

# Limited Term Pool

## Monthly Report

August 31, 2022

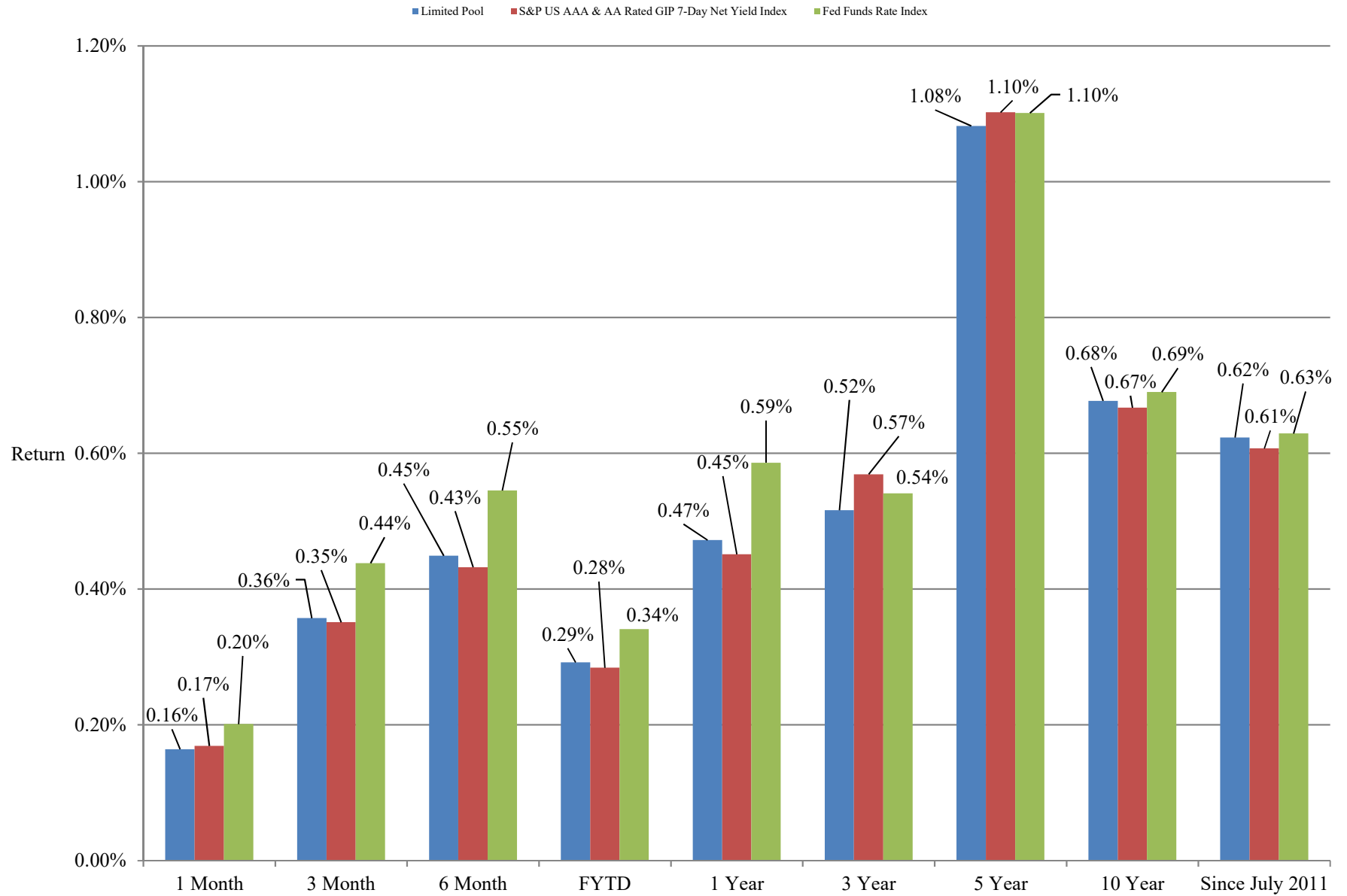


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
Holly M. Johnson, Secretary,  
Finance and Administration Cabinet

## Limited Pool Performance as of August 31, 2022



Returns less than a year are unannualized.

Returns are gross of management fee. Management fee is 0.07%, annualized.

**Limited Term Pool  
As of August 31, 2022**

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper					0.00	0.00
Certificate of Deposit					0.00	0.00
Government Agency Debt						
Fed Home Loan Disco Note	313385E85	0.00	2022-09-07	2022-09-07	200,000,000.00	199,942,333.00
Fed Home Loan Disco Note	313385E93	0.00	2022-09-08	2022-09-08	50,000,000.00	49,985,416.50
Fed Home Loan Disco Note	313385J23	0.00	2022-10-03	2022-10-03	100,000,000.00	99,833,333.00
Fed Home Loan Disco Note	313385J31	0.00	2022-10-04	2022-10-04	150,000,000.00	149,722,249.50
Fed Home Loan Disco Note	313385J56	0.00	2022-10-06	2022-10-06	175,000,000.00	174,651,458.50
Fed Home Loan Disco Note	313385J64	0.00	2022-10-07	2022-10-07	225,000,000.00	224,524,500.00
Fed Home Loan Disco Note	313385N28	0.00	2022-11-04	2022-11-04	175,000,000.00	174,226,667.00
Fed Home Loan Disco Note	313385N69	0.00	2022-11-08	2022-11-08	150,000,000.00	149,293,083.00
Fed Home Loan Disco Note	313385S23	0.00	2022-12-06	2022-12-06	75,000,000.00	74,433,999.75
					1,300,000,000.00	1,296,613,040.25
Investment Company						
Invesco Govt Fund	825252885	2.24	2022-09-01	2022-09-01	125,000,000.00	125,000,000.00
State Street Govt Fund	857492706	2.25	2022-09-01	2022-09-01	125,000,000.00	125,000,000.00
					250,000,000.00	250,000,000.00
Other Commercial Paper					0.00	0.00
Government Agency Repurchase Agreement						
Scotia	N/A	2.28	2022-09-01	2022-09-01	200,000,000.00	200,000,000.00
Cantor	N/A	2.27	2022-09-01	2022-09-01	200,000,000.00	200,000,000.00
					400,000,000.00	400,000,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	2.28	2022-09-01	2022-09-01	69,621,679.70	69,621,679.70
					69,621,679.70	69,621,679.70
Treasury Debt						
Treasury Bill	912796M71	0.00	2022-09-08	2022-09-08	150,000,000.00	149,958,874.50
Treasury Bill	912796M89	0.00	2022-10-06	2022-10-06	75,000,000.00	74,866,744.50
Treasury Bill	912796T66	0.00	2022-09-01	2022-09-01	125,000,000.00	125,000,000.00
Treasury Bill	912796YC7	0.00	2022-10-04	2022-10-04	75,000,000.00	74,853,219.00
Treasury Bill	912796YG8	0.00	2022-11-01	2022-11-01	150,000,000.00	149,390,508.00
Treasury Bill	912796YP8	0.00	2022-11-08	2022-11-08	75,000,000.00	74,649,942.00
					650,000,000.00	648,719,288.00
					2,669,621,679.70	2,664,954,007.95

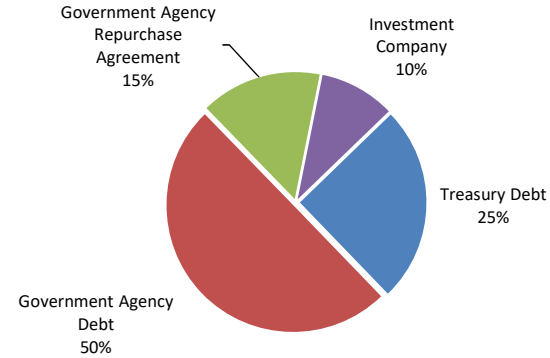
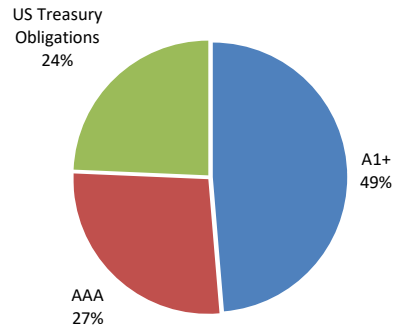
**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of August 31, 2022

**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$1,296,613,040.25	48.65%
A1	\$0.00	0.00%
Subtotal	<u>\$1,296,613,040.25</u>	<u>48.65%</u>
<b>Long Term Ratings</b>		
AAA	\$719,621,679.70	27.00%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$719,621,679.70</u>	<u>27.00%</u>
US Treasury Obligations	\$648,719,288.00	24.34%
Grand Total	<u><u>\$2,664,954,007.95</u></u>	<u><u>100.00%</u></u>

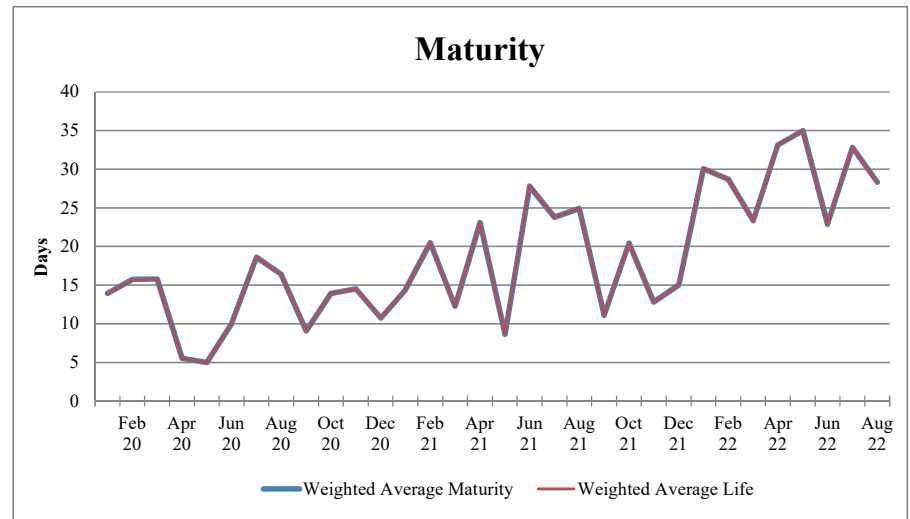
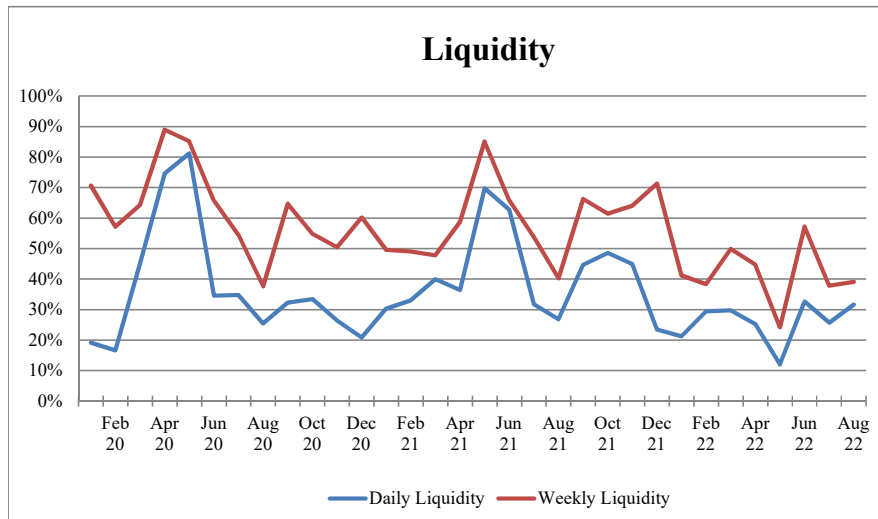
**SECTOR DISTRIBUTION**

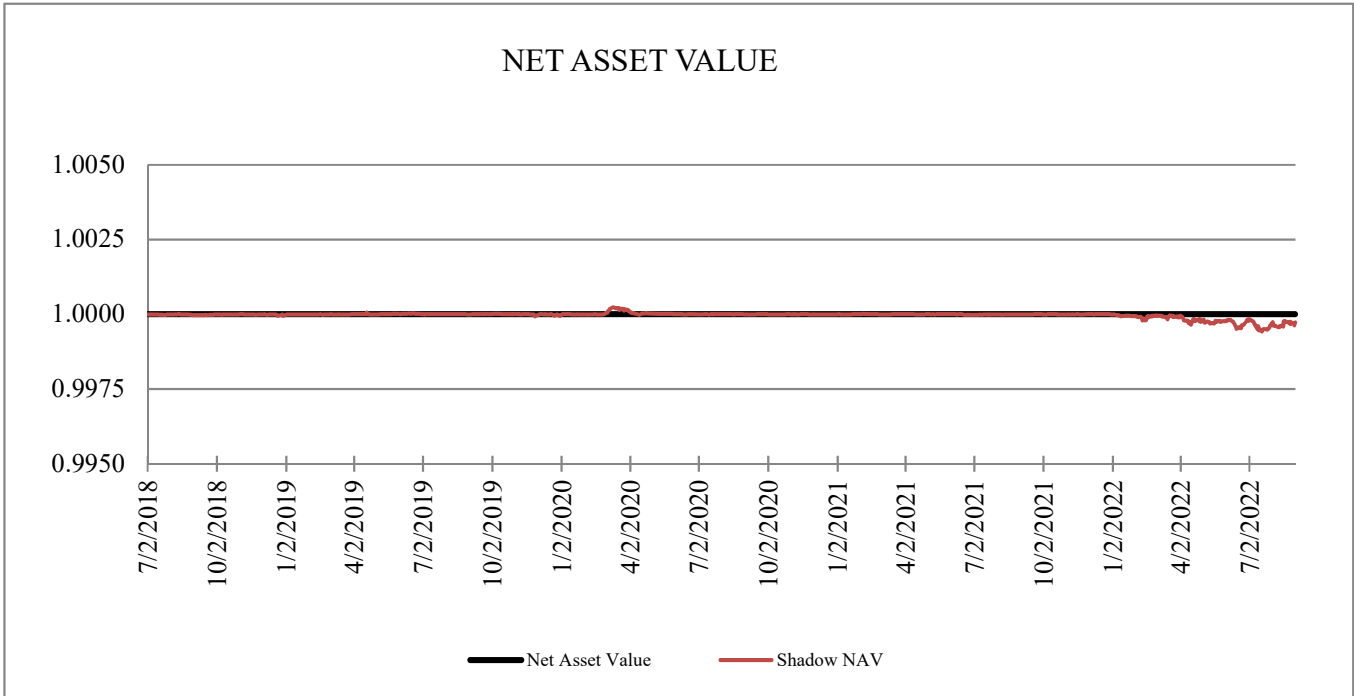
	Book Value	as % of Total
Treasury Debt	\$648,719,288.00	24.34%
Government Agency Debt	\$1,296,613,040.25	48.65%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$69,621,679.70	2.61%
Financial Company Commercial Paper	\$0.00	0.00%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$0.00	0.00%
Certificate of Deposit	\$0.00	0.00%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$400,000,000.00	15.01%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$250,000,000.00</u>	<u>9.38%</u>
Grand Total	<u><u>\$2,664,954,007.95</u></u>	<u><u>100.00%</u></u>



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
**As of August 31, 2022**

	8/31/2022	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	28.32	28.00	30.56	29.27	24.46	24.10
Weighted Average Life	28.32	28.00	30.56	29.27	24.46	24.11
Daily Liquidity	31.64%	29.94%	28.64%	25.92%	30.73%	42.24%
Weekly Liquidity	39.13%	44.76%	38.50%	41.58%	49.63%	59.16%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.000574