

Limited Term Pool

Monthly Report

January 31, 2020



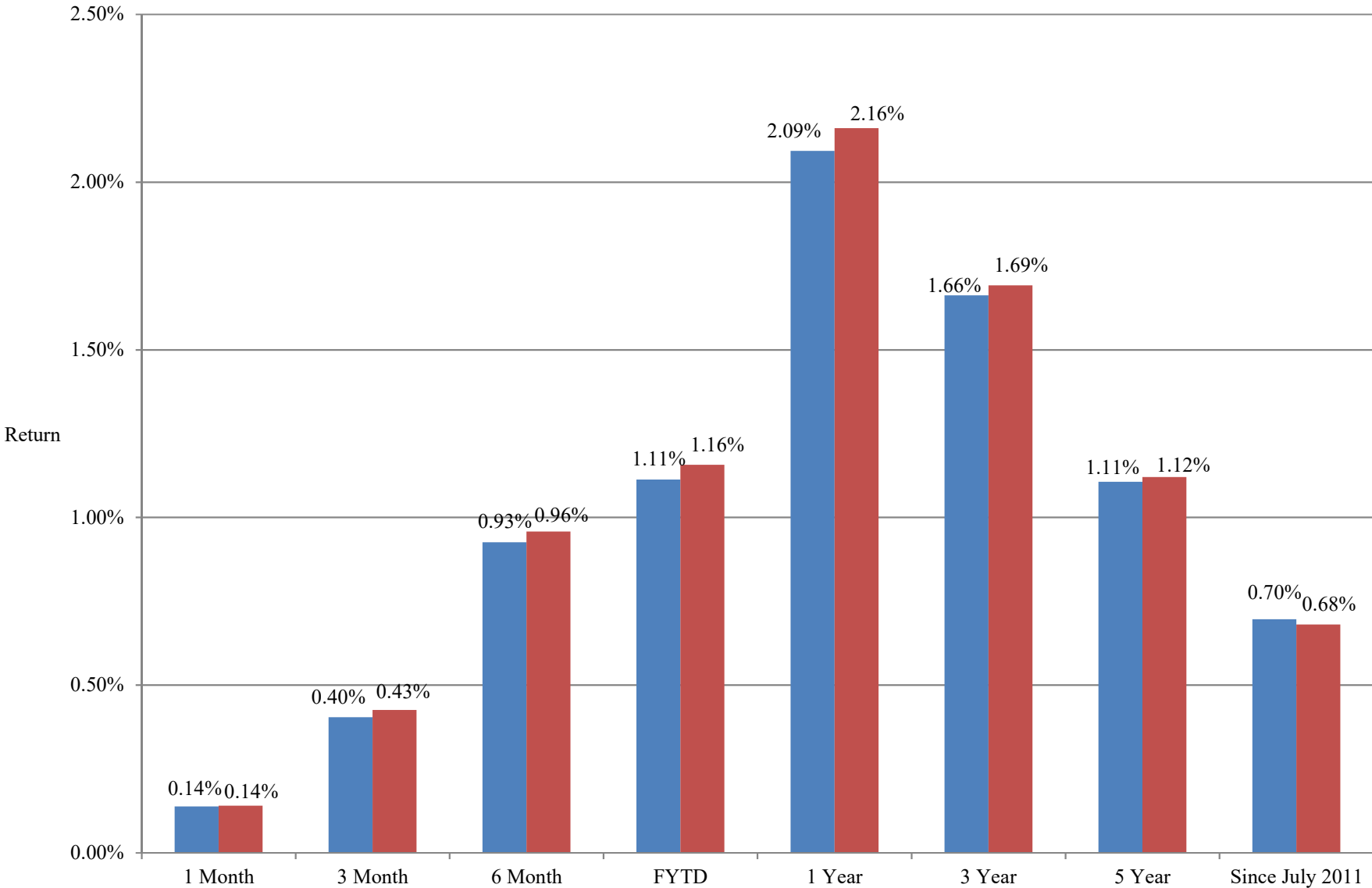
The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
Holly M. Johnson, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of January 31, 2020

■ Limited Pool ■ Benchmark A



**Limited Term Pool
As of January 31, 2020**

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
MUFG Bank LTD/NY	62479LBJ3	0.00	2020-02-18	2020-02-18	25,000,000.00	24,980,625.00
Natixis NY	63873JBJ8	0.00	2020-02-18	2020-02-18	25,000,000.00	24,980,625.00
					50,000,000.00	49,961,250.00
Certificate of Deposit						
Bank of Montreal Chicago	06367BFD6	1.55	2020-02-07	2020-02-07	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89114NFH3	1.72	2020-03-13	2020-03-13	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Loan Disco Note	313384SQ3	0.00	2020-02-03	2020-02-03	84,000,000.00	84,000,000.00
Fed Home Loan Disco Note	313384SR1	0.00	2020-02-04	2020-02-04	200,000,000.00	199,991,385.50
Fed Home Loan Disco Note	313384SX8	0.00	2020-02-10	2020-02-10	51,000,000.00	50,985,124.83
Fed Home Loan Disco Note	313384TB5	0.00	2020-02-14	2020-02-14	125,000,000.00	124,941,945.00
Fed Home Loan Disco Note	313384TV1	0.00	2020-03-03	2020-03-03	150,000,000.00	149,815,528.00
Fed Home Loan Disco Note	313384TX7	0.00	2020-03-05	2020-03-05	148,500,000.00	148,304,984.34
Fed Home Loan Disco Note	313384TY5	0.00	2020-03-06	2020-03-06	130,000,000.00	129,826,756.00
Fed Home Loan Disco Note	313384UB3	0.00	2020-03-09	2020-03-09	25,000,000.00	24,962,691.00
					913,500,000.00	912,828,414.67
Investment Company						
					0.00	0.00
Other Commercial Paper						
Exxon Mobil Corp	30229AB73	0.00	2020-02-07	2020-02-07	25,000,000.00	24,995,583.25
Nestle Finance Intl LTD	64105RC24	0.00	2020-03-02	2020-03-02	25,000,000.00	24,969,861.00
Toyota Motor Corp	89233GF43	0.00	2020-06-04	2020-06-04	25,000,000.00	24,840,722.25
					75,000,000.00	74,806,166.50
Government Agency Repurchase Agreement						
Scotia	N/A	1.59	2020-02-01	2020-02-01	200,000,000.00	200,000,000.00
Guggenheim	N/A	1.57	2020-02-01	2020-02-01	149,675,589.96	149,675,589.96
Clinton Bank	N/A	1.62	2020-03-04	2020-03-04	2,000,000.00	2,000,000.00
Bank of Jamestown	N/A	1.62	2020-03-04	2020-03-04	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.70	2020-02-03	2020-02-03	30,000,000.00	30,000,000.00
					385,675,589.96	385,675,589.96
Other Municipal Debt						
Inter-Pool Borrowings	N/A	1.58	2020-02-01	2020-02-01	0.00	0.00
					0.00	0.00
Treasury Debt						
Treasury Bill	912796TE9	0.00	2020-02-06	2020-02-06	75,000,000.00	74,990,812.50
					75,000,000.00	74,990,812.50
					1,549,175,589.96	1,548,262,233.63

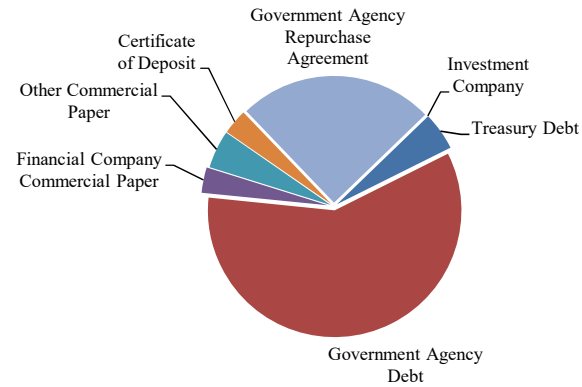
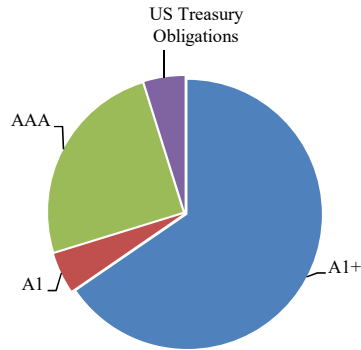
LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of January 31, 2020

CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$1,012,634,581.17	65.40%
A1	\$74,961,250.00	4.84%
Subtotal	<u>\$1,087,595,831.17</u>	<u>70.25%</u>
Long Term Ratings		
AAA	\$385,675,589.96	24.91%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$385,675,589.96</u>	<u>24.91%</u>
US Treasury Obligations	\$74,990,812.50	4.84%
Grand Total	<u><u>\$1,548,262,233.63</u></u>	<u><u>100.00%</u></u>

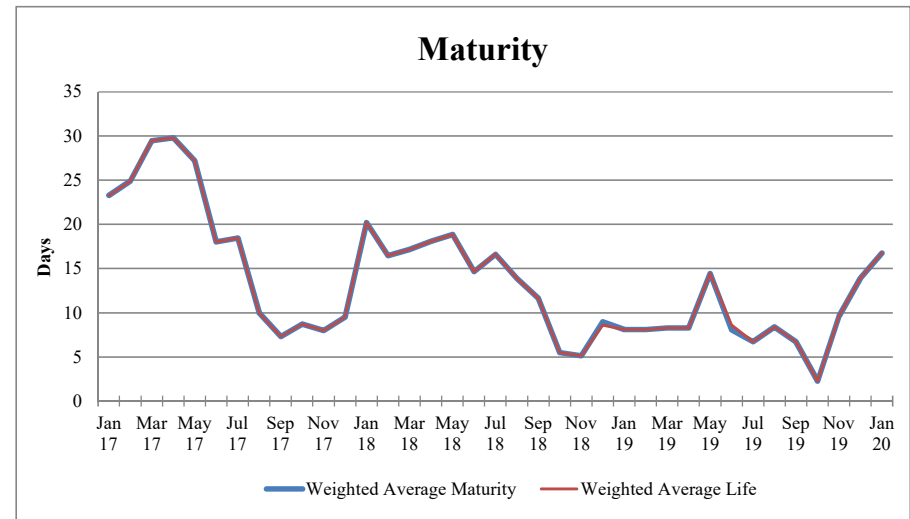
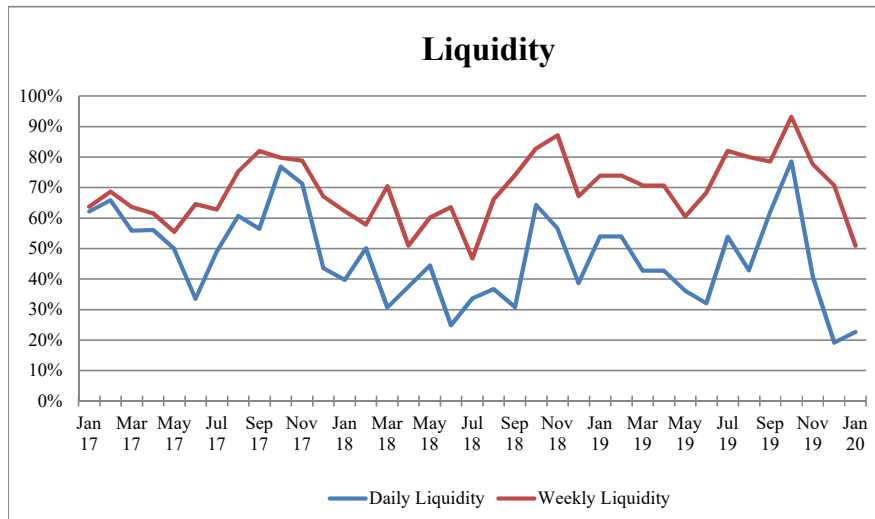
SECTOR DISTRIBUTION

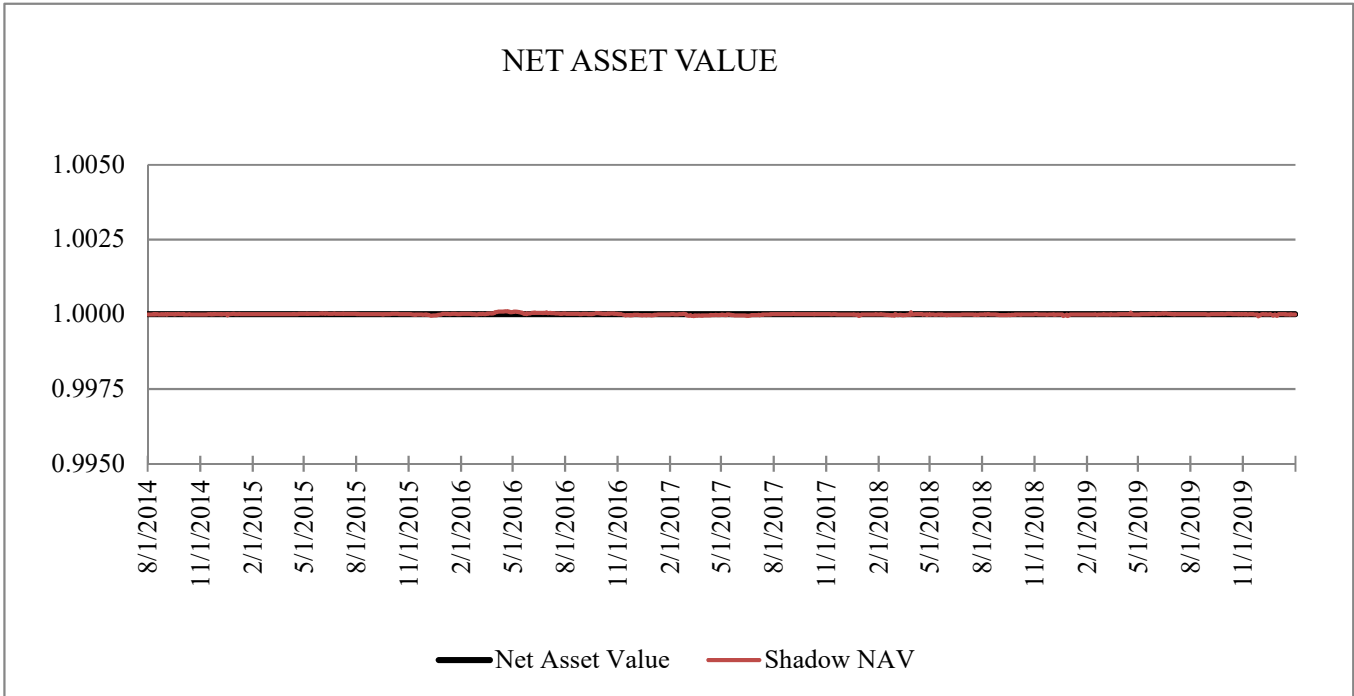
	Book Value	as % of Total
Treasury Debt	\$74,990,812.50	4.84%
Government Agency Debt	\$912,828,414.67	58.96%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$49,961,250.00	3.23%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$74,806,166.50	4.83%
Certificate of Deposit	\$50,000,000.00	3.23%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$385,675,589.96	24.91%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$0.00</u>	<u>0.00%</u>
Grand Total	<u><u>\$1,548,262,233.63</u></u>	<u><u>100.00%</u></u>



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of January 31, 2020

	1/31/2020	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	16.75	13.43	9.20	16.75	9.29	25.86
Weighted Average Life	16.75	13.43	9.20	16.75	9.34	25.88
Daily Liquidity	22.57%	27.43%	45.65%	22.57%	43.94%	44.24%
Weekly Liquidity	50.91%	66.37%	76.11%	50.91%	73.06%	60.07%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.000182