

Limited Term Pool

Monthly Report

November 30, 2018

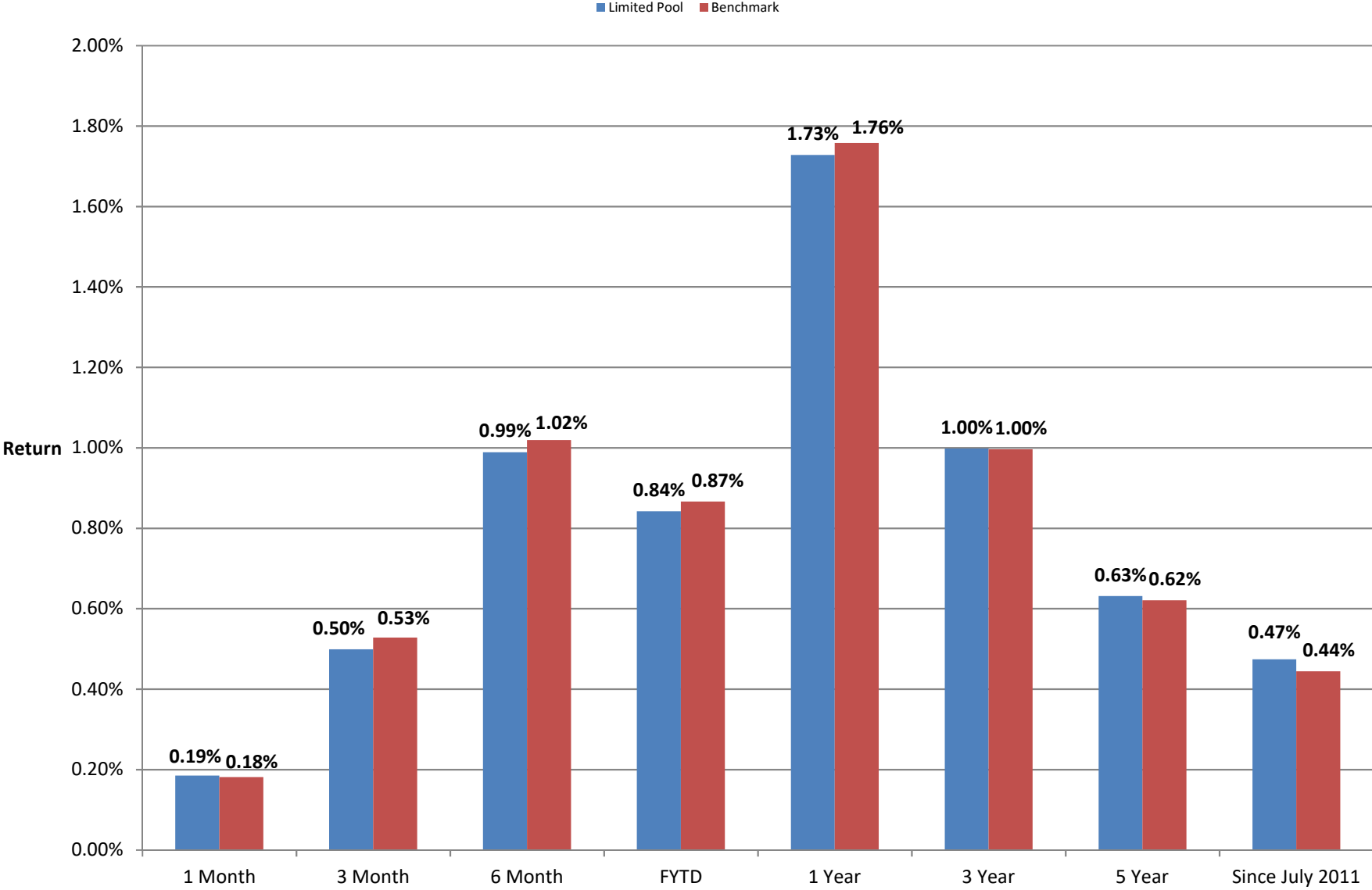


The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
William M. Landrum III, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of November 30, 2018



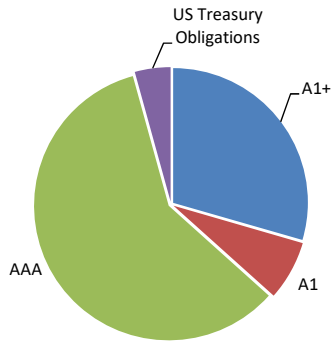
Limited Term Pool
As of November 30, 2018

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
MUFG Bank LTD/NY	62479MM75	0.00	2018-12-07	2018-12-07	25,000,000.00	24,993,583.25
Natixis NY	63873KME4	0.00	2018-12-14	2018-12-14	25,000,000.00	24,982,736.00
Swedbank	87019SM35	0.00	2018-12-03	2018-12-03	25,000,000.00	25,000,000.00
					<u>75,000,000.00</u>	<u>74,976,319.25</u>
Certificate of Deposit						
Sumitomo Mitsui Trust NY	86564FLT8	2.30	2018-12-06	2018-12-06	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89114MGK7	2.30	2018-12-03	2018-12-03	25,000,000.00	25,000,000.00
					<u>50,000,000.00</u>	<u>50,000,000.00</u>
Government Agency Debt						
Fed Home Ln Discount Note	313384AG4	0.00	2018-12-07	2018-12-07	50,000,000.00	49,889,166.50
Fed Home Ln Discount Note	313384AH2	0.00	2019-01-08	2019-01-08	50,000,000.00	49,886,000.00
Fed Home Ln Discount Note	313385R99	0.00	2018-12-05	2018-12-05	25,000,000.00	24,996,972.25
Fed Home Ln Discount Note	313385S23	0.00	2018-12-06	2018-12-06	45,000,000.00	44,991,768.60
Fed Home Ln Discount Note	313385S31	0.00	2018-12-07	2018-12-07	119,000,000.00	118,971,098.12
Fed Home Ln Discount Note	313385S72	0.00	2018-12-11	2018-12-11	75,000,000.00	74,964,000.00
Fed Home Ln Discount Note	313385U87	0.00	2018-12-28	2018-12-28	50,000,000.00	49,922,743.00
					<u>414,000,000.00</u>	<u>413,621,748.47</u>
Investment Company						
Fidelity Money Market Fund	31607A703	2.14	2018-12-01	2018-12-01	100,000,000.00	100,000,000.00
State Street Money Market Fund	857492706	2.15	2018-12-01	2018-12-01	150,000,000.00	150,000,000.00
					<u>250,000,000.00</u>	<u>250,000,000.00</u>
Other Commercial Paper						
American Honda Finance	02665KME4	0.00	2018-12-14	2018-12-14	25,000,000.00	24,982,125.00
Exxon Mobil Corp	30229BM38	0.00	2018-12-03	2018-12-03	25,000,000.00	25,000,000.00
Praxair Inc	74005JM70	0.00	2018-12-07	2018-12-07	25,000,000.00	24,993,805.50
Toyota Motor Credit Corp	89233HM68	0.00	2018-12-06	2018-12-06	25,000,000.00	24,995,291.75
					<u>100,000,000.00</u>	<u>99,971,222.25</u>
Government Agency Repurchase Agreement						
BNP Paribas	N/A	2.33	2018-12-01	2018-12-01	100,000,000.00	100,000,000.00
Scotia	N/A	2.31	2018-12-01	2018-12-01	200,000,000.00	200,000,000.00
Guggenheim	N/A	2.28	2018-12-01	2018-12-01	200,000,000.00	200,000,000.00
Clinton Bank	N/A	2.29	2018-12-05	2018-12-05	4,000,000.00	4,000,000.00
United Cumberland	N/A	2.29	2018-12-05	2018-12-05	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	2.29	2018-12-05	2018-12-05	4,000,000.00	4,000,000.00
Traditional Bank	N/A	2.26	2018-12-03	2018-12-03	30,000,000.00	30,000,000.00
					<u>542,000,000.00</u>	<u>542,000,000.00</u>
Other Municipal Debt						
Inter-Pool Borrowings	N/A	2.30	2018-12-01	2018-12-01	237,059,028.37	237,059,028.37
					<u>237,059,028.37</u>	<u>237,059,028.37</u>
Treasury Debt						
US T-Bill	912796PE3	0.00	2018-12-06	2018-12-06	75,000,000.00	74,986,625.25
					<u>75,000,000.00</u>	<u>74,986,625.25</u>
					1,743,059,028.37	1,742,614,943.59

LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of November 30, 2018

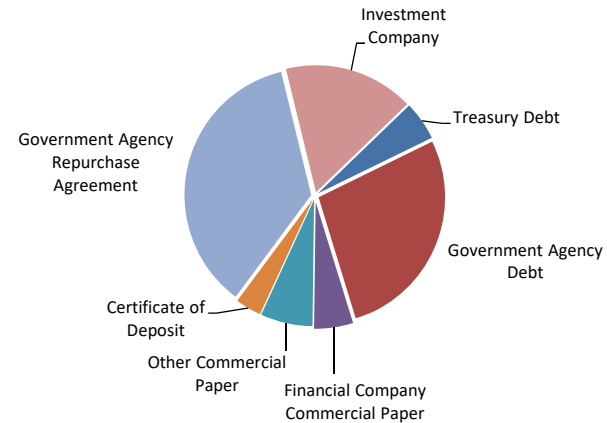
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$513,617,040.22	29.47%
A1	\$124,952,249.75	7.17%
Subtotal	<u>\$638,569,289.97</u>	<u>36.64%</u>
Long Term Ratings		
AAA	\$1,029,059,028.37	59.05%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$1,029,059,028.37</u>	<u>59.05%</u>
US Treasury Obligations	\$74,986,625.25	4.30%
Grand Total	<u>\$1,742,614,943.59</u>	<u>100.00%</u>



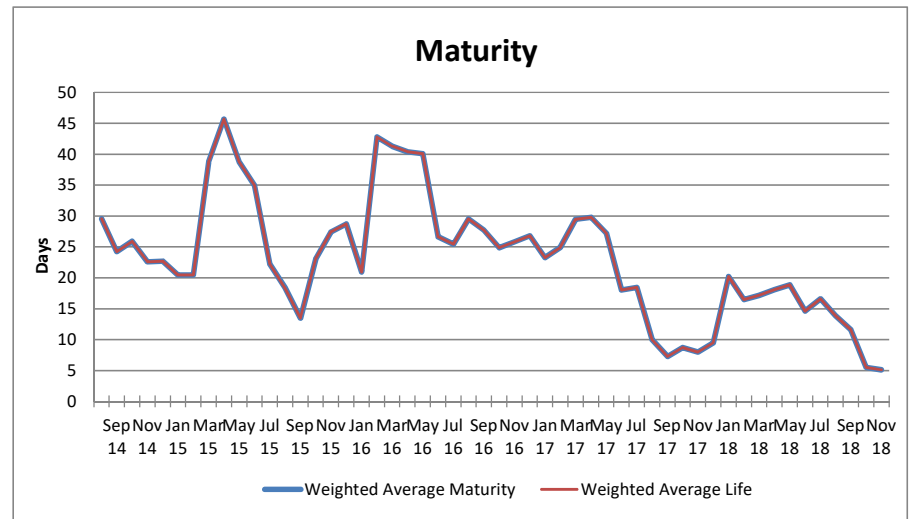
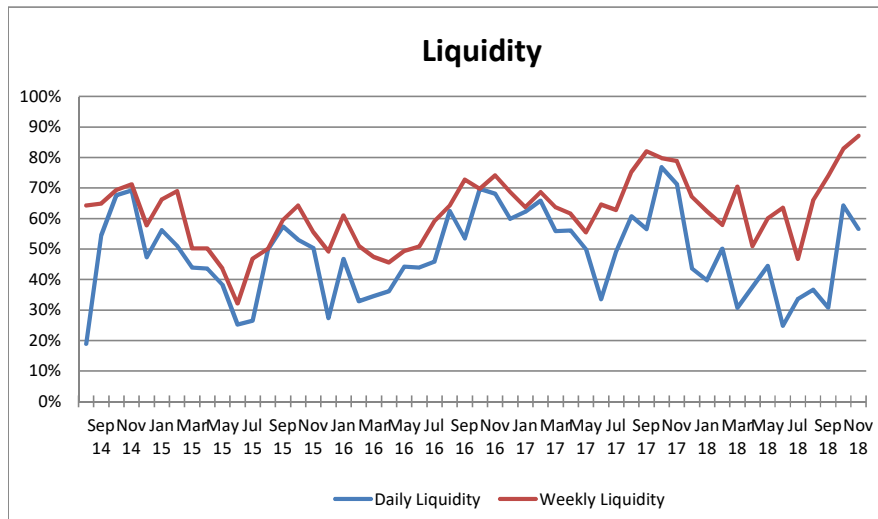
SECTOR DISTRIBUTION

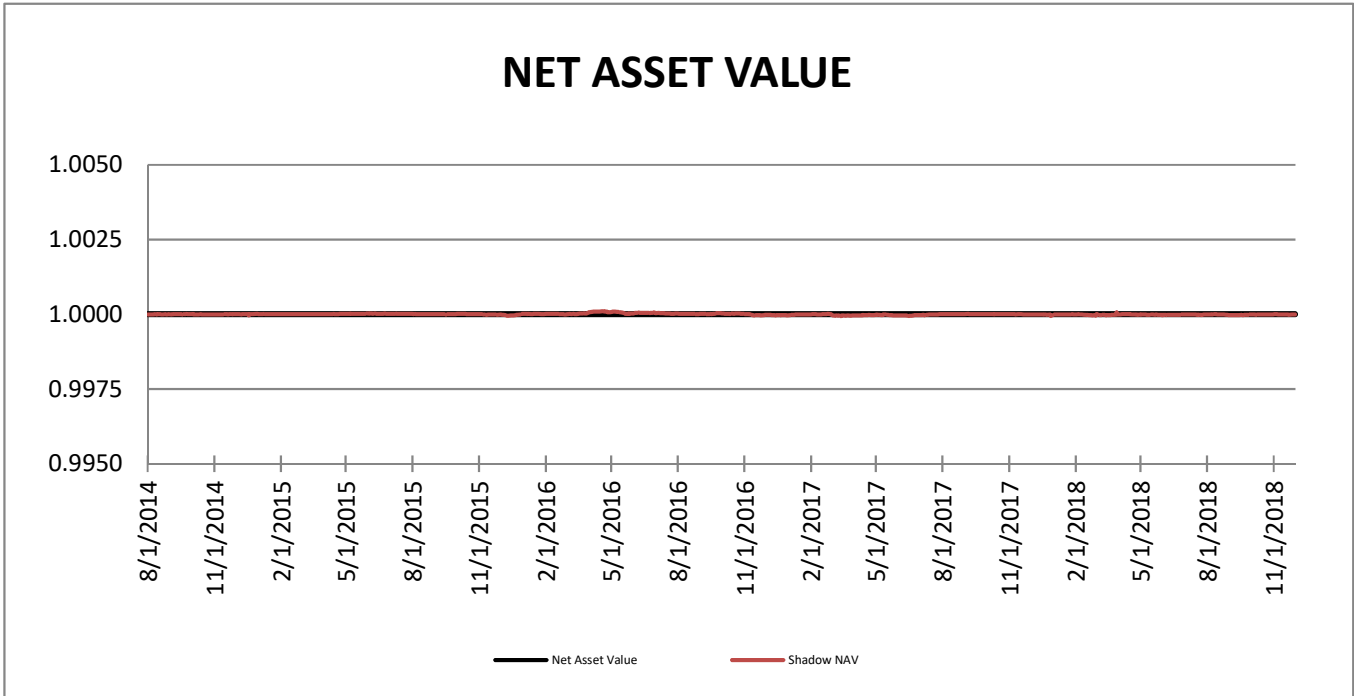
	Book Value	as % of Total
Treasury Debt	\$74,986,625.25	4.30%
Government Agency Debt	\$413,621,748.47	23.74%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$237,059,028.37	13.60%
Financial Company Commercial Paper	\$74,976,319.25	4.30%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$99,971,222.25	5.74%
Certificate of Deposit	\$50,000,000.00	2.87%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$542,000,000.00	31.10%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$250,000,000.00</u>	<u>14.35%</u>
Grand Total	<u>\$1,742,614,943.59</u>	<u>100.00%</u>



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of November 30, 2018

	11/30/2018	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	5.11	7.42	10.55	14.38	13.98	28.78
Weighted Average Life	5.11	7.42	10.55	14.38	13.98	28.80
Daily Liquidity	56.63%	50.58%	44.41%	40.85%	41.08%	44.24%
Weekly Liquidity	87.09%	81.29%	71.33%	65.60%	65.73%	57.86%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182