March 2009

MONTHLY INVESTMENT INCOME REPORT

Commonwealth of Kentucky

Jonathan Miller, Secretary

FINANCE AND ADMINISTRATION CABINET

3/31/2009

PORTFOLIO SUMMARY
POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	498,651,177.73	0.78	1.72	14%	
Sub-total		498,651,177.73	0.78	1.72	14%	
Agencies	Notes	591,005,744.67	1.09	0.75	17%	
	Discounts	71,423,306.77	0.43	0.11	2%	
Sub-total		662,429,051.44	1.02	0.68	19%	
Municipals		306,677,315.82	3.25	0.74	9%	
Corporates		194,444,474.19	4.59	1.41	6%	25%
Mortgages	Pools	44,360,103.41	3.11	0.63	1%	
	CMO's	385,557,280.94	5.19	0.77	11%	
Sub-total		429,917,384.35	4.97	0.75	12%	25%
Asset Backs		304,871,122.11	22.93	2.97	9%	20%
Repurchase Agreements						
	Overnight	769,000,000.00	0.49	0.00	23%	
	< 30 days	21,703,776.12	0.24	0.03	1%	
	< 60 days	120,898.38	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	286,029.49	2.00	0.61	0%	
	< 2 years	4,713,618.18	5.07	1.20	0%	
	> 2 years	3,577,532.13	3.16	3.52	0%	
	Flex Repos	10,681,121.54	11.65	5.00	0%	
Sub-total		810,082,975.84	0.67	0.09	24%	
Money Market Securities						
	Commercial Paper	63,074,563.58	0.00	0.00	2%	A1-P1
	Money Mkt Fund	160,000,000.00	0.46	0.00	5%	
	Certificates of Deposit	10,241,297.27	1.85	1.12	0%	
Sub-total		233,315,860.85	0.90	0.07	7%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		3,440,389,362.33	3.73	0.91	100%	

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PORTFOLIO SUMMARY
TRAN POOL

	TYPE	MARKET VALUE	MARKET YIELD (%	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Agencies	Notes	75,004,694.09	0.32	0.13	18%
	Discounts	0.00	0.00	0.00	0%
Sub-total		75,004,694.09	0.00	0.00	18%
Corporates		57,485,163.51	5.09	0.20	14%
Municipals		3,533,053.34	7.46	10.69	1%
Mortgages	CMOs	99,944,371.84	10.21	2.87	24%
ABS		139,551,909.93	7.11	0.50	34%
Repurchase Agreements					
	Overnight	39,870,199.06	0.49	0.00	9%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		39,870,199.06	0.00	0.00	9%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		415,389,391.77	5.72	1.00	100%

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PORTFOLIO SUMMARY
SHORT TERM POOL

		TYPE	MARKET VALUE	MARKET YIELD (%	DURATION (Years)	PERCENT of TOTAL
Treasuries						
		Bills	0.00	0.00	0.00	0%
		Treasury Notes	0.00	0.00	0.00	0%
	Sub-total		0.00	0.00	0.00	0%
Agencies		Notes	0.00	0.00	0.00	0%
		Discounts	67,074,086.17	0.19	0.07	12%
	Sub-total		67,074,086.17	0.19	0.07	12%
Corporates			16,363,623.21	5.06	0.36	3%
Municipals			0.00	0.00	0.00	0%
Mortgages		CMOs	19,918,024.28	7.44	6.13	4%
ABS			144,859,637.04	39.79	5.68	26%
Repurchase Agreements						
		Overnight	298,479,154.93	0.49	0.00	55%
		< 30 days	0.00	0.00	0.00	0%
		< 60 days	0.00	0.00	0.00	0%
		< 90 days	0.00	0.00	0.00	0%
		< 1 year	0.00	0.00	0.00	0%
		< 2 years	0.00	0.00	0.00	0%
		> 2 years	0.00	0.00	0.00	0%
		Flex Repos	0.00	0.00	0.00	0%
	Sub-total		298,479,154.93	0.49	0.00	55%
Money Market Securities						
		Commercial Paper	0.00	0.00	0.00	0%
		Money Mkt Fund	0.00	0.00	0.00	0%
		Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total		0.00	0.00	0.00	0%
TOTALS			546,694,525.63	11.26	1.75	100%

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PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	386,975,579.22	0.72	1.50	20%
Sub-total		386,975,579.22	0.72	1.50	20%
Agencies	Notes	231,151,935.20	1.31	0.84	12%
	Discounts	4,349,220.60	4.12	0.66	0%
Sub-total		235,501,155.80	1.36	0.84	12%
Municipals		303,144,262.48	3.20	0.62	16%
Corporates		120,595,687.47	4.28	2.13	6%
Mortgages	Pools	44,360,103.41	3.11	0.63	2%
	CMO's	265,694,884.82	3.13	-0.42	14%
Sub-total		310,054,988.23	3.13	-0.27	16%
Asset Backs		20,459,575.14	11.45	0.59	1%
Repurchase Agreements					
	Overnight	267,423,349.78	0.49	0.00	14%
	< 30 days	21,703,776.12	0.24	0.03	1%
	< 60 days	120,898.38	2.00	0.15	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	286,029.49	2.00	0.61	0%
	< 2 years	4,713,618.18	5.07	1.20	0%
	> 2 years	3,577,532.13	3.16	3.52	0%
	Flex Repos	10,681,121.54	11.65	5.00	1%
Sub-total		308,506,325.62	0.96	0.24	16%
Money Market Securities					
	Commercial Paper	63,074,563.58	1.86	0.08	3%
	Money Mkt Fund	160,000,000.00	0.46	0.00	9%
	Certificates of Deposit	10,241,297.27	1.85	1.12	1%
Sub-total		233,315,860.85	0.90	0.07	13%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		1,918,553,434.81	1.98	0.65	100%

3/31/2009

PORTFOLIO SUMMARY
UK HOSPITAL

		TYPE	MARKET VALUE	MARKET YIELD (%	DURATION (Years)	PERCENT of TOTAL
Treasuries						
		Bills	0.00	0.00	0.00	0%
		Treasury Notes	0.00	0.00	0.00	0%
	Sub-total		0.00	0.00	0.00	0%
Agencies		Notes	51,700,380.04	0.40	0.23	99%
		Discounts	0.00	0.00	0.00	0%
	Sub-total		51,700,380.04	0.40	0.23	99%
Municipals			0.00	0.00	0.00	0%
Corporates			0.00	0.00	0.00	0%
Mortgages		Pools	0.00	0.00	0.00	0%
		CMO's	0.00	0.00	0.00	0%
	Sub-total		0.00	0.00	0.00	0%
Asset Backs			0.00	0.00	0.00	0%
Repurchase Agreements						
		Overnight	583,395.57	0.49	0.00	1%
		< 30 days	0.00	0.00	0.00	0%
		< 60 days	0.00	0.00	0.00	0%
		< 90 days	0.00	0.00	0.00	0%
		< 1 year	0.00	0.00	0.00	0%
		< 2 years	0.00	0.00	0.00	0%
		> 2 years	0.00	0.00	0.00	0%
		Flex Repos	0.00	0.00	0.00	0%
	Sub-total		583,395.57	0.49	0.00	1%
Money Market Securities						
		Commercial Paper	0.00	0.00	0.00	0%
		Money Mkt Fund	0.00	0.00	0.00	0%
		Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total		0.00	0.00	0.00	0%
TOTALS			52,283,775.61	0.40	0.23	100%

3/31/2009

PORTFOLIO SUMMARY
BOND PROCEEDS POOL

	TYPE	MARKET VALUE	MARKET YIELD (%	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	111,675,598.51	0.97	2.47	22%
Sub-total		111,675,598.51	0.97	2.47	22%
Agencies	Notes	233,148,735.34	1.27	0.97	46%
	Discounts	0.00	0.00	0.00	0%
Sub-total		233,148,735.34	1.27	0.97	46%
Municipals		0.00	0.00	0.00	0%
Mortgages	Pools	0.00	0.00	0.00	0%
	CMO's	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Asset Backs		0.00	0.00	0.00	0%
Repurchase Agreements					
	Overnight	162,643,900.66	0.49	0.00	32%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		162,643,900.66	0.49	0.00	32%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		507,468,234.51	0.96	0.99	100%

ACCRUED EARNINGS

March 2009

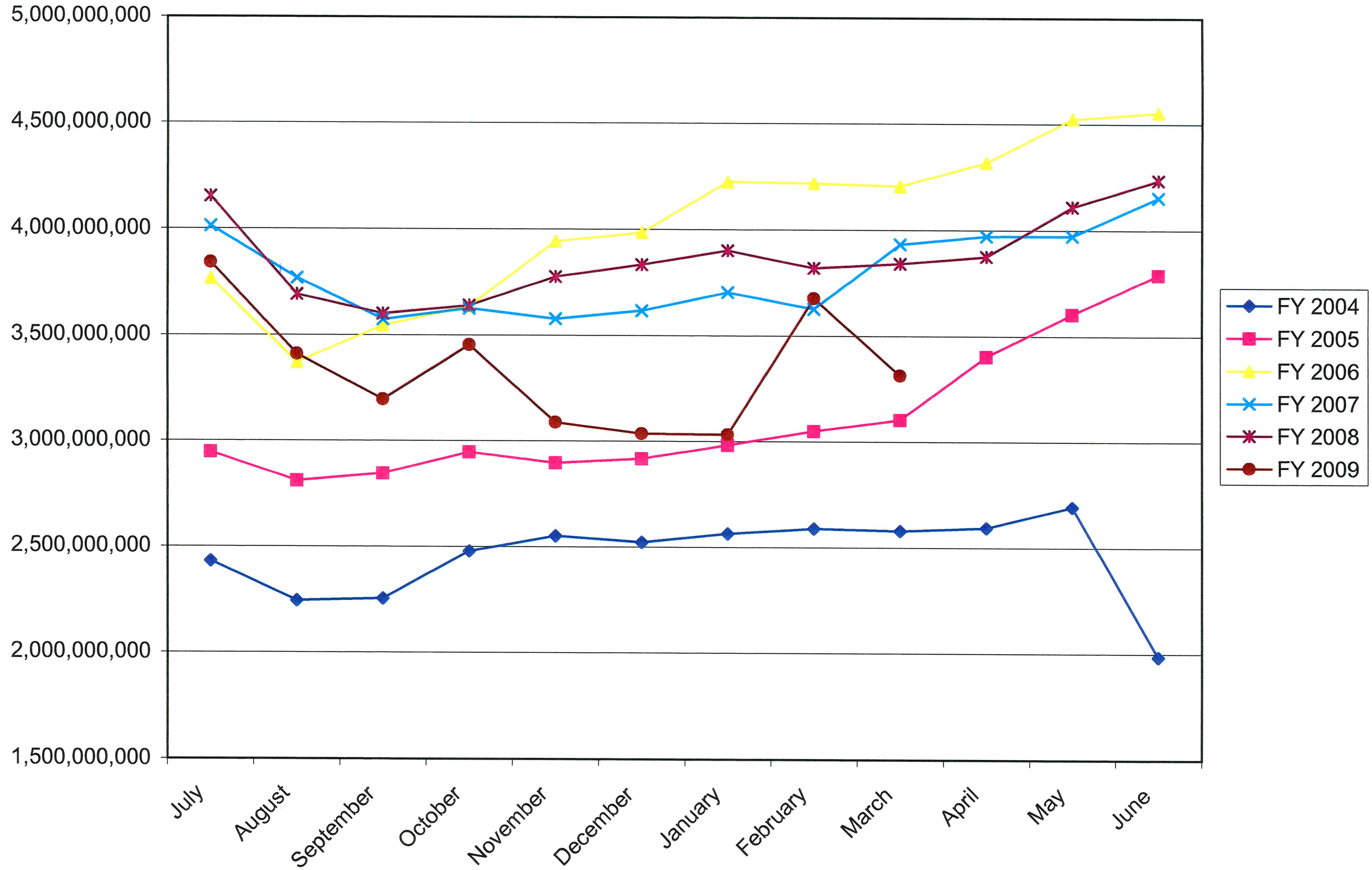
	Month		YTD	
	Actual	Budget	Actual	Budget
General Fund	-45,560	0	532,214	0
Capital Con.	583,085	506,250	4,811,404	4,407,292
Transportation	1,102,351	483,333	8,587,251	4,349,997
Agency	1,323,814	731,250	8,347,553	6,461,458
T&R	223,656	112,500	1,532,979	1,189,584

CASH DISTRIBUTION

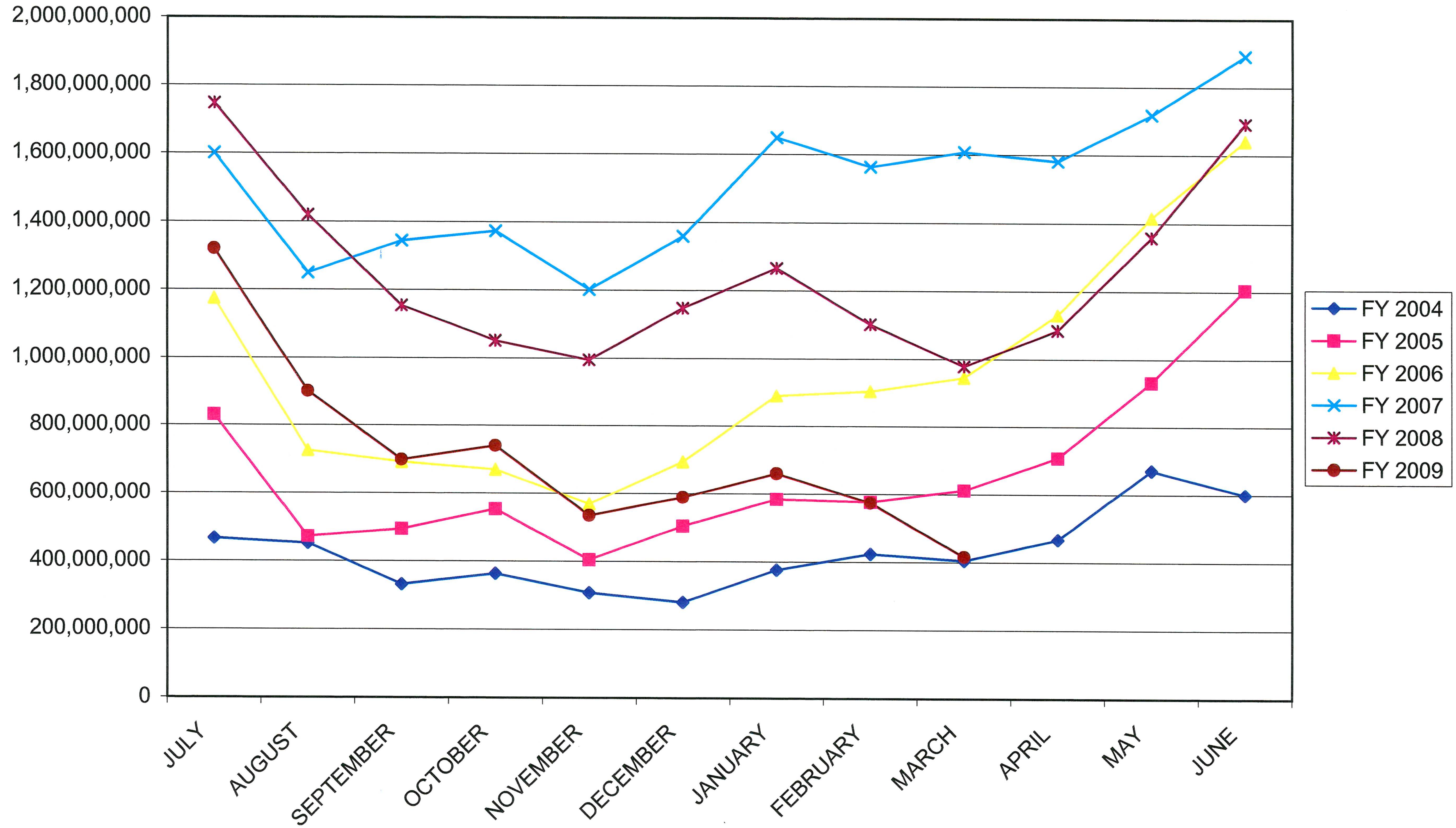
March 2009

	Month		YTD	
	Actual	Budget	Actual	Budget
General Fund	0	0	0	0
Capital Con.	706,672	506,250	4,057,413	4,407,292
Transportation	1,249,960	483,333	8,426,630	4,349,997
Agency	1,304,500	731,250	7,034,412	6,461,458
T&R	243,348	112,500	1,353,909	1,189,584

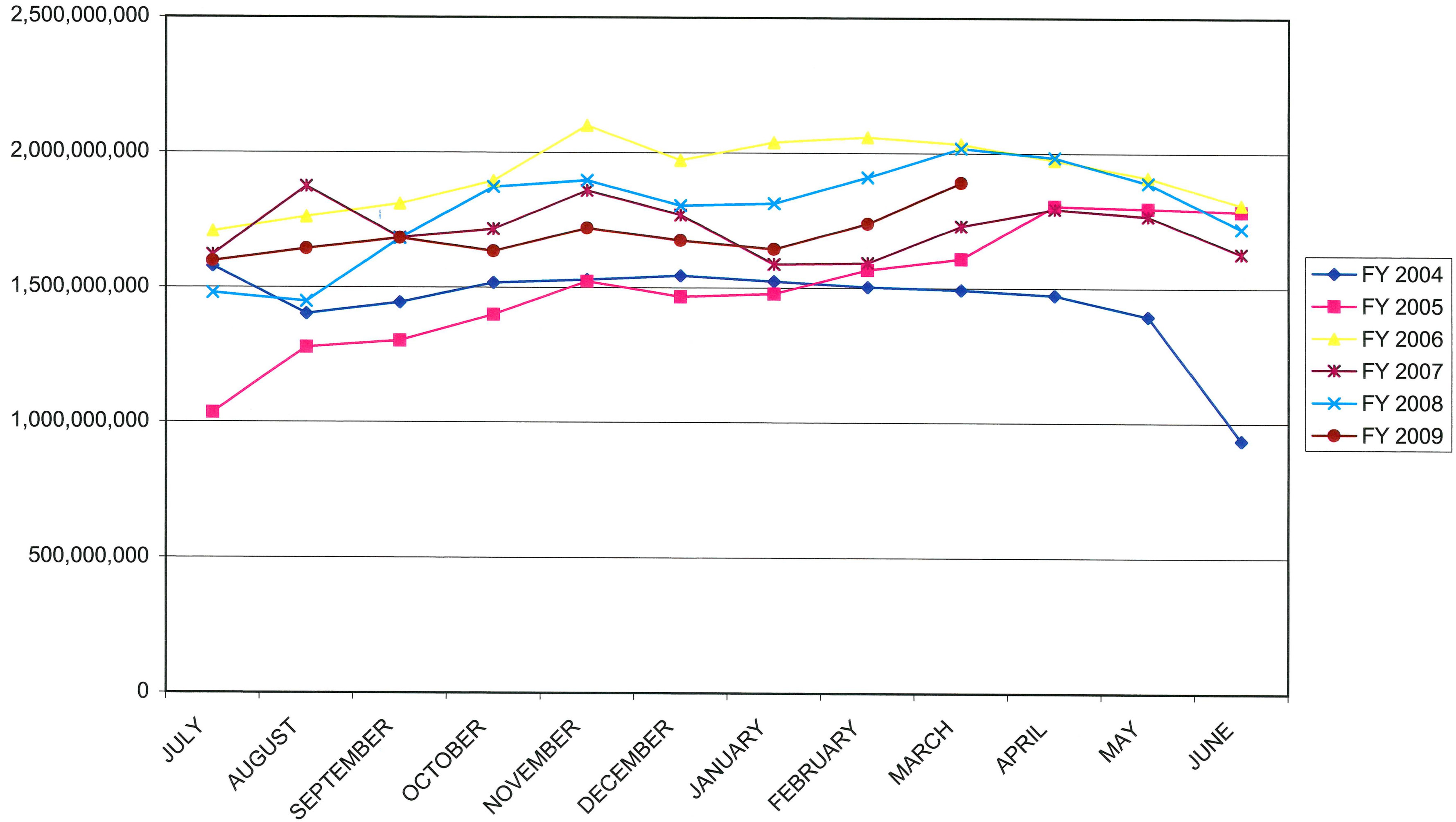
INVESTABLE BALANCES



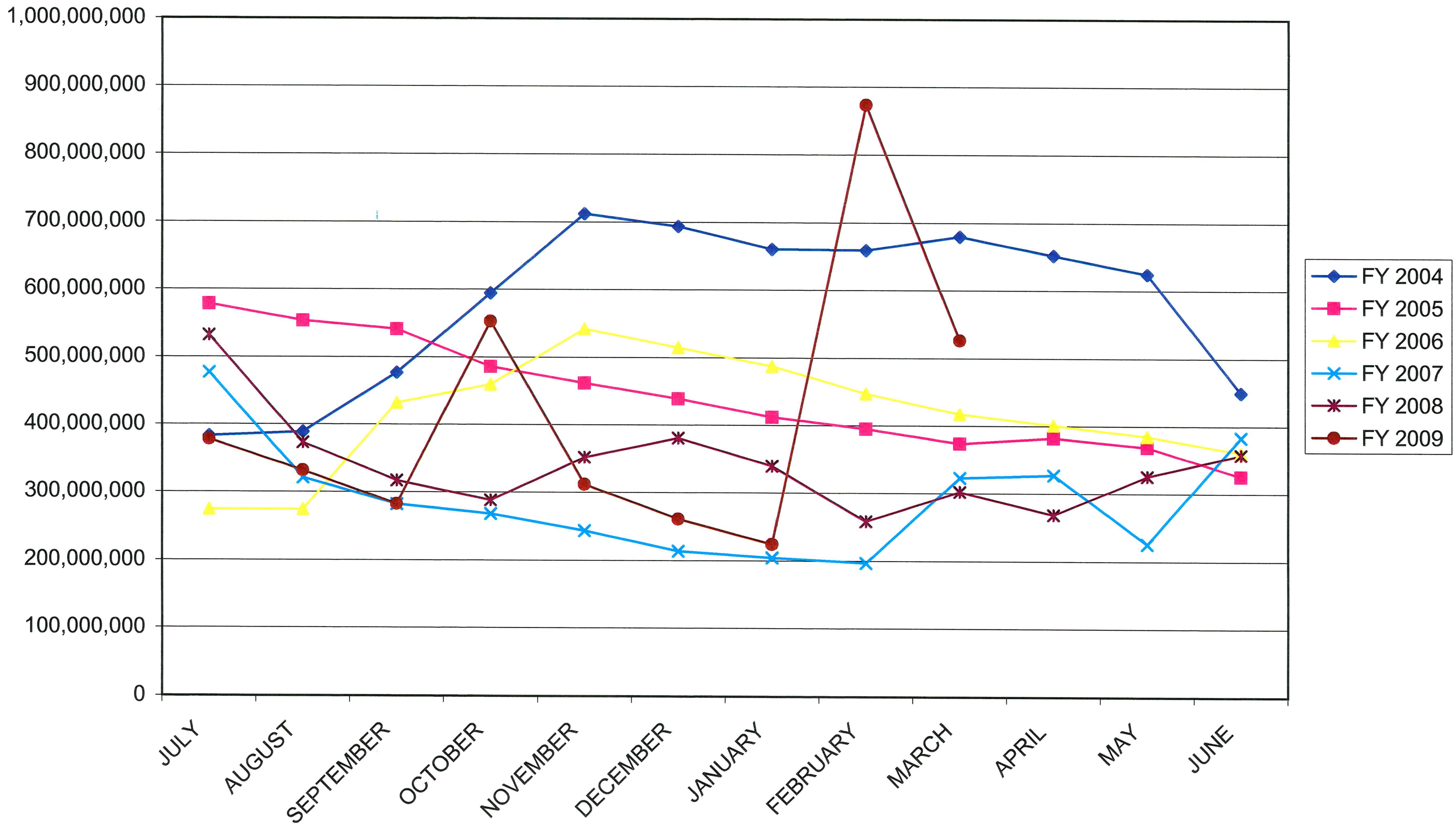
SHORT TERM POOL
INVESTABLE BALANCES



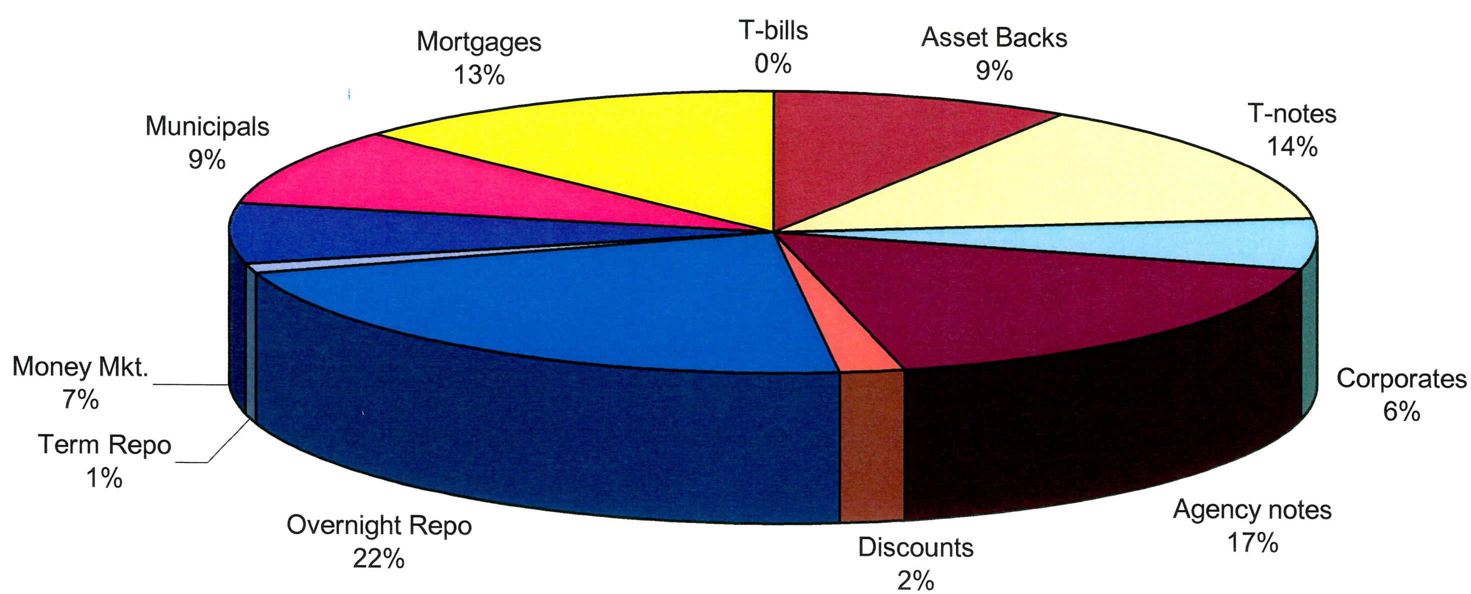
INTERMEDIATE POOL
INVESTABLE BALANCES



BOND PROCEEDS
INVESTABLE BALANCES

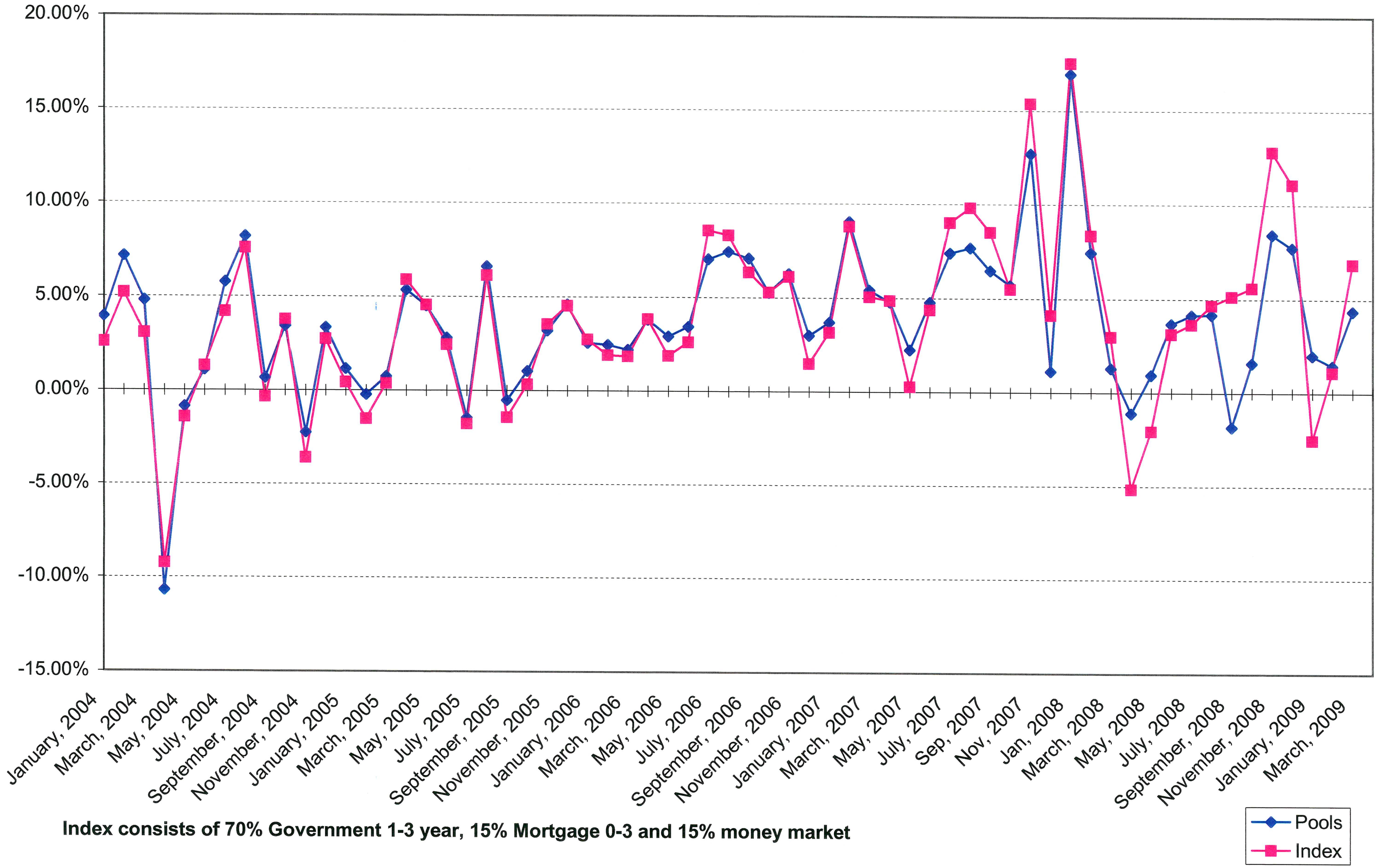


Distribution of Investments for March



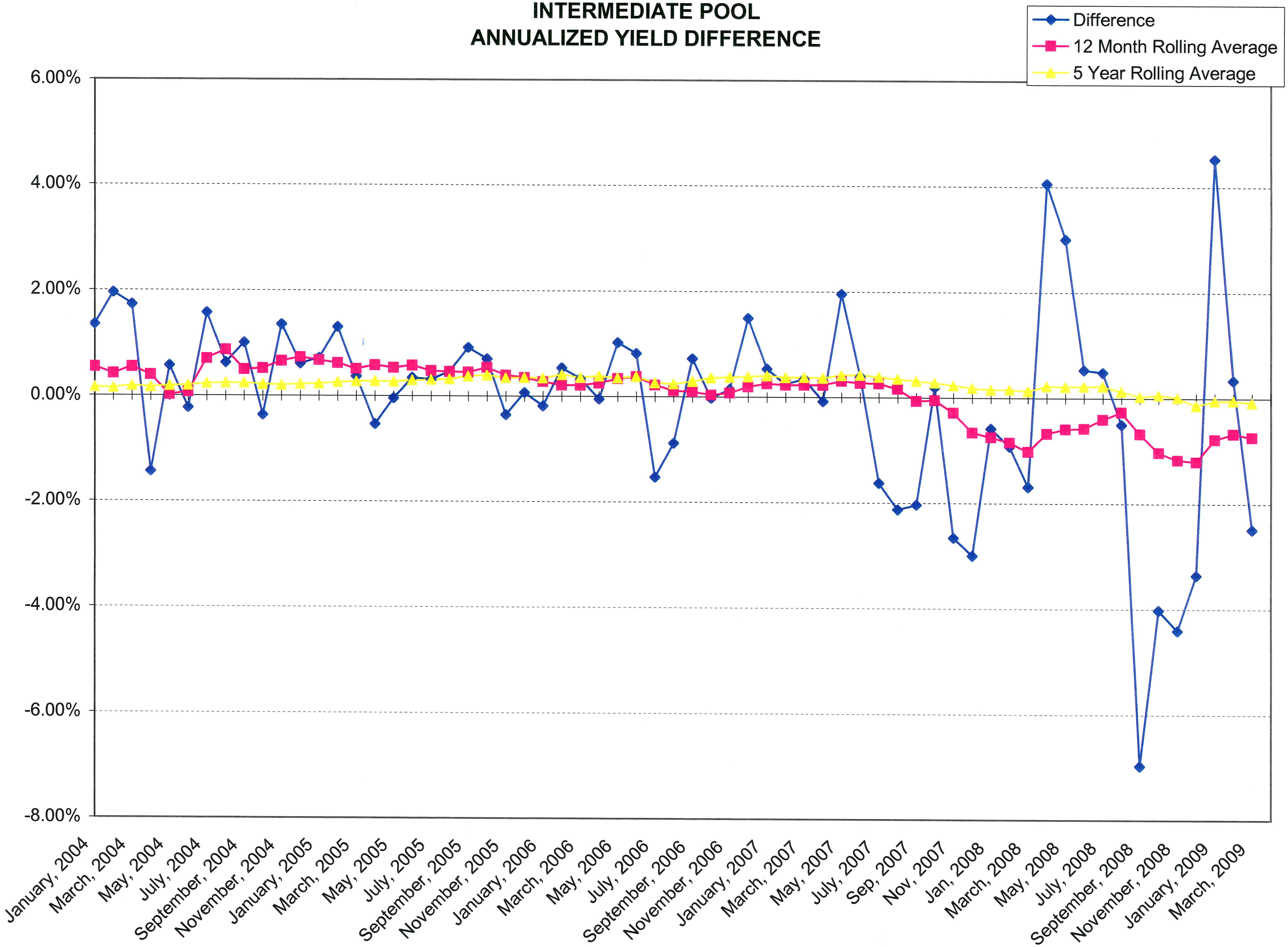
LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

INTERMEDIATE POOL
ANNUALIZED YIELD

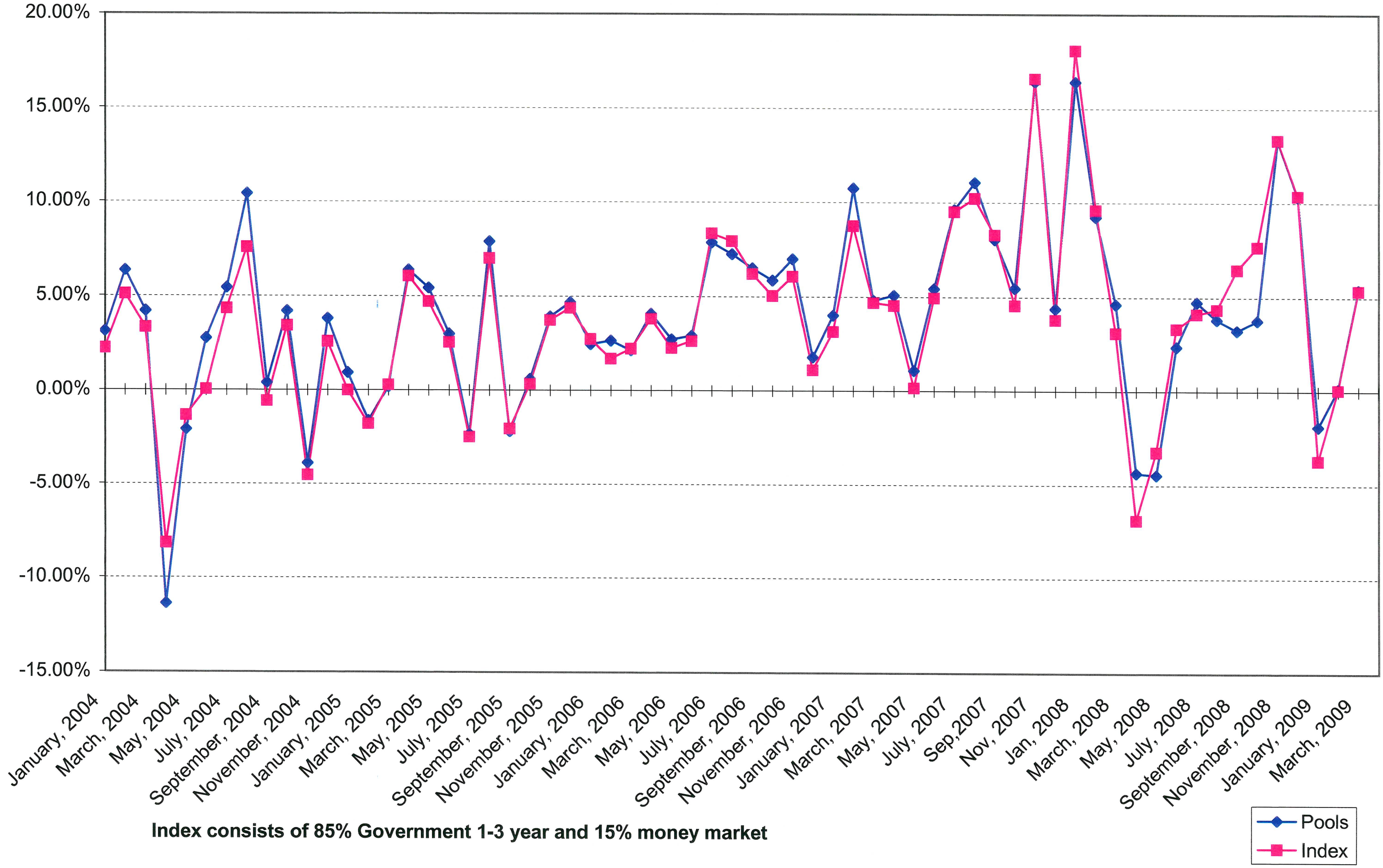


Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market

INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE



BOND PROCEEDS POOL
ANNUALIZED YIELD



Index consists of 85% Government 1-3 year and 15% money market

BOND PROCEEDS POOL
ANNUALIZED YIELD DIFFERENCE