

# Limited Term Pool

## Monthly Report

August 31, 2018

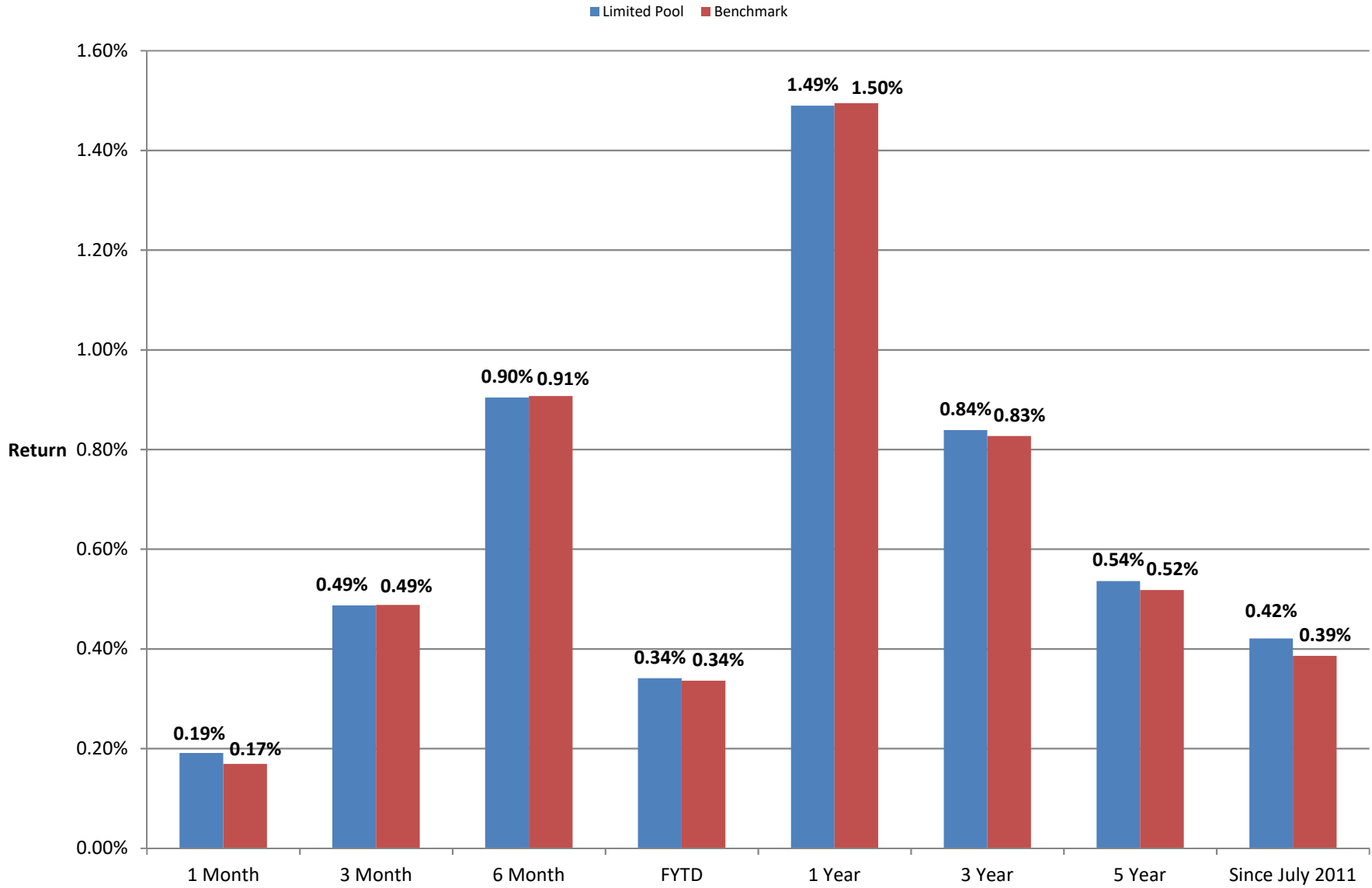


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

# Limited Pool Performance as of August 31, 2018



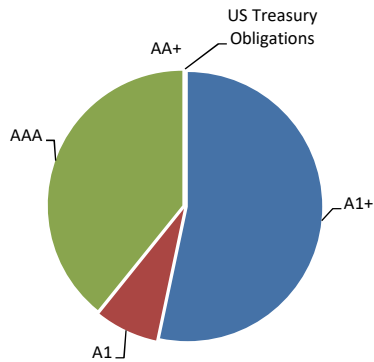
Limited Term Pool  
As of August 31, 2018

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
MUFG Bank LTD/NY	62479MJ79	0.00	9/7/2018	9/7/2018	25,000,000.00	24,995,854.25
Natixis NY	63873KJ73	0.00	9/7/2018	9/7/2018	25,000,000.00	24,995,604.25
					50,000,000.00	49,991,458.50
<b>Certificate of Deposit</b>						
Sumitomo Mitsui Trust NY	86564FFC2	2.06	9/7/2018	9/7/2018	25,000,000.00	25,000,000.00
					25,000,000.00	25,000,000.00
<b>Government Agency Debt</b>						
Fed Home Ln Discount Note	313385E69	0.00	9/5/2018	9/5/2018	90,000,000.00	89,995,238.60
Fed Home Ln Discount Note	313385E77	0.00	9/6/2018	9/6/2018	50,000,000.00	49,994,722.00
Fed Home Ln Discount Note	313385E85	0.00	9/7/2018	9/7/2018	175,000,000.00	174,972,200.25
Fed Home Ln Discount Note	313385H90	0.00	10/2/2018	10/2/2018	100,000,000.00	99,849,111.00
Fed Home Ln Discount Note	313385J23	0.00	10/3/2018	10/3/2018	50,000,000.00	49,921,659.50
Fed Home Ln Discount Note	313385J31	0.00	10/4/2018	10/4/2018	225,000,000.00	224,635,104.75
Fed Home Ln Discount Note	313385J49	0.00	10/5/2018	10/5/2018	125,000,000.00	124,790,642.00
					815,000,000.00	814,158,678.10
<b>Investment Company</b>						
					0.00	0.00
<b>Other Commercial Paper</b>						
American Honda Finance	02665KKQ9	0.00	10/24/2018	10/24/2018	25,000,000.00	24,924,652.75
Exxon Mobil Corp	30229BJ40	0.00	9/4/2018	9/4/2018	25,000,000.00	25,000,000.00
Nestle Finance Intl LTD	64105SJ74	0.00	9/7/2018	9/7/2018	25,000,000.00	24,995,708.25
Praxair Inc	74005JJ74	0.00	9/7/2018	9/7/2018	25,000,000.00	24,995,895.75
Toyota Motor Credit Corp	89233HJ70	0.00	9/7/2018	9/7/2018	25,000,000.00	24,995,291.75
					125,000,000.00	124,911,548.50
<b>Government Agency Repurchase Agreement</b>						
BNP Paribas	N/A	2.00	9/1/2018	9/1/2018	100,000,000.00	100,000,000.00
Scotia	N/A	1.98	9/1/2018	9/1/2018	200,000,000.00	200,000,000.00
Guggenheim	N/A	1.96	9/1/2018	9/1/2018	200,000,000.00	200,000,000.00
Clinton Bank	N/A	2.03	9/26/2018	9/26/2018	4,000,000.00	4,000,000.00
United Cumberland	N/A	2.03	9/26/2018	9/26/2018	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.03	9/26/2018	9/26/2018	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.06	10/1/2018	10/1/2018	30,000,000.00	30,000,000.00
					542,000,000.00	542,000,000.00
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	1.97	9/1/2018	9/1/2018	111,513,747.98	111,513,747.98
					111,513,747.98	111,513,747.98
<b>Treasury Debt</b>						
					0.00	0.00
					1,668,513,747.98	1,667,575,433.08

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of August 31, 2018

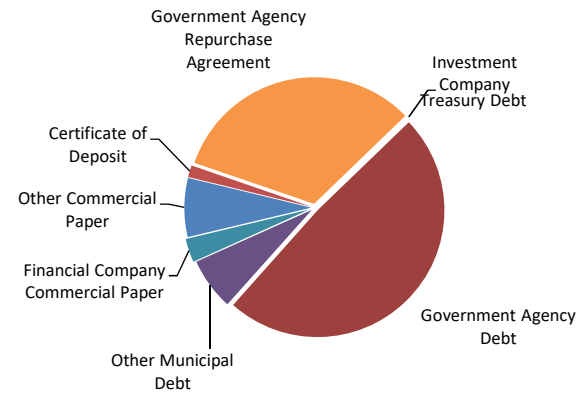
**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$889,149,678.10	53.32%
A1	\$124,912,007.00	7.49%
Subtotal	<u>\$1,014,061,685.10</u>	60.81%
<b>Long Term Ratings</b>		
AAA	\$653,513,747.98	39.19%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$653,513,747.98</u>	39.19%
US Treasury Obligations	\$0.00	0.00%
Grand Total	<u><u>\$1,667,575,433.08</u></u>	100.00%



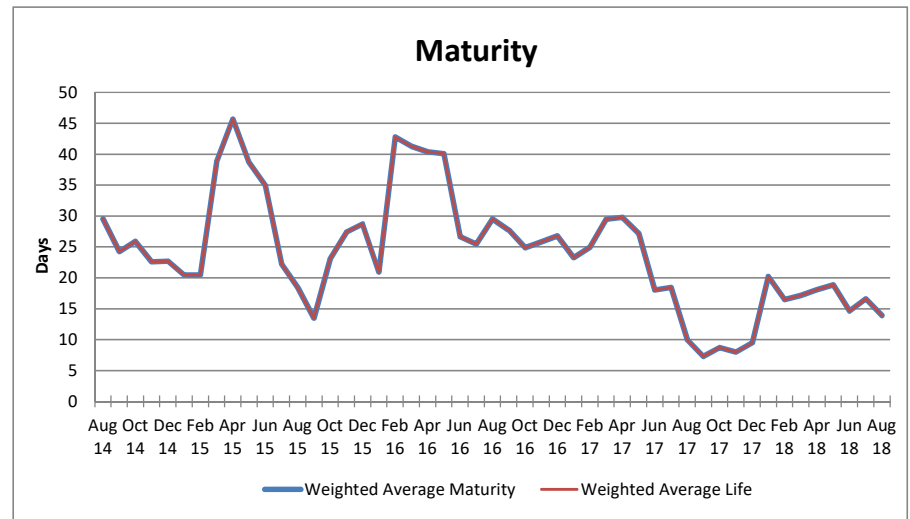
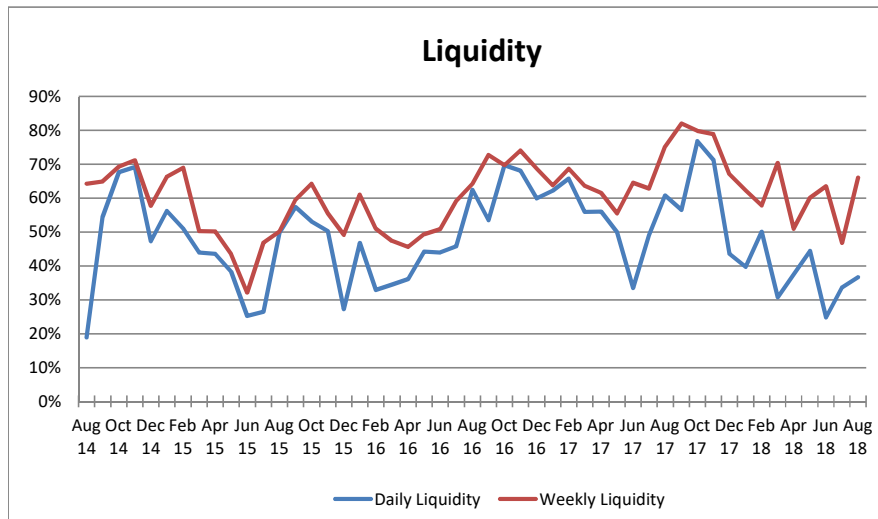
**SECTOR DISTRIBUTION**

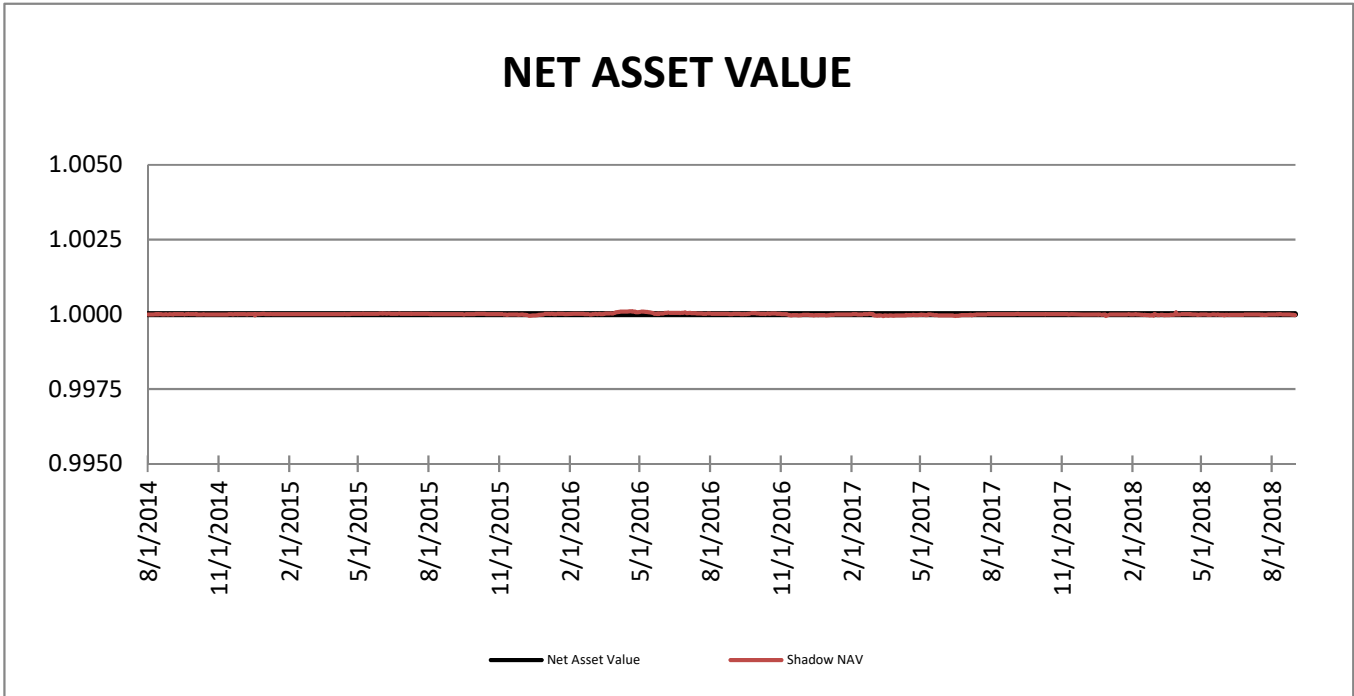
	Book Value	as % of Total
Treasury Debt	\$0.00	0.00%
Government Agency Debt	\$814,158,678.10	48.82%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$111,513,747.98	6.69%
Financial Company Commercial Paper	\$49,991,458.50	3.00%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$124,911,548.50	7.49%
Certificate of Deposit	\$25,000,000.00	1.50%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$542,000,000.00	32.50%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	\$0.00	0.00%
Grand Total	<u><u>\$1,667,575,433.08</u></u>	100.00%



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
As of August 31, 2018

	8/31/2018	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	13.91	15.05	15.26	16.99	14.12	29.62
Weighted Average Life	13.91	15.05	15.26	16.99	14.12	29.64
Daily Liquidity	36.65%	31.71%	35.16%	37.21%	45.49%	43.99%
Weekly Liquidity	66.02%	58.75%	56.39%	59.72%	65.46%	56.95%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182