurchase Agreements					
	Overnight	309,441,837.40	0.22	0.00	34%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	309,441,837.40	0.22	0.00	34%
Money Market Securities					
	Commercial Paper	39,988,501.30	0.13	0.10	4%
	Money Mkt Fund	235,000,000.00	0.18	0.00	26%
	Certificates of Deposit	25,009,562.50	0.27	0.19	3%
	Sub-total	299,998,063.80	0.00	0.00	33%
TOTALS					
		905,630,140.36	0.17	0.17	100%

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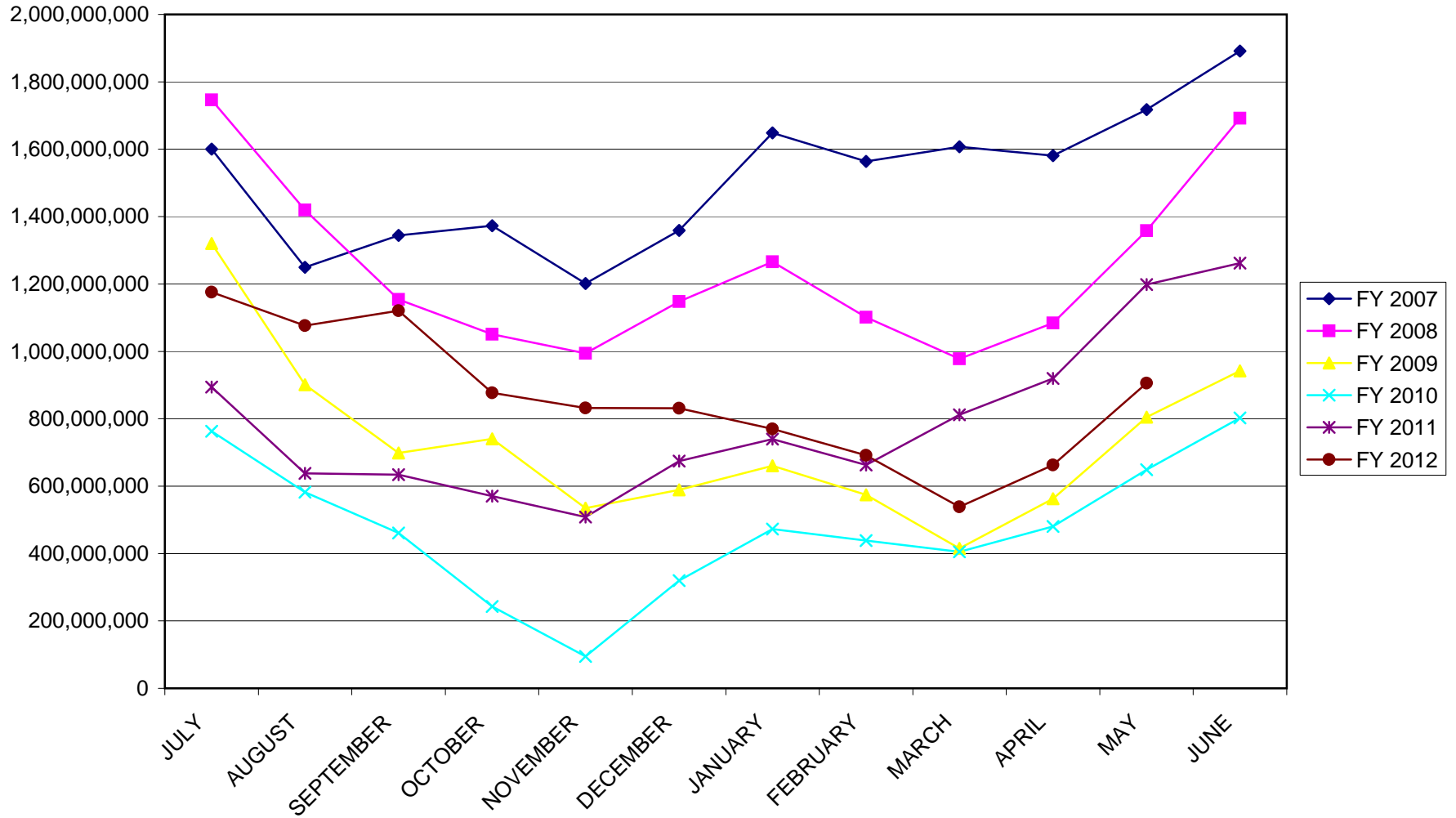
**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	414,289,613.33	0.23	1.25	15%
	Sub-total	414,289,613.33	0.23	1.25	15%
Agencies					
	Notes	1,361,366,795.47	0.44	1.25	50%
	Discounts	11,096,767.80	1.60	0.60	1%
	Sub-total	1,372,463,563.27	0.44	1.24	51%
Municipals					
		75,510,029.73	0.85	3.03	3%
Corporates					
		217,953,008.53	1.16	0.96	8%
Mortgages					
	Pools	21,420,695.88	1.13	0.39	1%
	CMO's	382,884,036.54	1.32	2.36	14%
	Sub-total	404,304,732.42	1.31	2.26	15%
Asset Backed Securities					
		12,774,815.64	2.20	2.12	0%
Repurchase Agreements					
	Overnight	159,561,045.94	0.22	0.00	6%
	< 30 days	6,937,980.54	0.16	0.04	0%
	< 60 days	5,470,769.16	0.19	0.10	0%
	< 90 days	148,861.69	2.25	0.21	0%
	< 1 year	352,098.42	3.34	0.66	0%
	< 2 years	1,616,873.13	1.52	1.07	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	1,557,933.14	11.65	3.88	0%
	Sub-total	175,645,562.02	0.34	0.05	6%
Money Market Securities					
	Commercial Paper	34,970,529.20	0.32	0.30	1%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,077,591.90	0.97	0.47	1%
	Sub-total	45,048,121.10	0.46	0.33	2%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS					
		2,717,989,446.04	0.61	1.33	100%

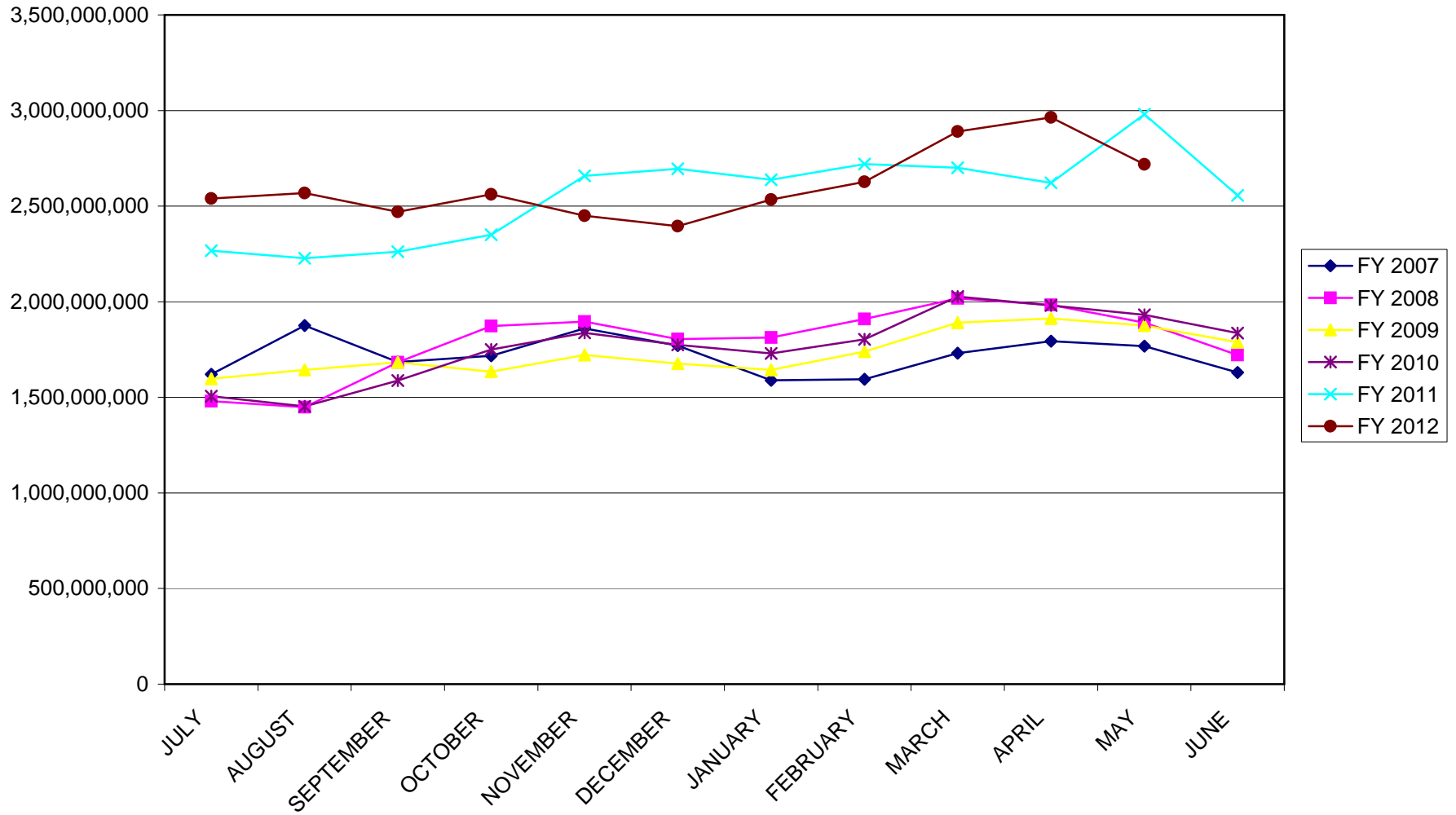
INVESTABLE BALANCES



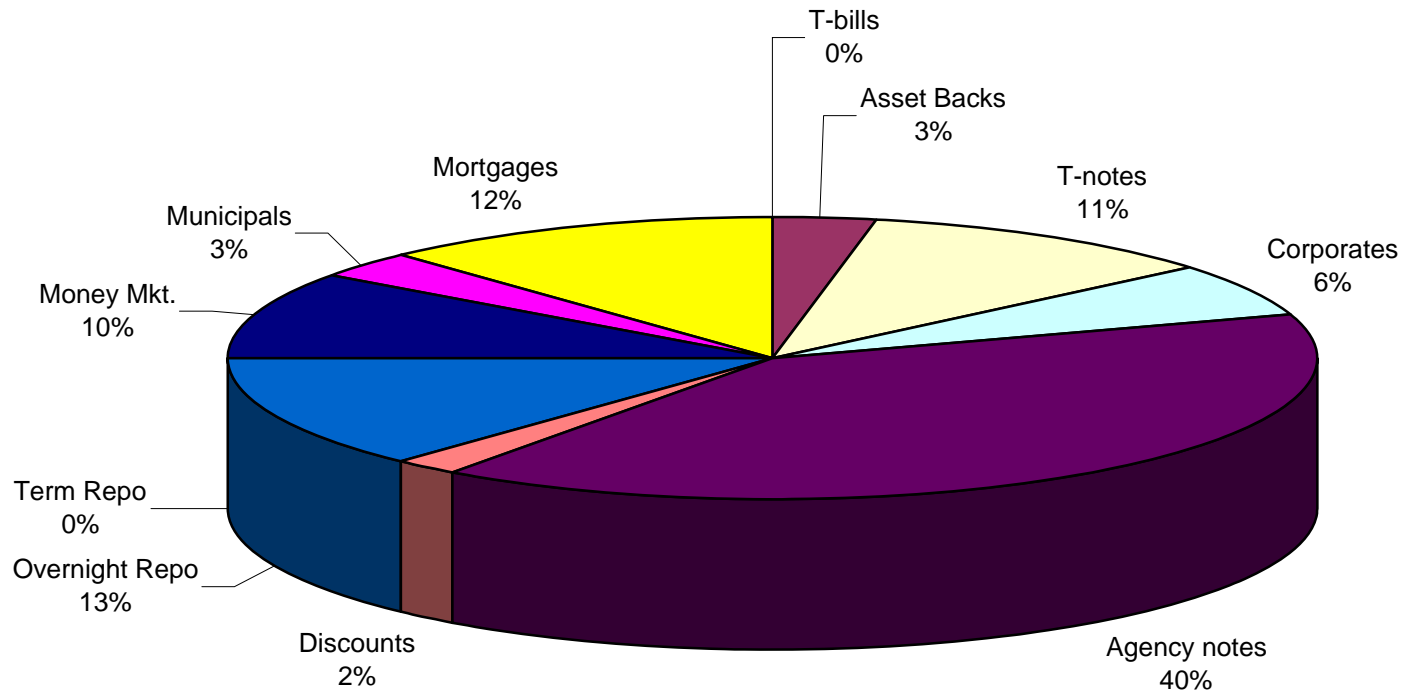
SHORT TERM POOL INVESTABLE BALANCES



INTERMEDIATE POOL INVESTABLE BALANCES



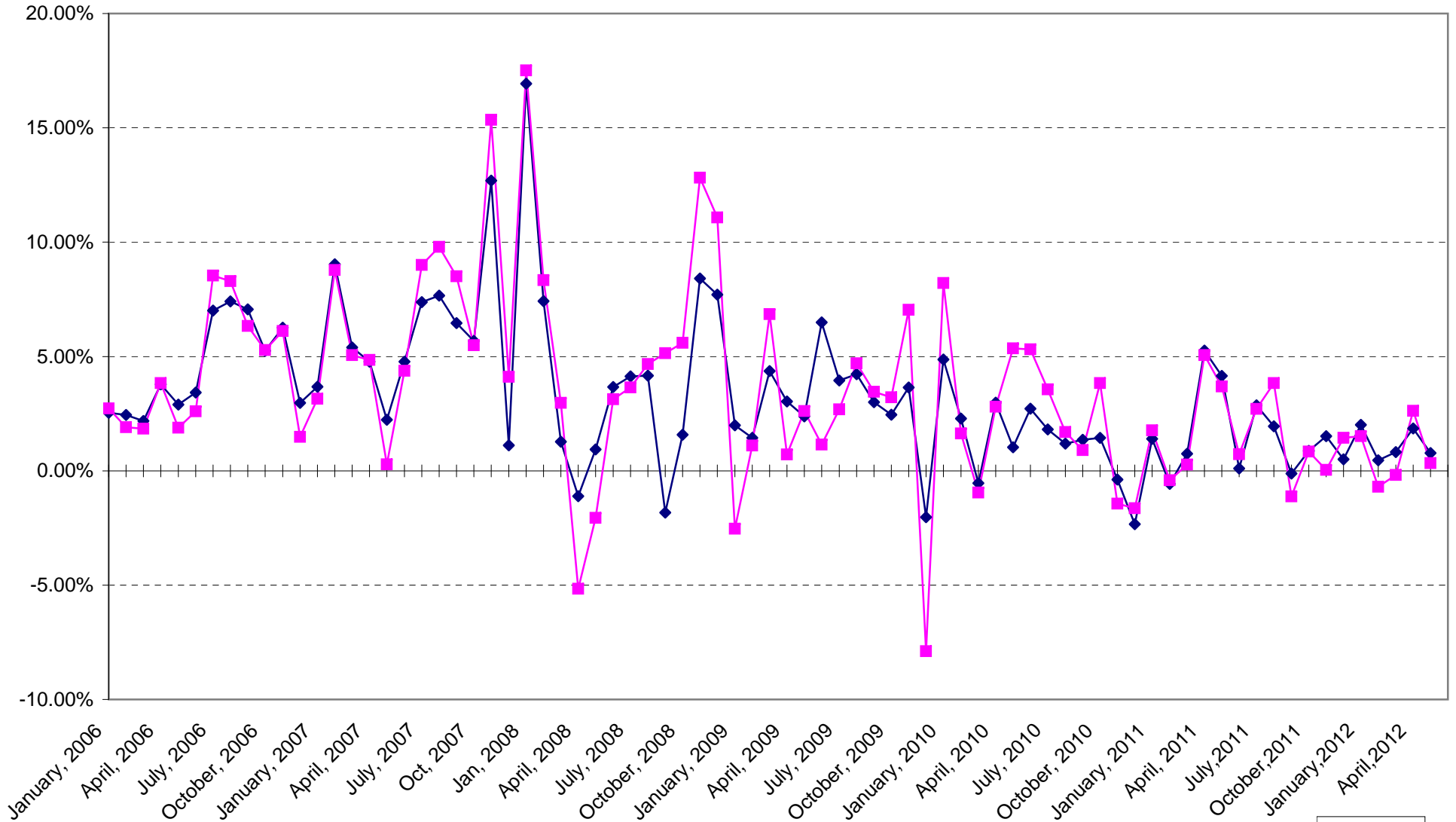
Distribution of Investments for May



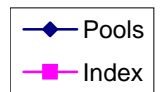
LIMITS

- Corporates 25%
- Mortgages 25%
- Asset Backs 20%
- Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE

