



November 2010
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Jonathan Miller, Secretary
FINANCE AND ADMINISTRATION CABINET



11/30/2010

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	124,860,000.00	0.22	0.50	4%	
	Treasury Notes	598,827,311.02	0.43	2.57	18%	
	Sub-total	723,687,311.02	0.40	2.21	22%	
Agencies						
	Notes	656,390,695.60	0.82	1.88	20%	
	Discounts	42,701,630.86	0.30	0.33	1%	
	Sub-total	699,092,326.46	0.78	1.78	21%	
Municipals						
		126,448,315.94	1.29	0.63	4%	
Corporates						
		174,454,823.30	0.64	0.86	5%	25%
Mortgages						
	Pools	27,300,200.50	1.68	0.64	1%	
	CMO's	270,744,352.40	1.50	1.64	8%	
	Sub-total	298,044,552.90	1.52	1.55	9%	25%
Asset Backs						
		154,844,707.44	0.67	0.41	5%	20%
Repurchase Agreements						
	Overnight	937,000,000.00	0.25	0.00	28%	
	< 30 days	17,301,519.57	0.14	0.03	1%	
	< 60 days	0.00	0.00	0.00	0%	
	< 90 days	75,881.15	2.00	0.18	0%	
	< 1 year	0.00	0.00	0.00	0%	
	< 2 years	582,081.97	2.15	1.56	0%	
	> 2 years	2,715,468.80	2.29	2.35	0%	
	Flex Repos	2,406,188.85	11.63	4.69	0%	
	Sub-total	960,081,140.34	0.28	0.02	29%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	164,000,000.00	0.20	0.00	5%	
	Certificates of Deposit	10,217,681.97	1.69	0.28	0%	
	Sub-total	174,217,681.97	0.29	0.02	5%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS						
		3,310,870,859.37	0.60	1.09	100%	

11/30/2010

**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	0.00	0.00	0.00	0%
	Discounts	9,999,516.70	0.36	0.01	2%
	Sub-total	9,999,516.70	0.36	0.01	2%
Corporates					
		14,177,235.27	0.31	0.01	3%
Municipals					
		0.00	0.00	0.00	0%
Mortgages					
	CMOs	51,713,733.03	0.77	0.61	9%
ABS					
		145,319,641.07	0.48	0.36	26%
Repurchase Agreements					
	Overnight	172,314,251.66	0.25	0.00	31%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	172,314,251.66	0.25	0.00	31%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	164,000,000.00	0.20	0.00	29%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	164,000,000.00	0.00	0.00	29%
TOTALS					
		557,524,377.73	0.35	0.15	100%

11/30/2010

**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	124,860,000.00	0.22	0.50	4%
	Treasury Notes	598,827,311.02	0.43	2.57	22%
	Sub-total	723,687,311.02	0.40	2.21	26%
Agencies					
	Notes	656,390,695.60	0.82	1.88	24%
	Discounts	32,702,114.16	0.28	0.43	1%
	Sub-total	689,092,809.76	0.79	1.81	25%
Municipals					
		126,448,315.94	1.29	0.63	5%
Corporates					
		160,277,588.03	0.67	0.93	6%
Mortgages					
	Pools	27,300,200.50	1.68	0.64	1%
	CMO's	219,030,619.37	1.67	1.88	8%
	Sub-total	246,330,819.87	1.68	1.74	9%
Asset Backs					
		9,525,066.37	3.52	1.06	0%
Repurchase Agreements					
	Overnight	764,685,748.34	0.25	0.00	28%
	< 30 days	17,301,519.57	0.14	0.03	1%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	75,881.15	2.00	0.18	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	582,081.97	2.15	1.56	0%
	> 2 years	2,715,468.80	2.29	2.35	0%
	Flex Repos	2,406,188.85	11.63	4.69	0%
	Sub-total	787,766,888.68	0.29	0.02	29%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,217,681.97	1.69	0.28	0%
	Sub-total	10,217,681.97	1.69	0.28	0%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		2,753,346,481.64	0.65	1.28	100%

ACCRUED EARNINGS

November 2010

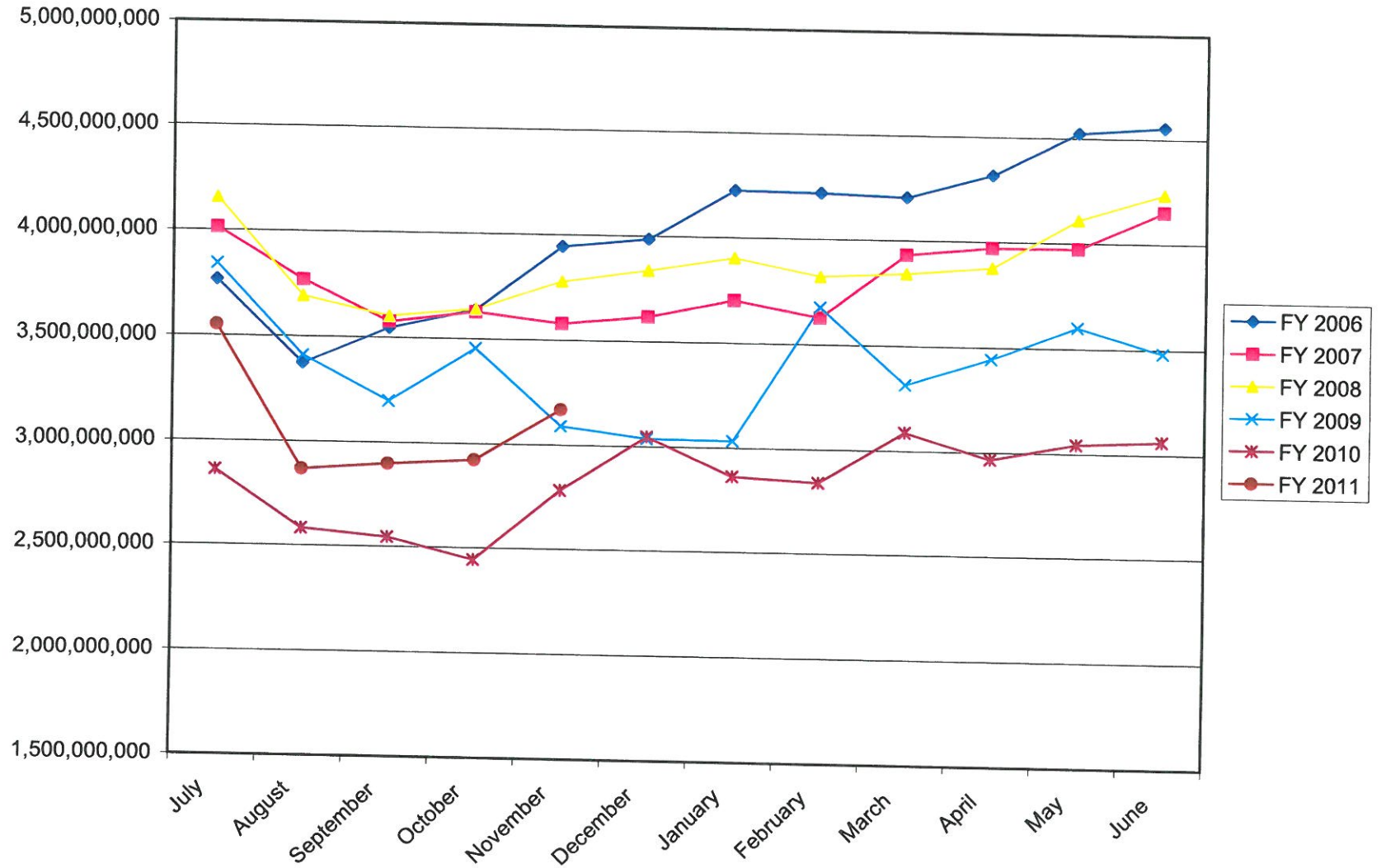
		<u>Month</u>			<u>YTD</u>	
	Actual		Budget	Actual		Budget
General Fund	8,594		0	2,291,874		0
Capital Con.	-17,284		166,667	1,888,525		854,167
Transportation	-98,091		88,889	1,380,082		444,445
Agency	-69,299		223,958	1,057,326		1,088,542
T&R	-36,954		57,292	371,343		296,876

CASH DISTRIBUTION

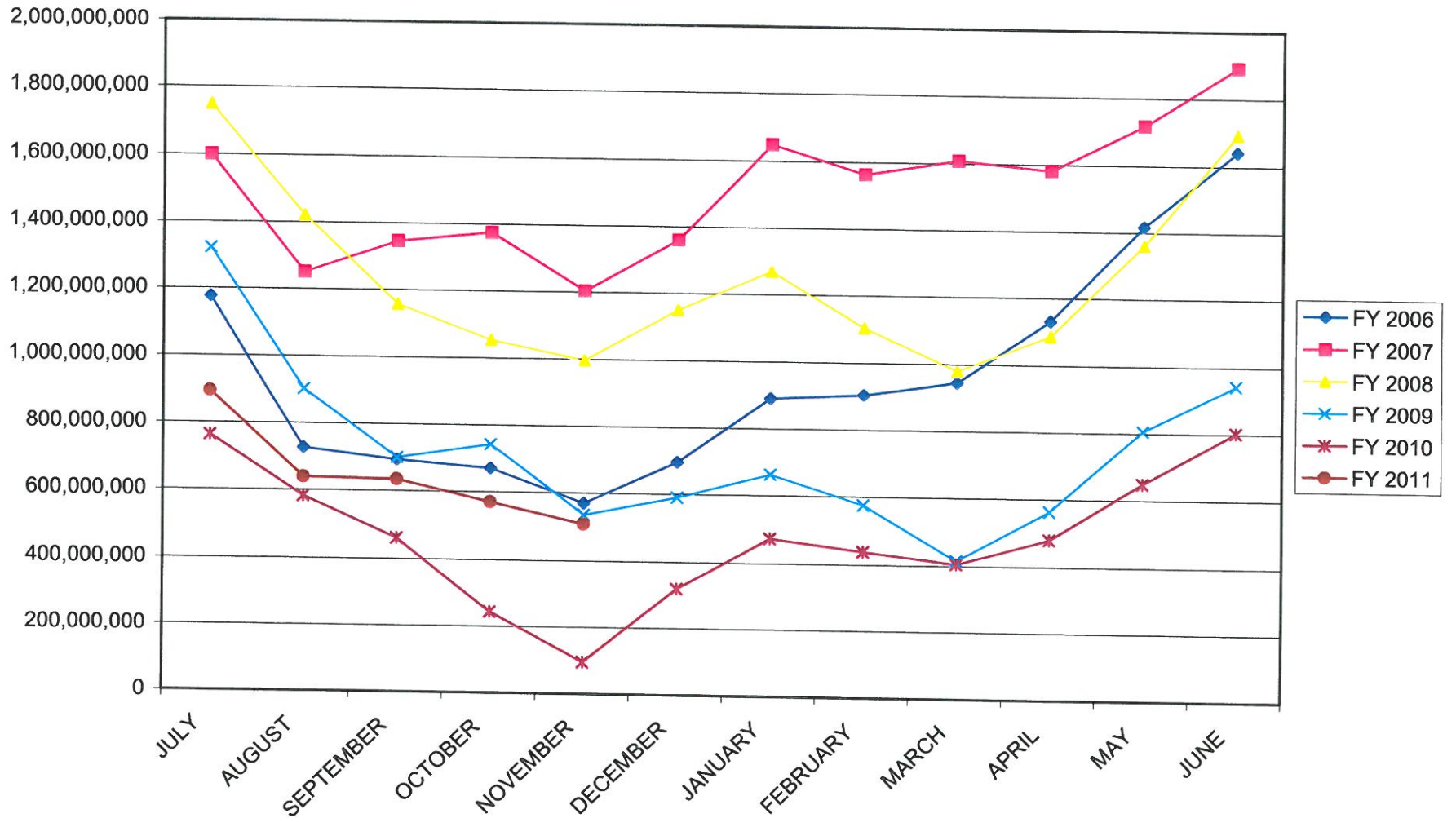
November 2010

	<u>Actual</u>	<u>Month</u>	<u>Budget</u>	<u>Actual</u>	<u>YTD</u>	<u>Budget</u>
General Fund	0		0	0		0
Capital Con.	184,123		166,667	989,582		854,167
Transportation	155,851		88,889	854,570		444,445
Agency	407,613		223,958	2,062,338		1,088,542
T&R	78,907		57,292	416,608		296,876

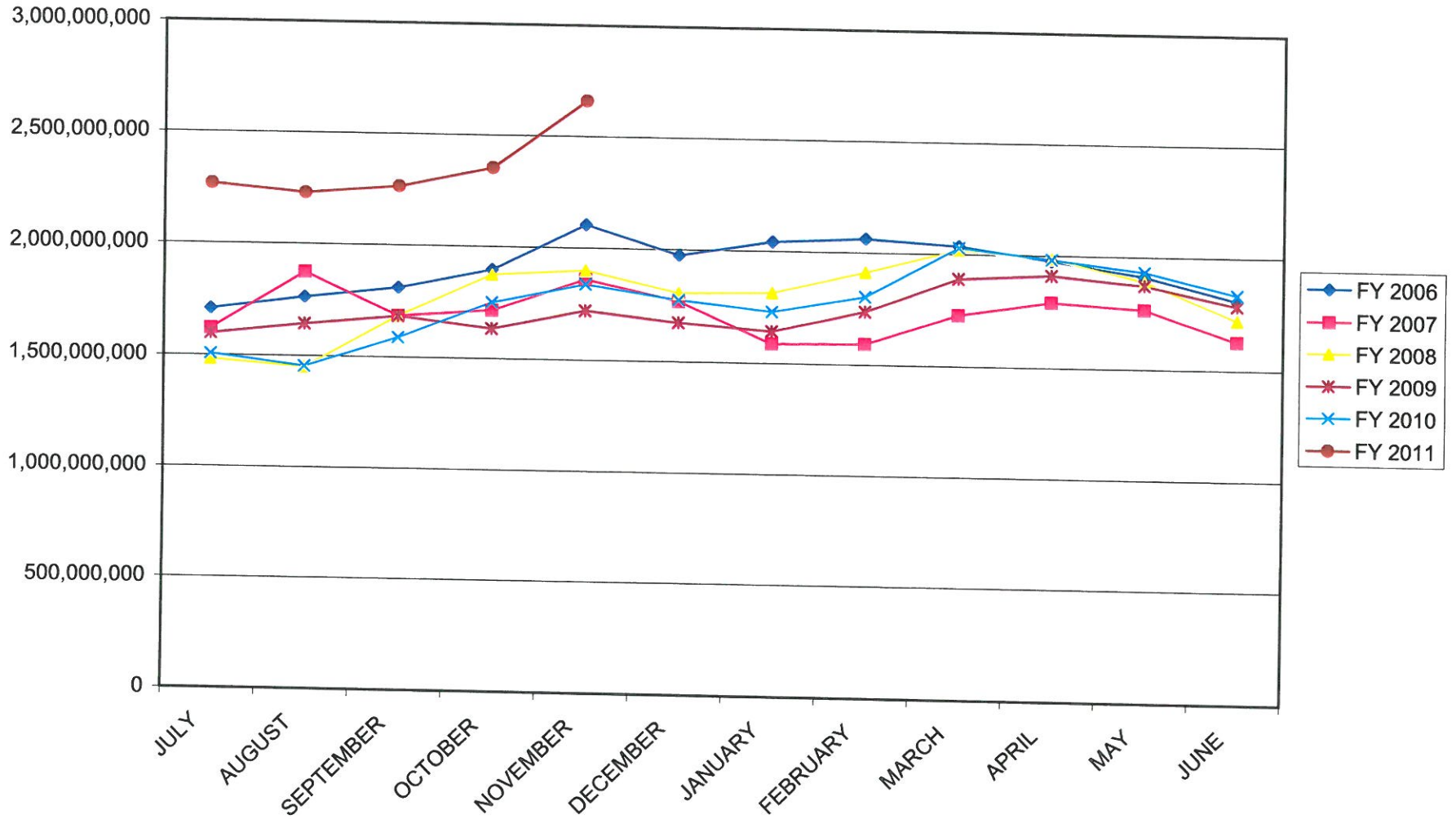
INVESTABLE BALANCES



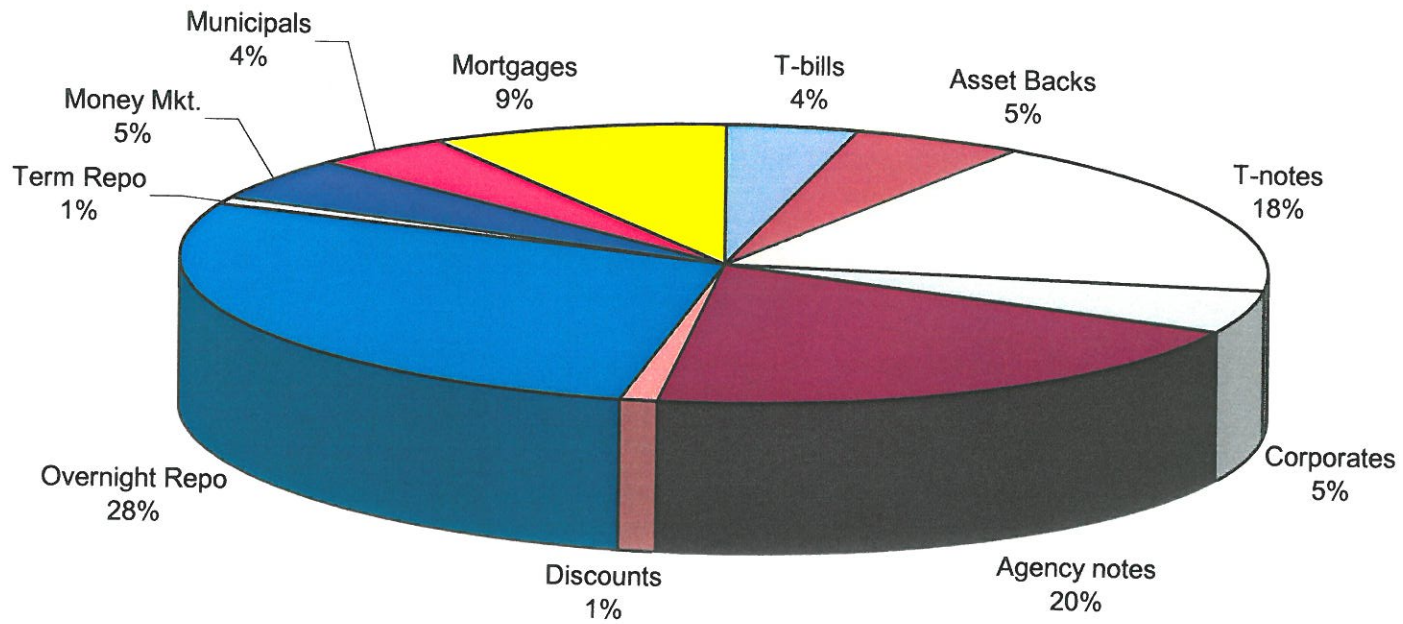
SHORT TERM POOL INVESTABLE BALANCES



INTERMEDIATE POOL INVESTABLE BALANCES



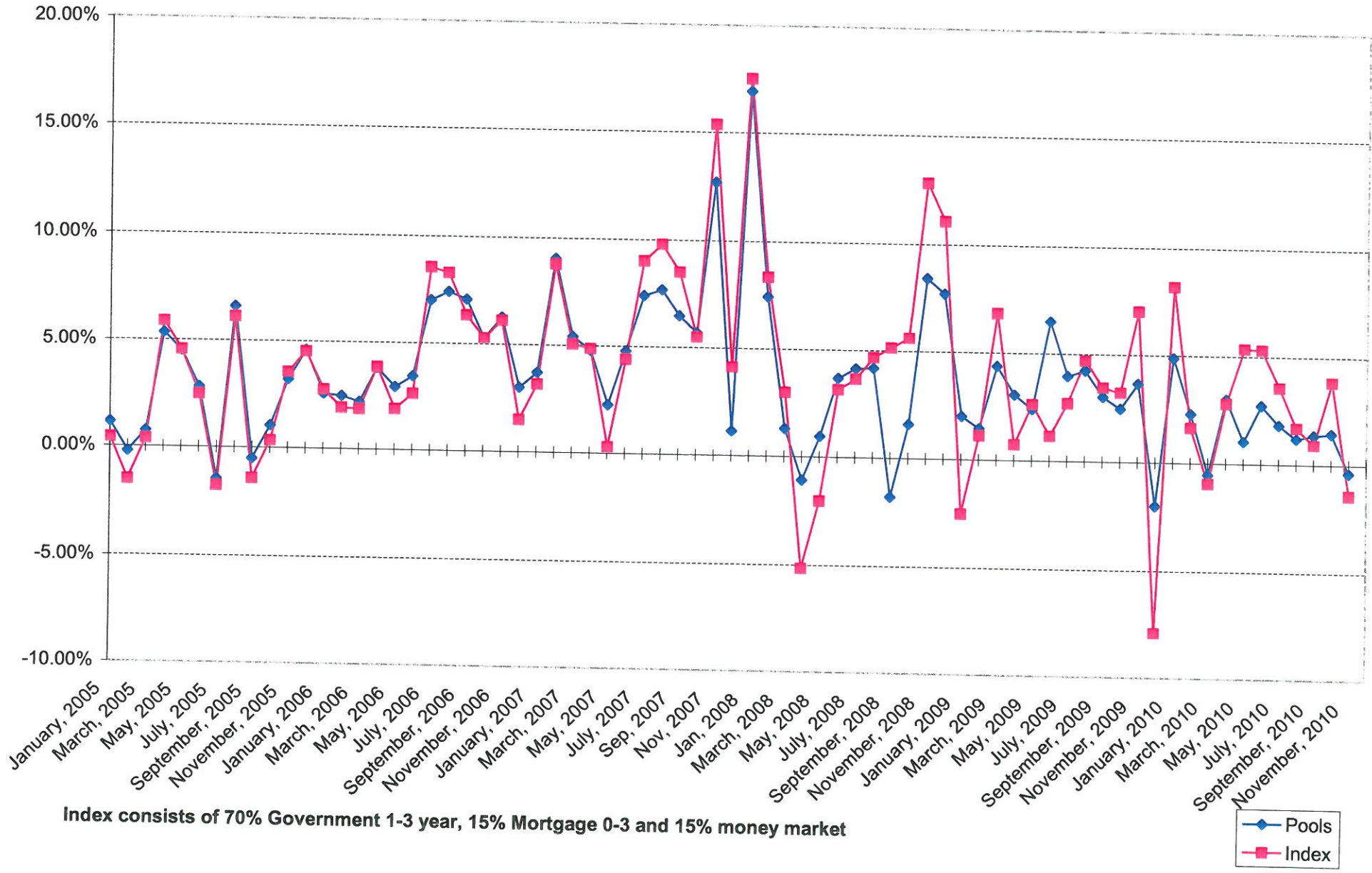
Distribution of Investments for November



LIMITS

Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE

