



December 2012
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Lori H. Flanery, Secretary
FINANCE AND ADMINISTRATION CABINET



12/31/2012

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	199,999,160.00	0.03	0.01	6%	
	Treasury Notes	367,455,689.85	0.26	1.65	11%	
	Sub-total	567,454,849.85	0.18	1.07	17%	
Agencies						
	Notes	1,145,303,820.83	0.32	1.38	33%	
	Discounts	141,174,361.91	0.13	0.20	4%	
	Sub-total	1,286,478,182.74	0.30	1.25	37%	
Municipals						
		104,008,467.51	0.72	1.09	3%	
Corporates						
		178,623,502.43	1.18	1.07	5%	25%
Mortgages						
	Pools	19,459,665.06	0.98	0.29	1%	
	CMO's	321,891,763.61	1.16	2.29	9%	
	Sub-total	341,351,428.67	1.15	2.18	10%	25%
Asset Backed Securities						
		32,222,273.79	0.98	1.47	1%	20%
Repurchase Agreements						
	Overnight	225,002,364.34	0.19	0.00	7%	
	< 30 days	112,311,093.77	0.12	0.02	3%	
	< 60 days	112,192.49	3.50	0.11	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	1,674,837.33	1.60	0.49	0%	
	Flex Repos	1,162,198.53	11.62	3.56	0%	
	Sub-total	340,262,686.46	0.21	0.02	10%	
Money Market Securities						
	Commercial Paper	220,784,404.99	0.25	0.04	6%	A1-P1
	Money Mkt Fund	300,000,000.00	0.12	0.00	9%	
	Certificates of Deposit	60,065,913.93	0.26	0.20	2%	
	Sub-total	580,850,318.92	0.18	0.04	17%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS		3,431,251,710.37	0.40	0.97	100%	

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**PORTFOLIO SUMMARY
LIMITED TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	90,395,538.54	0.23	0.23	11%
	Discounts	138,992,514.41	0.12	0.18	16%
	Sub-total	229,388,052.95	0.16	0.20	27%
Corporates					
		14,653,583.14	0.66	0.23	2%
Municipals					
		6,399,737.39	0.47	0.48	1%
Mortgages					
	CMOs	0.00	0.00	0.00	0%
ABS					
		3,165,210.58	0.31	0.07	0%
Repurchase Agreements					
	Overnight	151,972,845.60	0.19	0.00	18%
	< 30 days	50,004,888.89	0.22	0.03	6%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	201,977,734.49	0.20	0.00	24%
Money Market Securities					
	Commercial Paper	220,784,404.99	0.25	0.04	26%
	Money Mkt Fund	115,000,000.00	0.12	0.00	14%
	Certificates of Deposit	50,007,605.55	0.20	0.06	6%
	Sub-total	385,792,010.54	0.20	0.03	46%
TOTALS					
		841,376,329.09	0.20	0.08	100%

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

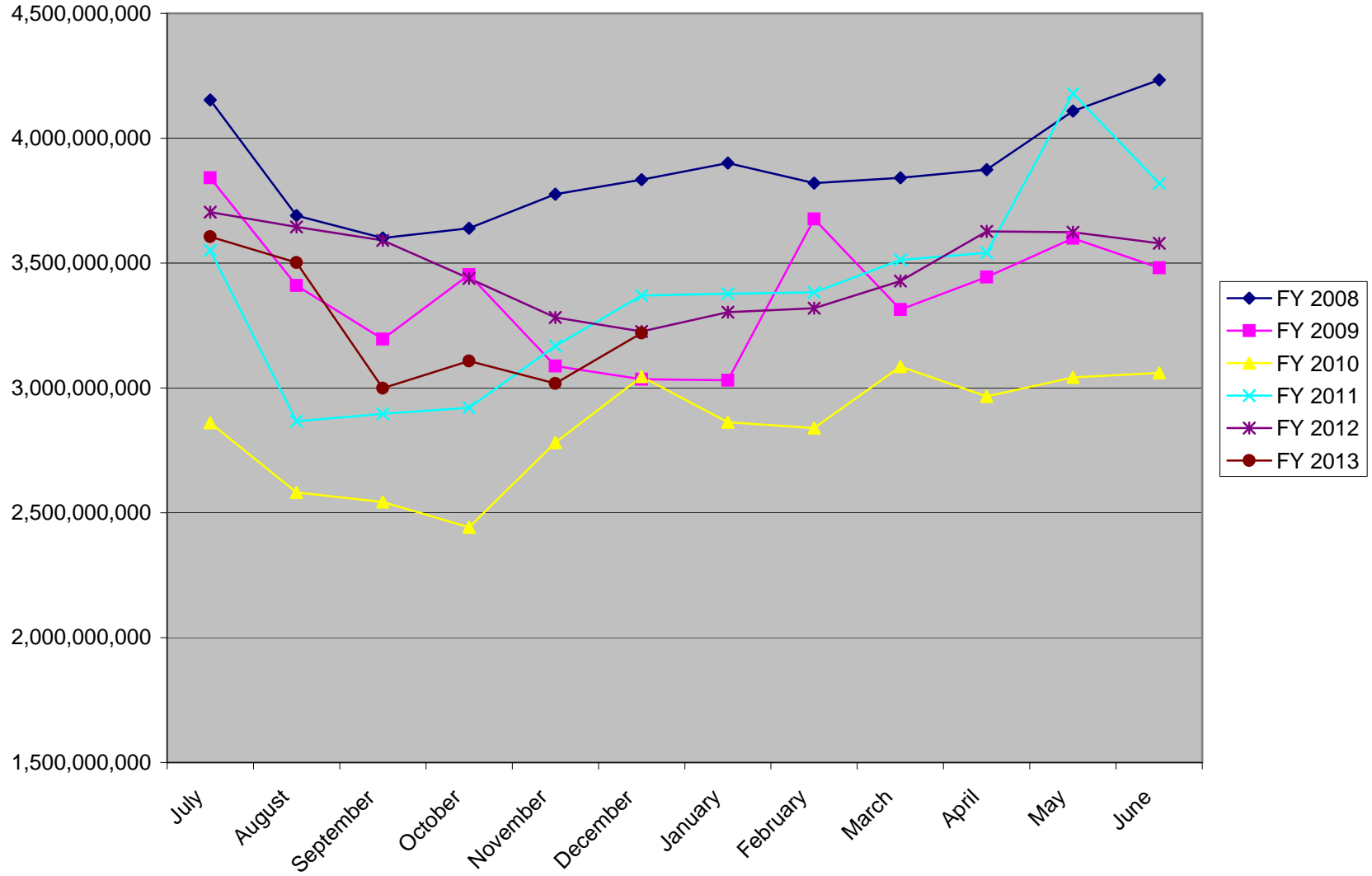
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	0.00	0.00	0.00	0%
	Discounts	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Corporates					
		0.00	0.00	0.00	0%
Municipals					
		17,415,148.95	0.94	0.05	8%
Mortgages					
	CMOs	3,888,531.95	2.05	1.52	2%
ABS					
		12,127,272.52	0.31	0.12	6%
Repurchase Agreements					
	Overnight	36,113,149.06	0.19	0.00	18%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	36,113,149.06	0.19	0.00	18%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	135,000,000.00	0.11	0.00	66%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	135,000,000.00	0.00	0.00	66%
TOTALS					
		204,544,102.48	0.24	0.04	100%

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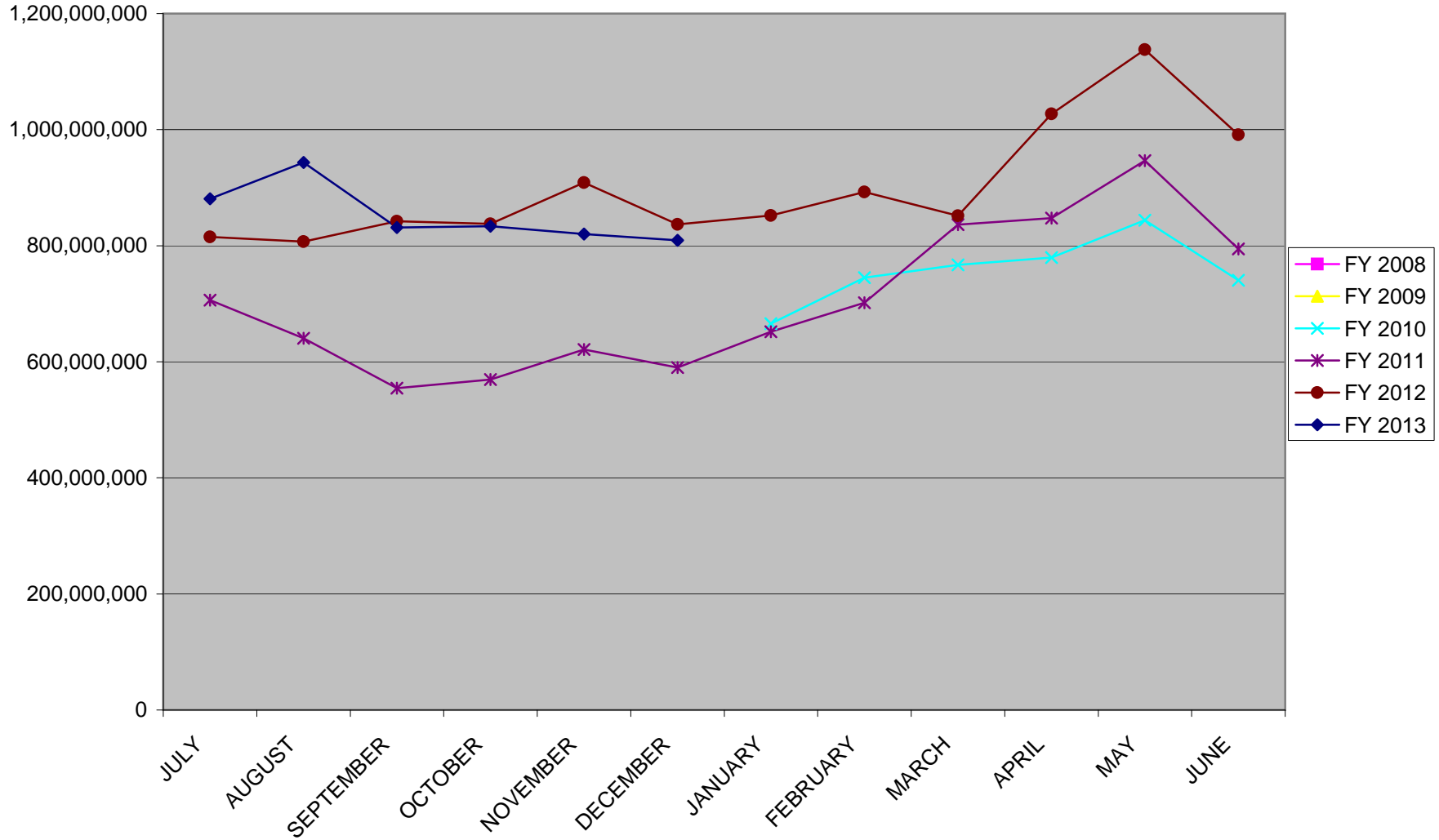
PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	199,999,160.00	0.03	0.01	8%
	Treasury Notes	367,455,689.85	0.26	1.65	15%
	Sub-total	567,454,849.85	0.18	1.07	24%
Agencies					
	Notes	1,054,908,282.29	0.33	1.48	44%
	Discounts	2,181,847.50	0.72	1.49	0%
	Sub-total	1,057,090,129.79	0.33	1.48	44%
Municipals		80,193,581.17	0.69	1.37	3%
Corporates		163,969,919.29	1.23	1.14	7%
Mortgages					
	Pools	19,459,665.06	0.98	0.29	1%
	CMO's	318,003,231.66	1.15	2.30	13%
	Sub-total	337,462,896.72	1.14	2.19	14%
Asset Backed Securities		16,929,790.69	1.58	2.71	1%
Repurchase Agreements					
	Overnight	36,916,369.68	0.19	0.00	2%
	< 30 days	62,306,204.88	0.22	0.03	3%
	< 60 days	112,192.49	3.50	0.11	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	1,674,837.33	1.60	0.49	0%
	Flex Repos	1,162,198.53	11.62	3.56	0%
	Sub-total	102,171,802.91	0.36	0.07	4%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	50,000,000.00	0.12	0.00	2%
	Certificates of Deposit	10,058,308.38	0.59	0.87	0%
	Sub-total	60,058,308.38	0.20	0.15	3%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		2,385,331,278.80	0.49	1.37	100%

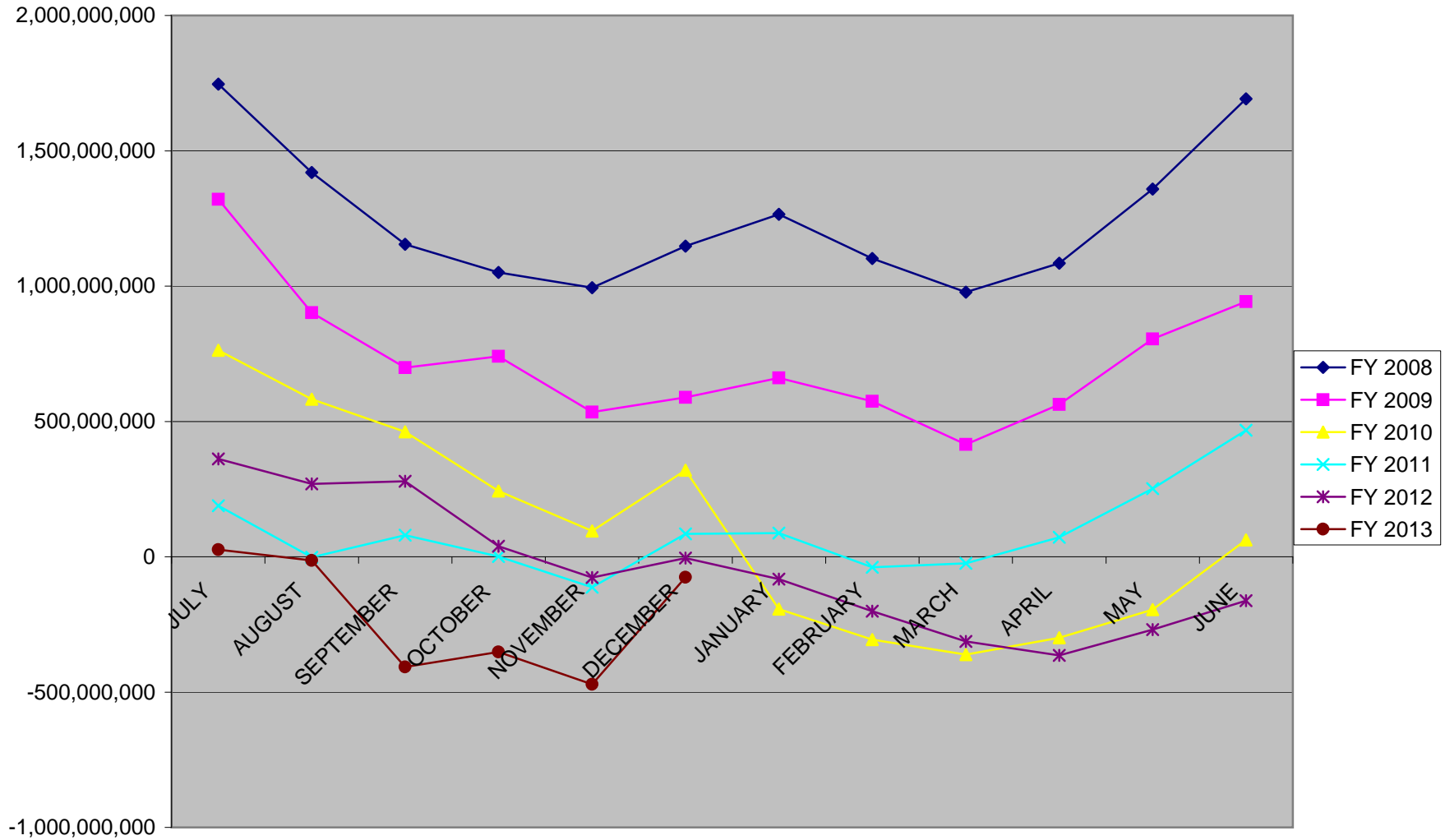
INVESTABLE BALANCES



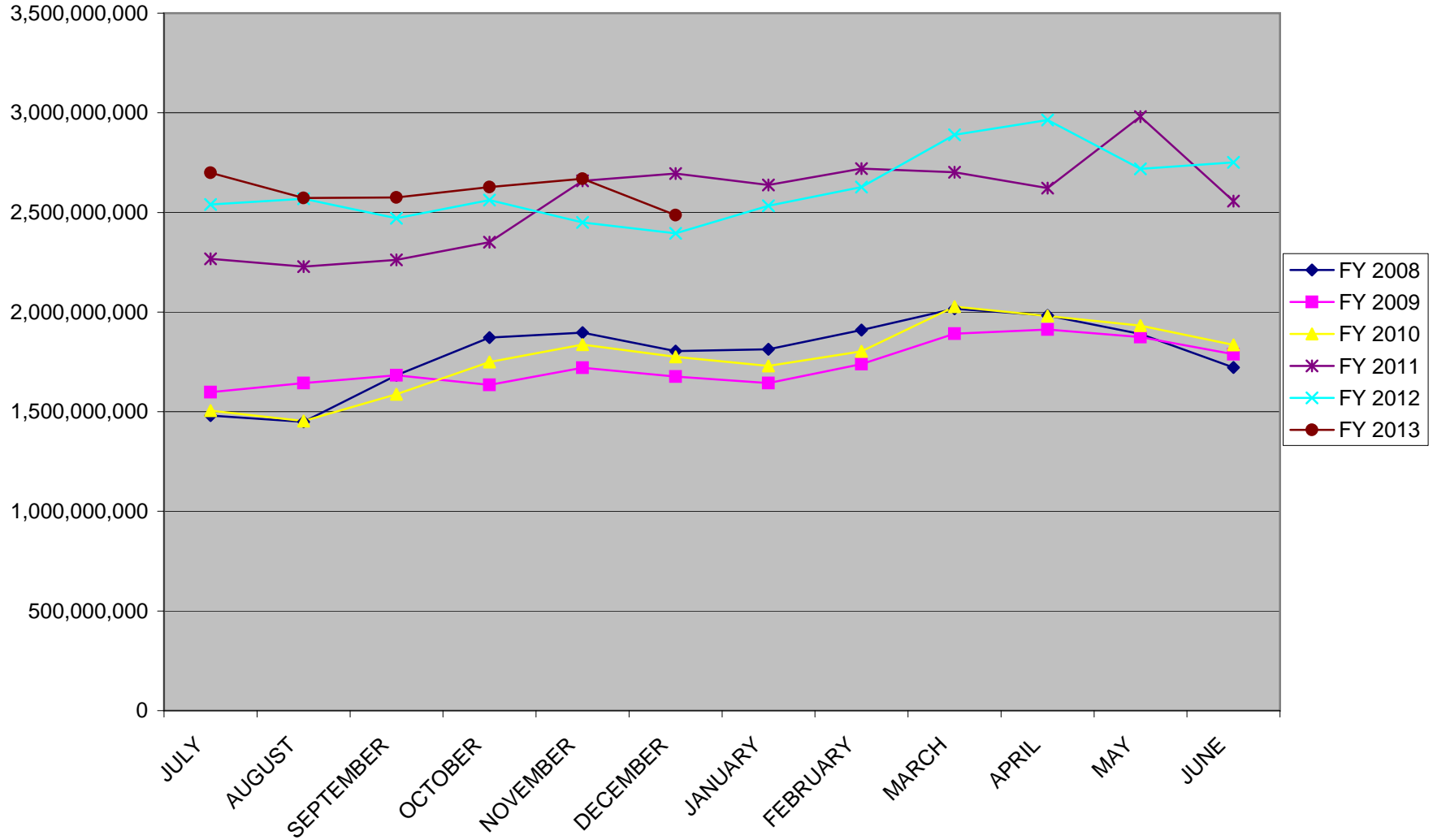
LIMITED POOL INVESTABLE BALANCES



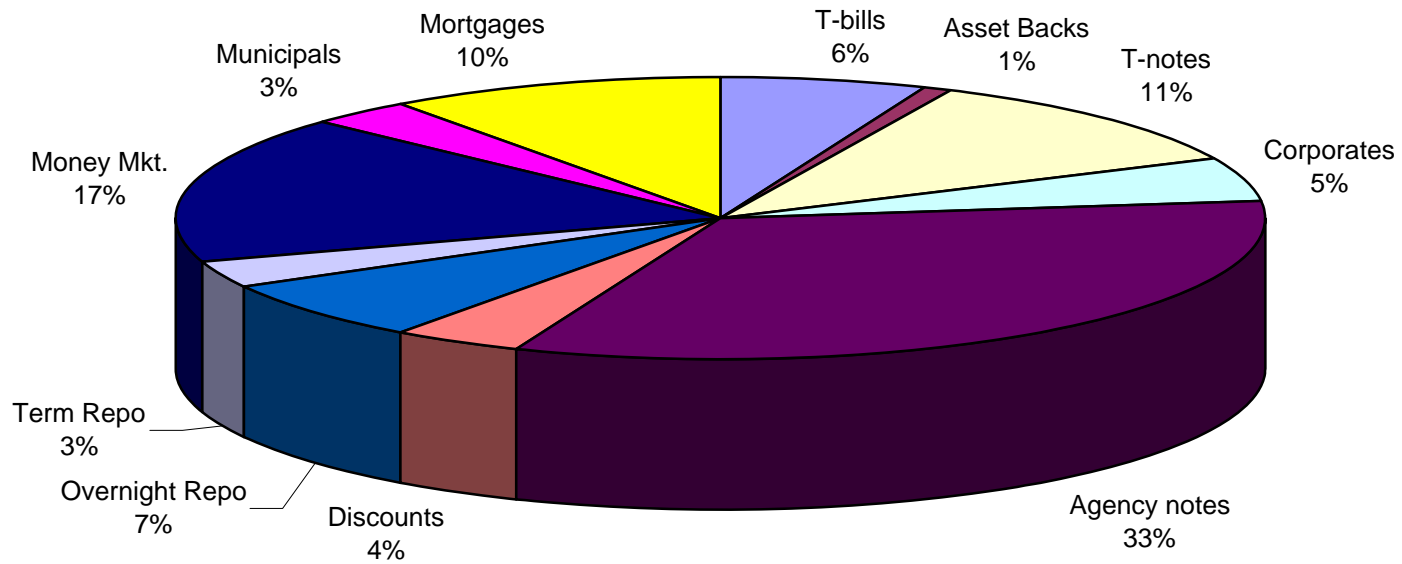
SHORT TERM POOL INVESTABLE BALANCES



INTERMEDIATE INVESTABLE BALANCES



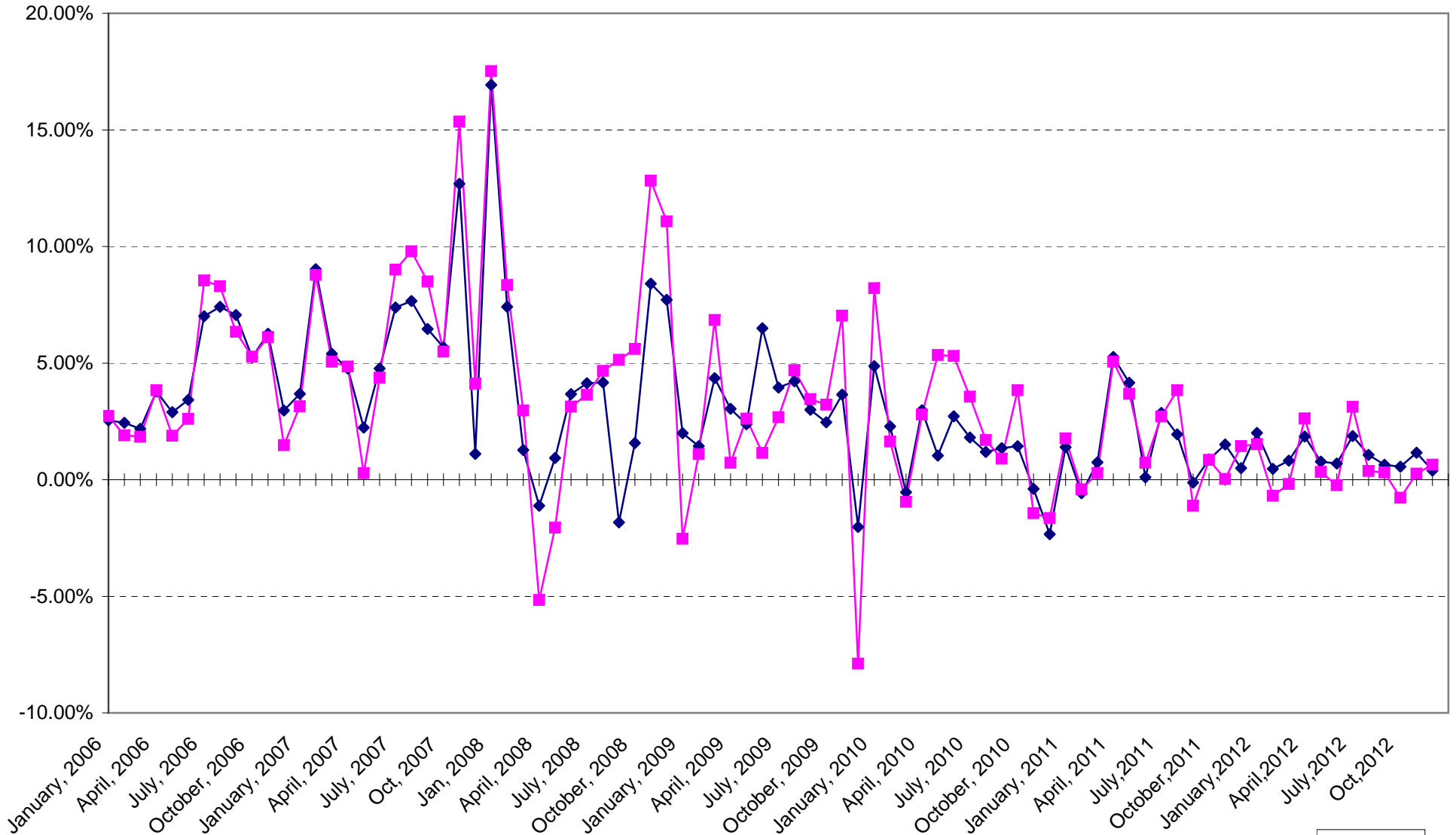
Distribution of Investments for December



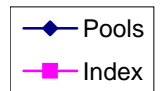
LIMITS

- Corporates 25%
- Mortgages 25%
- Asset Backs 20%
- Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE

