February 2013

MONTHLY INVESTMENT INCOME REPORT

Commonwealth of Kentucky

Lori H. Flanery, Secretary

FINANCE AND ADMINISTRATION CABINET

2/28/2013

PORTFOLIO SUMMARY
POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	94,988,161.85	0.09	0.12	3%	
	Treasury Notes	372,082,391.30	0.27	1.49	11%	
Sub-total		467,070,553.15	0.23	1.21	14%	
Agencies	Notes	1,103,180,287.44	0.39	1.43	32%	
	Discounts	350,304,521.63	0.11	0.18	10%	
Sub-total		1,453,484,809.07	0.32	1.13	42%	
Municipals		104,892,245.06	0.69	0.95	3%	
Corporates		181,358,006.43	0.52	1.08	5%	25%
Mortgages	Pools	18,811,693.56	1.13	0.31	0%	
	CMO's	304,004,573.55	1.15	2.48	9%	
Sub-total		322,816,267.11	1.15	2.35	9%	25%
Asset Backed Securities		79,761,510.55	0.52	0.52	2%	20%
Repurchase Agreements						
	Overnight	265,000,361.98	0.18	0.00	8%	
	< 30 days	112,301,854.35	0.07	0.01	3%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	72,525.51	0.00	0.00	0%	
	< 1 year	1,604,852.97	1.50	0.33	0%	
	Flex Repos	1,162,198.53	11.63	3.40	0%	
Sub-total		380,141,793.34	0.19	0.01	11%	
Money Market Securities						
	Commercial Paper	133,282,805.98	0.17	0.08	4%	A1-P1
	Money Mkt Fund	270,000,000.00	0.10	0.00	8%	
	Certificates of Deposit	70,072,930.37	0.21	0.12	2%	
Sub-total		473,355,736.35	0.14	0.04	14%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		3,462,880,921.06	0.37	0.96	100%	

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PORTFOLIO SUMMARY
LIMITED TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	69,991,661.85	0.09	0.11	8%
	Treasury Notes	0.00	0.00	0.00	0%
Sub-total		69,991,661.85	0.09	0.11	8%
Agencies	Notes	65,403,157.62	0.30	0.16	7%
	Discounts	339,119,190.23	0.11	0.17	38%
Sub-total		404,522,347.85	0.14	0.17	45%
Corporates		10,264,903.90	1.07	0.13	1%
Municipals		6,391,771.88	0.49	0.32	1%
Mortgages	CMOs	0.00	0.00	0.00	0%
ABS		191,039.13	0.33	0.04	0%
Repurchase Agreements					
	Overnight	67,431,889.33	0.18	0.00	7%
	< 30 days	50,000,541.67	0.13	0.01	6%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		117,432,431.00	0.16	0.00	13%
Money Market Securities					
	Commercial Paper	133,282,805.98	0.17	0.08	15%
	Money Mkt Fund	100,000,000.00	0.10	0.00	11%
	Certificates of Deposit	60,005,469.44	0.15	0.02	6%
Sub-total		293,288,275.42	0.14	0.04	32%
TOTALS		902,082,431.03	0.15	0.10	100%

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PORTFOLIO SUMMARY
SHORT TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Agencies	Notes	0.00	0.00	0.00	0%
	Discounts	9,000,000.00	0.00	0.00	-45%
Sub-total		9,000,000.00	0.00	0.00	-45%
Corporates		0.00	0.00	0.00	0%
Municipals		17,086,230.42	1.07	0.03	-85%
Mortgages	CMOs	3,923,790.61	1.68	1.42	-19%
ABS		11,387,426.68	0.32	0.11	-57%
Repurchase Agreements					
	Overnight	-61,468,568.25	0.18	0.00	306%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		-61,468,568.25	0.18	0.00	306%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		-20,071,120.54	0.87	0.37	100%

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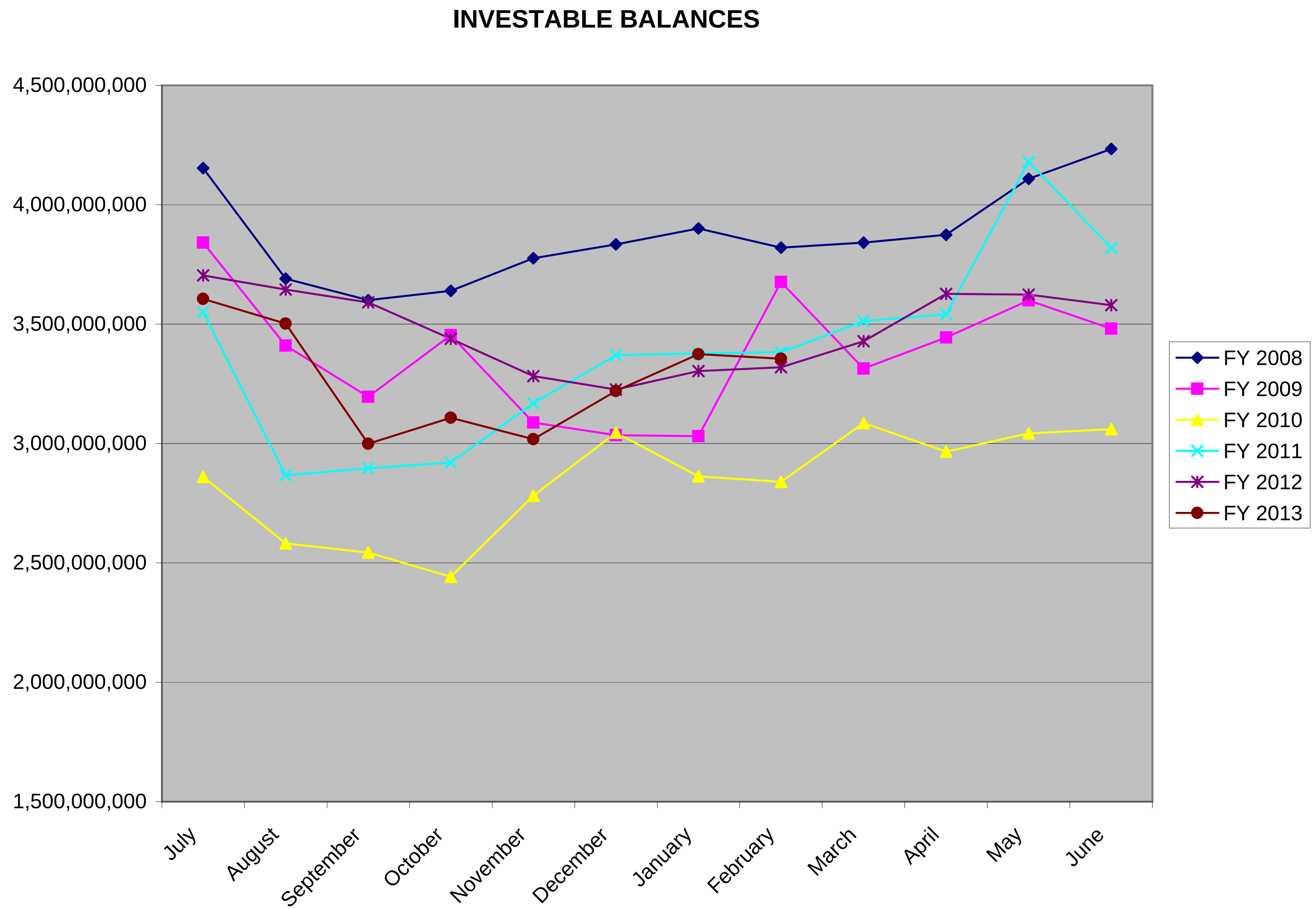
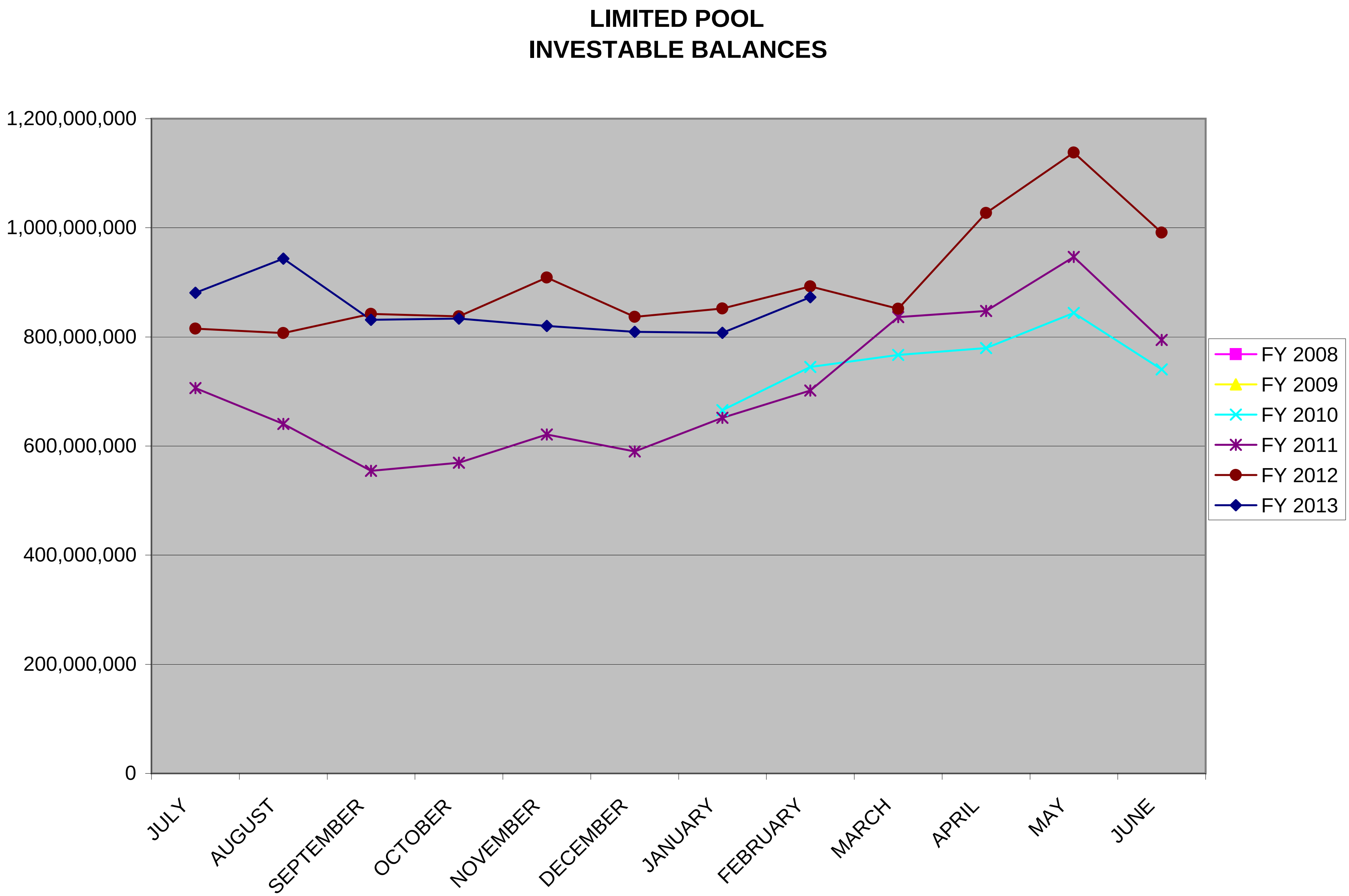
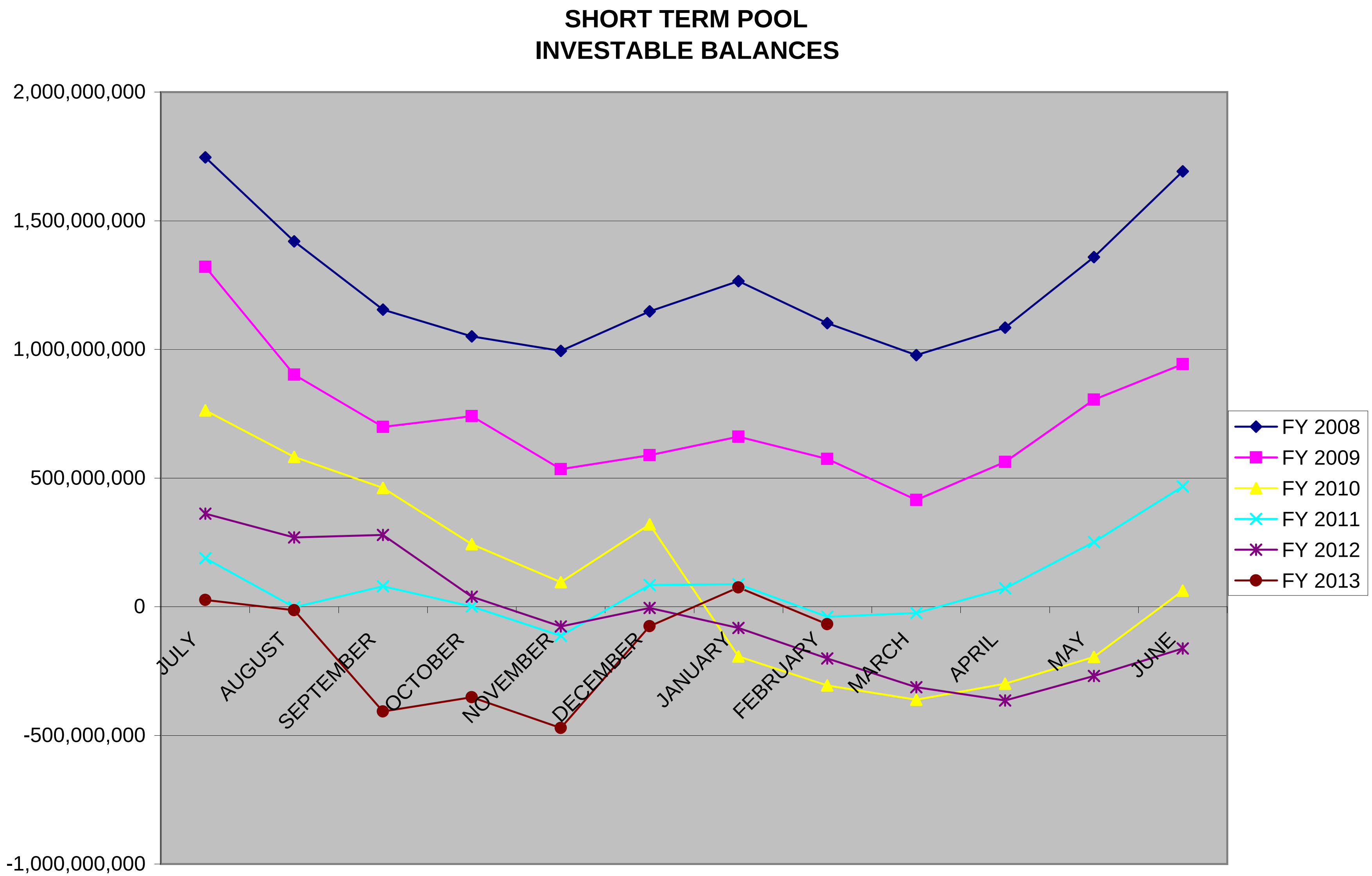
PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

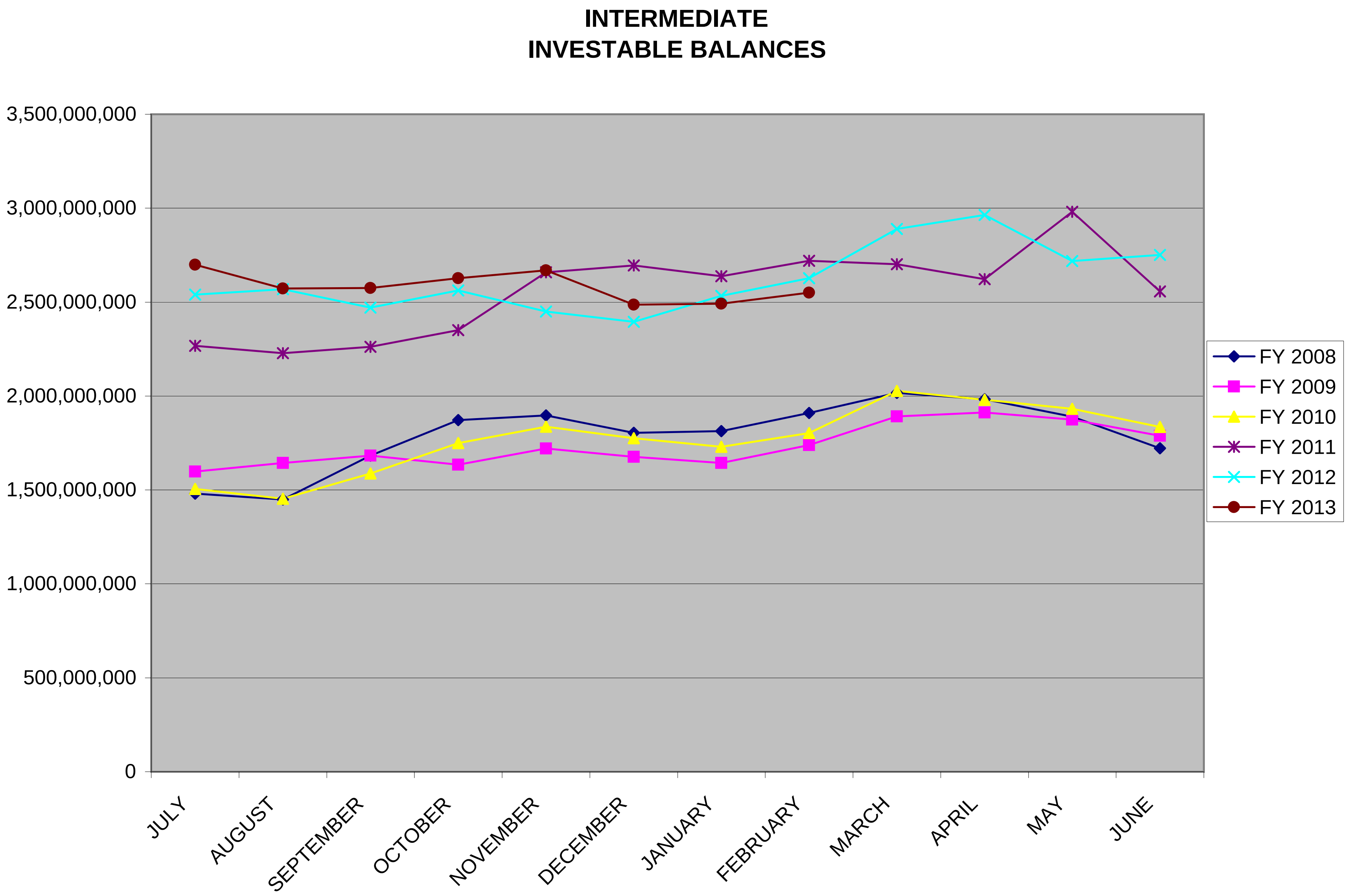
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	24,996,500.00	0.09	0.15	1%
	Treasury Notes	372,082,391.30	0.27	1.49	14%
Sub-total		397,078,891.30	0.26	1.40	15%
Agencies	Notes	1,037,777,129.82	0.39	1.51	40%
	Discounts	2,185,331.40	0.67	1.33	0%
Sub-total		1,039,962,461.22	0.39	1.51	40%
Municipals		81,414,242.76	0.62	1.20	3%
Corporates		171,093,102.53	0.49	1.14	7%
Mortgages	Pools	18,811,693.56	1.13	0.31	1%
	CMO's	300,080,782.94	1.14	2.49	12%
Sub-total		318,892,476.50	1.14	2.36	13%
Asset Backed Securities		68,183,044.74	0.56	0.59	3%
Repurchase Agreements					
	Overnight	259,037,040.90	0.18	0.00	10%
	< 30 days	62,301,312.68	0.12	0.02	2%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	72,525.51	3.77	0.22	0%
	< 1 year	1,604,852.97	1.50	0.33	0%
	Flex Repos	1,162,198.53	11.63	3.40	0%
Sub-total		324,177,930.59	0.22	0.02	12%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	170,000,000.00	0.10	0.00	7%
	Certificates of Deposit	10,067,460.93	0.59	0.71	0%
Sub-total		180,067,460.93	0.13	0.04	7%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		2,580,869,610.57	0.44	1.25	100%


INVESTABLE BALANCES
4,500,000,000
4,000,000,000
3,500,000,000
3,000,000,000
2,500,000,000
2,000,000,000
1,500,000,000
July
August
September
October
November
December
January
February
March
April
May
June
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013


LIMITED POOL
INVESTABLE BALANCES
1,200,000,000
1,000,000,000
800,000,000
600,000,000
400,000,000
200,000,000
0
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013

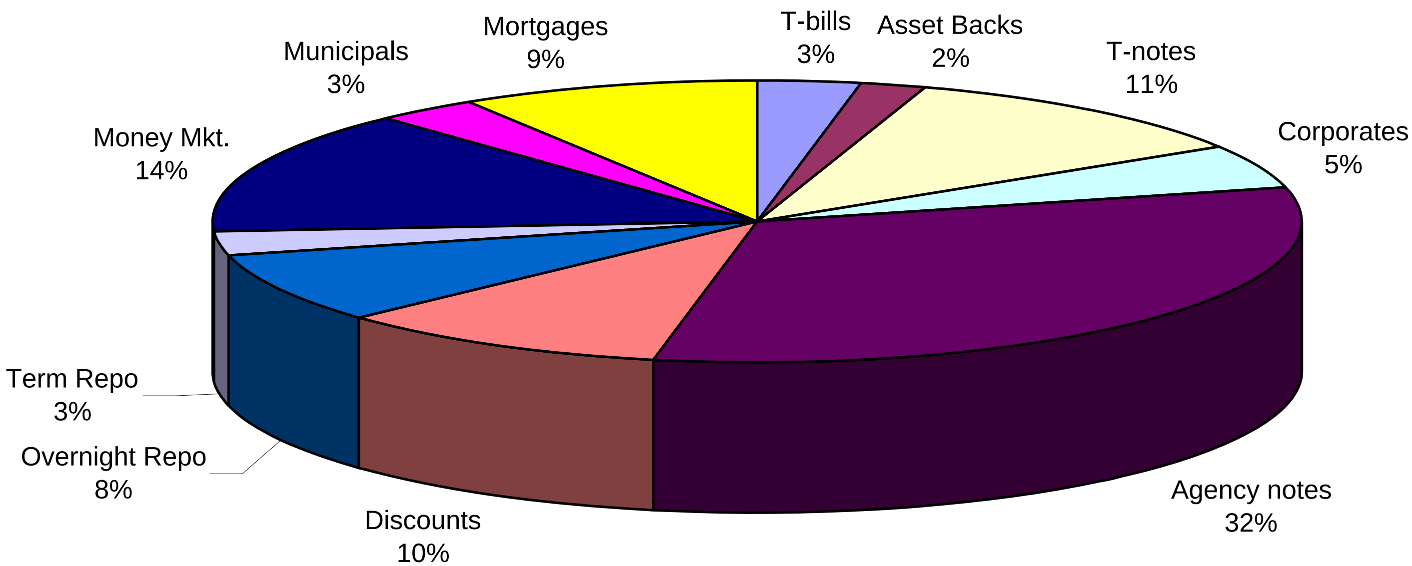


SHORT TERM POOL
INVESTABLE BALANCES
2,000,000,000
1,500,000,000
1,000,000,000
500,000,000
0
-500,000,000
-1,000,000,000
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013

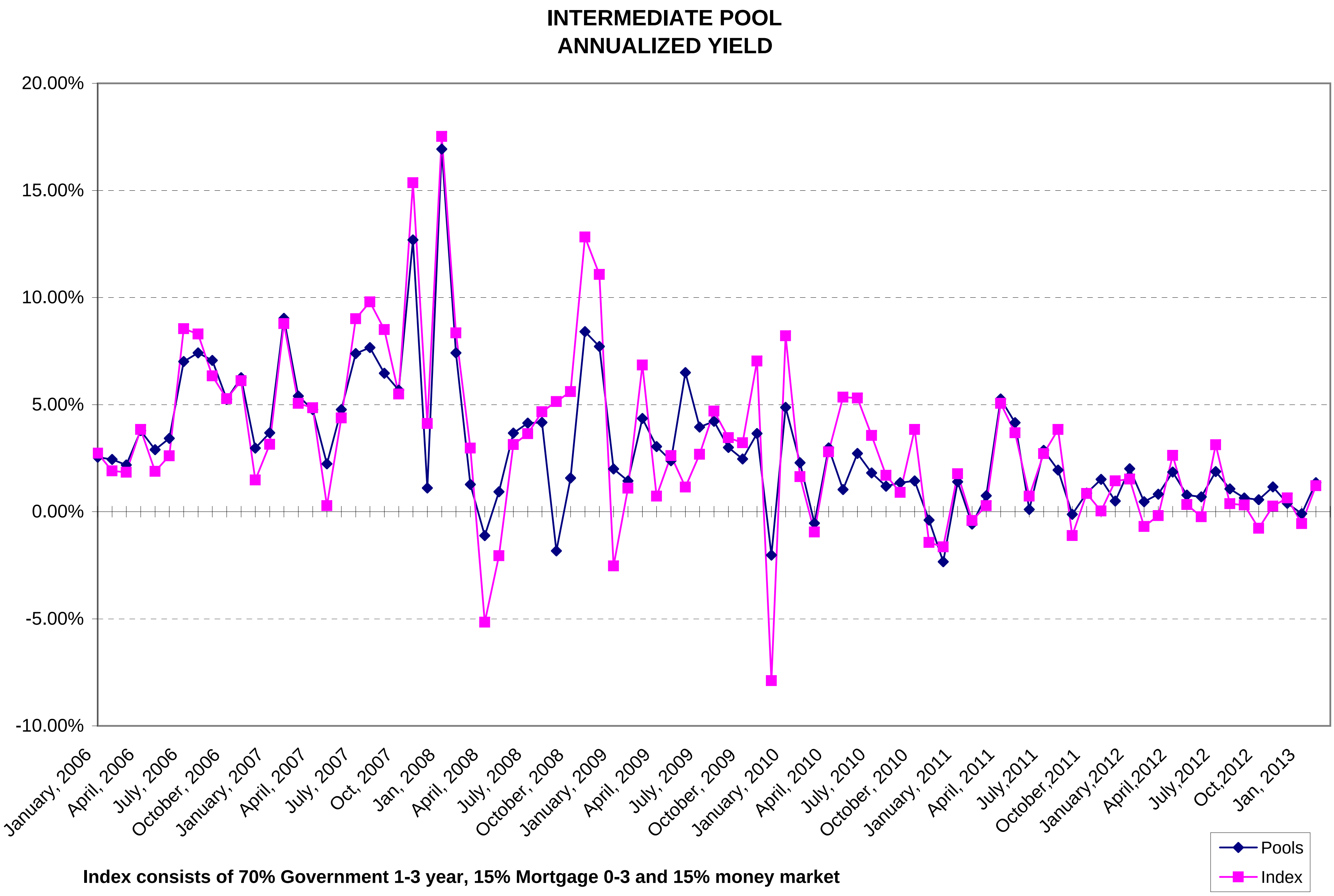


INTERMEDIATE
INVESTABLE BALANCES
3,500,000,000
3,000,000,000
2,500,000,000
2,000,000,000
1,500,000,000
1,000,000,000
500,000,000
0
JULY
AUGUST
SEPTEMBER
OCTOBER
NOVEMBER
DECEMBER
JANUARY
FEBRUARY
MARCH
APRIL
MAY
JUNE
FY 2008
FY 2009
FY 2010
FY 2011
FY 2012
FY 2013

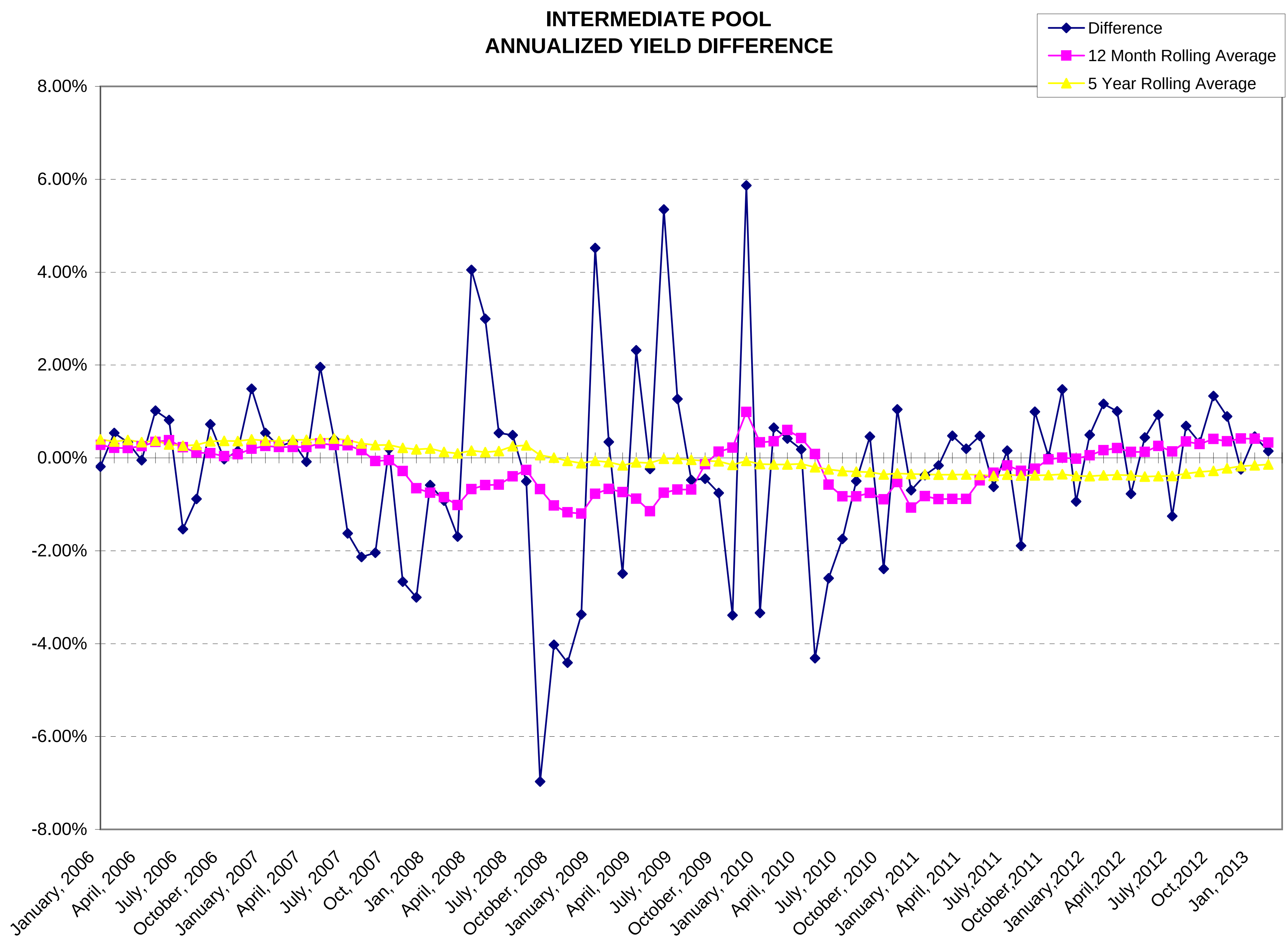
Distribution of Investments for February



LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market


INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Rolling Average
5 Year Rolling Average
8.00%
6.00%
4.00%
2.00%
0.00%
-2.00%
-4.00%
-6.00%
-8.00%
January, 2006
April, 2006
July, 2006
October, 2006
January, 2007
April, 2007
July, 2007
Oct, 2007
Jan, 2008
April, 2008
July, 2008
October, 2008
January, 2009
April, 2009
July, 2009
October, 2009
January, 2010
April, 2010
July, 2010
October, 2010
January, 2011
April, 2011
July,2011
October,2011
January,2012
April,2012
July,2012
Oct,2012
Jan, 2013