

Limited Term Pool

Monthly Report

November 30, 2021

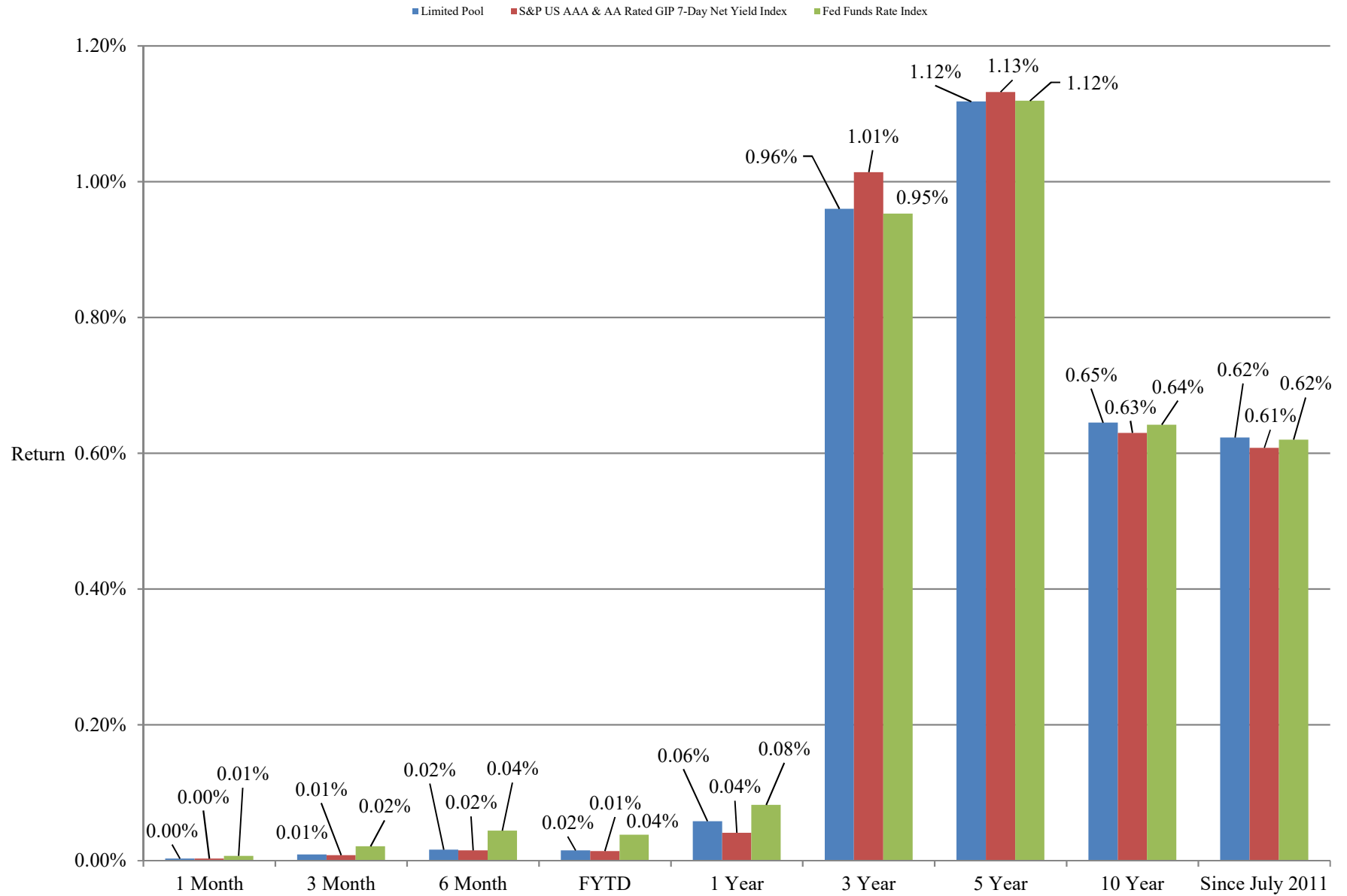


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
Holly M. Johnson, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of November 30, 2021



Returns less than a year are unannualized.

Returns are gross of management fee. Management fee is 0.07%, annualized.

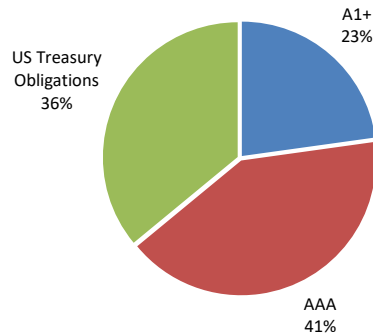
**Limited Term Pool
As of November 30, 2021**

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper					0.00	0.00
Certificate of Deposit					0.00	0.00
Government Agency Debt						
Fed Home Loan Disco Note	313385PY6	0.00	2021-12-01	2021-12-01	75,000,000.00	75,000,000.00
Fed Home Loan Disco Note	313385QD1	0.00	2021-12-06	2021-12-06	250,000,000.00	249,998,924.00
Fed Home Loan Disco Note	313385QF6	0.00	2021-12-08	2021-12-08	100,000,000.00	99,999,242.00
Fed Home Loan Disco Note	313385RM0	0.00	2022-01-07	2022-01-07	50,000,000.00	49,997,687.50
					475,000,000.00	474,995,853.50
Investment Company						
Blackrock Govt Fund	09248U700	0.03	2021-12-01	2021-12-01	100,000,000.00	100,000,000.00
Dreyfus Govt Fund	262006208	0.03	2021-12-01	2021-12-01	100,000,000.00	100,000,000.00
Goldman Govt Fund	38141W273	0.03	2021-12-01	2021-12-01	100,000,000.00	100,000,000.00
Federated Govt Fund	608919718	0.03	2021-12-01	2021-12-01	25,000,000.00	25,000,000.00
Invesco Govt Fund	825252885	0.03	2021-12-01	2021-12-01	100,000,000.00	100,000,000.00
Wells Fargo Govt Fund	949921126	0.03	2021-12-01	2021-12-01	100,000,000.00	100,000,000.00
					525,000,000.00	525,000,000.00
Other Commercial Paper					0.00	0.00
Government Agency Repurchase Agreement						
Scotia	N/A	0.03	2021-12-01	2021-12-01	200,000,000.00	200,000,000.00
Cantor	N/A	0.03	2021-12-01	2021-12-01	134,108,511.60	134,108,511.60
					334,108,511.60	334,108,511.60
Other Municipal Debt						
Inter-Pool Borrowings	N/A	0.03	2021-12-01	2021-12-01	0.00	0.00
					0.00	0.00
Treasury Debt						
Treasury Bill	912796K65	0.00	2022-01-06	2022-01-06	275,000,000.00	274,987,350.00
Treasury Bill	912796P52	0.00	2021-12-07	2021-12-07	150,000,000.00	149,998,500.00
Treasury Bill	912796P78	0.00	2021-12-21	2021-12-21	75,000,000.00	74,997,042.00
Treasury Bill	912796Q51	0.00	2022-01-04	2022-01-04	250,000,000.00	249,989,044.00
					750,000,000.00	749,971,936.00
					2,084,108,511.60	2,084,076,301.10

LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of November 30, 2021

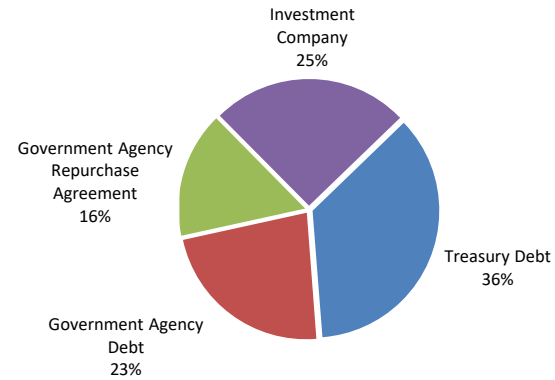
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$474,995,853.50	22.79%
A1	\$0.00	0.00%
Subtotal	<u>\$474,995,853.50</u>	<u>22.79%</u>
Long Term Ratings		
AAA	\$859,108,511.60	41.22%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$859,108,511.60</u>	<u>41.22%</u>
US Treasury Obligations	\$749,971,936.00	35.99%
Grand Total	<u><u>\$2,084,076,301.10</u></u>	<u><u>100.00%</u></u>



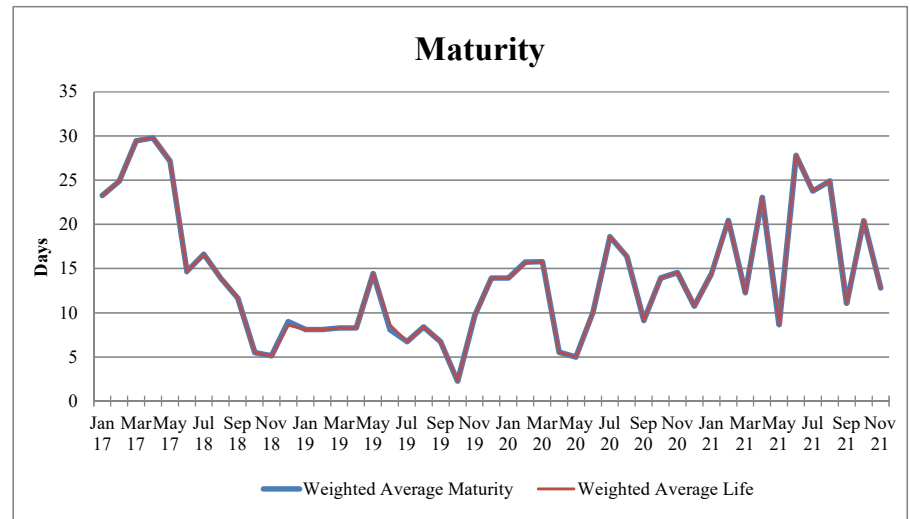
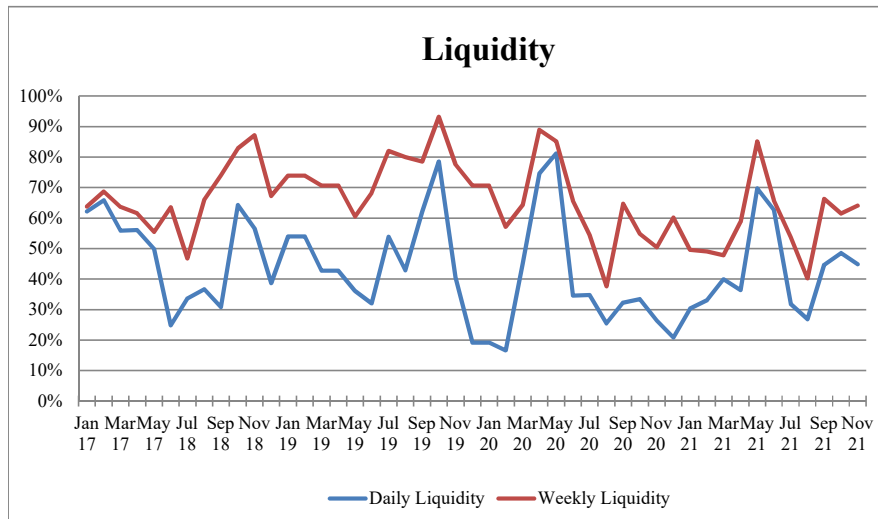
SECTOR DISTRIBUTION

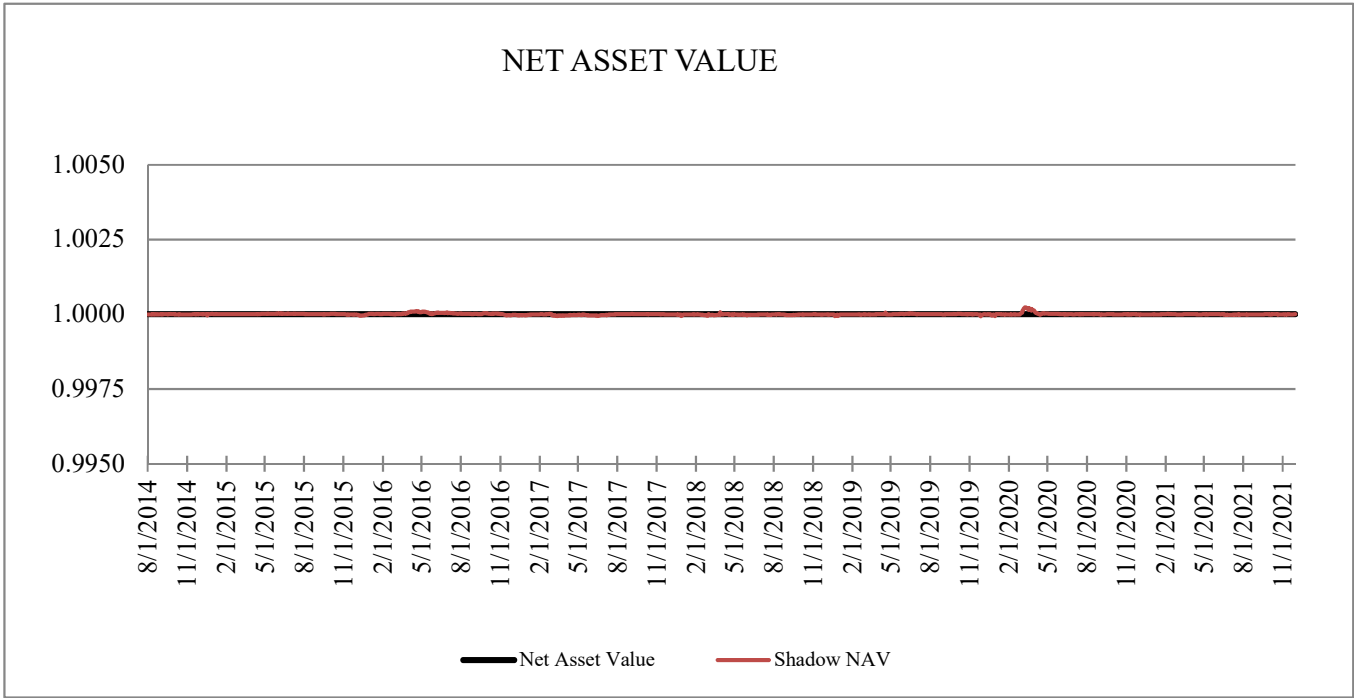
	Book Value	as % of Total
Treasury Debt	\$749,971,936.00	35.99%
Government Agency Debt	\$474,995,853.50	22.79%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$0.00	0.00%
Financial Company Commercial Paper	\$0.00	0.00%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$0.00	0.00%
Certificate of Deposit	\$0.00	0.00%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$334,108,511.60	16.03%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$525,000,000.00</u>	<u>25.19%</u>
Grand Total	<u><u>\$2,084,076,301.10</u></u>	<u><u>100.00%</u></u>



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of November 30, 2021

	11/30/2021	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	12.80	14.77	18.60	18.15	17.53	23.82
Weighted Average Life	12.80	14.77	18.60	18.15	17.53	23.84
Daily Liquidity	44.82%	45.98%	39.29%	42.58%	40.77%	43.53%
Weekly Liquidity	64.01%	63.87%	57.12%	58.33%	58.48%	60.27%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximum divergence has been 0.000230