

Limited Term Pool

Monthly Report

February 28, 2018

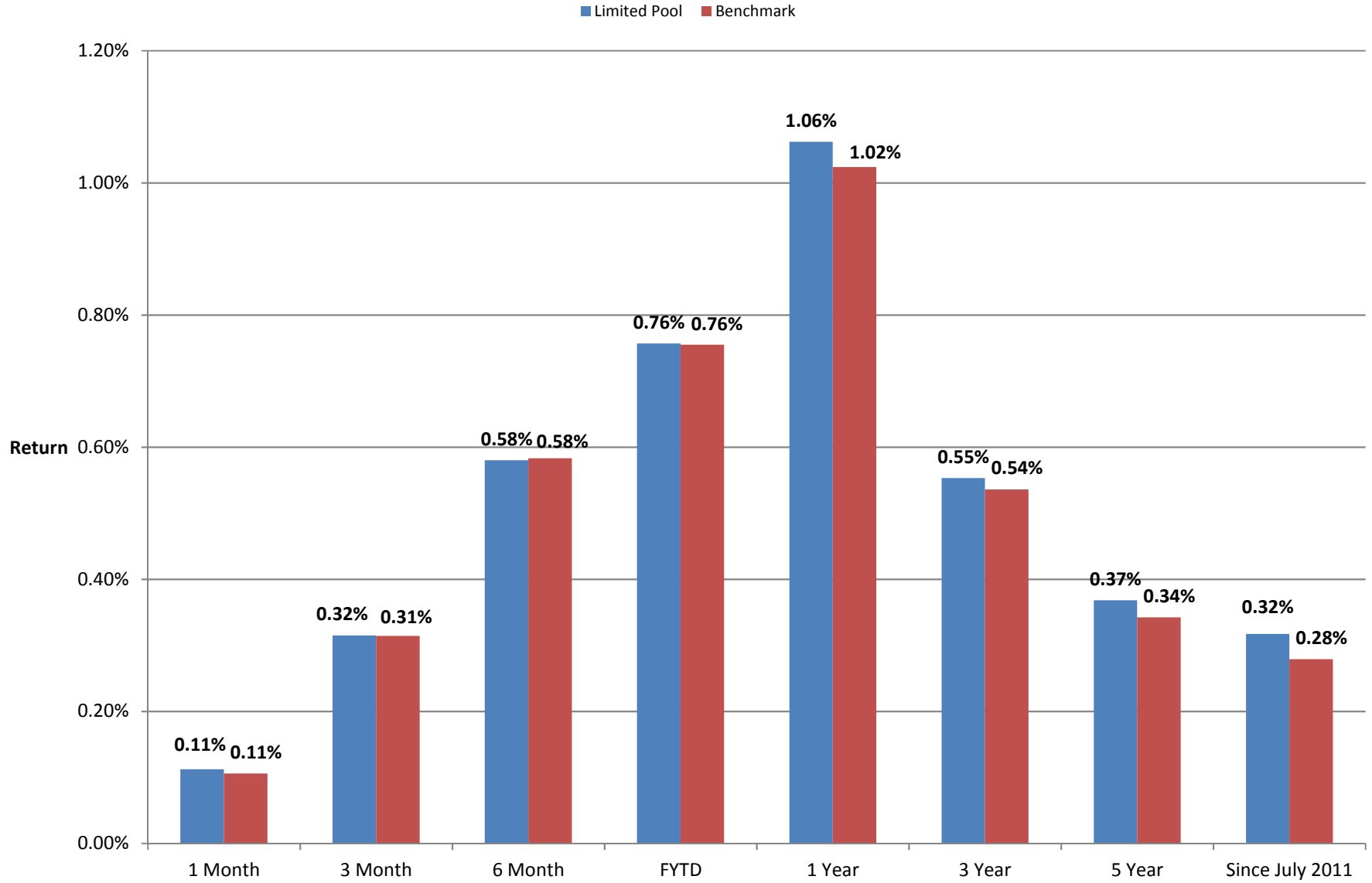


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
William M. Landrum III, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of February 28, 2018



Limited Term Pool
As of February 28, 2018

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
Bank Tokyo - MIT UFJ NY	06538CD24	0.00	4/2/2018	4/2/2018	25,000,000.00	24,961,555.50
Canadian Imperial Bank	13607FH66	0.00	8/6/2018	8/6/2018	25,000,000.00	24,800,305.50
Natixis NY	63873KC62	0.00	3/6/2018	3/6/2018	25,000,000.00	24,994,618.00
Royal Bank of Canada	78009BCN0	0.00	3/22/2018	3/22/2018	25,000,000.00	24,977,104.25
Swedbank	87019SCN2	0.00	3/22/2018	3/22/2018	25,000,000.00	24,977,541.75
					125,000,000.00	124,711,125.00
Certificate of Deposit						
Bank of Nova Scotia	06417GJ66	1.90	8/10/2018	8/10/2018	25,000,000.00	25,000,000.00
Sumitomo Mitsui Trust NY	86564E4C7	1.59	3/6/2018	3/6/2018	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Ln Discount Note	313385TX4	0.00	3/6/2018	3/6/2018	50,000,000.00	49,990,764.00
Fed Home Ln Discount Note	313385TZ9	0.00	3/8/2018	3/8/2018	50,000,000.00	49,987,166.50
Fed Home Ln Discount Note	313385VA1	0.00	4/2/2018	4/2/2018	100,000,000.00	99,866,667.00
Fed Home Ln Discount Note	313385VB9	0.00	4/3/2018	4/3/2018	50,000,000.00	49,930,104.00
Fed Home Ln Discount Note	313385VC7	0.00	4/4/2018	4/4/2018	100,000,000.00	99,863,527.50
Fed Home Ln Discount Note	313385VD5	0.00	4/5/2018	4/5/2018	100,000,000.00	99,851,250.00
Fed Home Ln Discount Note	313385VE3	0.00	4/6/2018	4/6/2018	100,000,000.00	99,862,000.00
					550,000,000.00	549,351,479.00
Investment Company						
Fidelity Gov't Money Market	31607A703	1.30	3/1/2018	3/1/2018	150,000,000.00	150,000,000.00
					150,000,000.00	150,000,000.00
Other Commercial Paper						
Cornell University	21920PDA2	0.00	4/10/2018	4/10/2018	15,000,000.00	14,973,333.30
Exxon Mobil Corp	30229BD38	0.00	4/3/2018	4/3/2018	25,000,000.00	24,965,166.75
General Electric	36960MCV3	0.00	3/29/2018	3/29/2018	25,000,000.00	24,967,916.75
Nestle Finance International	64105SC63	0.00	3/6/2018	3/6/2018	25,000,000.00	24,994,965.25
Praxair Inc	74005JC63	0.00	3/6/2018	3/6/2018	25,000,000.00	24,994,895.75
Salvation Army	79583TC86	0.00	3/8/2018	3/8/2018	20,000,000.00	19,993,972.20
Toyota Motor Credit Corp	89233HCU6	0.00	3/28/2018	3/28/2018	25,000,000.00	24,970,562.50
					160,000,000.00	159,860,812.50
Government Agency Repurchase Agreement						
BNP Paribas	N/A	1.39	3/1/2018	3/1/2018	100,000,000.00	100,000,000.00
Scotia	N/A	1.37	3/1/2018	3/1/2018	200,000,000.00	200,000,000.00
Guggenheim	N/A	1.37	3/1/2018	3/1/2018	200,000,000.00	200,000,000.00
Clinton Bank	N/A	1.56	4/4/2018	4/4/2018	4,000,000.00	4,000,000.00
United Cumberland Bank	N/A	1.56	4/4/2018	4/4/2018	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	1.56	4/4/2018	4/4/2018	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.40	3/1/2018	3/1/2018	30,000,000.00	30,000,000.00
					542,000,000.00	542,000,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	1.35	3/1/2018	3/1/2018	247,150,031.30	247,150,031.30
					247,150,031.30	247,150,031.30
Treasury Debt						
Treasury Bill	912796LN7	0.00	3/1/2018	3/1/2018	50,000,000.00	50,000,000.00
Treasury Bill	912796NU9	0.00	3/8/2018	3/8/2018	75,000,000.00	74,980,749.75
					125,000,000.00	124,980,749.75
					1,949,150,031.30	1,948,054,197.55

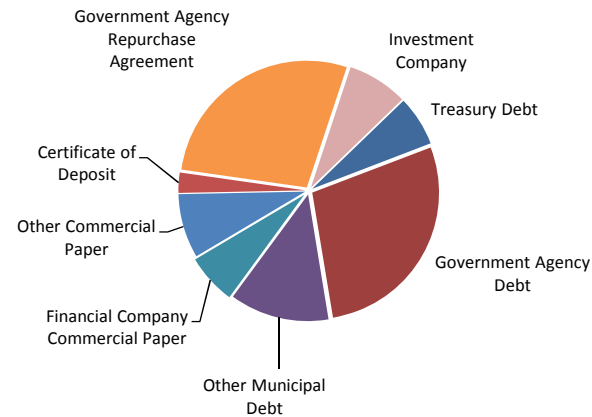
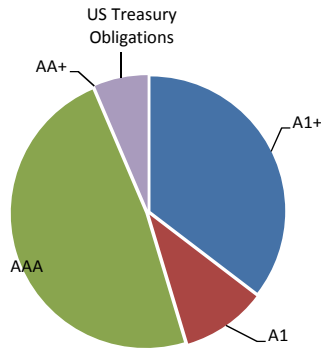
LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of February 28, 2018

CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$689,210,152.80	35.38%
A1	\$194,713,263.70	10.00%
Subtotal	<u>\$883,923,416.50</u>	45.37%
Long Term Ratings		
AAA	\$939,150,031.30	48.21%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$939,150,031.30</u>	48.21%
US Treasury Obligations	\$124,980,749.75	6.42%
Grand Total	<u><u>\$1,948,054,197.55</u></u>	100.00%

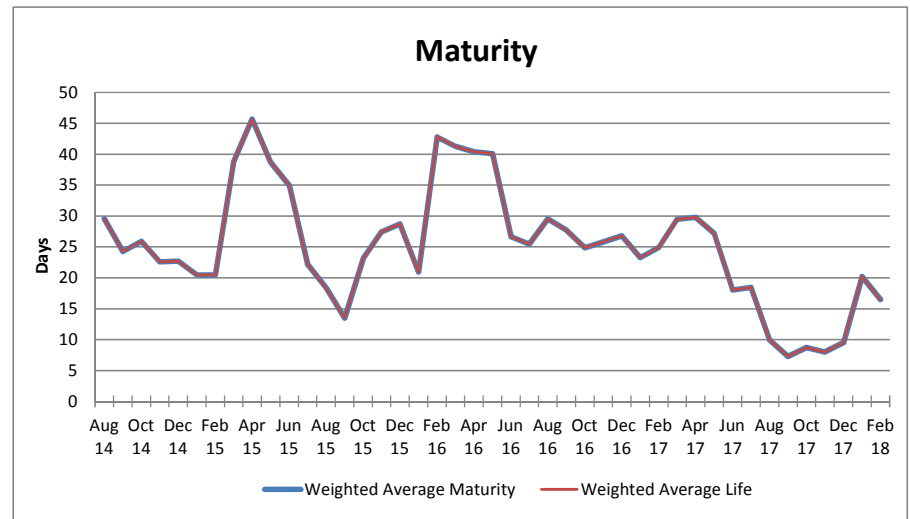
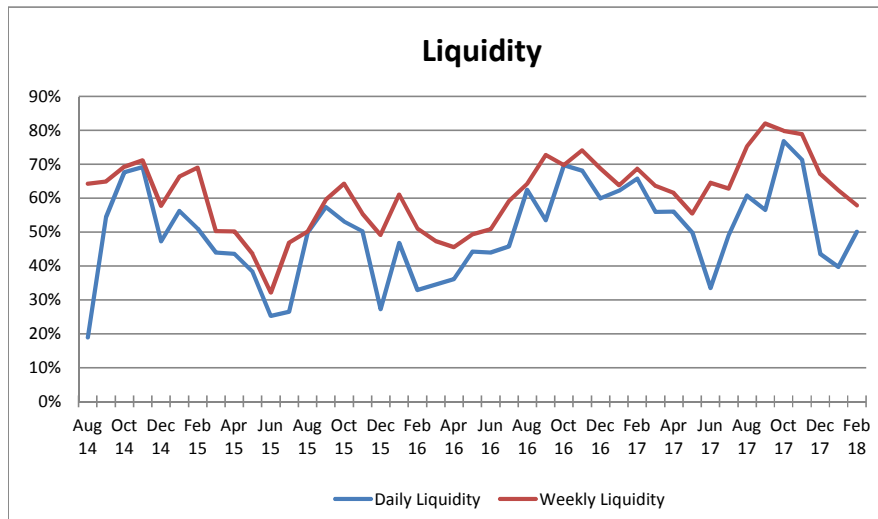
SECTOR DISTRIBUTION

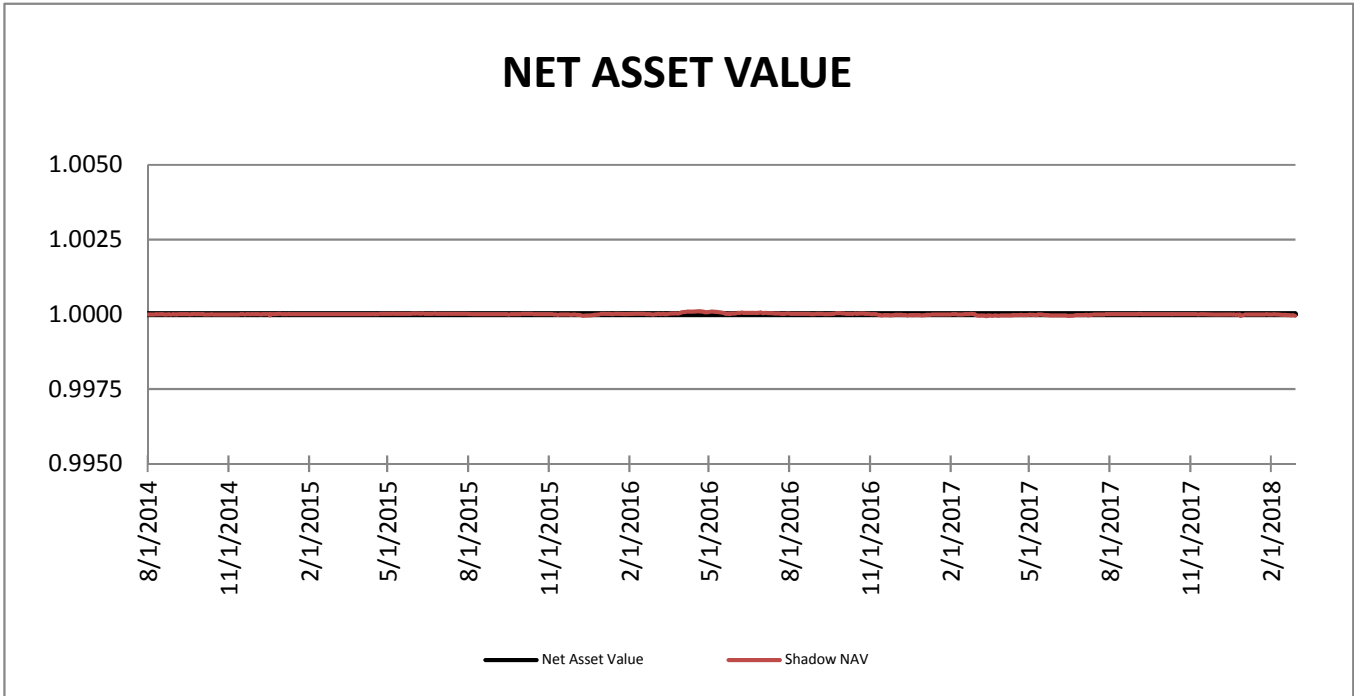
	Book Value	as % of Total
Treasury Debt	\$124,980,749.75	6.42%
Government Agency Debt	\$549,351,479.00	28.20%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$247,150,031.30	12.69%
Financial Company Commercial Paper	\$124,711,125.00	6.40%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$159,860,812.50	8.21%
Certificate of Deposit	\$50,000,000.00	2.57%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$542,000,000.00	27.82%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$150,000,000.00</u>	7.70%
Grand Total	<u><u>\$1,948,054,197.55</u></u>	100.00%



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of February 28, 2018

	2/28/2018	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	16.48	15.40	12.33	18.34	16.92	30.72
Weighted Average Life	16.48	15.40	12.33	18.34	16.92	30.74
Daily Liquidity	50.13%	44.46%	55.97%	44.92%	53.60%	44.78%
Weekly Liquidity	57.83%	62.39%	70.74%	60.03%	67.58%	56.73%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182