



November 2011
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Lori H. Flanery, Secretary
FINANCE AND ADMINISTRATION CABINET



11/30/2011

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	19,994,438.00	0.06	0.50	1%	
	Treasury Notes	431,578,438.56	0.21	1.32	13%	
	Sub-total	451,572,876.56	0.20	1.28	14%	
Agencies						
	Notes	961,666,923.11	0.58	1.10	28%	
	Discounts	110,866,684.60	0.33	0.63	3%	
	Sub-total	1,072,533,607.71	0.55	1.05	31%	
Municipals						
		97,266,032.46	0.85	0.89	3%	
Corporates						
		190,765,714.93	1.19	0.99	6%	25%
Mortgages						
	Pools	22,926,998.61	1.53	0.51	1%	
	CMO's	376,313,512.13	1.32	2.46	11%	
	Sub-total	399,240,510.74	1.33	2.35	12%	25%
Asset Backed Securities						
		118,240,873.13	0.62	0.79	3%	20%
Repurchase Agreements						
	Overnight	620,002,511.11	0.15	0.00	18%	
	< 30 days	12,308,004.20	0.07	0.04	0%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	437,894.41	0.00	0.00	0%	
	< 2 years	2,308,834.88	2.07	1.43	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	1,784,799.03	11.63	4.17	0%	
	Sub-total	636,842,043.63	0.18	0.02	18%	
Money Market Securities						
	Commercial Paper	89,992,386.20	0.00	0.00	3%	A1-P1
	Money Mkt Fund	325,000,000.00	0.15	0.00	10%	
	Certificates of Deposit	35,105,822.45	0.44	0.14	0%	
	Sub-total	450,098,208.65	0.17	0.02	13%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS						
		3,416,559,867.81	0.52	0.89	100%	

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	0.00	0.00	0.00	0%
	Discounts	99,929,701.45	0.12	0.58	11%
	Sub-total	99,929,701.45	0.12	0.58	11%
Corporates		14,043,845.86	0.40	0.03	1%
Municipals		35,653,417.64	0.63	0.08	4%
Mortgages	CMOs	32,549,705.63	-0.19	0.79	3%
ABS		104,261,419.81	0.34	0.55	11%
Repurchase Agreements					
	Overnight	214,678,982.68	0.15	0.00	23%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	214,678,982.68	0.15	0.00	23%
Money Market Securities					
	Commercial Paper	89,992,386.20	0.14	0.06	10%
	Money Mkt Fund	325,000,000.00	0.15	0.00	34%
	Certificates of Deposit	25,014,694.44	0.23	0.00	3%
	Sub-total	440,007,080.64	0.00	0.00	47%
TOTALS		941,124,153.71	0.18	0.16	100%

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**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	19,994,438.00	0.06	0.50	1%
	Treasury Notes	431,578,438.56	0.21	1.32	17%
	Sub-total	451,572,876.56	0.20	1.28	18%
Agencies					
	Notes	961,666,923.11	0.58	1.10	39%
	Discounts	10,936,983.15	2.28	1.09	0%
	Sub-total	972,603,906.26	0.60	1.10	39%
Municipals					
		61,612,614.82	0.99	1.36	2%
Corporates					
		176,721,869.07	1.25	1.07	7%
Mortgages					
	Pools	22,926,998.61	1.53	0.51	1%
	CMO's	343,763,806.50	1.46	2.62	14%
	Sub-total	366,690,805.11	1.46	2.49	15%
Asset Backed Securities					
		13,979,453.32	2.65	2.56	1%
Repurchase Agreements					
	Overnight	405,323,528.43	0.15	0.00	16%
	< 30 days	12,308,004.20	0.07	0.04	1%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	437,894.41	2.16	0.60	0%
	< 2 years	2,308,834.88	2.07	1.43	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	1,784,799.03	11.63	4.17	0%
	Sub-total	422,163,060.95	0.20	0.03	17%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,091,128.01	0.97	0.48	1%
	Sub-total	10,091,128.01	0.97	0.48	1%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		2,475,435,714.10	0.66	1.16	100%

ACCRUED EARNINGS

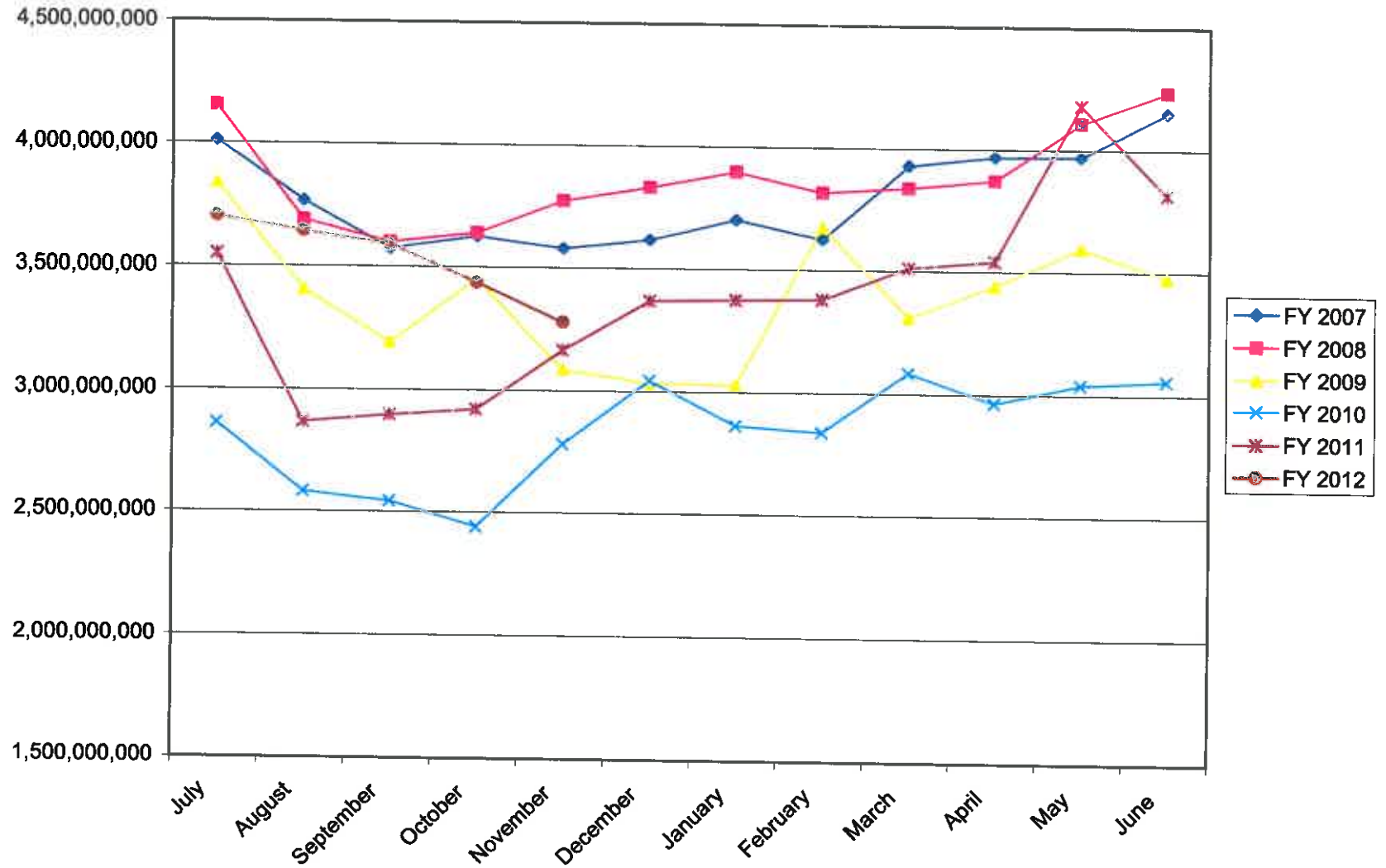
November 2011

		<u>Month</u>			<u>YTD</u>	
	Actual		Budget	Actual		Budget
General Fund	10,656		0	-693,828		0
Capital Con.	322,827		233,333	2,094,609		1,195,833
Transportation	528,728		111,667	2,507,969		558,335
Agency	346,826		313,542	1,490,213		1,523,958
T&R	140,018		80,208	587,130		415,624

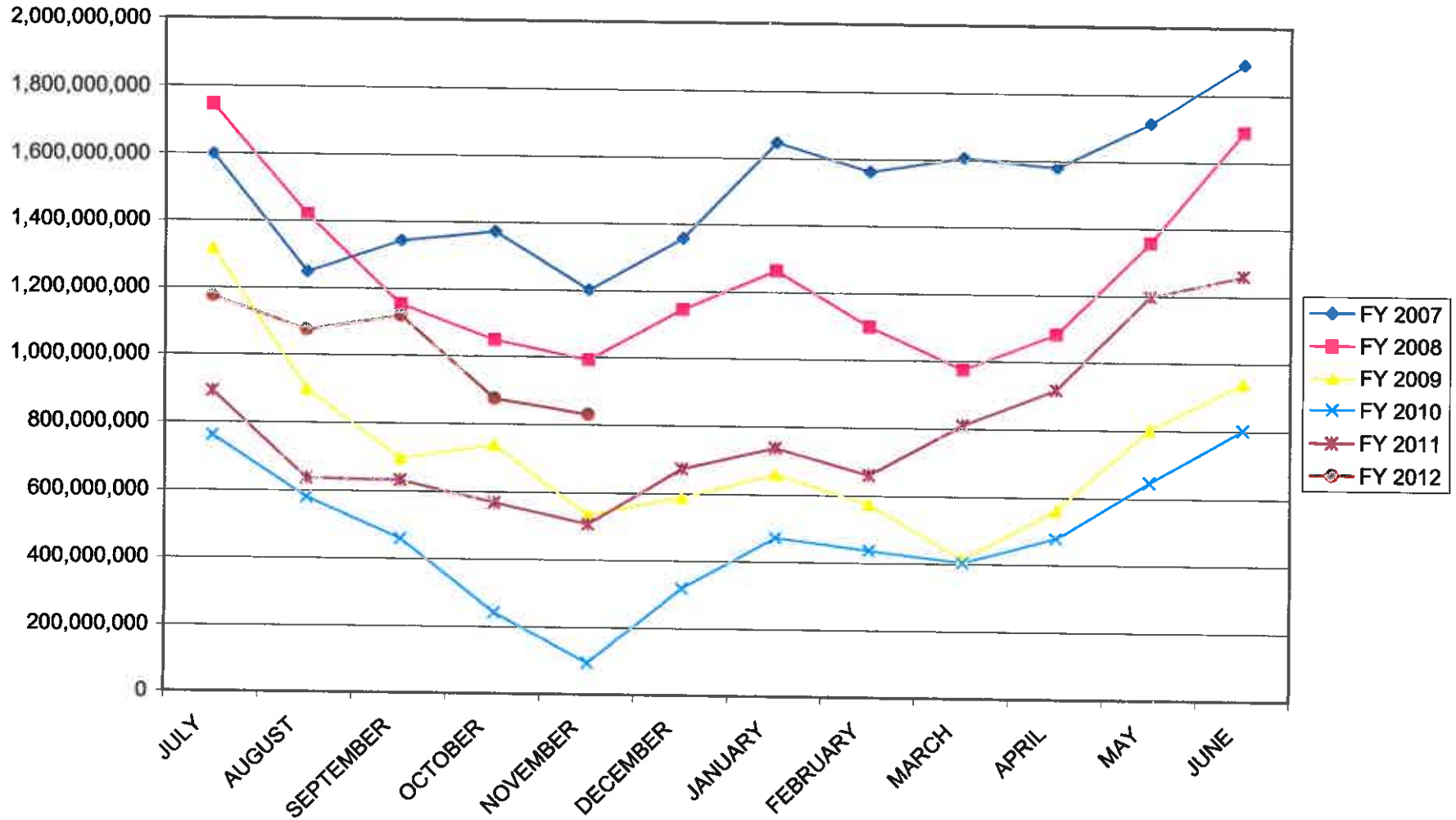
CASH DISTRIBUTION
November 2011

	<u>Actual</u>	<u>Month</u>	<u>Budget</u>	<u>Actual</u>	<u>YTD</u>	<u>Budget</u>
General Fund	0		0	0		0
Capital Con.	316,685		233,333	1,258,498		1,195,833
Transportation	91,872		111,667	218,908		558,335
Agency	616,569		313,542	2,508,066		1,523,958
T&R	172,827		80,208	694,188		415,624

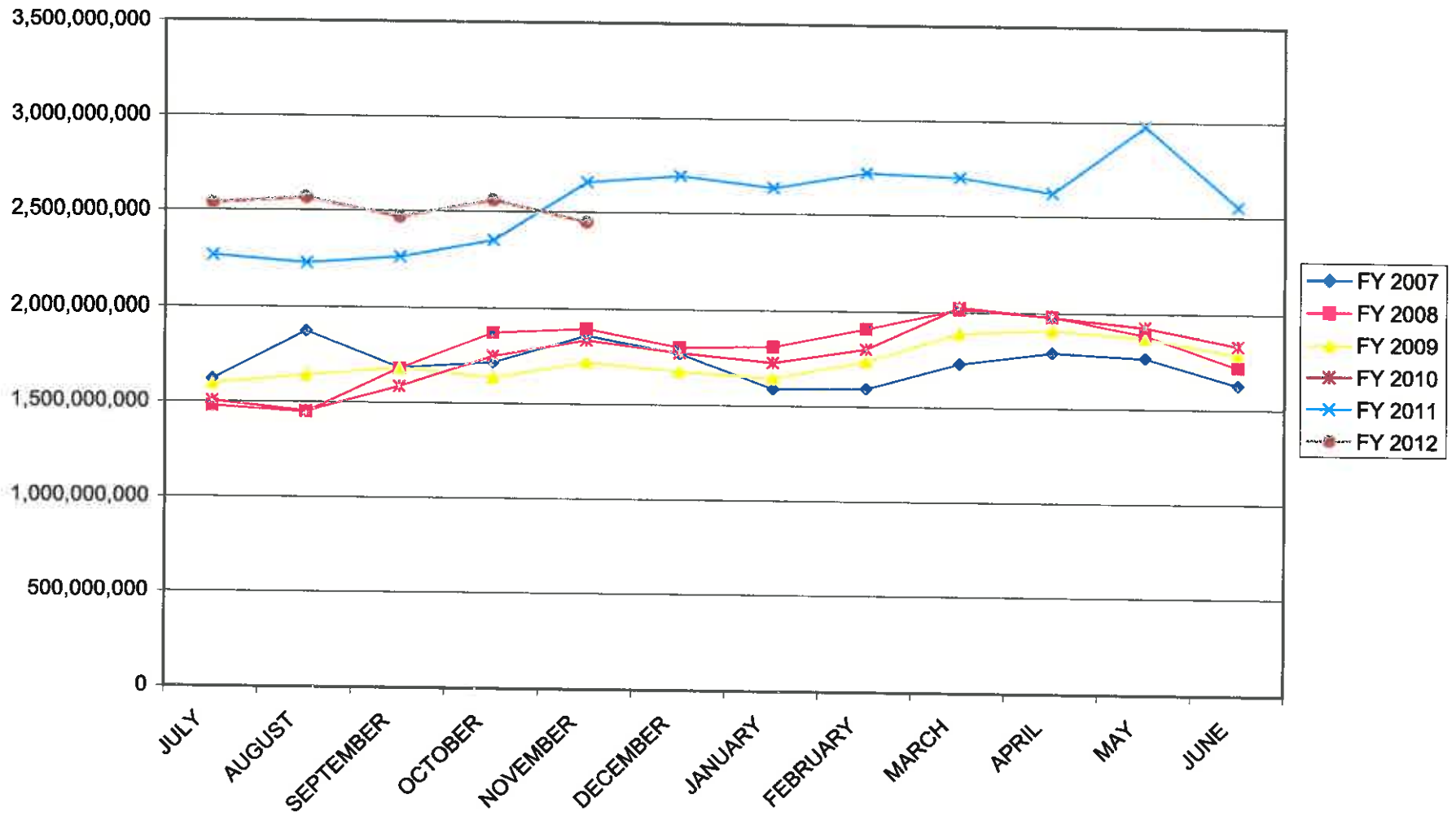
INVESTABLE BALANCES



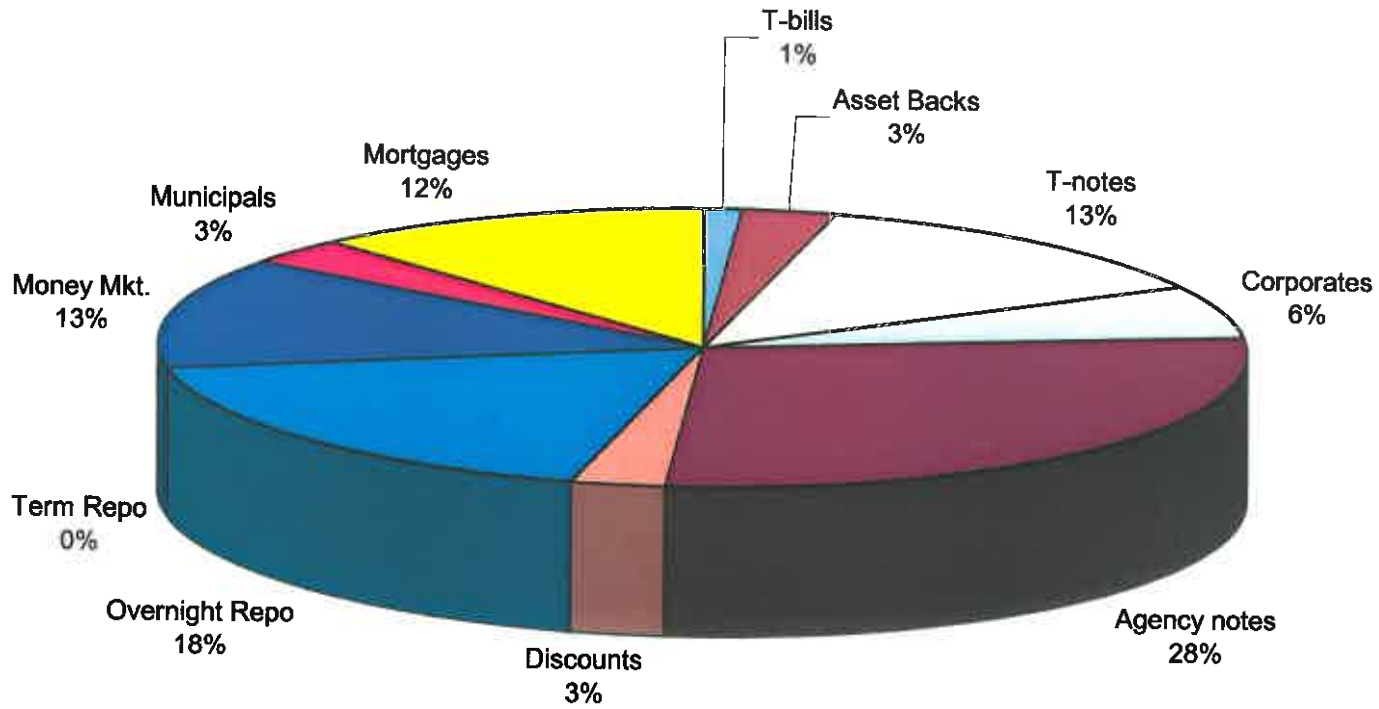
SHORT TERM POOL INVESTABLE BALANCES



INTERMEDIATE POOL INVESTABLE BALANCES



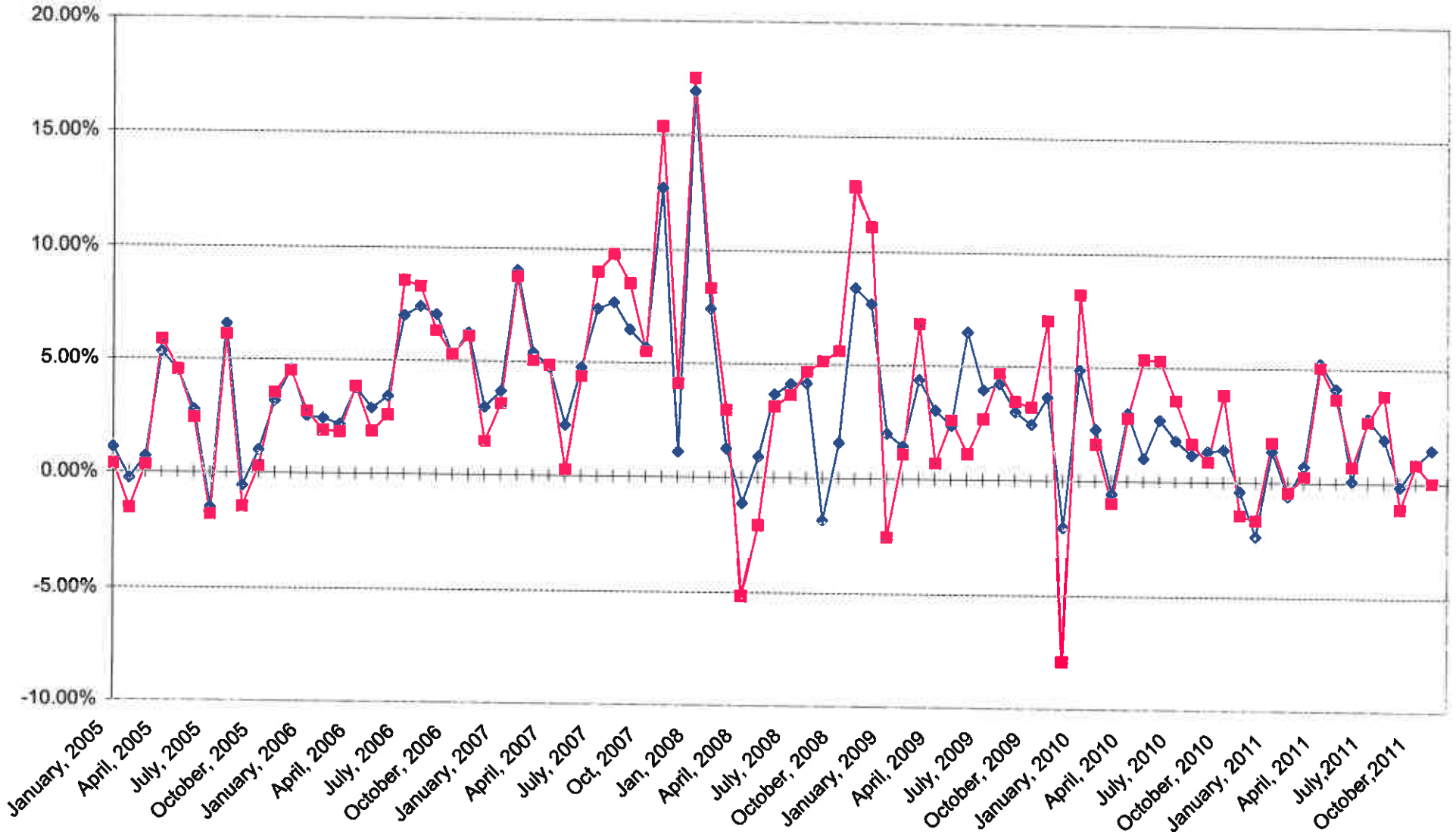
Distribution of Investments for November



LIMITS

- Corporates 25%
- Mortgages 25%
- Asset Backs 20%
- Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE

