

Limited Term Pool

Monthly Report

February 28, 2019

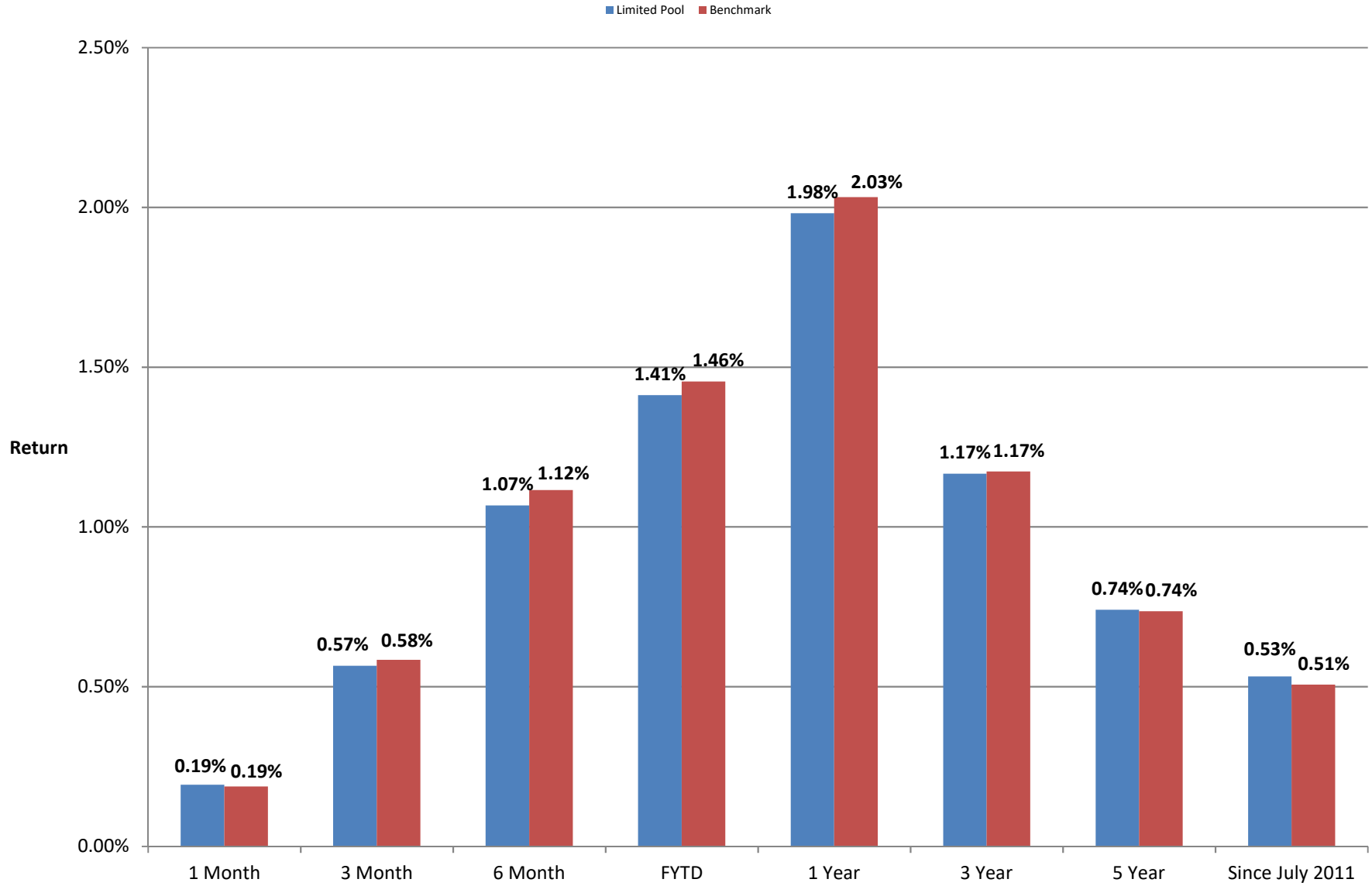


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
William M. Landrum III, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of February 28, 2019



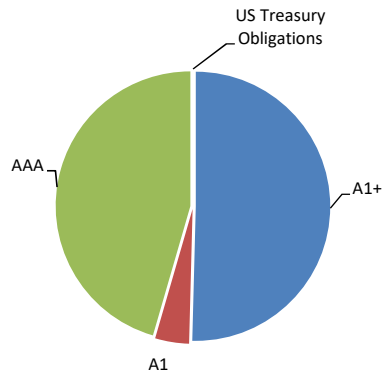
Limited Term Pool
As of February 28, 2019

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
MUFG Bank Ltd/NY	62479MQ89	0.00	2019-03-08	2019-03-08	25,000,000.00	24,988,187.50
Natixis NY	63873KR82	0.00	2019-04-08	2019-04-08	25,000,000.00	24,934,291.75
					50,000,000.00	49,922,479.25
Certificate of Deposit						
Toronto Dominion Bank NY	89114MSQ1	2.58	2019-03-06	2019-03-06	25,000,000.00	25,000,000.00
					25,000,000.00	25,000,000.00
Government Agency Debt						
Fed Home Loan Disco Note	313384CR8	0.00	2019-03-05	2019-03-05	50,000,000.00	49,986,889.00
Fed Home Loan Disco Note	313384CS6	0.00	2019-03-06	2019-03-06	171,500,000.00	171,443,612.73
Fed Home Loan Disco Note	313384CU1	0.00	2019-03-08	2019-03-08	75,000,000.00	74,965,875.00
Fed Home Loan Disco Note	313384CX5	0.00	2019-03-11	2019-03-11	50,000,000.00	49,967,153.00
Fed Home Loan Disco Note	313384DY2	0.00	2019-04-05	2019-04-05	46,050,000.00	45,942,460.36
Fed Home Loan Disco Note	313384EB1	0.00	2019-04-08	2019-04-08	110,000,000.00	109,722,600.30
Fed Home Loan Disco Note	313384EC9	0.00	2019-04-09	2019-04-09	25,000,000.00	24,935,000.00
					527,550,000.00	526,963,590.39
Investment Company						
Fidelity MMKT Govt	31607A703	0.00	2019-03-01	2019-03-01	25,000,000.00	25,000,000.00
State Street MMKT Govt	857492706	0.00	2019-03-01	2019-03-01	175,000,000.00	175,000,000.00
					200,000,000.00	200,000,000.00
Other Commercial Paper						
Exxon Mobil Corp	30229BR82	0.00	2019-04-08	2019-04-08	25,000,000.00	24,935,347.25
Praxair Inc.	74005JQV3	0.00	2019-03-29	2019-03-29	25,000,000.00	24,952,361.00
Toyota Motor Credit Corp	89233HQ80	0.00	2019-03-08	2019-03-08	25,000,000.00	24,987,361.00
					75,000,000.00	74,875,069.25
Government Agency Repurchase Agreement						
BNP PARIBAS	N/A	2.65	2019-03-01	2019-03-01	100,000,000.00	100,000,000.00
SCOTIA	N/A	2.59	2019-03-01	2019-03-01	200,000,000.00	200,000,000.00
GUGGENHEIM	N/A	2.57	2019-03-01	2019-03-01	200,000,000.00	200,000,000.00
Clinton Bank	N/A	2.52	2019-03-20	2019-03-20	4,000,000.00	4,000,000.00
United Cumberland Bank	N/A	2.52	2019-03-20	2019-03-20	2,000,000.00	2,000,000.00
Bank of Jamestown	N/A	2.52	2019-03-20	2019-03-20	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.50	2019-03-01	2019-03-01	30,000,000.00	30,000,000.00
					540,000,000.00	540,000,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	2.59	2019-03-01	2019-03-01	96,259,350.55	96,259,350.55
					96,259,350.55	96,259,350.55
Treasury Debt						
Treasury Bill	912796QZ5	0.00	2019-03-07	2019-03-07	50,000,000.00	49,980,302.50
Treasury Bill	912796UR8	0.00	2019-03-05	2019-03-05	50,000,000.00	49,986,819.50
Treasury Bill	912796UU1	0.00	2019-03-26	2019-03-26	50,000,000.00	49,917,604.00
Treasury Bill	912796UV9	0.00	2019-04-02	2019-04-02	125,000,000.00	124,736,696.00
Treasury Cash MGMT Bill	912796XJ3	0.00	2019-03-01	2019-03-01	50,000,000.00	50,000,000.00
					325,000,000.00	324,621,422.00
					1,838,809,350.55	1,837,641,911.44

LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of February 28, 2019

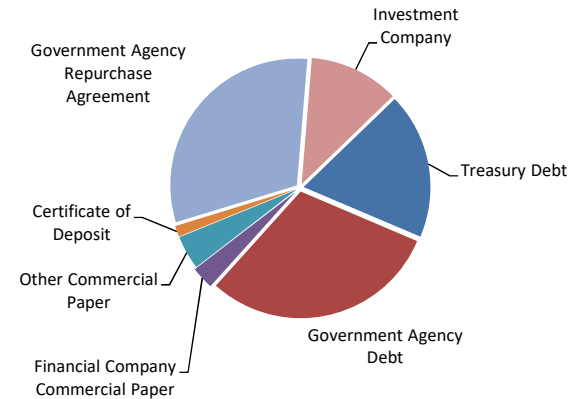
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$926,507,720.64	50.42%
A1	\$74,874,840.25	4.07%
Subtotal	<u>\$1,001,382,560.89</u>	<u>54.49%</u>
Long Term Ratings		
AAA	\$836,259,350.55	45.51%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$836,259,350.55</u>	<u>45.51%</u>
US Treasury Obligations	\$0.00	0.00%
Grand Total	<u><u>\$1,837,641,911.44</u></u>	<u><u>100.00%</u></u>



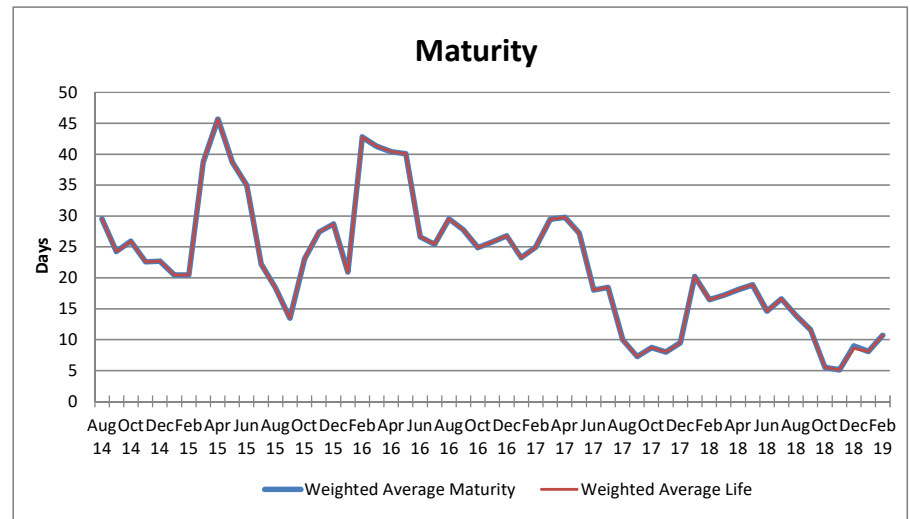
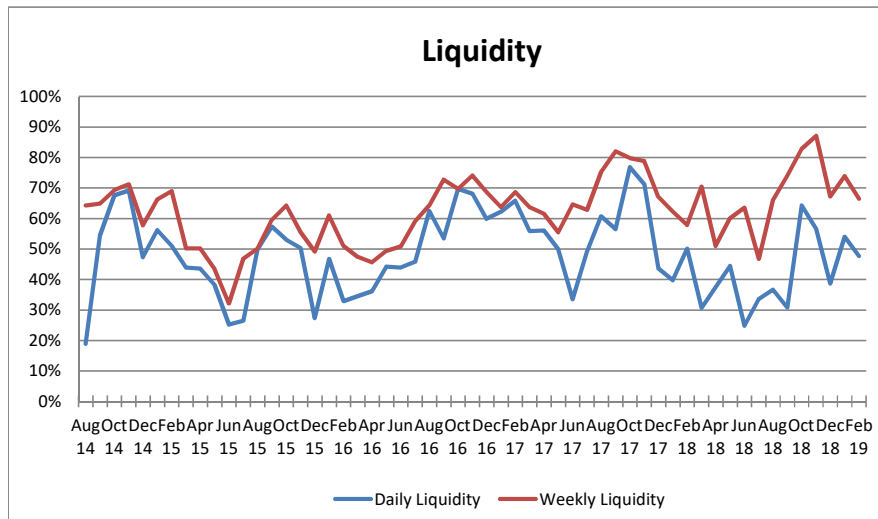
SECTOR DISTRIBUTION

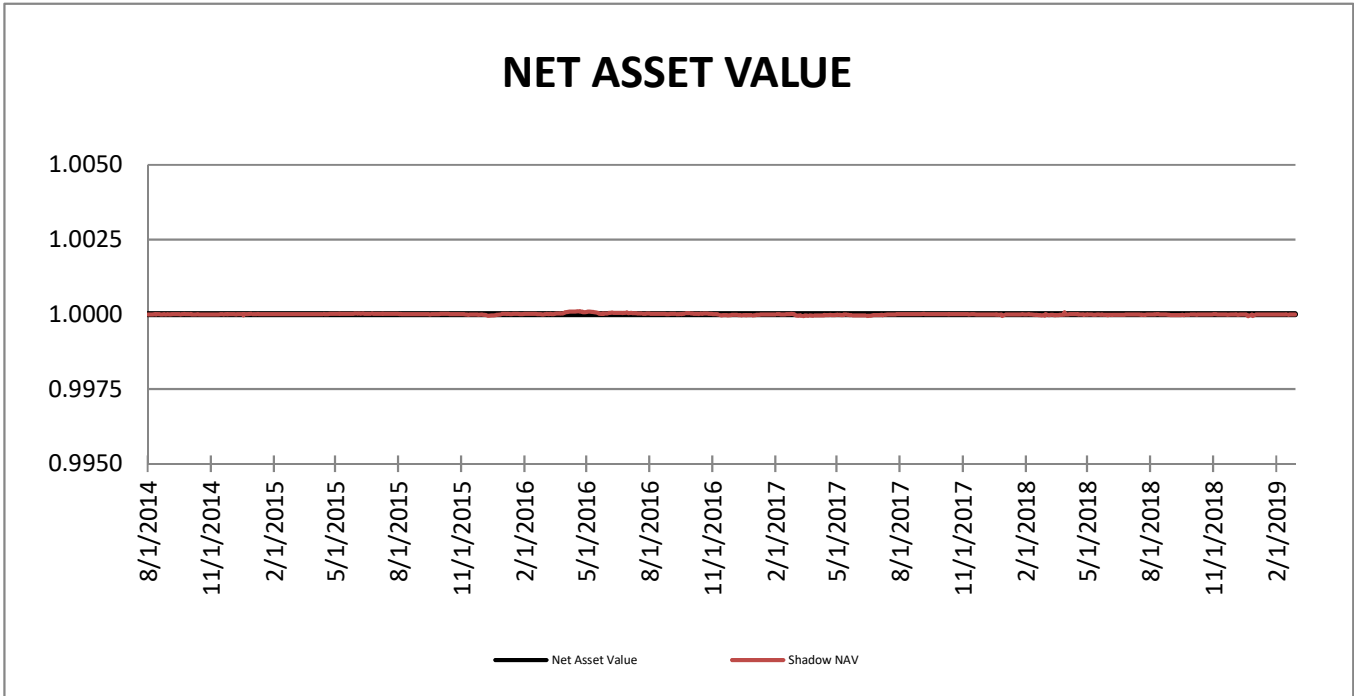
	Book Value	as % of Total
Treasury Debt	\$324,621,422.00	17.67%
Government Agency Debt	\$526,963,590.39	28.68%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$96,259,350.55	5.24%
Financial Company Commercial Paper	\$49,922,479.25	2.72%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$74,875,069.25	4.07%
Certificate of Deposit	\$25,000,000.00	1.36%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$540,000,000.00	29.39%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$200,000,000.00</u>	<u>10.88%</u>
Grand Total	<u><u>\$1,837,641,911.44</u></u>	<u><u>100.00%</u></u>



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of February 28, 2019

	2/28/2019	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	10.72	9.27	10.07	9.41	12.44	28.08
Weighted Average Life	10.72	9.14	10.02	9.41	12.41	28.09
Daily Liquidity	47.65%	46.78%	45.30%	50.83%	41.66%	44.33%
Weekly Liquidity	66.50%	69.19%	70.53%	70.20%	67.43%	58.27%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182