

# Limited Term Pool

## Monthly Report

December 31, 2018

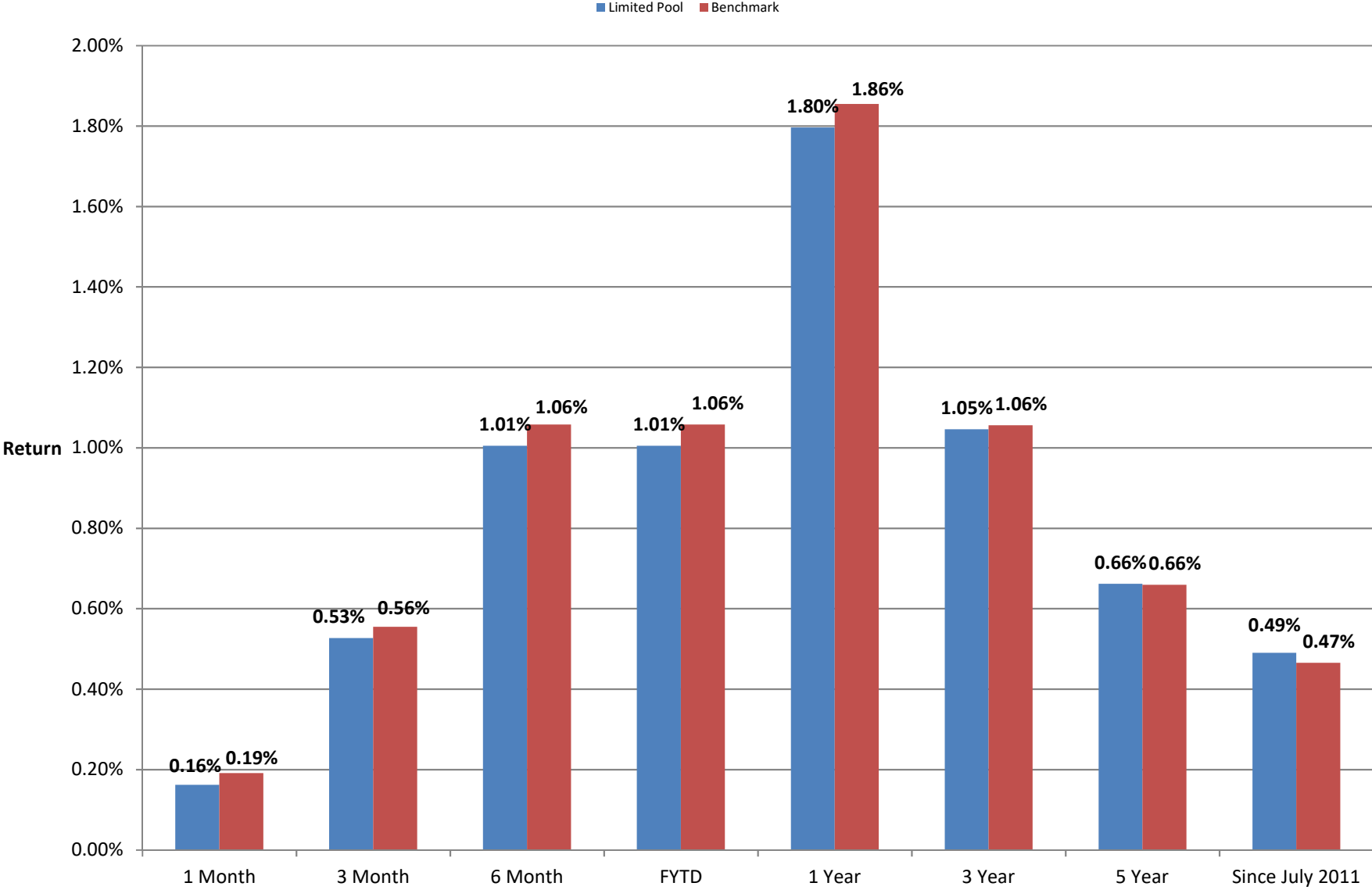


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

# Limited Pool Performance as of December 31, 2018



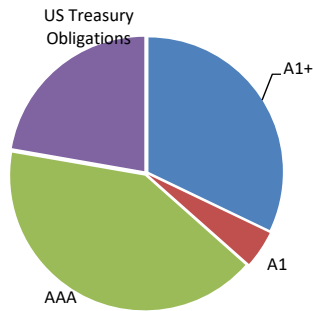
Limited Term Pool  
As of December 31, 2018

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
MUFG Bank LTD/NY	62479MN74	0.00	2019-01-07	2019-01-07	25,000,000.00	24,991,770.75
					25,000,000.00	24,991,770.75
Certificate of Deposit						
Bank of Montreal Chicago	06370RSG5	2.52	2019-01-30	2019-01-30	25,000,000.00	25,000,000.00
Sumitomo Mitsui Trust NY	86564FNX7	2.39	2019-01-08	2019-01-08	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Ln Discount Note	313384AG4	0.00	2019-01-07	2019-01-07	200,000,000.00	199,936,250.50
Fed Home Ln Discount Note	313384AH2	0.00	2019-01-08	2019-01-08	50,000,000.00	49,981,000.00
Fed Home Ln Discount Note	313384AP4	0.00	2019-01-14	2019-01-14	50,000,000.00	49,961,000.00
Fed Home Ln Discount Note	313384BF5	0.00	2019-01-30	2019-01-30	41,270,000.00	41,193,283.61
Fed Home Ln Discount Note	313384BM0	0.00	2019-02-05	2019-02-05	50,000,000.00	49,888,083.50
Fed Home Ln Discount Note	313588BN4	0.00	2019-02-06	2019-02-06	125,000,000.00	124,718,055.00
					516,270,000.00	515,677,672.61
Investment Company						
Fidelity Money Market Fund	31607A703	2.29	2019-01-02	2019-01-01	100,000,000.00	100,000,000.00
State Street Money Market Fund	857492706	2.27	2019-01-02	2019-01-01	100,000,000.00	100,000,000.00
					200,000,000.00	200,000,000.00
Other Commercial Paper						
Exxon Mobil Corp	30229BN37	0.00	2019-01-03	2019-01-03	25,000,000.00	24,998,395.75
					25,000,000.00	24,998,395.75
Government Agency Repurchase Agreement						
BNP Paribas	N/A	2.61	2019-01-02	2019-01-01	52,003,353.11	52,003,353.11
Scotia	N/A	2.50	2019-01-02	2019-01-01	200,000,000.00	200,000,000.00
Guggenheim	N/A	2.46	2019-01-02	2019-01-01	200,000,000.00	200,000,000.00
Clinton Bank	N/A	2.48	2019-01-09	2019-01-09	4,000,000.00	4,000,000.00
United Cumberland	N/A	2.48	2019-01-09	2019-01-09	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.48	2019-01-09	2019-01-09	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.26	2019-01-02	2019-01-02	30,000,000.00	30,000,000.00
					494,003,353.11	494,003,353.11
Other Municipal Debt						
Inter-Pool Borrowings	N/A	2.51	2019-01-02	2019-01-01	0.00	0.00
					0.00	0.00
Treasury Debt						
US T-Bill	912796PK9	0.00	2019-01-03	2019-01-03	150,000,000.00	149,990,607.50
US T-Bill	912796UG2	0.00	2019-01-02	2019-01-02	50,000,000.00	50,000,000.00
US T-Bill	912796UH0	0.00	2019-01-08	2019-01-08	125,000,000.00	124,952,885.50
US T-Bill	912796UJ6	0.00	2019-01-15	2019-01-15	50,000,000.00	49,958,364.00
					375,000,000.00	374,901,857.00
					1,685,273,353.11	1,684,573,049.22

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of December 31, 2018

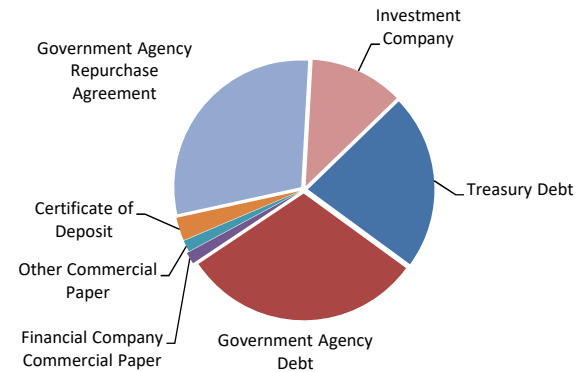
**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$540,676,068.36	32.10%
A1	\$74,991,770.75	4.45%
Subtotal	<u>\$615,667,839.11</u>	<u>36.55%</u>
<b>Long Term Ratings</b>		
AAA	\$694,003,353.11	41.20%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$694,003,353.11</u>	<u>41.20%</u>
US Treasury Obligations	\$374,901,857.00	22.26%
Grand Total	<u><u>\$1,684,573,049.22</u></u>	<u><u>100.00%</u></u>



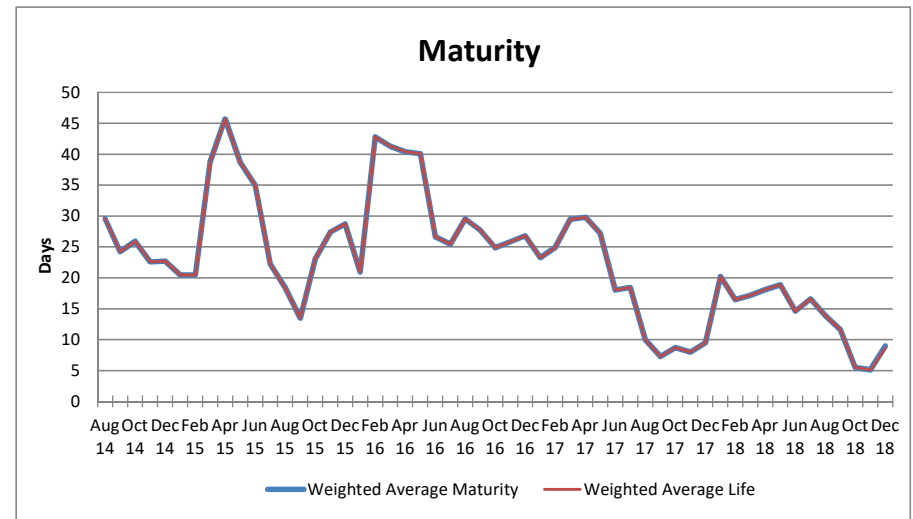
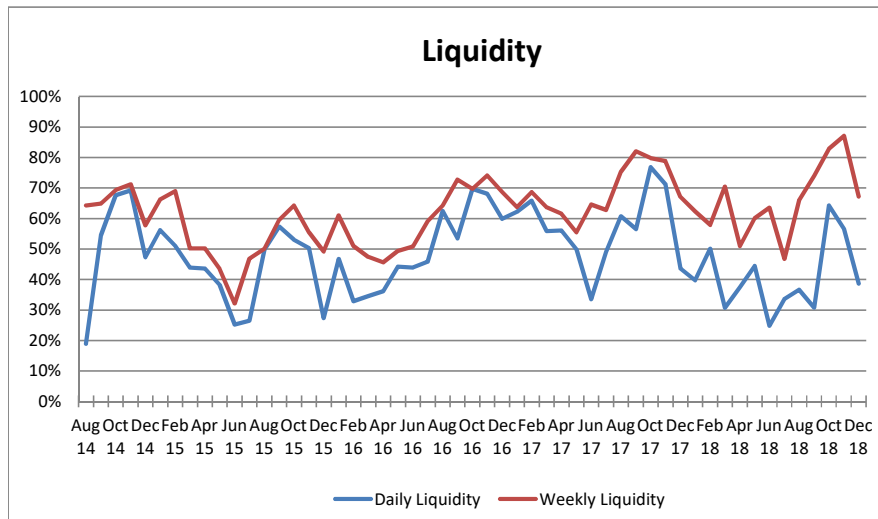
**SECTOR DISTRIBUTION**

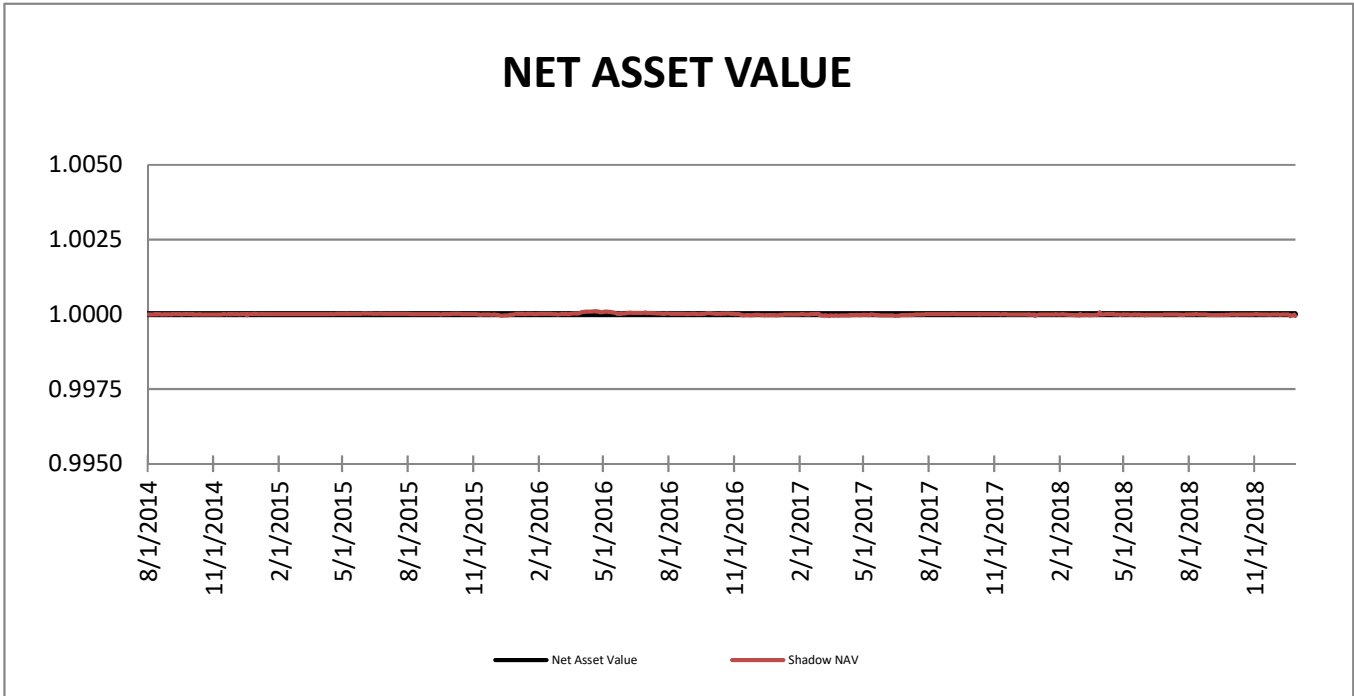
	Book Value	as % of Total
Treasury Debt	\$374,901,857.00	22.26%
Government Agency Debt	\$515,677,672.61	30.61%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$24,991,770.75	1.48%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$24,998,395.75	1.48%
Certificate of Deposit	\$50,000,000.00	2.97%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$494,003,353.11	29.33%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$200,000,000.00</u>	<u>11.87%</u>
Grand Total	<u><u>\$1,684,573,049.22</u></u>	<u><u>100.00%</u></u>



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
As of December 31, 2018

	12/31/2018	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	8.98	6.53	10.29	13.93	13.93	28.54
Weighted Average Life	8.59	6.40	10.23	13.90	13.90	28.55
Daily Liquidity	38.69%	53.20%	43.45%	40.67%	40.67%	44.17%
Weekly Liquidity	67.17%	79.01%	70.64%	65.73%	65.73%	57.98%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182