



October 2010
MONTHLY
INVESTMENT INCOME REPORT

Commonwealth of Kentucky
Jonathan Miller, Secretary
FINANCE AND ADMINISTRATION CABINET



10/31/2010

**PORTFOLIO SUMMARY
POOLS**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	124,873,750.00	0.17	1.77	4%	
	Treasury Notes	526,335,218.39	0.30	2.10	17%	
	Sub-total	651,208,968.39	0.28	2.04	21%	
Agencies						
	Notes	602,073,223.89	0.58	1.00	20%	
	Discounts	62,698,007.96	0.27	0.30	2%	
	Sub-total	664,771,231.85	0.55	0.93	22%	
Municipals						
		130,086,744.35	1.12	0.56	4%	
Corporates						
		173,001,451.26	0.59	0.95	6%	25%
Mortgages						
	Pools	27,711,002.55	1.66	0.60	1%	
	CMO's	212,680,771.85	1.68	0.73	7%	
	Sub-total	240,391,774.40	1.68	0.71	8%	25%
Asset Backs						
		147,636,678.34	0.71	0.48	5%	20%
Repurchase Agreements						
	Overnight	870,000,000.00	0.23	0.00	28%	
	< 30 days	10,400,874.86	0.14	0.05	1%	
	< 60 days	6,900,124.59	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	76,142.12	2.01	0.26	0%	
	< 2 years	671,451.75	2.16	1.66	0%	
	> 2 years	2,714,423.36	2.29	2.43	0%	
	Flex Repos	2,483,595.64	11.63	4.79	0%	
	Sub-total	893,246,612.32	0.27	0.02	29%	
Money Market Securities						
	Commercial Paper	0.00	0.00	0.00	0%	A1-P1
	Money Mkt Fund	157,000,000.00	0.18	0.00	5%	
	Certificates of Deposit	10,209,504.89	1.86	0.33	0%	
	Sub-total	167,209,504.89	0.29	0.02	5%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
	Sub-total	0.00	0.00	0.00	0%	
TOTALS						
		3,067,552,965.80	0.52	0.80	100%	

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**PORTFOLIO SUMMARY
SHORT TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
Agencies					
	Notes	16,805,831.23	0.34	0.02	3%
	Discounts	29,994,766.60	0.27	0.06	5%
	Sub-total	46,800,597.83	0.60	0.08	8%
Corporates					
		14,174,062.82	0.27	0.11	2%
Municipals					
		0.00	0.00	0.00	0%
Mortgages					
	CMOs	52,975,852.70	0.77	0.60	9%
ABS					
		137,655,627.39	0.54	0.42	22%
Repurchase Agreements					
	Overnight	213,563,826.94	0.23	0.00	34%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	< 2 years	0.00	0.00	0.00	0%
	> 2 years	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
	Sub-total	213,563,826.94	0.23	0.00	34%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	157,000,000.00	0.18	0.00	25%
	Certificates of Deposit	0.00	0.00	0.00	0%
	Sub-total	157,000,000.00	0.00	0.00	25%
TOTALS					
		622,169,967.68	0.34	0.15	100%

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**PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL**

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	124,873,750.00	0.17	1.77	5%
	Treasury Notes	526,335,218.39	0.30	2.10	22%
	Sub-total	651,208,968.39	0.28	2.04	27%
Agencies					
	Notes	585,267,392.66	0.59	1.02	24%
	Discounts	32,703,241.36	0.27	0.52	1%
	Sub-total	617,970,634.02	0.57	1.00	25%
Municipals					
		130,086,744.35	1.12	0.56	5%
Corporates					
		158,827,388.44	0.62	1.02	7%
Mortgages					
	Pools	27,711,002.55	1.66	0.60	1%
	CMO's	159,704,919.15	1.98	0.77	7%
	Sub-total	187,415,921.70	1.94	0.74	8%
Asset Backs					
		9,981,050.95	2.95	1.32	0%
Repurchase Agreements					
	Overnight	656,436,173.06	0.23	0.00	27%
	< 30 days	10,400,874.86	0.14	0.05	1%
	< 60 days	6,900,124.59	0.13	0.09	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	76,142.12	2.01	0.26	0%
	< 2 years	671,451.75	2.16	1.66	0%
	> 2 years	2,714,423.36	2.29	2.43	0%
	Flex Repos	2,483,595.64	11.63	4.79	0%
	Sub-total	679,682,785.38	0.28	0.03	28%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	10,209,504.89	1.86	0.33	0%
	Sub-total	10,209,504.89	1.86	0.33	0%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
	Sub-total	0.00	0.00	0.00	0%
TOTALS		2,445,382,998.12	0.56	0.96	100%

ACCRUED EARNINGS

October 2010

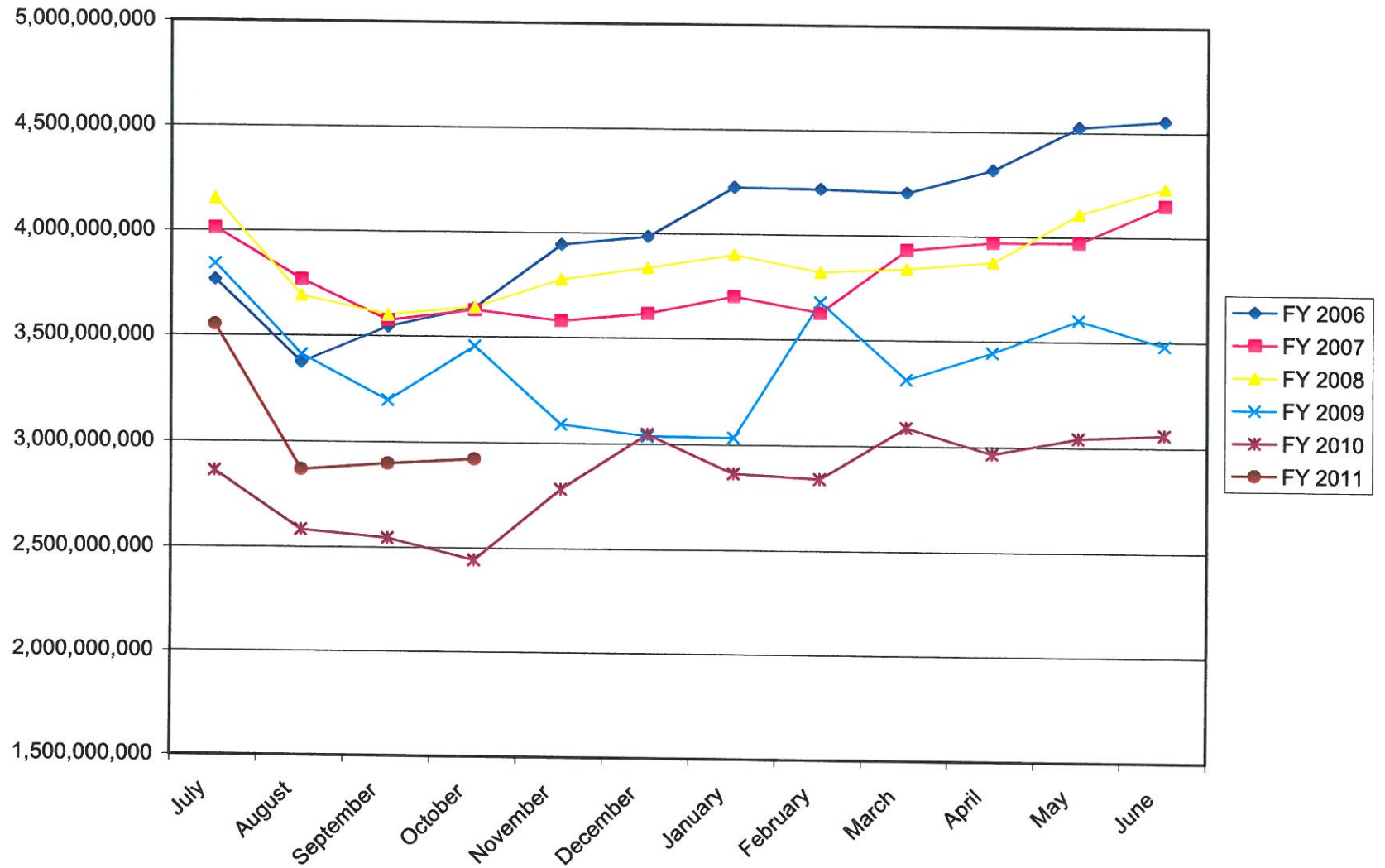
		<u>Month</u>			<u>YTD</u>	
	Actual		Budget	Actual		Budget
General Fund	-1,849,748		0	2,283,280		0
Capital Con.	223,649		171,875	1,905,809		687,500
Transportation	264,618		88,889	1,478,173		355,556
Agency	286,177		218,750	1,126,625		864,584
T&R	100,863		57,292	408,297		239,584

CASH DISTRIBUTION

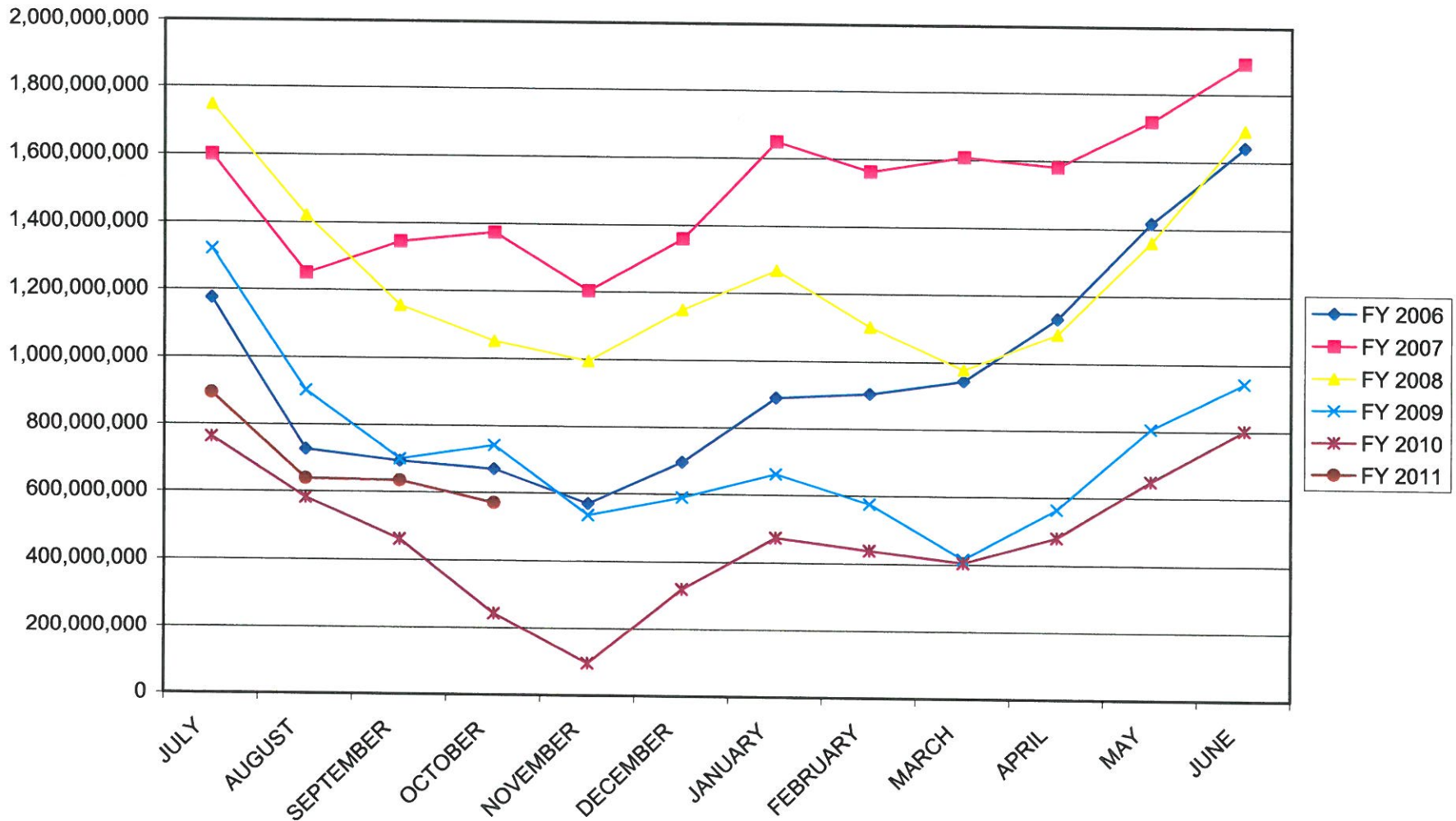
October 2010

		<u>Month</u>			<u>YTD</u>	
	Actual		Budget	Actual		Budget
General Fund	0		0	0		0
Capital Con.	91,222		171,875	805,459		687,500
Transportation	78,025		88,889	698,719		355,556
Agency	203,275		218,750	1,654,725		864,584
T&R	38,781		57,292	337,701		239,584

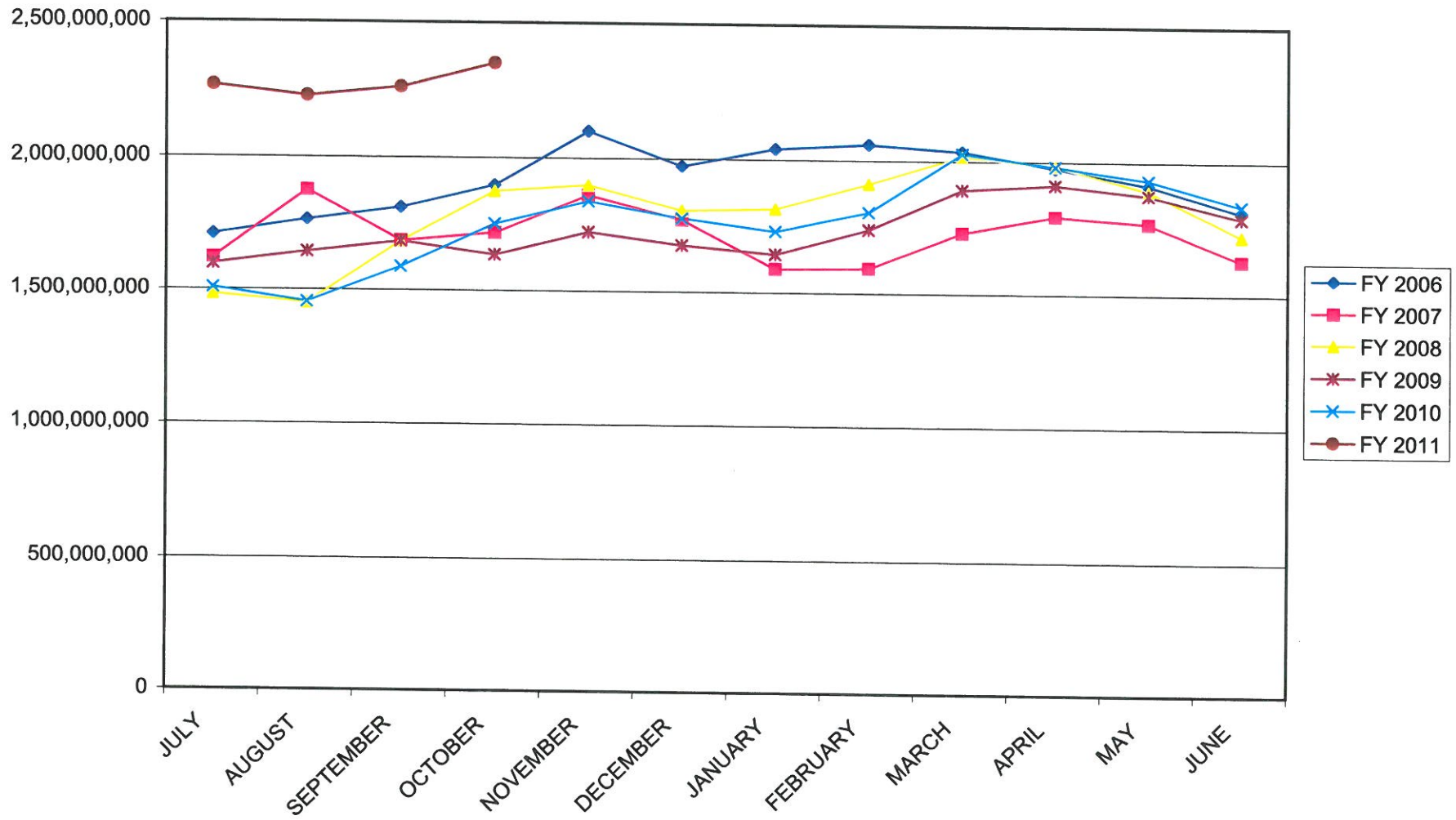
INVESTABLE BALANCES



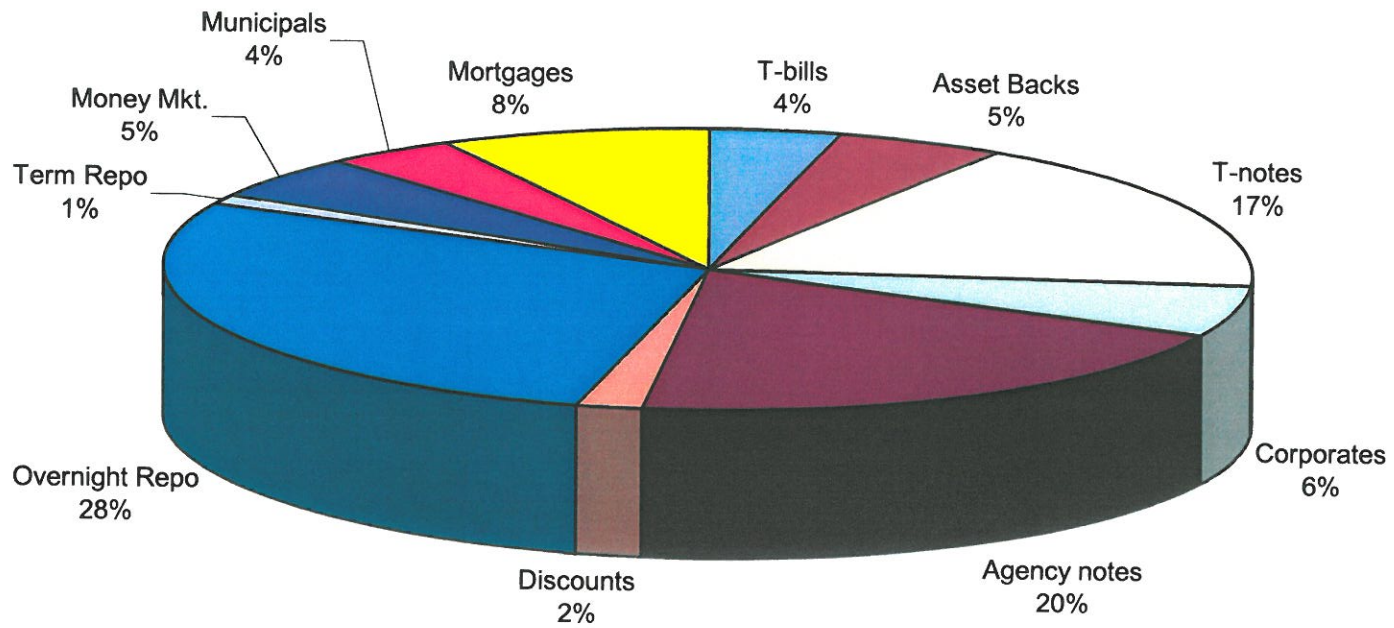
SHORT TERM POOL INVESTABLE BALANCES



INTERMEDIATE POOL INVESTABLE BALANCES



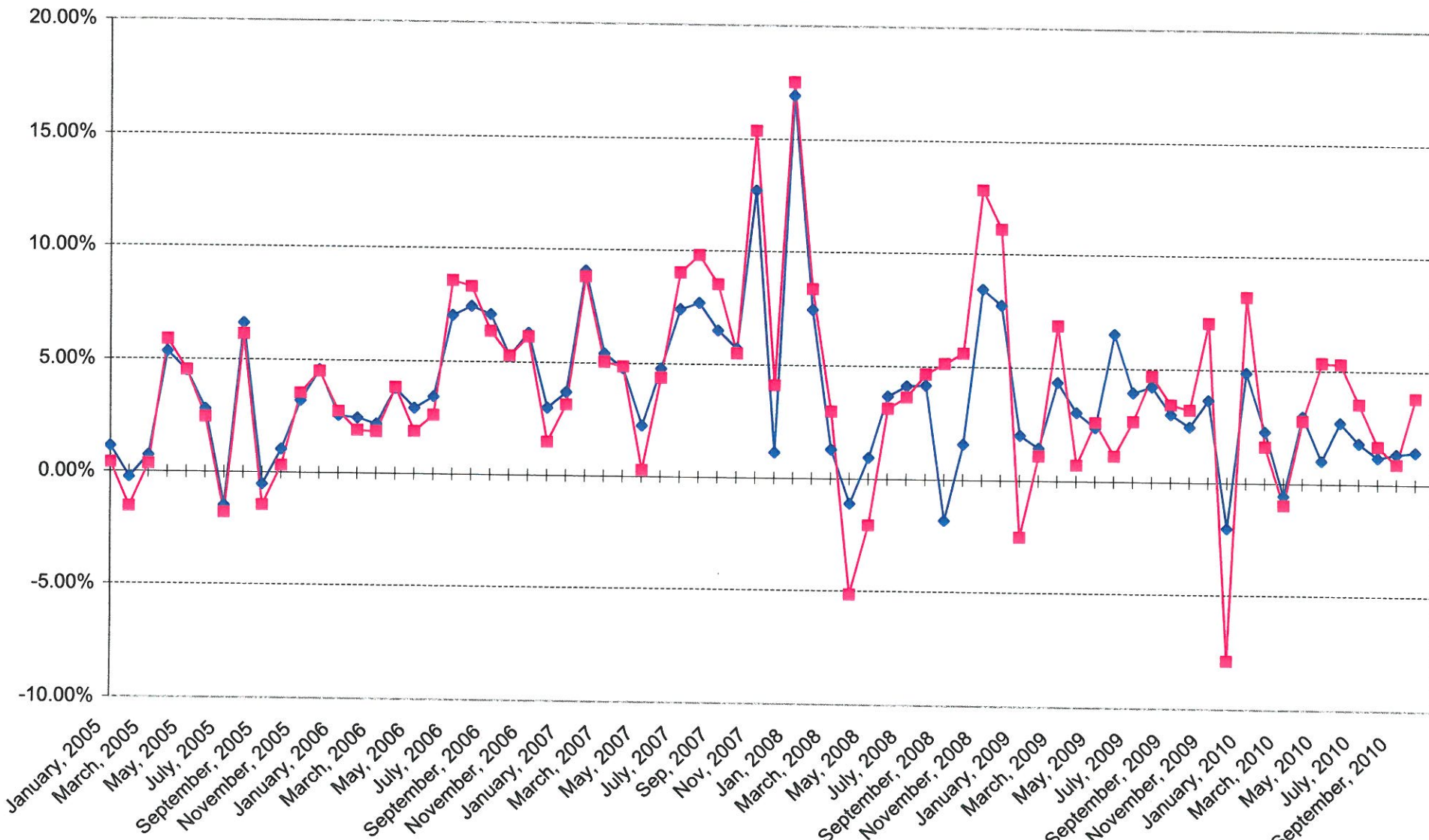
Distribution of Investments for October



LIMITS

Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

INTERMEDIATE POOL ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market



INTERMEDIATE POOL ANNUALIZED YIELD DIFFERENCE

