

# Limited Term Pool

## Monthly Report

July 31, 2018

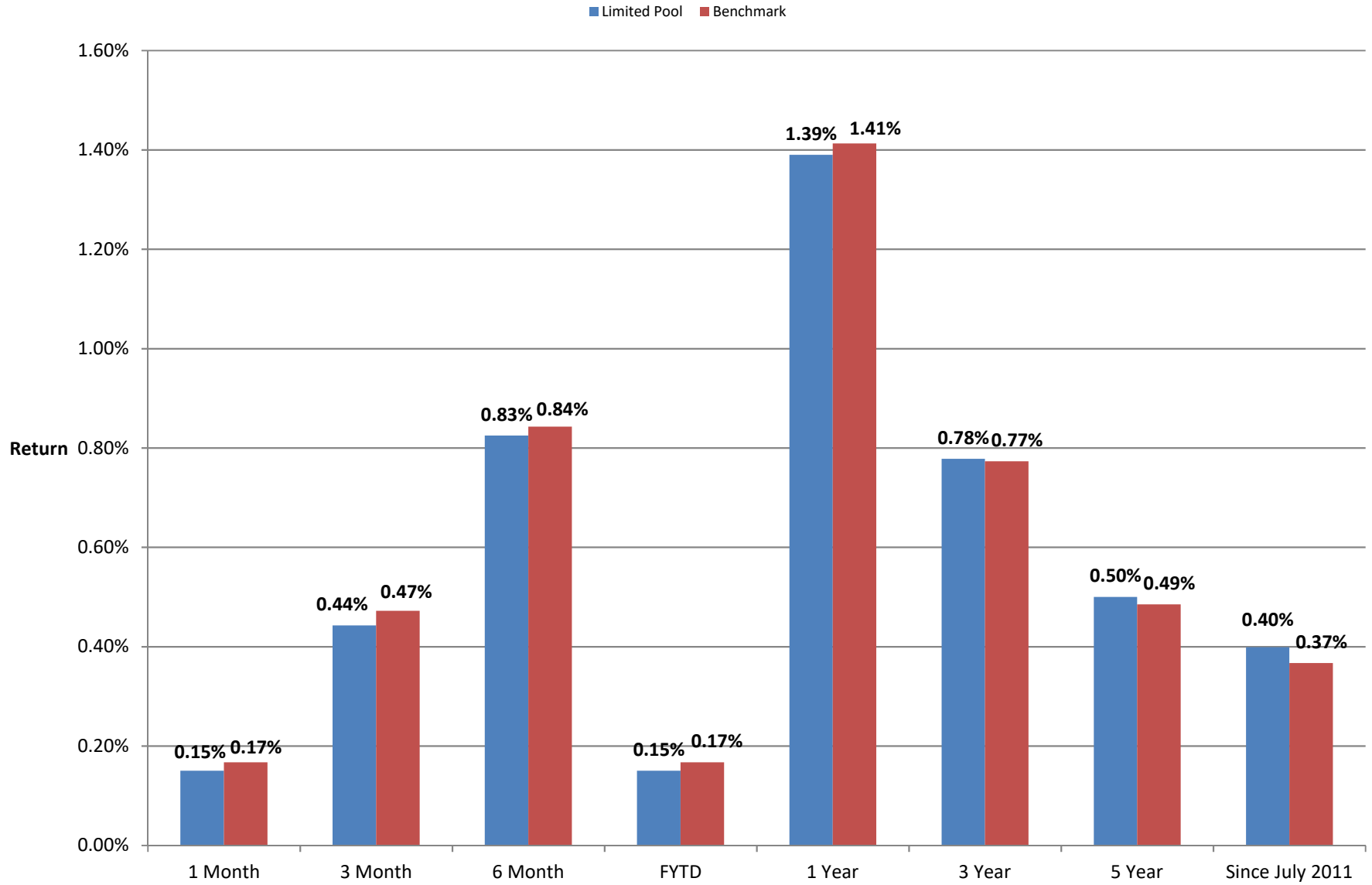


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

# Limited Pool Performance as of July 31, 2018



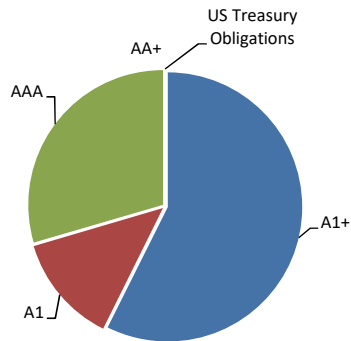
Limited Term Pool  
As of July 31, 2018

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
Canadian Imperial Bank	13607FH66	0.00	8/6/2018	8/6/2018	25,000,000.00	24,993,680.50
MUFG Bank NY	62479MH63	0.00	8/6/2018	8/6/2018	25,000,000.00	24,992,014.00
Natixis NY	63873KJ73	0.00	9/7/2018	9/7/2018	25,000,000.00	24,945,784.75
Swedbank	87019SHF4	0.00	8/15/2018	8/15/2018	25,000,000.00	24,981,139.00
					<u>100,000,000.00</u>	<u>99,912,618.25</u>
<b>Certificate of Deposit</b>						
Bank of Montreal Chicago	06370REJ4	1.92	8/30/2018	8/30/2018	25,000,000.00	25,000,000.00
Bank of Nova Scotia	06417GJ66	1.90	8/10/2018	8/10/2018	25,000,000.00	25,000,000.00
Sumitomo Mitsui Trust NY	86564FFC2	2.06	9/7/2018	9/7/2018	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89113X5Q3	2.00	8/6/2018	8/6/2018	25,000,000.00	25,000,000.00
					<u>100,000,000.00</u>	<u>100,000,000.00</u>
<b>Government Agency Debt</b>						
Fed Home Ln Discount Note	313385A30	0.00	8/1/2018	8/1/2018	75,000,000.00	75,000,000.00
Fed Home Ln Discount Note	313385A55	0.00	8/3/2018	8/3/2018	25,000,000.00	24,997,361.00
Fed Home Ln Discount Note	313385A89	0.00	8/6/2018	8/6/2018	75,000,000.00	74,980,572.75
Fed Home Ln Discount Note	313385B21	0.00	8/8/2018	8/8/2018	105,000,000.00	104,961,474.70
Fed Home Ln Discount Note	313385C87	0.00	8/22/2018	8/22/2018	50,000,000.00	49,944,875.00
Fed Home Ln Discount Note	313385D86	0.00	8/30/2018	8/30/2018	30,000,000.00	29,953,962.60
Fed Home Ln Discount Note	313385E69	0.00	9/5/2018	9/5/2018	90,000,000.00	89,833,361.40
Fed Home Ln Discount Note	313385E77	0.00	9/6/2018	9/6/2018	50,000,000.00	49,905,000.00
Fed Home Ln Discount Note	313385E85	0.00	9/7/2018	9/7/2018	175,000,000.00	174,657,133.50
Fed Home Ln Discount Note	313589B28	0.00	8/8/2018	8/8/2018	75,000,000.00	74,972,874.75
					<u>750,000,000.00</u>	<u>749,206,615.70</u>
<b>Investment Company</b>						
Fidelity Money Market Fund	31607A703	0.00	8/1/2018	8/1/2018	150,000,000.00	150,000,000.00
					<u>150,000,000.00</u>	<u>150,000,000.00</u>
<b>Other Commercial Paper</b>						
American Honda Finance	02665KKQ9	0.00	10/24/2018	10/24/2018	25,000,000.00	24,873,416.75
Exxon Mobil Corp	30229BH67	0.00	8/6/2018	8/6/2018	25,000,000.00	24,993,368.00
Nestle Finance Intl LTD	64105SJ74	0.00	9/7/2018	9/7/2018	25,000,000.00	24,947,069.50
Praxair Inc	74005JJ74	0.00	9/7/2018	9/7/2018	25,000,000.00	24,949,382.00
Toyota Motor Credit Corp	89233HJ70	0.00	9/7/2018	9/7/2018	25,000,000.00	24,941,930.50
					<u>125,000,000.00</u>	<u>124,705,166.75</u>
<b>Government Agency Repurchase Agreement</b>						
BNP Paribas	N/A	1.95	8/1/2018	8/1/2018	100,000,000.00	100,000,000.00
Scotia	N/A	1.93	8/1/2018	8/1/2018	100,000,000.00	100,000,000.00
Guggenheim	N/A	1.90	8/1/2018	8/1/2018	58,401,013.40	58,401,013.40
Clinton Bank	N/A	2.00	8/22/2018	8/22/2018	4,000,000.00	4,000,000.00
United Cumberland	N/A	2.00	8/22/2018	8/22/2018	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.00	8/22/2018	8/22/2018	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.06	8/1/2018	8/1/2018	30,000,000.00	30,000,000.00
					<u>300,401,013.40</u>	<u>300,401,013.40</u>
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	1.92	8/1/2018	8/1/2018	0.00	0.00
					<u>0.00</u>	<u>0.00</u>
<b>Treasury Debt</b>						
					<u>0.00</u>	<u>0.00</u>
					<u>1,525,401,013.40</u>	<u>1,524,225,414.10</u>

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of July 31, 2018

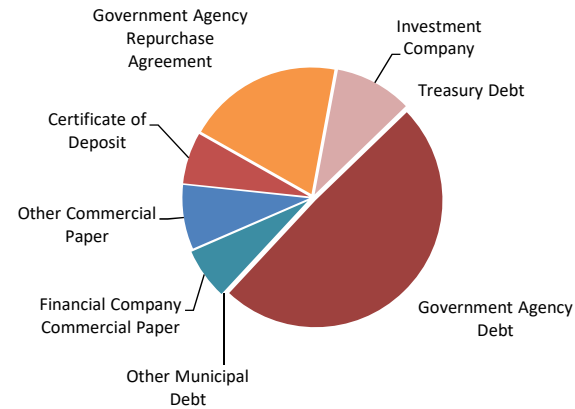
**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$874,070,122.70	57.35%
A1	\$199,754,278.00	13.11%
Subtotal	<u>\$1,073,824,400.70</u>	70.45%
<b>Long Term Ratings</b>		
AAA	\$450,401,013.40	29.55%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$450,401,013.40</u>	29.55%
US Treasury Obligations	\$0.00	0.00%
Grand Total	<u><u>\$1,524,225,414.10</u></u>	100.00%



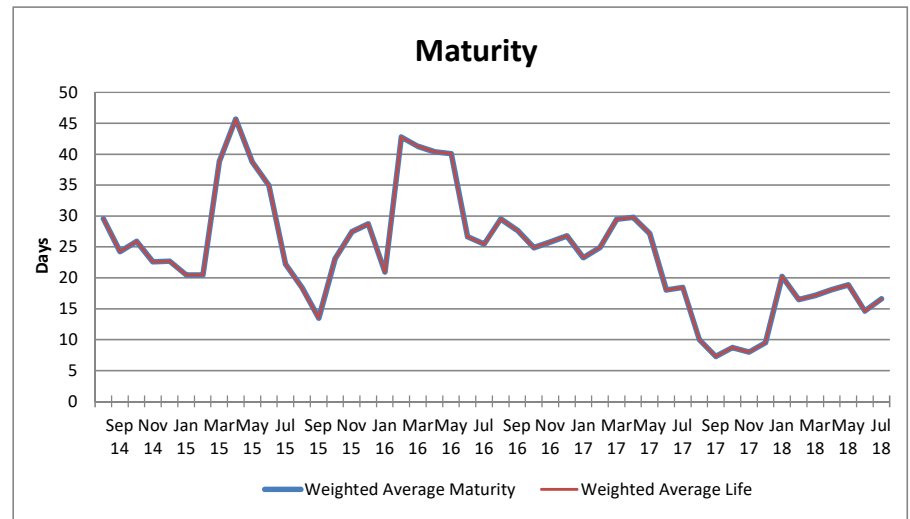
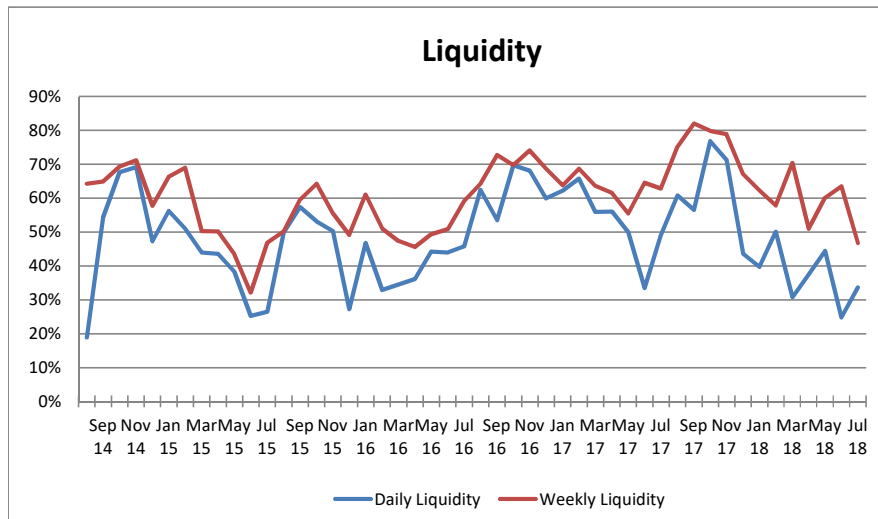
**SECTOR DISTRIBUTION**

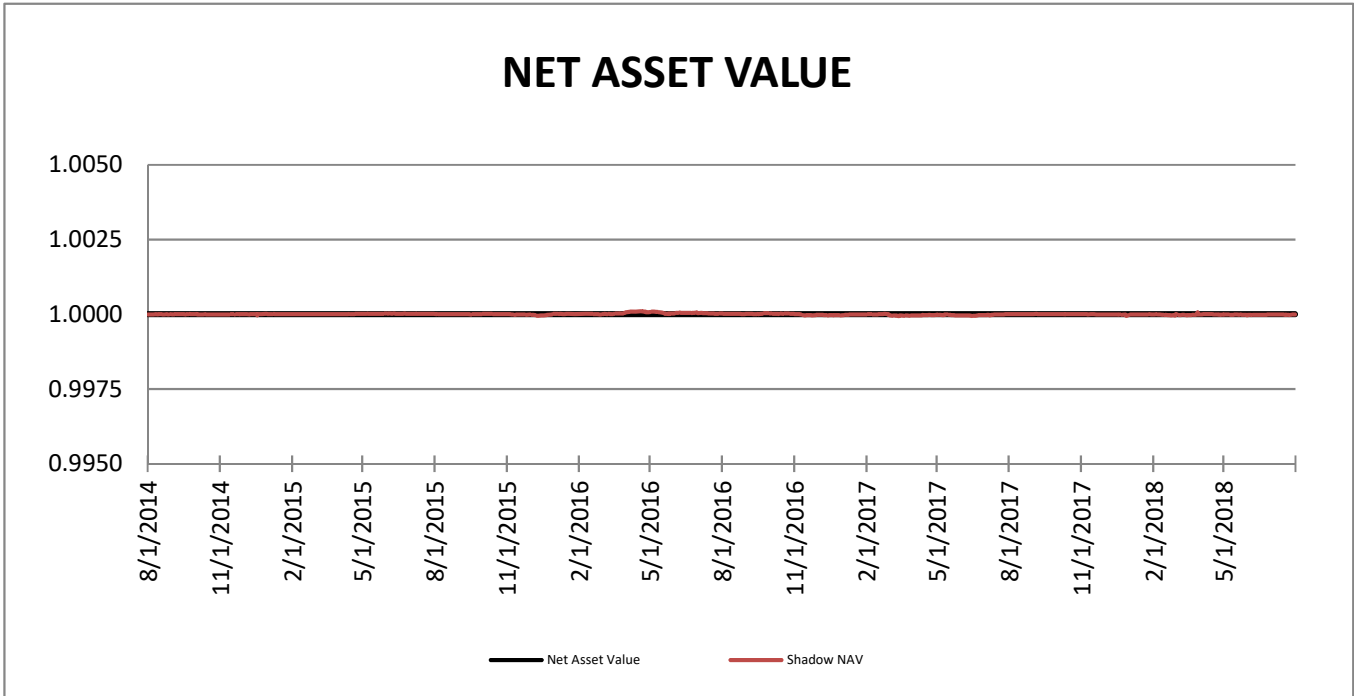
	Book Value	as % of Total
Treasury Debt	\$0.00	0.00%
Government Agency Debt	\$749,206,615.70	49.15%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$99,912,618.25	6.55%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$124,705,166.75	8.18%
Certificate of Deposit	\$100,000,000.00	6.56%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$300,401,013.40	19.71%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$150,000,000.00</u>	9.84%
Grand Total	<u><u>\$1,524,225,414.10</u></u>	100.00%



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
As of July 31, 2018

	7/31/2018	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	16.61	16.70	16.61	17.43	13.79	29.82
Weighted Average Life	16.61	16.70	16.61	17.43	13.79	29.84
Daily Liquidity	33.66%	34.31%	33.66%	37.29%	47.49%	44.09%
Weekly Liquidity	46.77%	56.77%	46.77%	58.82%	66.23%	56.83%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182