

Limited Term Pool

Monthly Report

September 30, 2018

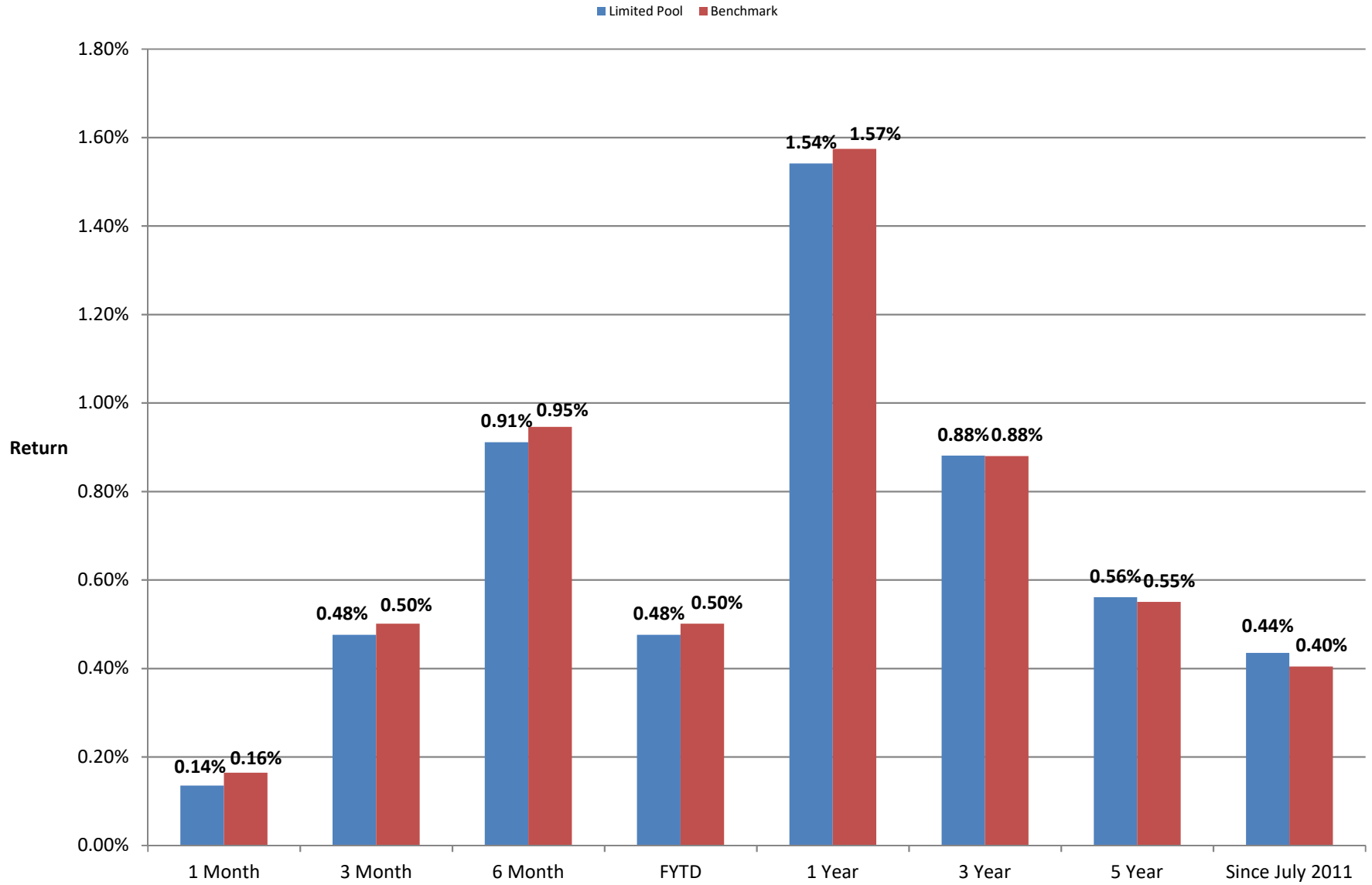


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
William M. Landrum III, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of September 30, 2018



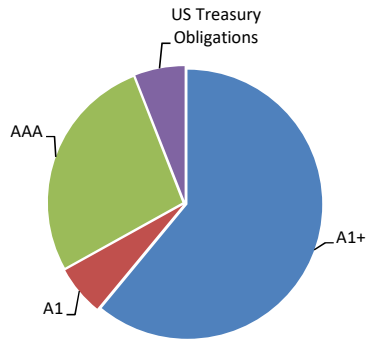
Limited Term Pool
As of September 30, 2018

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
MUFG Bank LTD/NY	62479MK10	0.00	10/1/2018	10/1/2018	25,000,000.00	25,000,000.00
Natixis NY	63873KME4	0.00	12/14/2018	12/14/2018	25,000,000.00	24,883,861.00
					50,000,000.00	49,883,861.00
Certificate of Deposit						
Bank of Montreal Chicago	06370RKZ1	2.26	11/1/2018	11/1/2018	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89114MGK7	2.30	12/3/2018	12/3/2018	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Ln Discount Note	313385H82	0.00	10/1/2018	10/1/2018	50,000,000.00	50,000,000.00
Fed Home Ln Discount Note	313385H90	0.00	10/2/2018	10/2/2018	100,000,000.00	99,994,611.00
Fed Home Ln Discount Note	313385J23	0.00	10/3/2018	10/3/2018	50,000,000.00	49,994,597.00
Fed Home Ln Discount Note	313385J31	0.00	10/4/2018	10/4/2018	325,000,000.00	324,947,178.00
Fed Home Ln Discount Note	313385J49	0.00	10/5/2018	10/5/2018	125,000,000.00	124,972,985.75
Fed Home Ln Discount Note	313385M52	0.00	10/30/2018	10/30/2018	100,000,000.00	99,829,222.00
Fed Home Ln Discount Note	313385M78	0.00	11/1/2018	11/1/2018	70,000,000.00	69,871,909.80
Fed Home Ln Discount Note	313385N36	0.00	11/5/2018	11/5/2018	55,000,000.00	54,886,104.35
Fed Home Ln Discount Note	313385N44	0.00	11/6/2018	11/6/2018	50,000,000.00	49,893,750.00
Fed Home Ln Discount Note	313385N69	0.00	11/8/2018	11/8/2018	50,000,000.00	49,887,847.00
					975,000,000.00	974,278,204.90
Investment Company						
Fidelity Money Market Fund	31607A703	1.96	10/1/2018	10/1/2018	75,000,000.00	75,000,000.00
					75,000,000.00	75,000,000.00
Other Commercial Paper						
American Honda Finance	02665KKQ9	0.00	10/24/2018	10/24/2018	25,000,000.00	24,965,340.25
Exxon Mobil Corp	30229BK48	0.00	10/4/2018	10/4/2018	25,000,000.00	24,995,833.25
					50,000,000.00	49,961,173.50
Government Agency Repurchase Agreement						
BNP Paribas	N/A	2.29	10/1/2018	10/1/2018	100,000,000.00	100,000,000.00
Scotia	N/A	2.23	10/1/2018	10/1/2018	38,017,001.56	38,017,001.56
Guggenheim	N/A	2.25	10/1/2018	10/1/2018	200,000,000.00	200,000,000.00
Clinton Bank	N/A	2.27	10/31/2018	10/31/2018	4,000,000.00	4,000,000.00
United Cumberland	N/A	2.27	10/31/2018	10/31/2018	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.27	10/31/2018	10/31/2018	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.06	10/1/2018	10/1/2018	30,000,000.00	30,000,000.00
					380,017,001.56	380,017,001.56
Other Municipal Debt						
Inter-Pool Borrowings	N/A	2.22	10/1/2018	10/1/2018	0.00	0.00
					0.00	0.00
Treasury Debt						
US Treasury Bill	912796QB8	0.00	10/4/2018	10/4/2018	100,000,000.00	99,984,110.50
					100,000,000.00	99,984,110.50
					1,680,017,001.56	1,679,124,351.46

LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of September 30, 2018

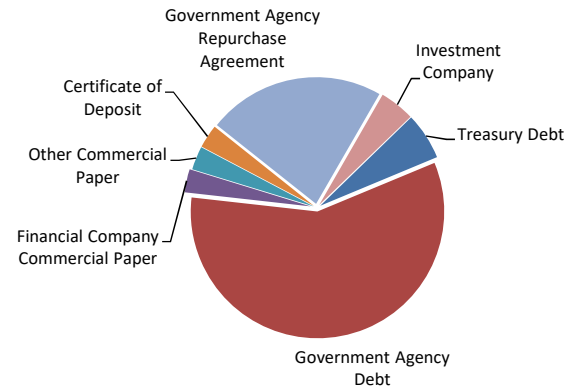
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$1,024,274,038.15	61.00%
A1	\$99,849,201.25	5.95%
Subtotal	<u>\$1,124,123,239.40</u>	66.95%
Long Term Ratings		
AAA	\$455,017,001.56	27.10%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$455,017,001.56</u>	27.10%
US Treasury Obligations	\$99,984,110.50	5.95%
Grand Total	<u><u>\$1,679,124,351.46</u></u>	100.00%



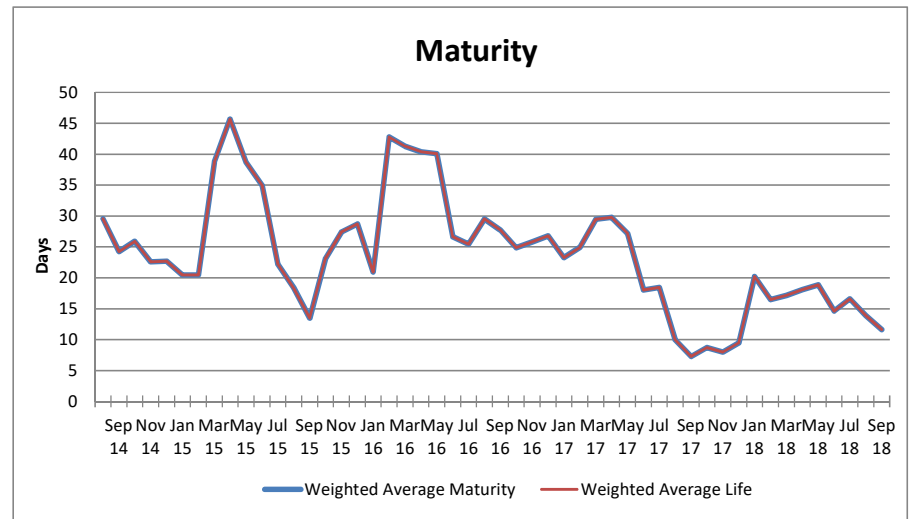
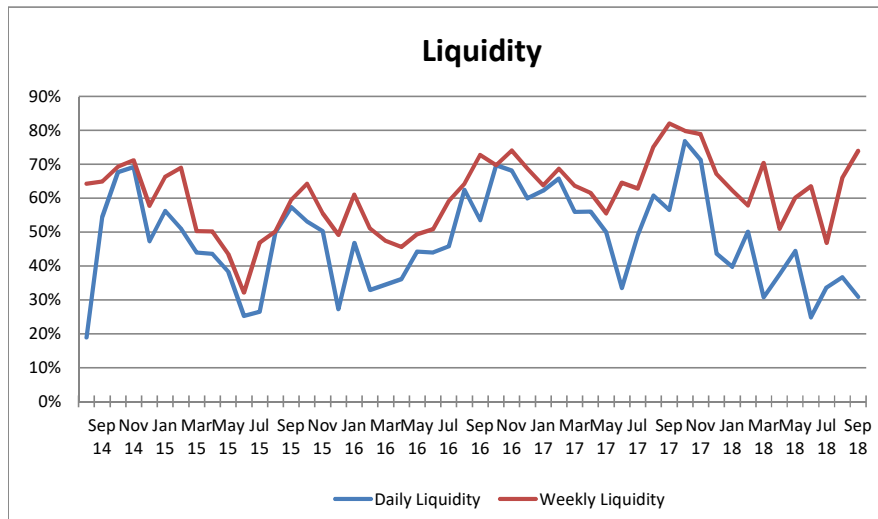
SECTOR DISTRIBUTION

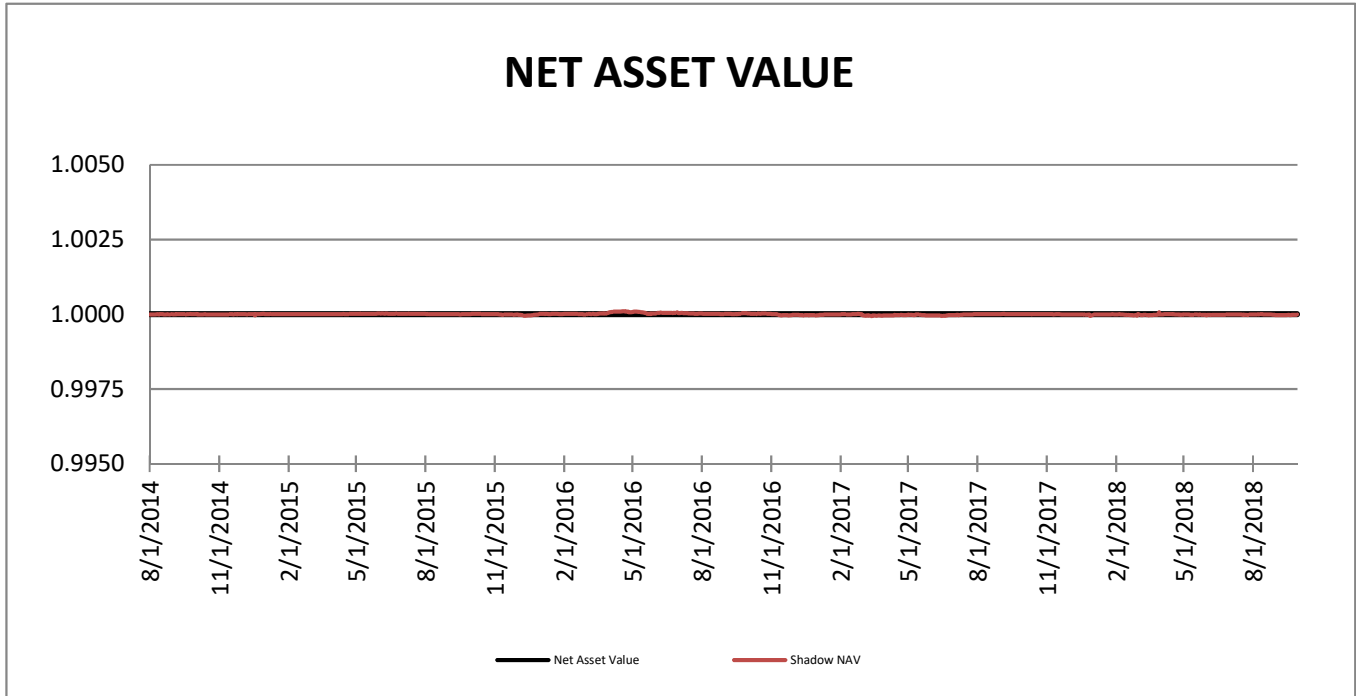
	Book Value	as % of Total
Treasury Debt	\$99,984,110.50	5.95%
Government Agency Debt	\$974,278,204.90	58.02%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$49,883,861.00	2.97%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$49,961,173.50	2.98%
Certificate of Deposit	\$50,000,000.00	2.98%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$380,017,001.56	22.63%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$75,000,000.00</u>	4.47%
Grand Total	<u><u>\$1,679,124,351.46</u></u>	100.00%



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of September 30, 2018

	9/30/2018	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	11.64	14.05	14.05	16.40	14.49	29.39
Weighted Average Life	11.64	14.05	14.05	16.40	14.49	29.41
Daily Liquidity	30.83%	33.71%	33.71%	36.50%	43.35%	43.82%
Weekly Liquidity	73.99%	62.26%	62.26%	61.30%	64.79%	57.17%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182