



October 2011
MONTHLY
INVESTMENT INCOME REPORT



Commonwealth of Kentucky
Lori H. Flanery, Secretary
FINANCE AND ADMINISTRATION CABINET



10/31/2011

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	19,992,934.00	0.06	0.58	1%	
	Treasury Notes	472,434,487.36	0.21	1.24	13%	
	Sub-total	492,427,421.36	0.20	1.22	14%	
Agencies						
	Notes	933,892,917.69	0.52	1.04	27%	
	Discounts	60,903,267.65	0.46	0.65	2%	
	Sub-total	994,796,185.34	0.52	1.02	29%	
Municipals		92,487,328.28	0.97	0.91	3%	
Corporates		206,315,039.70	0.99	0.98	6%	25%
Mortgages						
	Pools	23,128,285.39	1.51	0.50	0%	
	CMO's	376,085,756.59	1.46	2.51	11%	
	Sub-total	399,214,041.98	1.46	2.40	11%	25%
Asset Backed Securities		115,859,597.28	0.50	0.71	3%	20%
Repurchase Agreements						
	Overnight	644,002,288.88	0.13	0.00	18%	
	< 30 days	14,300,703.11	0.07	0.03	1%	
	< 60 days	7,485.98	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	441,951.37	0.00	0.00	0%	
	< 2 years	2,316,336.71	2.08	1.51	0%	
	> 2 years	0.00	0.00	0.00	0%	
	Flex Repos	1,784,799.03	11.63	4.25	0%	
	Sub-total	662,853,565.08	0.17	0.02	19%	
Money Market Securities						
	Commercial Paper	137,681,770.10	0.00	0.00	4%	A1-P1
	Money Mkt Fund	365,000,000.00	0.14	0.00	10%	
	Certificates of Deposit	35,095,397.53	0.46	0.15	1%	
	Sub-total	537,777,167.63	0.17	0.03	16%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS		3,501,730,346.65	0.50	0.85	100%	

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PORTFOLIO SUMMARY
SHORT TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies	Notes	20,001,333.34	0.40	0.46	2%
	Discounts	49,970,055.50	0.11	0.54	5%
	Sub-total	69,971,388.84	0.51	1.00	7%
Corporates		14,040,148.99	0.25	0.10	1%
Municipals		35,739,982.19	0.77	0.08	3%
Mortgages	CMOs	33,381,453.98	-0.05	0.85	3%
ABS		101,581,070.37	0.19	0.44	9%
Repurchase Agreements	Overnight	299,847,982.55	0.13	0.00	28%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	299,847,982.55	0.13	0.00	28%
Money Market Securities	Commercial Paper	137,681,770.10	0.17	0.08	13%
	Money Mkt Fund	365,000,000.00	0.14	0.00	34%
	Certificates of Deposit	25,009,902.78	0.23	0.08	2%
	Sub-total	527,691,672.88	0.00	0.00	49%
TOTALS		1,082,253,699.80	0.17	0.12	100%

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PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	19,992,934.00	0.06	0.58	1%
	Treasury Notes	472,434,487.36	0.21	1.24	20%
	Sub-total	492,427,421.36	0.20	1.22	21%
Agencies					
	Notes	913,891,584.35	0.52	1.06	38%
	Discounts	10,933,212.15	2.09	1.17	0%
	Sub-total	924,824,796.50	0.54	1.06	38%
Municipals					
		56,747,346.09	1.10	1.43	2%
Corporates					
		192,274,890.71	1.05	1.05	8%
Mortgages					
	Pools	23,128,285.39	1.51	0.50	1%
	CMO's	342,704,302.61	1.60	2.68	14%
	Sub-total	365,832,588.00	1.60	2.54	15%
Asset Backed Securities					
		14,278,526.91	2.69	2.63	1%
Repurchase Agreements					
	Overnight	344,154,306.33	0.13	0.00	14%
	< 30 days	14,300,703.11	0.07	0.03	1%
	< 60 days	7,485.98	2.00	0.12	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	441,951.37	2.16	0.68	0%
	< 2 years	2,316,336.71	2.08	1.51	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	1,784,799.03	11.63	4.25	0%
	Sub-total	363,005,582.53	0.20	0.03	15%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,085,494.75	1.03	0.31	0%
	Sub-total	10,085,494.75	1.03	0.31	0%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		2,419,476,646.85	0.65	1.17	100%

ACCRUED EARNINGS

October 2011

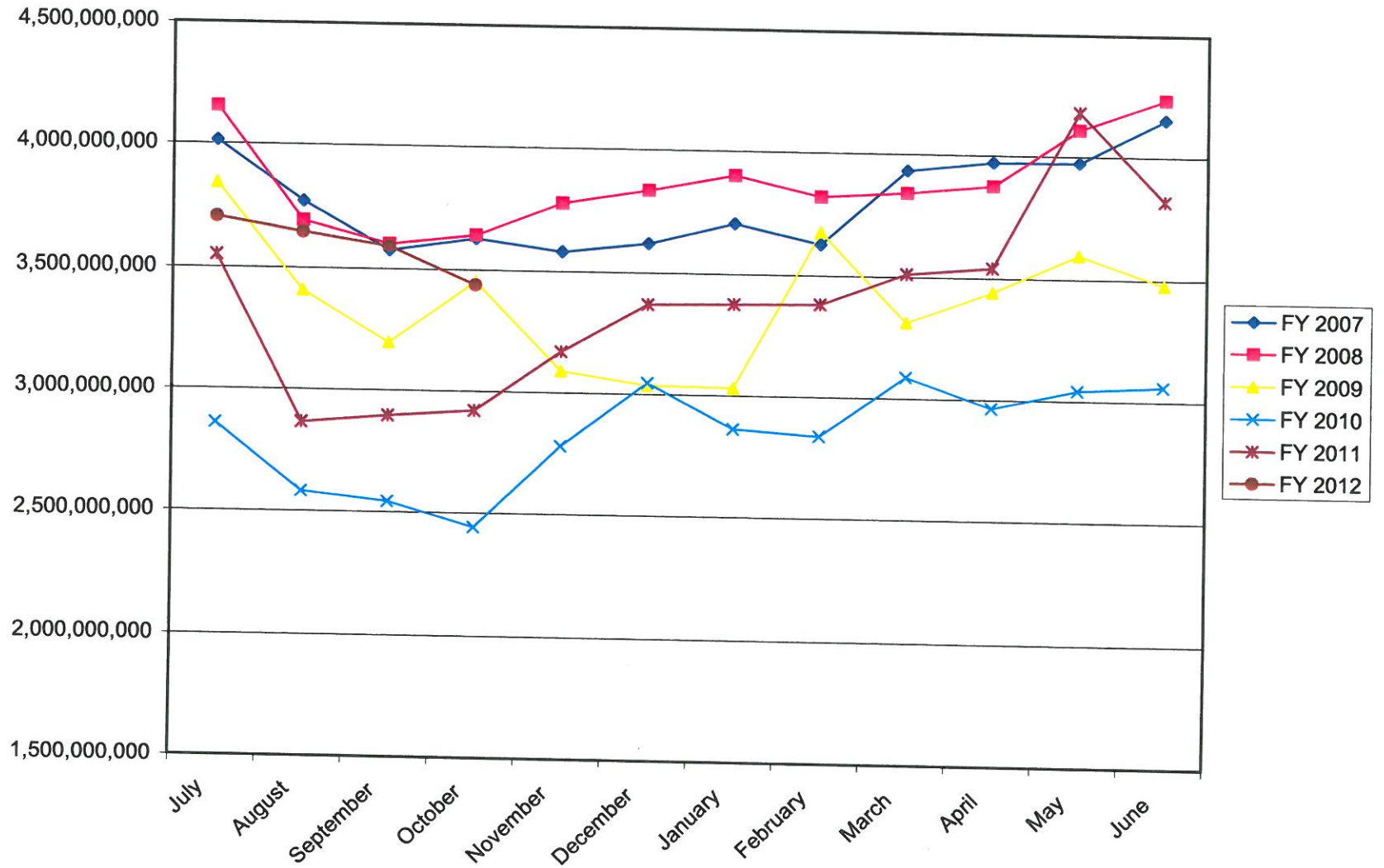
		<u>Month</u>			<u>YTD</u>	
General Fund	Actual 67,148		Budget 0	Actual -704,484		Budget 0
Capital Con.	178,371		240,625	1,771,782		962,500
Transportation	302,022		111,667	1,979,241		446,668
Agency	181,688		306,250	1,143,387		1,210,416
T&R	75,351		80,208	447,112		335,416

CASH DISTRIBUTION

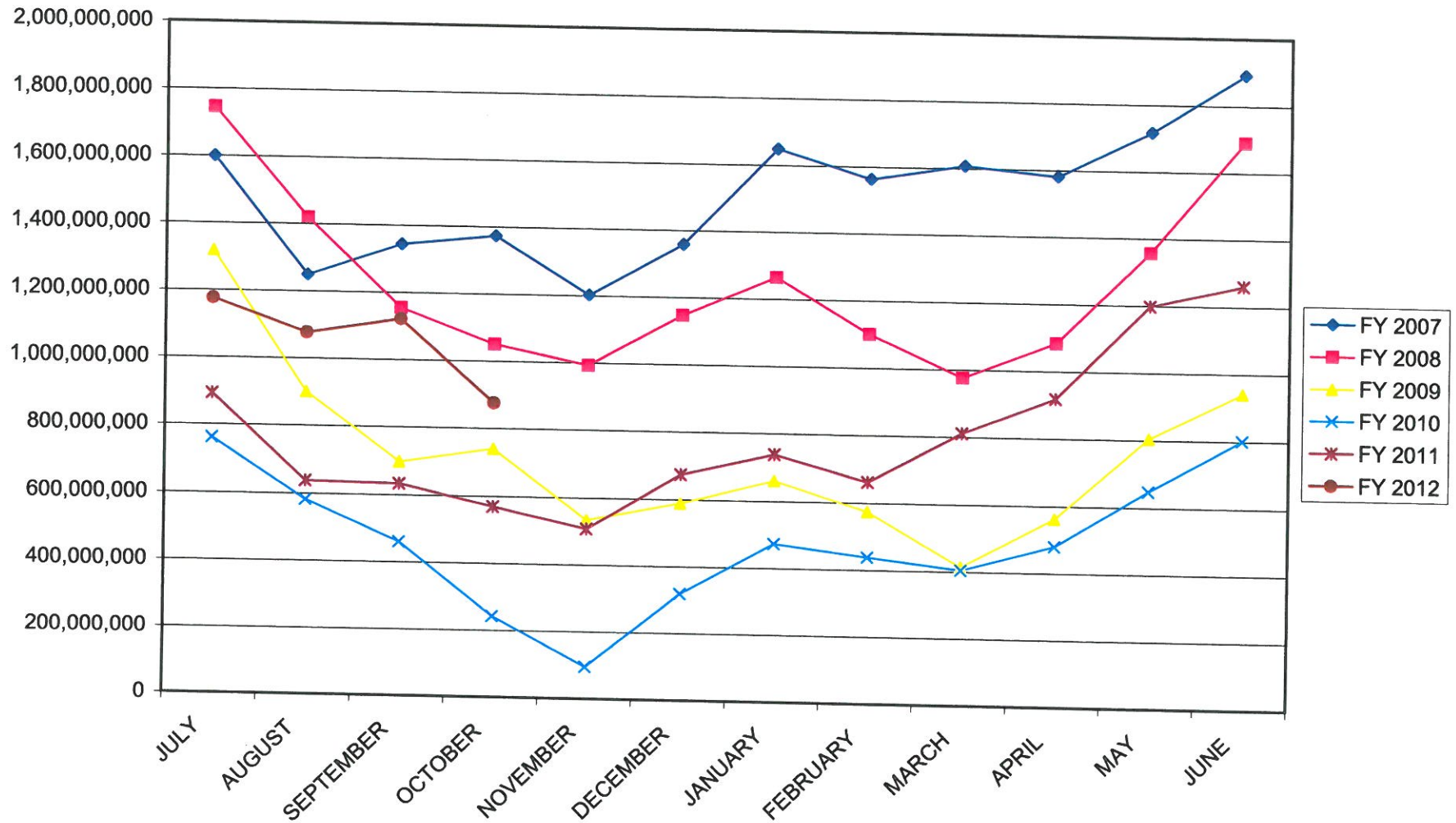
October 2011

	Actual	<u>Month</u>	Budget	Actual	<u>YTD</u>	Budget
	0		0	0		0
General Fund						
Capital Con.	306,254		240,625	941,813		962,500
Transportation	57,228		111,667	127,036		446,668
Agency	608,908		306,250	1,891,497		1,210,416
T&R	170,154		80,208	521,361		335,416

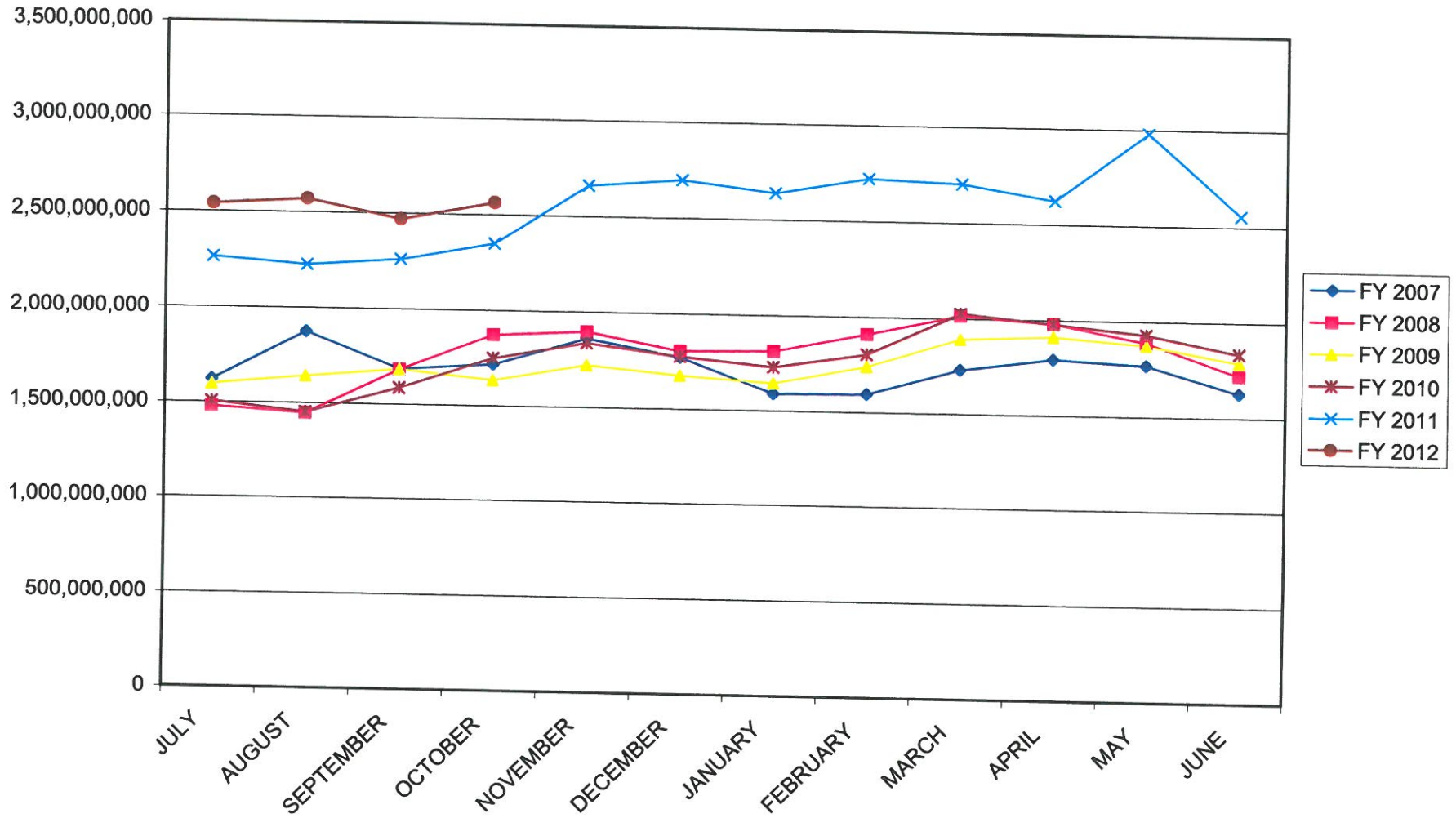
INVESTABLE BALANCES



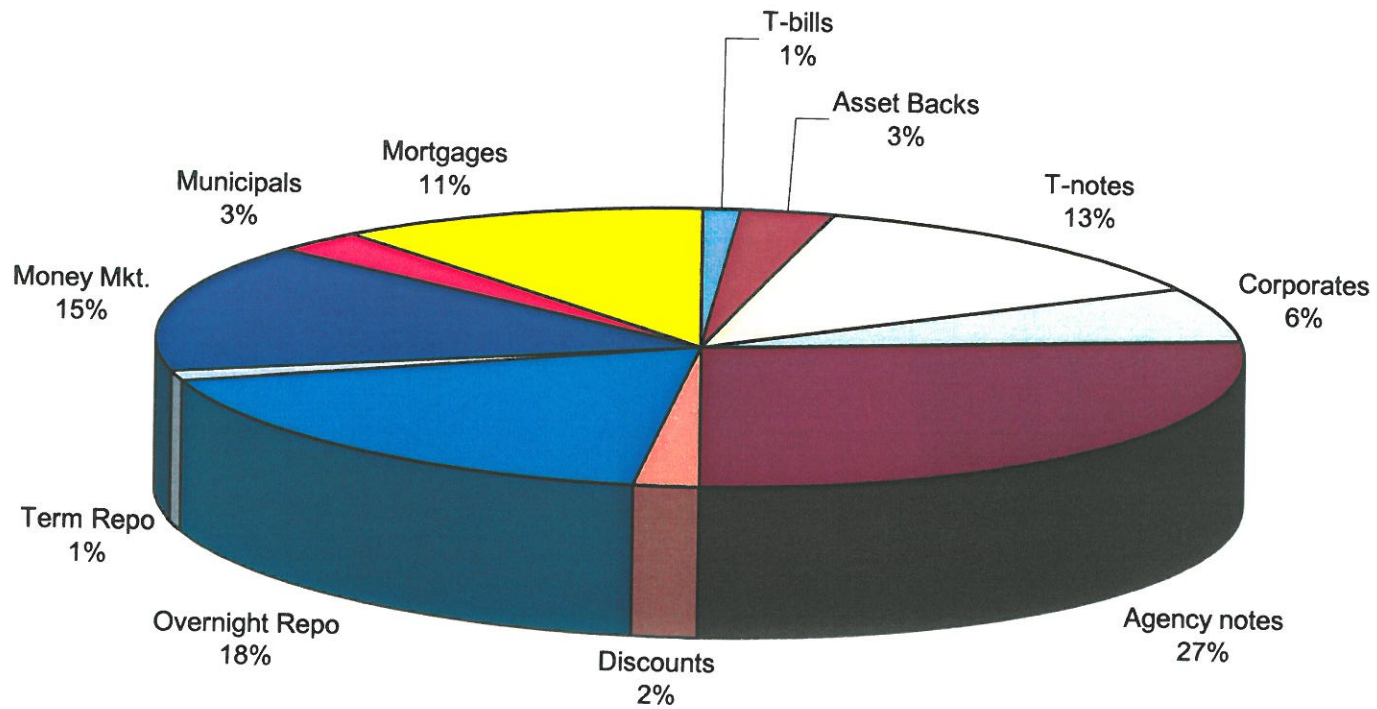
SHORT TERM POOL INVESTABLE BALANCES



INTERMEDIATE POOL INVESTABLE BALANCES



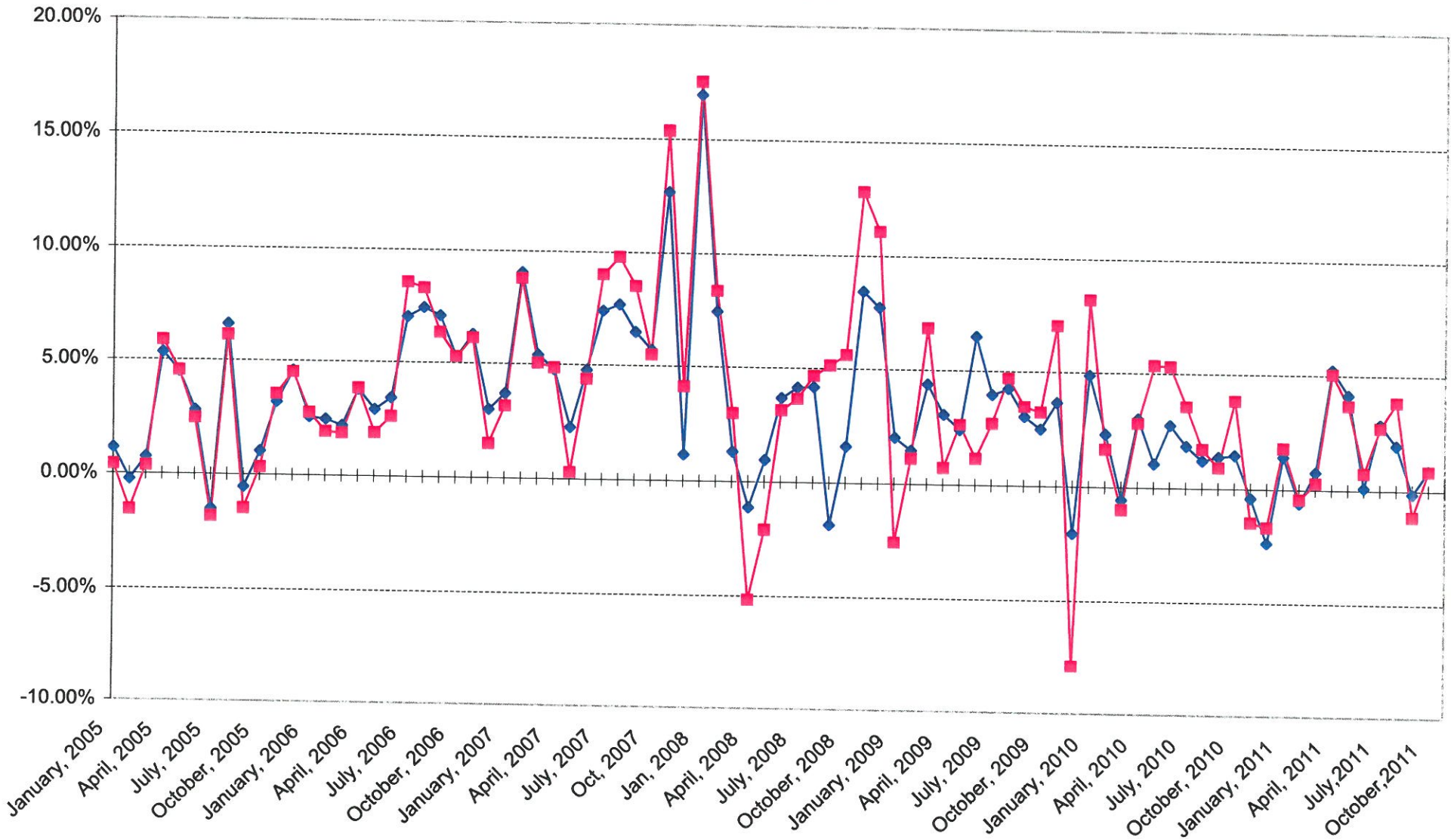
Distribution of Investments for October



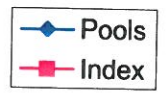
LIMITS

Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE

