

Limited Term Pool

Monthly Report

August 31, 2019

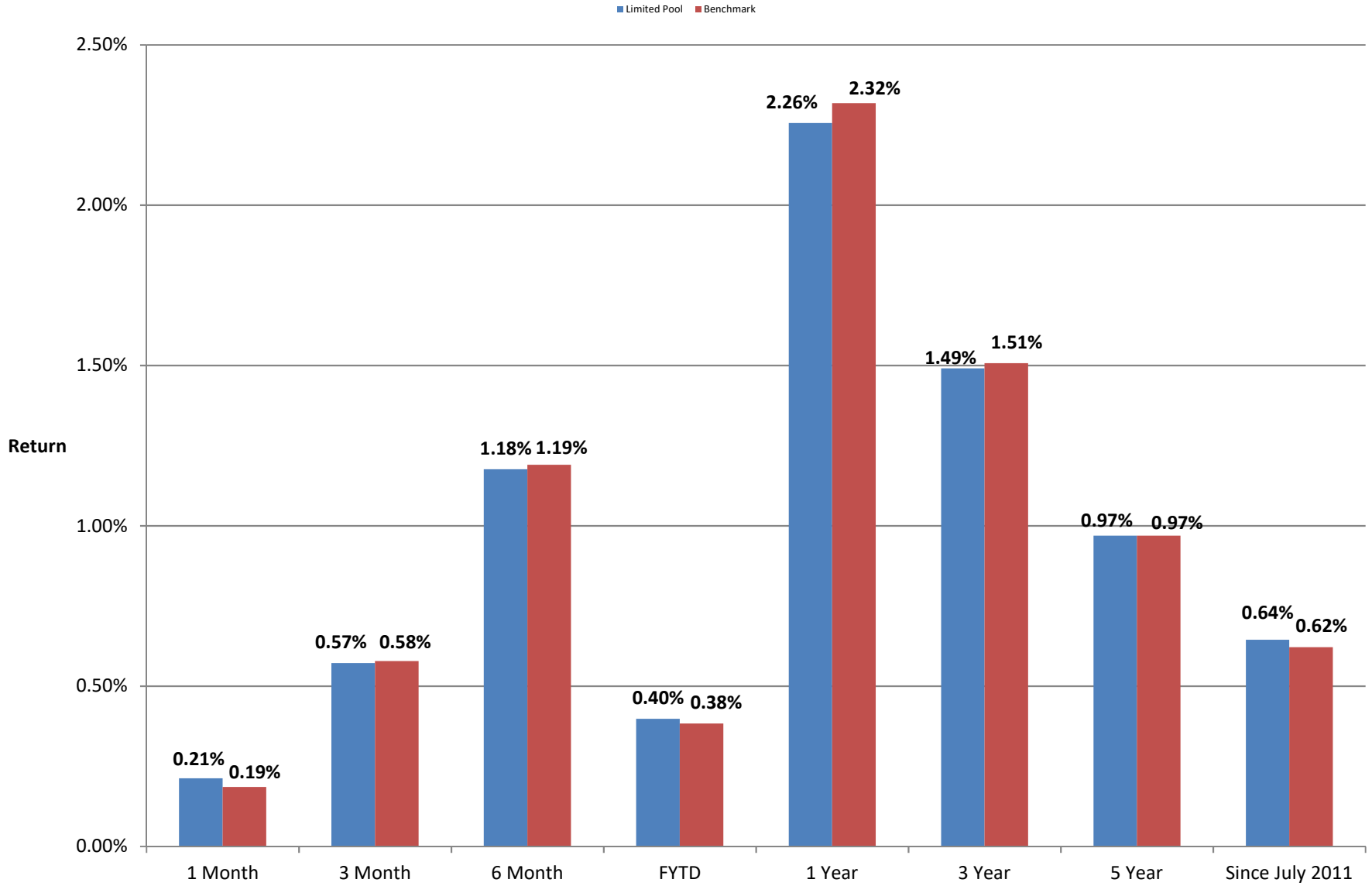


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
William M. Landrum III, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of August 31, 2019



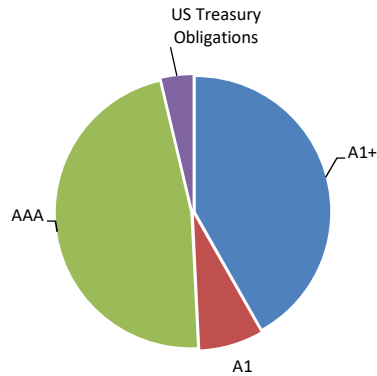
Limited Term Pool
As of August 31, 2019

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
MUFG Bank LTD/NY	62479MW66	0.00	2019-09-06	2019-09-06	25,000,000.00	24,995,500.00
Natixis NY	63873KW60	0.00	2019-09-06	2019-09-06	25,000,000.00	24,995,500.00
					50,000,000.00	49,991,000.00
Certificate of Deposit						
Bank of Montreal Chicago	06370RR76	2.30	2019-09-13	2019-09-13	25,000,000.00	25,000,000.00
Sumitomo Mitsui Trust NY	86564FN58	2.18	2019-09-06	2019-09-06	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Loan Disco Note	313384LF4	0.00	2019-09-03	2019-09-03	100,000,000.00	100,000,000.00
Fed Home Loan Disco Note	313384LJ6	0.00	2019-09-06	2019-09-06	225,000,000.00	224,961,166.75
Fed Home Loan Disco Note	313384MK2	0.00	2019-10-01	2019-10-01	50,000,000.00	49,921,444.50
Fed Home Loan Disco Note	313384MN6	0.00	2019-10-04	2019-10-04	36,105,000.00	36,042,819.25
Fed Home Loan Disco Note	313384MS5	0.00	2019-10-08	2019-10-08	100,000,000.00	99,803,611.00
					511,105,000.00	510,729,041.50
Investment Company						
State Street Gov MMT Fund	857492706	2.07	2019-09-01	2019-09-01	75,000,000.00	75,000,000.00
					75,000,000.00	75,000,000.00
Other Commercial Paper						
Nestle Finance Intl	64105SW53	0.00	2019-09-05	2019-09-05	25,000,000.00	24,997,125.00
Toyota Motor Credit Corp	89233HW67	0.00	2019-09-06	2019-09-06	25,000,000.00	24,995,520.75
					50,000,000.00	49,992,645.75
Government Agency Repurchase Agreement						
BNP Paribas	N/A	2.18	2019-09-01	2019-09-01	100,000,000.00	100,000,000.00
Scotia	N/A	2.20	2019-09-01	2019-09-01	200,000,000.00	200,000,000.00
Guggenheim	N/A	2.17	2019-09-01	2019-09-01	200,000,000.00	200,000,000.00
Clinton Bank	N/A	2.27	2019-09-11	2019-09-11	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.27	2019-09-11	2019-09-11	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.50	2019-09-03	2019-09-03	30,000,000.00	30,000,000.00
					538,000,000.00	538,000,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	2.18	2019-09-01	2019-09-03	18,757,338.85	18,757,338.85
					18,757,338.85	18,757,338.85
Treasury Debt						
Treasury Bill	912796VW6	0.00	2019-09-24	2019-09-24	50,000,000.00	49,940,500.00
					50,000,000.00	49,940,500.00
					1,342,862,338.85	1,342,410,526.10

LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of August 31, 2019

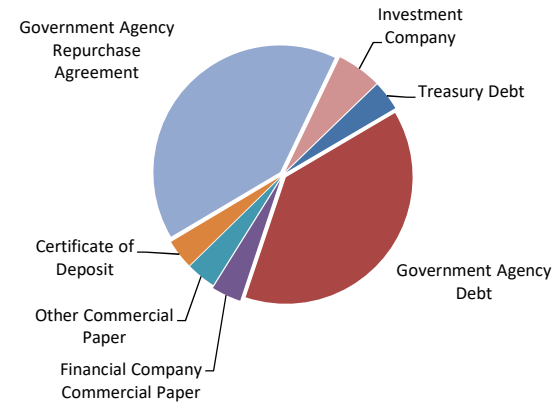
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$560,721,687.25	41.77%
A1	\$99,991,000.00	7.45%
Subtotal	<u>\$660,712,687.25</u>	<u>49.22%</u>
Long Term Ratings		
AAA	\$631,757,338.85	47.06%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$631,757,338.85</u>	<u>47.06%</u>
US Treasury Obligations	\$49,940,500.00	3.72%
Grand Total	<u><u>\$1,342,410,526.10</u></u>	<u><u>100.00%</u></u>



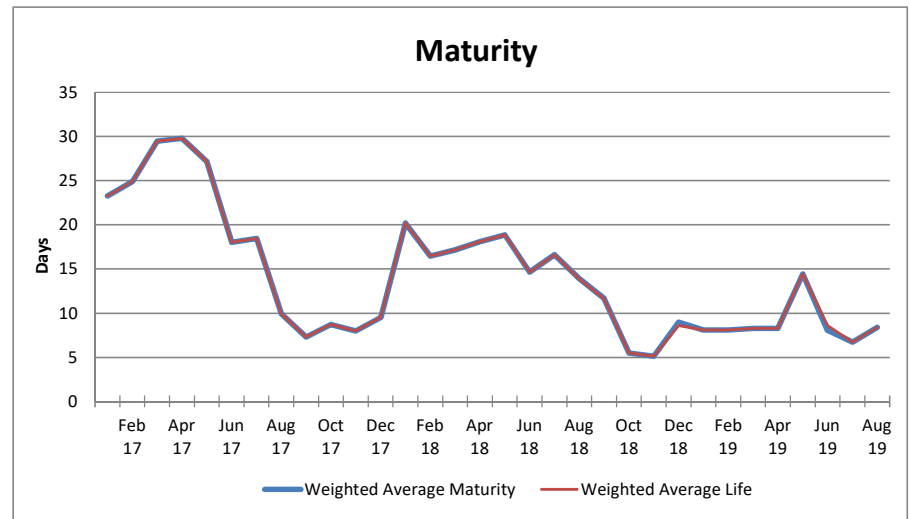
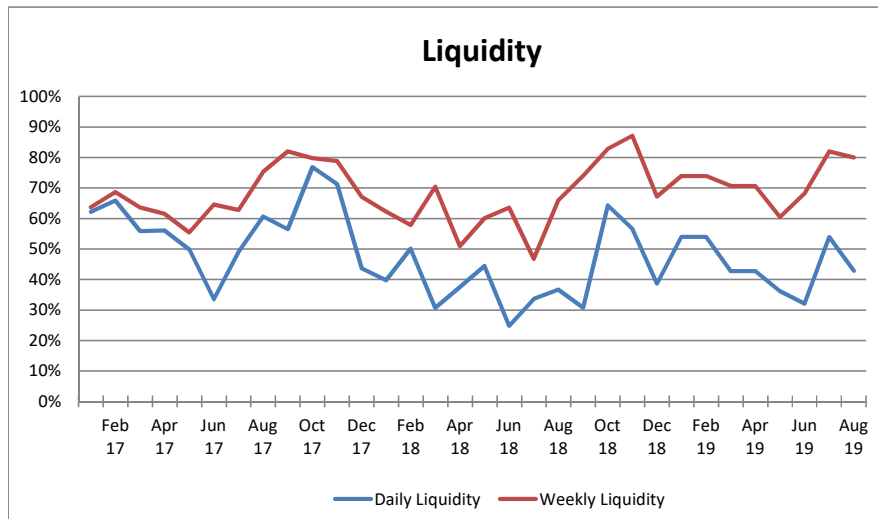
SECTOR DISTRIBUTION

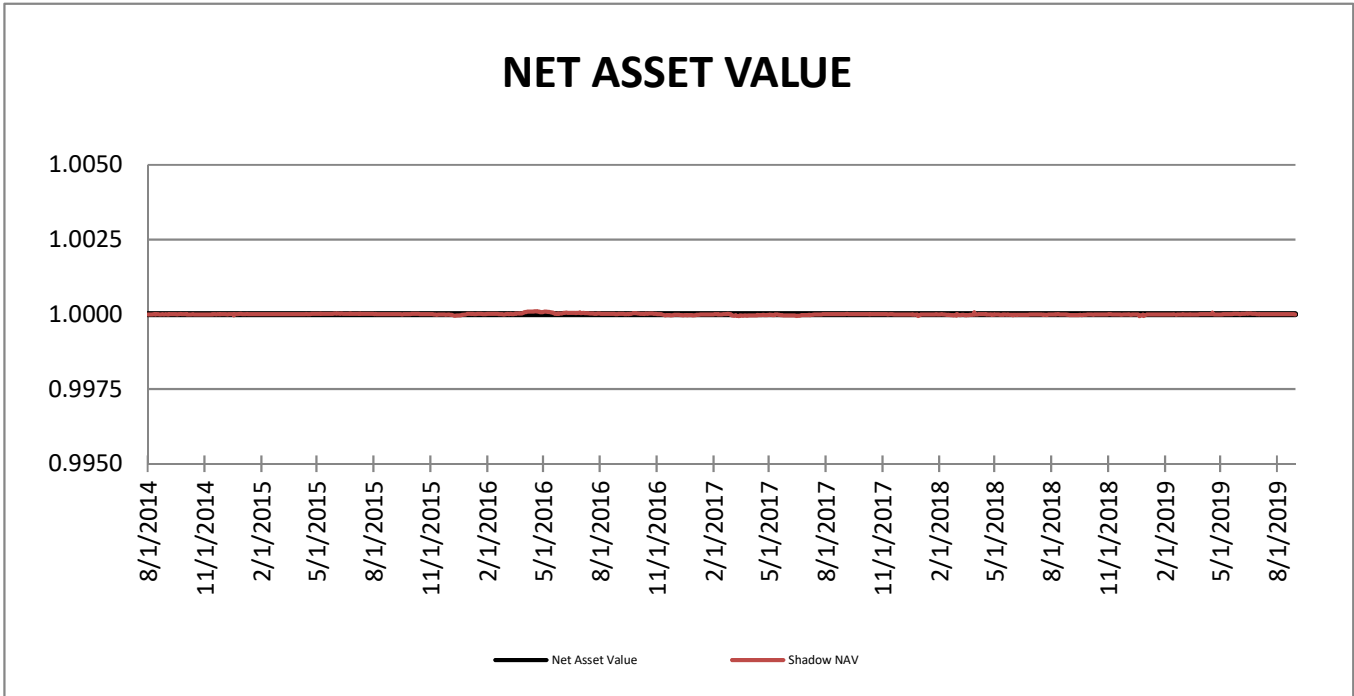
	Book Value	as % of Total
Treasury Debt	\$49,940,500.00	3.72%
Government Agency Debt	\$510,729,041.50	38.05%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$18,757,338.85	1.40%
Financial Company Commercial Paper	\$49,991,000.00	3.72%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$49,992,645.75	3.72%
Certificate of Deposit	\$50,000,000.00	3.72%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$538,000,000.00	40.08%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$75,000,000.00</u>	<u>5.59%</u>
Grand Total	<u><u>\$1,342,410,526.10</u></u>	<u><u>100.00%</u></u>



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of August 31, 2019

	8/31/2019	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	8.38	7.72	7.55	8.80	8.47	26.76
Weighted Average Life	8.41	7.91	7.57	8.87	8.48	26.79
Daily Liquidity	42.82%	42.90%	48.33%	44.80%	45.73%	44.23%
Weekly Liquidity	79.96%	76.74%	80.98%	72.48%	74.24%	59.28%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182