October 2012

MONTHLY INVESTMENT INCOME REPORT

Commonwealth of Kentucky
Lori H. Flanery, Secretary
FINANCE AND ADMINISTRATION CABINET

10/31/2012

PORTFOLIO SUMMARY
POOLS

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL	STATUTORY LIMIT
Treasuries						
	Bills	0.00	0.00	0.00	0%	
	Treasury Notes	438,115,699.26	0.31	1.49	15%	
Sub-total		438,115,699.26	0.31	1.49	15%	
Agencies	Notes	1,147,739,557.90	0.32	1.16	39%	
	Discounts	64,996,231.85	0.10	0.04	2%	
Sub-total		1,212,735,789.75	0.31	1.10	41%	
Municipals		117,211,351.75	0.73	1.04	4%	
Corporates		181,842,546.77	1.27	1.00	6%	25%
Mortgages	Pools	19,945,097.78	0.91	0.29	1%	
	CMO's	336,852,469.09	1.14	2.11	11%	
Sub-total		356,797,566.87	1.13	2.01	12%	25%
Asset Backed Securities		46,270,591.13	5.79	0.56	2%	20%
Repurchase Agreements						
	Overnight	192,001,600.01	0.30	0.00	6%	
	< 30 days	105,401,528.07	0.37	0.02	3%	
	< 60 days	7,058,812.05	0.00	0.00	0%	
	< 90 days	0.00	0.00	0.00	0%	
	< 1 year	1,792,196.88	0.00	0.00	0%	
	Flex Repos	1,456,657.88	11.62	3.72	0%	
Sub-total		307,710,794.89	0.39	0.03	9%	
Money Market Securities						
	Commercial Paper	84,974,694.50	0.00	0.00	3%	A1-P1
	Money Mkt Fund	225,027,050.03	0.15	0.00	8%	
	Certificates of Deposit	10,065,448.06	0.85	0.30	0%	
Sub-total		320,067,192.59	0.17	0.03	11%	20%
Derivatives						
	Swaps	0.00	0.00	0.00	0%	
	OTC Options	0.00	0.00	0.00	0%	
Sub-total		0.00	0.00	0.00	0%	
TOTALS		2,980,751,533.01	0.56	1.03	100%	

10/31/2012

PORTFOLIO SUMMARY
LIMITED TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Agencies	Notes	105,736,424.81	0.24	0.35	12%
	Discounts	64,996,231.85	0.10	0.04	8%
Sub-total		170,732,656.66	0.00	0.00	20%
Corporates		14,644,227.59	0.87	0.39	2%
Municipals		6,401,995.58	0.48	0.65	1%
Mortgages	CMOs	0.00	0.00	0.00	0%
ABS		14,111,563.40	0.43	0.10	1%
Repurchase Agreements					
	Overnight	342,025,264.32	0.30	0.00	41%
	< 30 days	100,001,055.56	0.38	0.01	12%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		442,026,319.88	0.00	0.00	53%
Money Market Securities					
	Commercial Paper	64,987,194.50	0.15	0.11	8%
	Money Mkt Fund	125,014,987.24	0.15	0.00	15%
	Certificates of Deposit	0.00	0.00	0.00	0%
Sub-total		190,002,181.74	0.15	0.04	23%
TOTALS		837,918,944.85	0.22	0.07	100%

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PORTFOLIO SUMMARY
SHORT TERM POOL

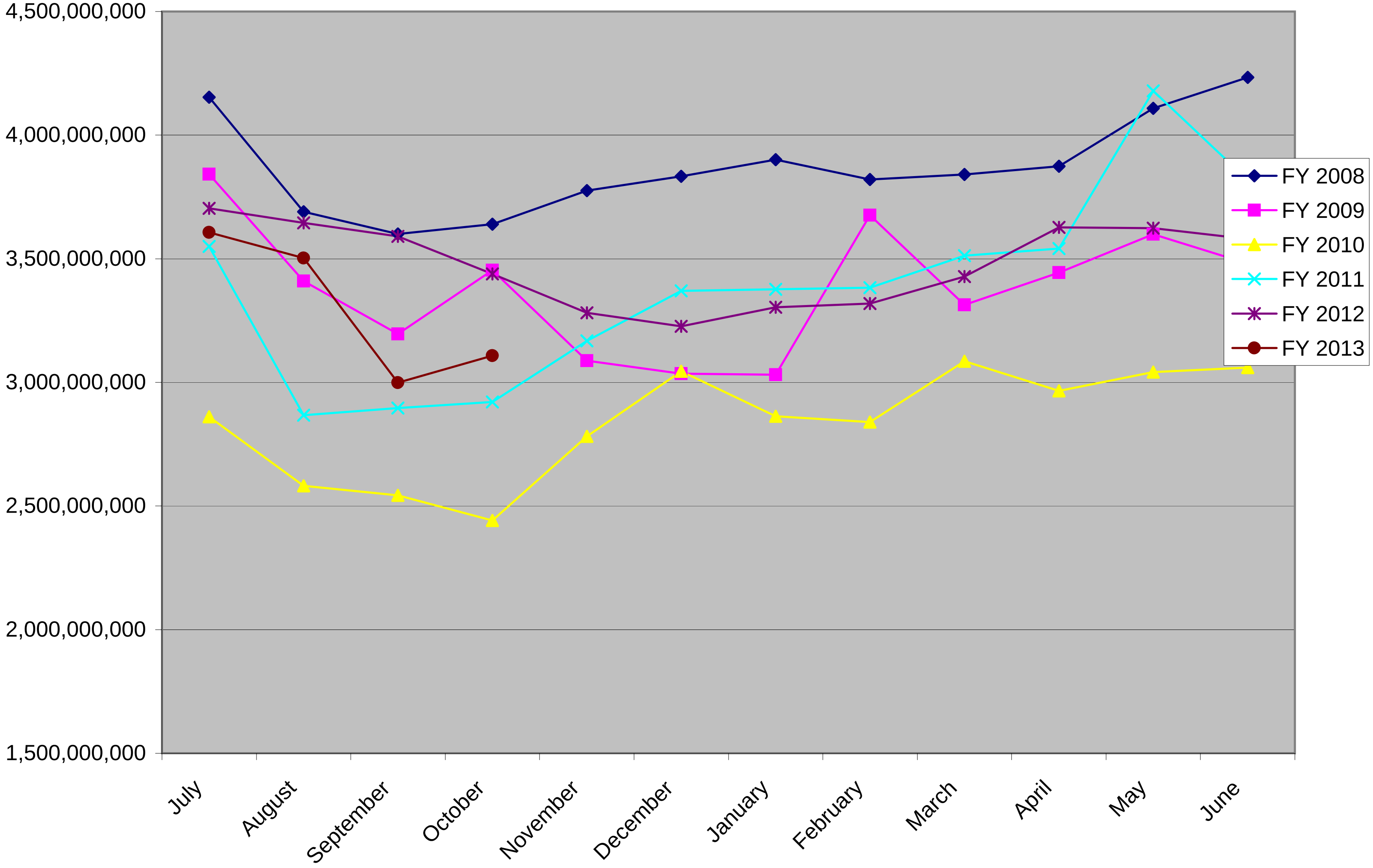
	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Agencies	Notes	0.00	0.00	0.00	0%
	Discounts	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
Corporates		0.00	0.00	0.00	0%
Municipals		17,401,217.81	0.94	0.01	-4%
Mortgages	CMOs	3,940,555.14	2.29	1.56	-1%
ABS		21,244,342.71	11.14	0.13	-5%
Repurchase Agreements					
	Overnight	-435,174,154.98	0.30	0.00	110%
	< 30 days	0.00	0.00	0.00	0%
	< 60 days	0.00	0.00	0.00	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	0.00	0.00	0.00	0%
	Flex Repos	0.00	0.00	0.00	0%
Sub-total		-435,174,154.98	0.30	0.00	110%
Money Market Securities					
	Commercial Paper	0.00	0.00	0.00	0%
	Money Mkt Fund	0.00	0.00	0.00	0%
	Certificates of Deposit	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		-392,588,039.32	0.33	0.02	100%

10/31/2012

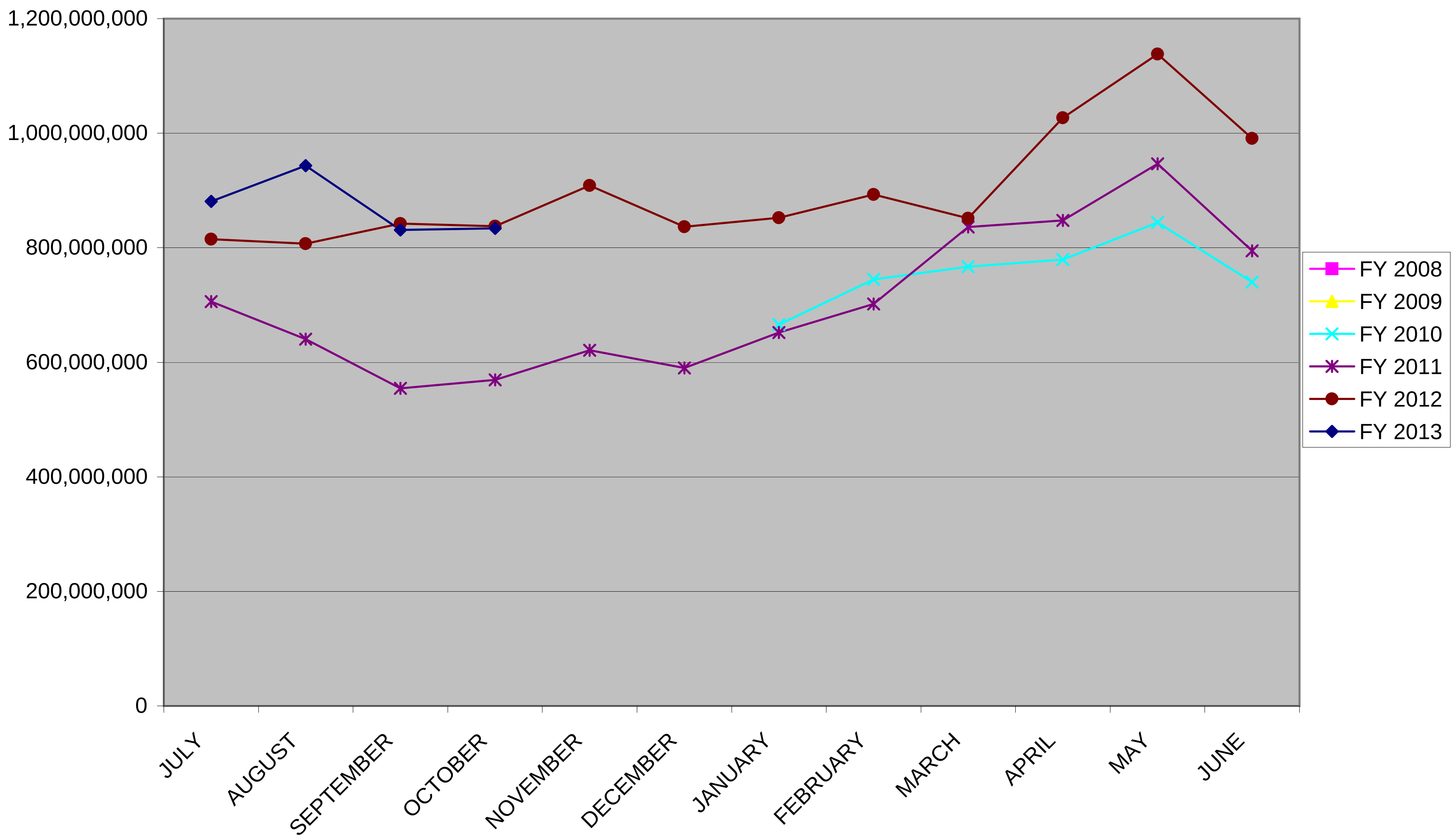
PORTFOLIO SUMMARY
INTERMEDIATE TERM POOL

	TYPE	MARKET VALUE	MARKET YIELD (%)	DURATION (Years)	PERCENT of TOTAL
Treasuries					
	Bills	0.00	0.00	0.00	0%
	Treasury Notes	438,115,699.26	0.31	1.49	17%
Sub-total		438,115,699.26	0.31	1.49	17%
Agencies	Notes	1,042,003,133.09	0.33	1.25	40%
	Discounts	0.00	0.00	0.00	0%
Sub-total		1,042,003,133.09	0.33	1.25	40%
Municipals		93,408,138.36	0.71	1.26	4%
Corporates		167,198,319.18	1.31	1.05	6%
Mortgages	Pools	19,945,097.78	0.91	0.29	1%
	CMO's	332,911,913.95	1.13	2.11	12%
Sub-total		352,857,011.73	1.12	2.01	13%
Asset Backed Securities		10,914,685.02	2.30	1.99	0%
Repurchase Agreements					
	Overnight	285,150,490.67	0.30	0.00	11%
	< 30 days	105,401,528.07	0.37	0.02	4%
	< 60 days	7,058,812.05	0.27	0.10	0%
	< 90 days	0.00	0.00	0.00	0%
	< 1 year	1,792,196.88	1.73	0.63	0%
	Flex Repos	1,456,657.88	11.62	3.72	0%
Sub-total		400,859,685.55	0.37	0.02	15%
Money Market Securities					
	Commercial Paper	19,987,500.00	0.09	0.00	1%
	Money Mkt Fund	100,012,062.79	0.15	0.00	4%
	Certificates of Deposit	10,065,448.06	0.85	0.30	0%
Sub-total		130,065,010.85	0.19	0.02	5%
Derivatives					
	Swaps	0.00	0.00	0.00	0%
	OTC Options	0.00	0.00	0.00	0%
Sub-total		0.00	0.00	0.00	0%
TOTALS		2,635,421,683.04	0.51	1.13	100%

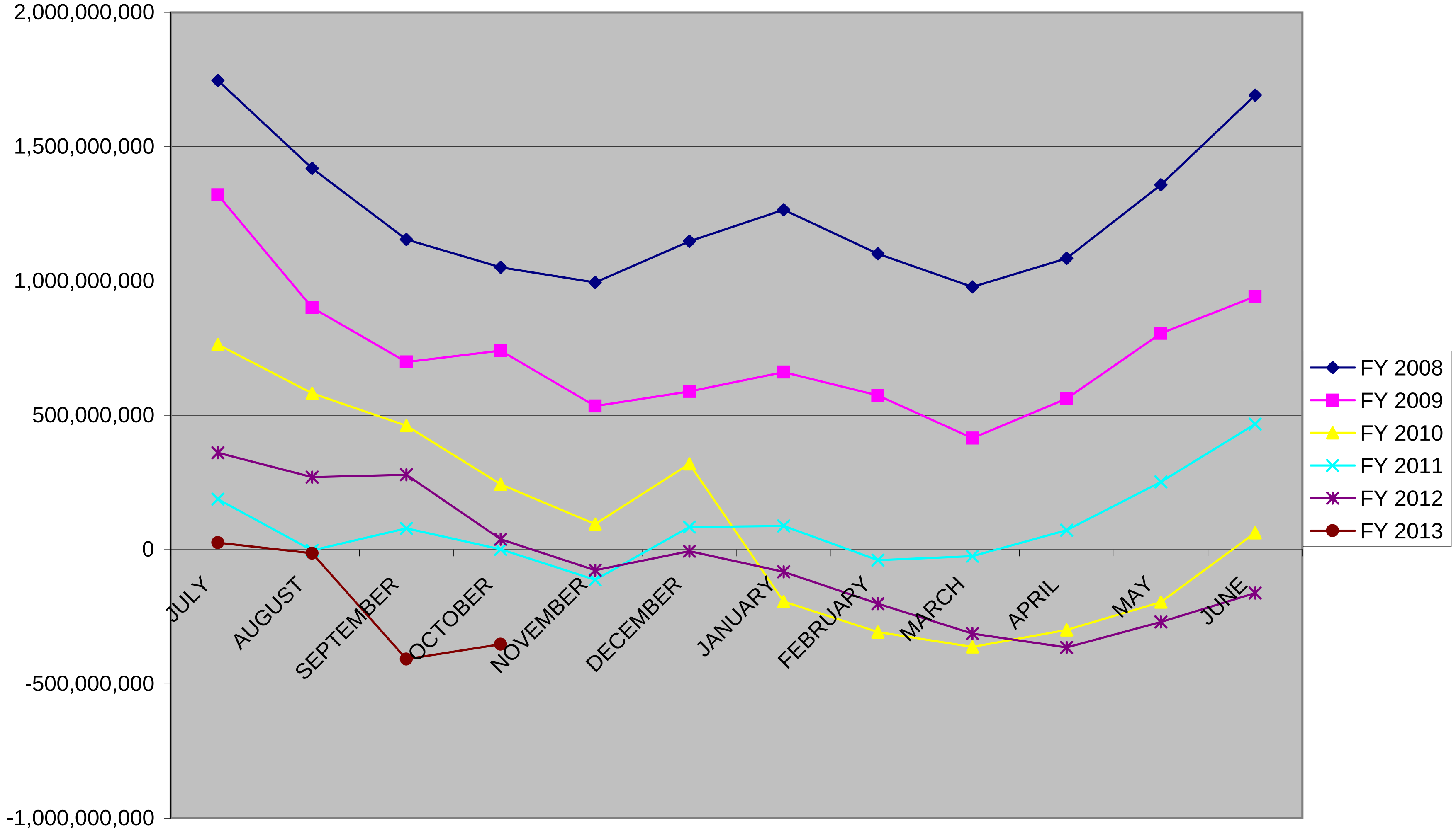
INVESTABLE BALANCES



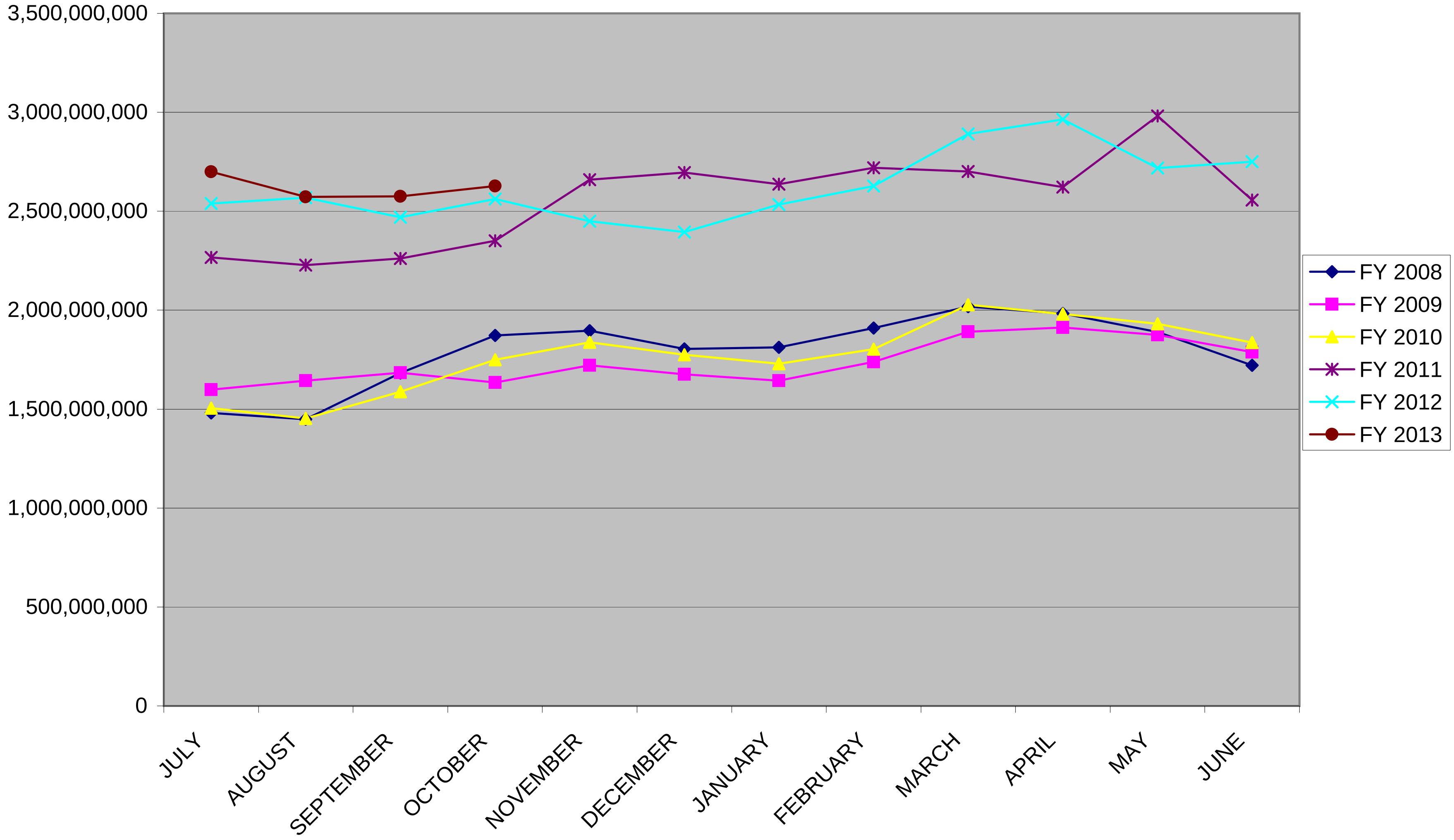
LIMITED POOL
INVESTABLE BALANCES



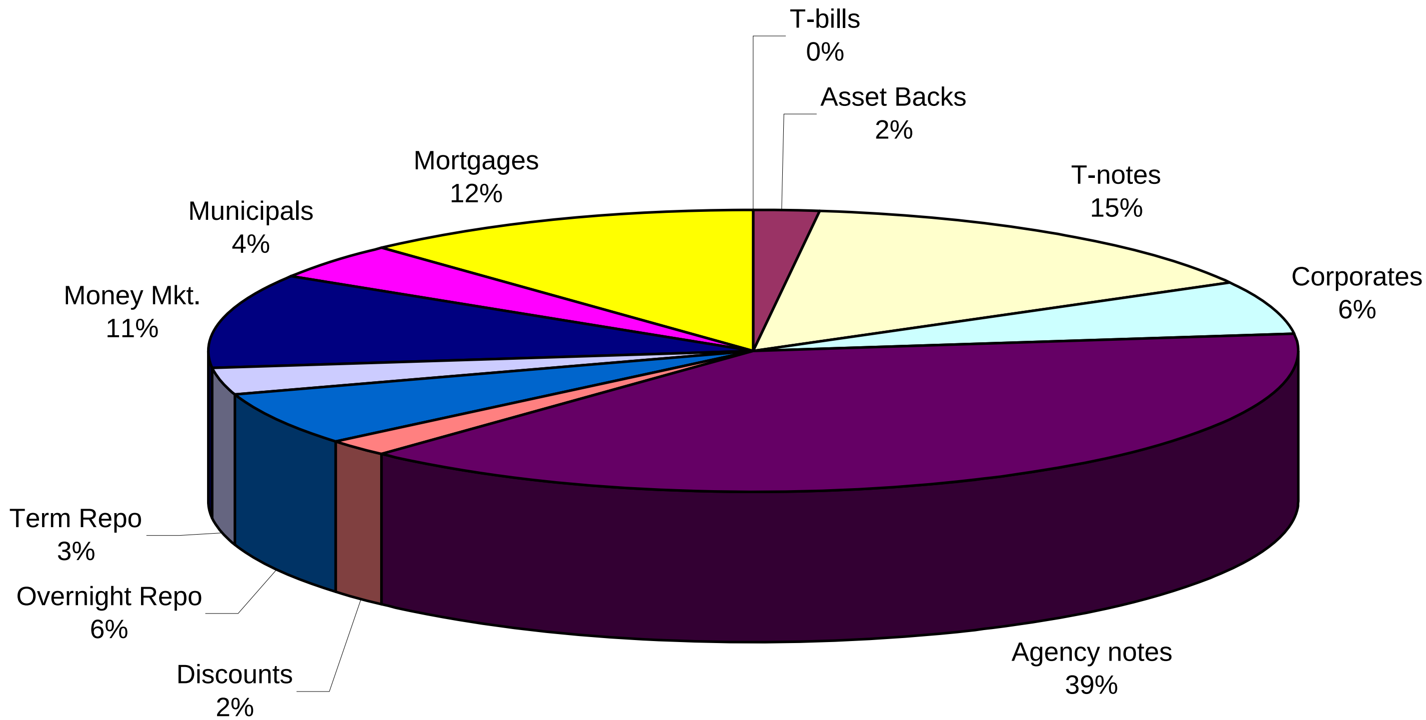
SHORT TERM POOL
INVESTABLE BALANCES



INTERMEDIATE
INVESTABLE BALANCES

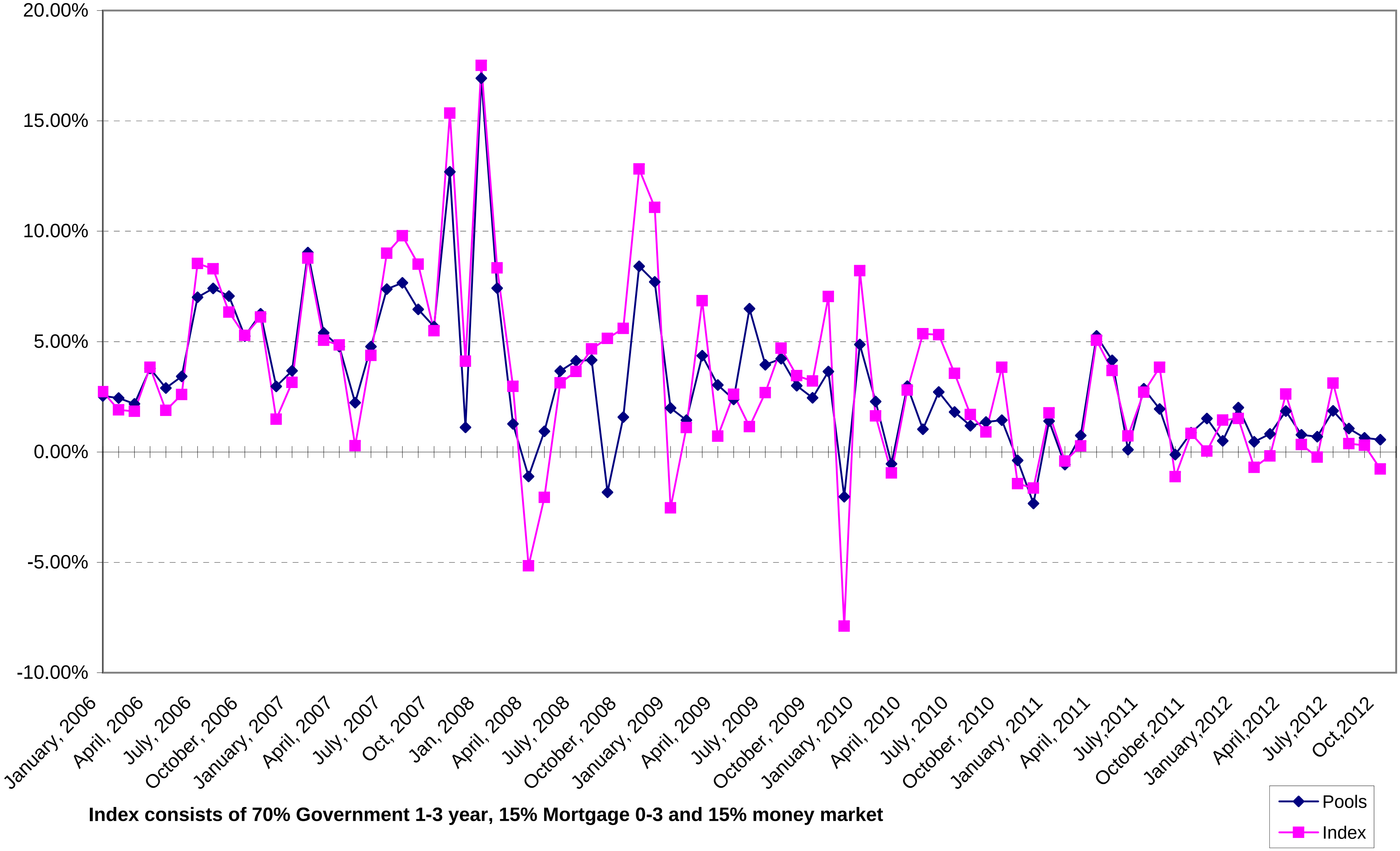


Distribution of Investments for October

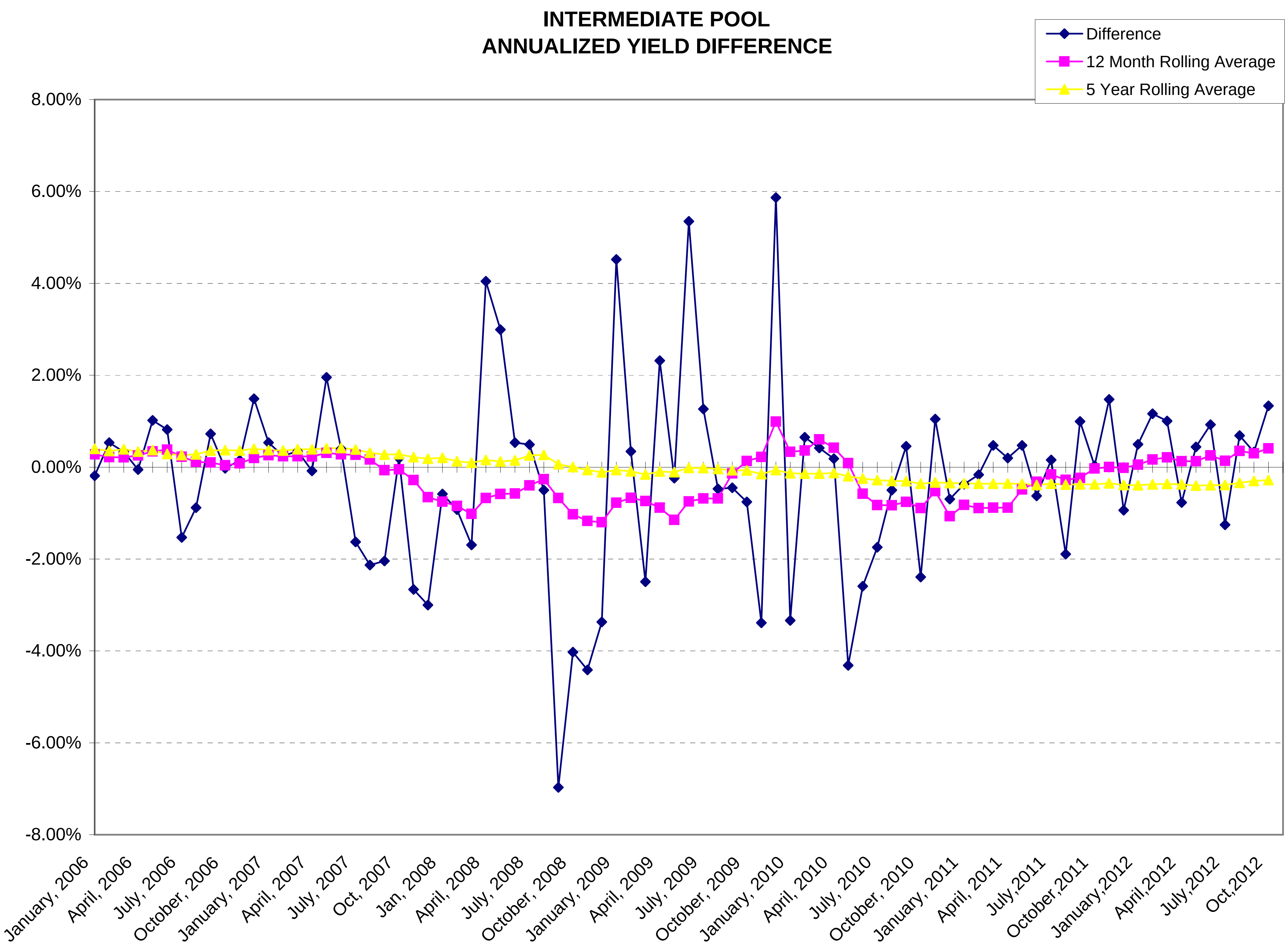


LIMITS
Corporates 25%
Mortgages 25%
Asset Backs 20%
Money Mkt. 20%

INTERMEDIATE POOL
ANNUALIZED YIELD



Index consists of 70% Government 1-3 year, 15% Mortgage 0-3 and 15% money market


INTERMEDIATE POOL
ANNUALIZED YIELD DIFFERENCE
Difference
12 Month Rolling Average
5 Year Rolling Average
8.00%
6.00%
4.00%
2.00%
0.00%
-2.00%
-4.00%
-6.00%
-8.00%
January, 2006
April, 2006
July, 2006
October, 2006
January, 2007
April, 2007
July, 2007
Oct, 2007
Jan, 2008
April, 2008
July, 2008
October, 2008
January, 2009
April, 2009
July, 2009
October, 2009
January, 2010
April, 2010
July, 2010
October, 2010
January, 2011
April, 2011
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October,2011
January,2012
April,2012
July,2012
Oct,2012