

Limited Term Pool

Monthly Report

February 28, 2022

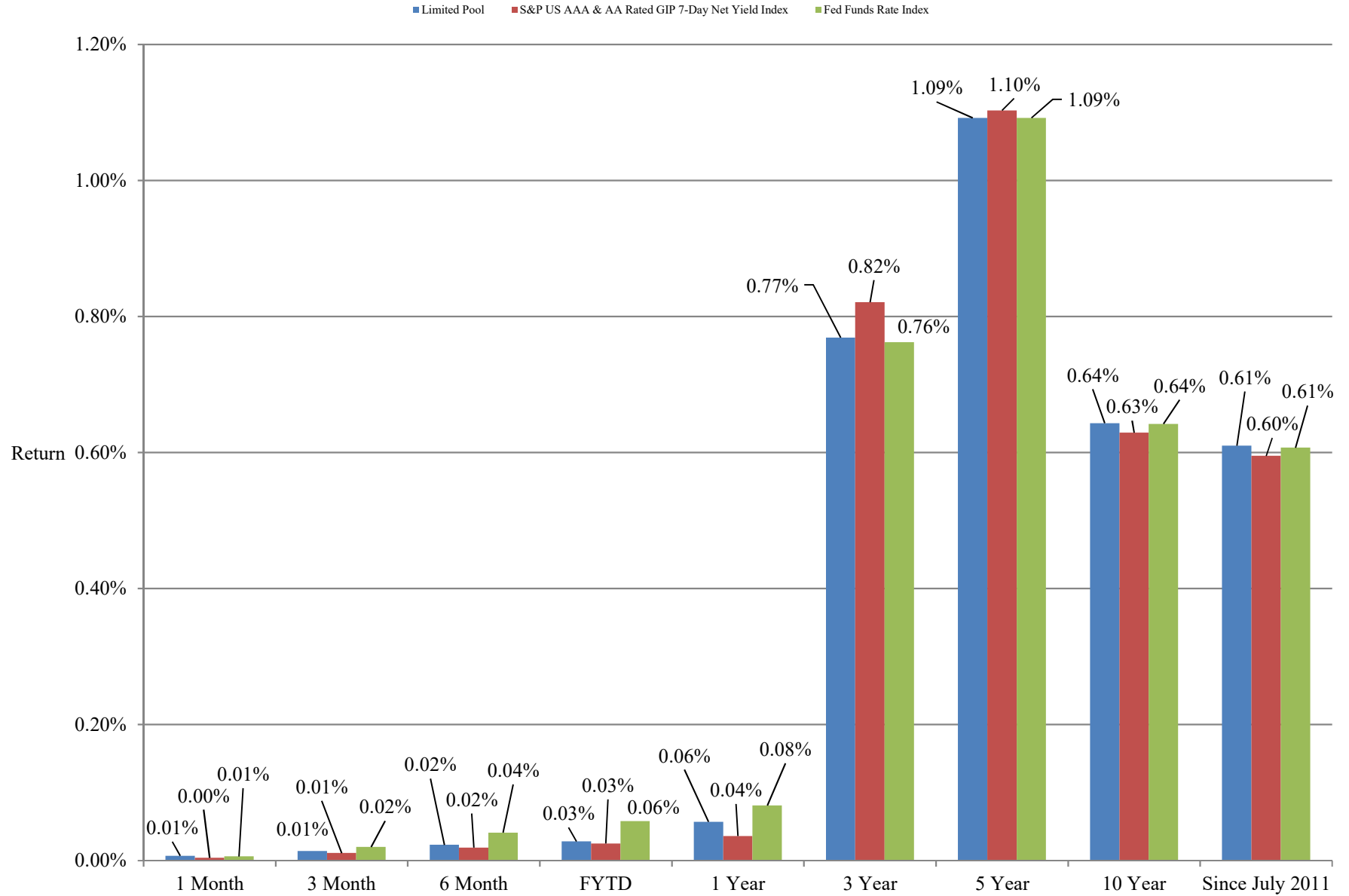


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
Holly M. Johnson, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of February 28, 2022



Returns less than a year are unannualized.

Returns are gross of management fee. Management fee is 0.07%, annualized.

Limited Term Pool
As of February 28, 2022

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
					0.00	0.00
Certificate of Deposit						
					0.00	0.00
Government Agency Debt						
Fed Home Loan Disco Note	313385TV8	0.00	2022-03-04	2022-03-04	200,000,000.00	199,999,250.00
Fed Home Loan Disco Note	313385UZ7	0.00	2022-04-01	2022-04-01	100,000,000.00	99,995,694.00
Fed Home Loan Disco Note	313385VC7	0.00	2022-04-04	2022-04-04	150,000,000.00	149,987,250.00
Fed Home Loan Disco Note	313385VE3	0.00	2022-04-06	2022-04-06	150,000,000.00	149,988,700.00
Fed Home Loan Disco Note	313385VG8	0.00	2022-04-08	2022-04-08	150,000,000.00	149,970,972.50
Fed Home Loan Disco Note	313385WG7	0.00	2022-05-02	2022-05-02	40,000,000.00	39,985,188.80
Fed Home Loan Disco Note	313385WL6	0.00	2022-05-06	2022-05-06	150,000,000.00	149,936,291.50
Fed Home Loan Disco Note	313385WT9	0.00	2022-05-13	2022-05-13	50,000,000.00	49,971,611.00
					990,000,000.00	989,834,957.80
Investment Company						
Blackrock Govt Fund	09248U700	0.03	2022-03-01	2022-03-01	50,000,000.00	50,000,000.00
Dreyfus Govt Fund	262006208	0.03	2022-03-01	2022-03-01	75,000,000.00	75,000,000.00
Invesco Govt Fund	825252885	0.03	2022-03-01	2022-03-01	100,000,000.00	100,000,000.00
State Street Govt Fund	857492706	0.03	2022-03-01	2022-03-01	100,000,000.00	100,000,000.00
					325,000,000.00	325,000,000.00
Other Commercial Paper						
					0.00	0.00
Government Agency Repurchase Agreement						
Scotia	N/A	0.03	2022-03-01	2022-03-01	200,000,000.00	200,000,000.00
Cantor	N/A	0.04	2022-03-01	2022-03-01	137,952,352.03	137,952,352.03
					337,952,352.03	337,952,352.03
Other Municipal Debt						
Inter-Pool Borrowings	N/A	0.04	2022-03-01	2022-03-01	0.00	0.00
					0.00	0.00
Treasury Debt						
Treasury Bill	912796N47	0.00	2022-04-07	2022-04-07	100,000,000.00	99,993,319.00
Treasury Bill	912796P29	0.00	2022-04-14	2022-04-14	50,000,000.00	49,989,550.00
Treasury Bill	912796P45	0.00	2022-05-05	2022-05-05	275,000,000.00	274,905,336.00
Treasury Bill	912796S75	0.00	2022-03-08	2022-03-08	125,000,000.00	124,999,757.50
Treasury Bill	912796T74	0.00	2022-04-05	2022-04-05	50,000,000.00	49,997,073.50
					600,000,000.00	599,885,036.00
					2,252,952,352.03	2,252,672,345.83

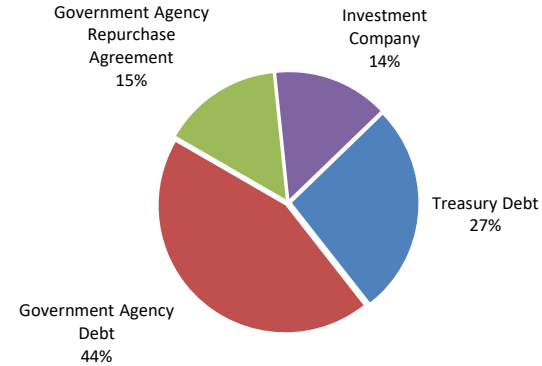
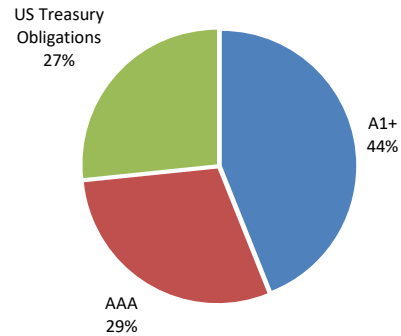
LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of February 28, 2022

CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$989,834,957.80	43.94%
A1	\$0.00	0.00%
Subtotal	<u>\$989,834,957.80</u>	<u>43.94%</u>
Long Term Ratings		
AAA	\$662,952,352.03	29.43%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$662,952,352.03</u>	<u>29.43%</u>
US Treasury Obligations	\$599,885,036.00	26.63%
Grand Total	<u><u>\$2,252,672,345.83</u></u>	<u><u>100.00%</u></u>

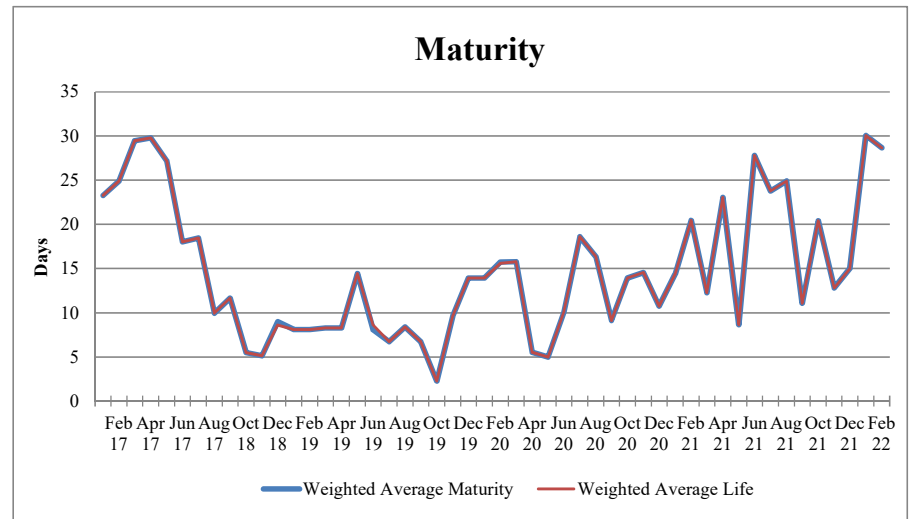
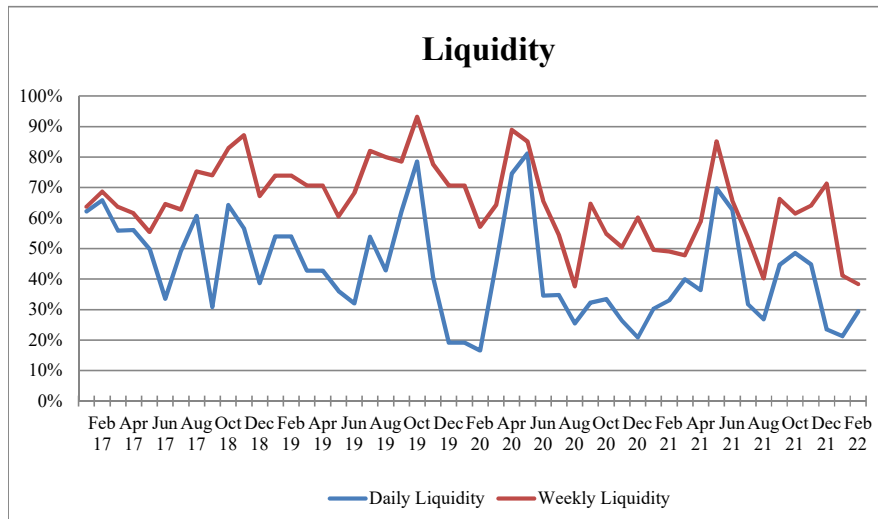
SECTOR DISTRIBUTION

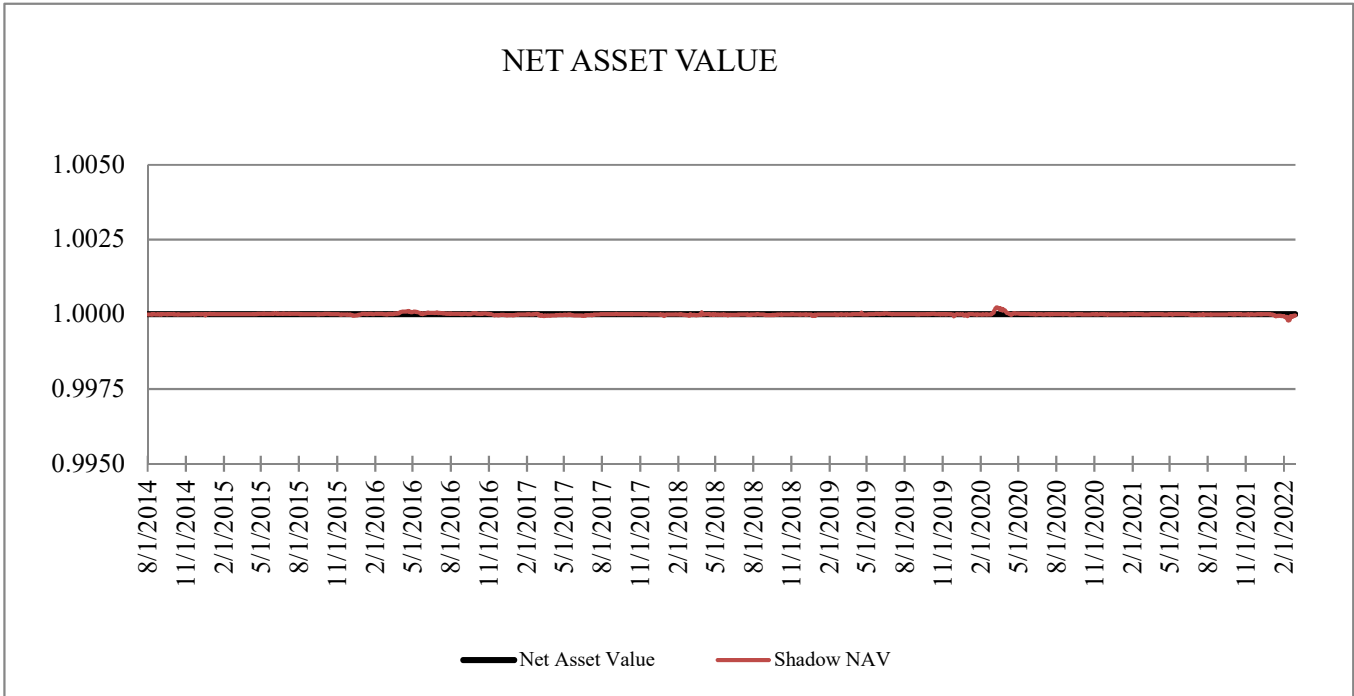
	Book Value	as % of Total
Treasury Debt	\$599,885,036.00	26.63%
Government Agency Debt	\$989,834,957.80	43.94%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$0.00	0.00%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$0.00	0.00%
Certificate of Deposit	\$0.00	0.00%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$337,952,352.03	15.00%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$325,000,000.00</u>	<u>14.43%</u>
Grand Total	<u><u>\$2,252,672,345.83</u></u>	<u><u>100.00%</u></u>



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of February 28, 2022

	2/28/2022	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	28.67	24.58	20.84	29.36	19.88	23.84
Weighted Average Life	28.67	24.58	20.84	29.36	19.88	23.86
Daily Liquidity	29.43%	24.71%	33.83%	25.32%	39.94%	43.05%
Weekly Liquidity	38.30%	50.27%	54.55%	39.76%	57.82%	60.02%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.000230