

Limited Term Pool

Monthly Report

November 30, 2017



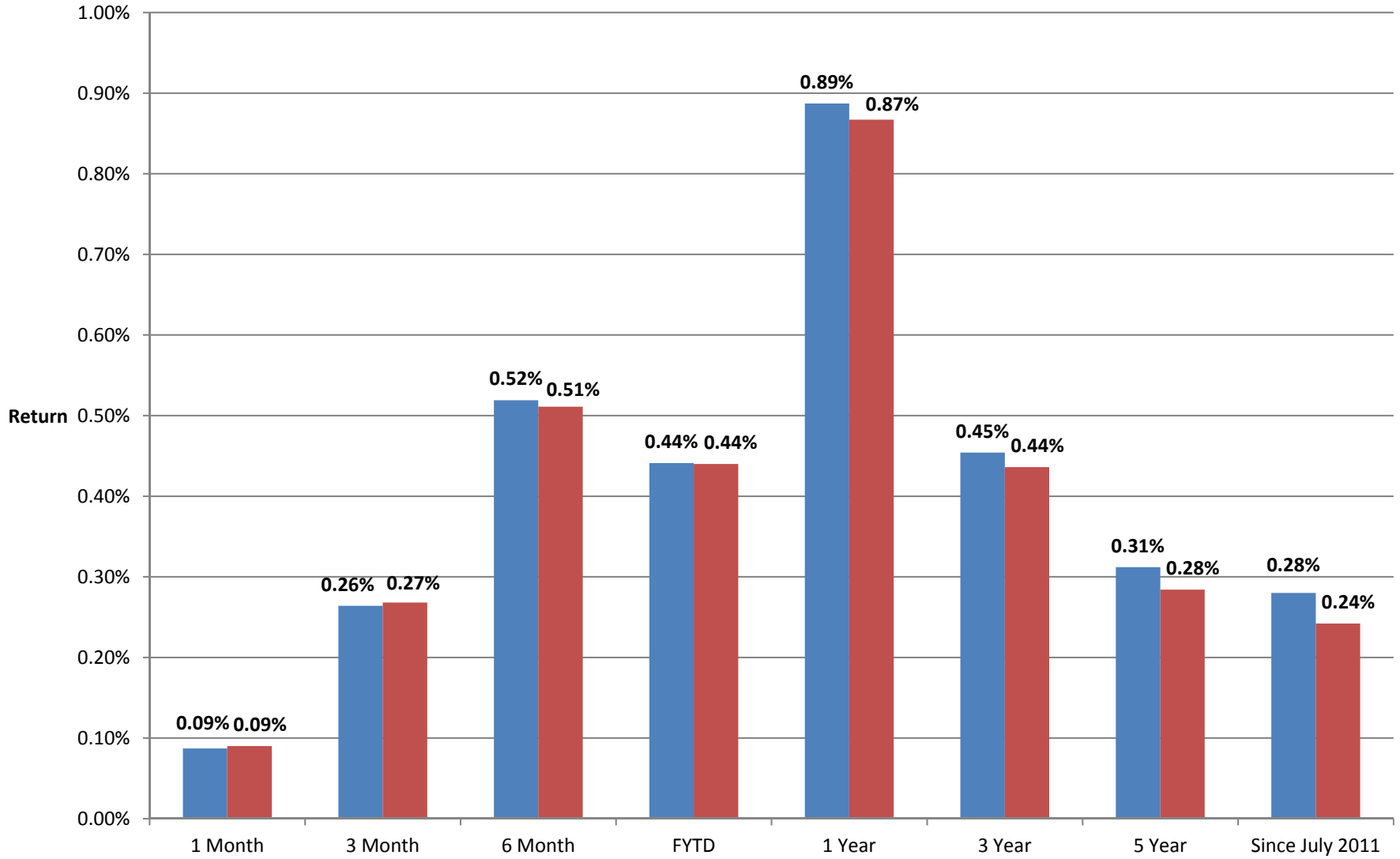
The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky
William M. Landrum III, Secretary,
Finance and Administration Cabinet

Limited Pool Performance as of November 2017

■ Limited Pool ■ Benchmark



Limited Term Pool
As of November 30, 2017

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
Bank of New York Mellon	06406XAH7	0.00	1/17/2018	1/17/2018	25,000,000.00	24,960,507.00
Bank Tokyo-MIT UFJ NY	06538BZ63	0.00	12/6/2017	12/6/2017	25,000,000.00	24,995,833.25
Swedbank	87019RZF6	0.00	12/15/2017	12/15/2017	25,000,000.00	24,988,333.25
					75,000,000.00	74,944,673.50
Certificate of Deposit						
Bank of Montreal Chicago	06371ESB4	1.33	1/19/2018	1/19/2018	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89113XJR6	1.33	1/12/2018	1/12/2018	25,000,000.00	25,000,000.00
					50,000,000.00	50,000,000.00
Government Agency Debt						
Fed Home Ln Discount Note	313385PY6	0.00	12/1/2017	12/1/2017	100,000,000.00	100,000,000.00
Fed Home Ln Discount Note	313385QD1	0.00	12/6/2017	12/6/2017	50,000,000.00	49,992,604.00
Fed Home Ln Discount Note	313385RN8	0.00	1/8/2018	1/8/2018	50,000,000.00	49,937,194.50
Fed Home Ln Discount Note	313385RQ1	0.00	1/10/2018	1/10/2018	50,000,000.00	49,933,333.50
Fed Home Ln Discount Note	313589QD8	0.00	12/6/2017	12/6/2017	45,000,000.00	44,993,593.80
					295,000,000.00	294,856,725.80
Investment Company						
Fidelity Gov't Money Market	31607A703	1.01	12/1/2017	12/1/2017	150,000,000.00	150,000,000.00
					150,000,000.00	150,000,000.00
Other Commercial Paper						
General Electric Co.	36960LZJ7	0.00	12/18/2017	12/18/2017	25,000,000.00	24,986,069.50
Toyota Motor Credit Corp	89233HB60	0.00	2/6/2018	2/6/2018	25,000,000.00	24,936,722.25
					50,000,000.00	49,922,791.75
Government Agency Repurchase Agreement						
BNP Paribas	N/A	1.06	12/1/2017	12/1/2017	100,000,000.00	100,000,000.00
Scotia	N/A	1.05	12/1/2017	12/1/2017	200,000,000.00	200,000,000.00
Guggenheim	N/A	1.05	12/1/2017	12/1/2017	200,000,000.00	200,000,000.00
Clinton Bank	N/A	1.17	12/20/2017	12/20/2017	3,400,000.00	3,400,000.00
United Cumberland Bank	N/A	1.17	12/20/2017	12/20/2017	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	1.17	12/20/2017	12/20/2017	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.20	12/1/2017	12/1/2017	30,000,000.00	30,000,000.00
					541,400,000.00	541,400,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	1.05	12/1/2017	12/1/2017	354,848,056.41	354,848,056.41
					354,848,056.41	354,848,056.41
Treasury Debt						
US Treasury Cash Management	912796RX9	0.00	12/8/2017	12/8/2017	75,000,000.00	74,984,928.25
					75,000,000.00	74,984,928.25
					1,591,248,056.41	1,590,957,175.71

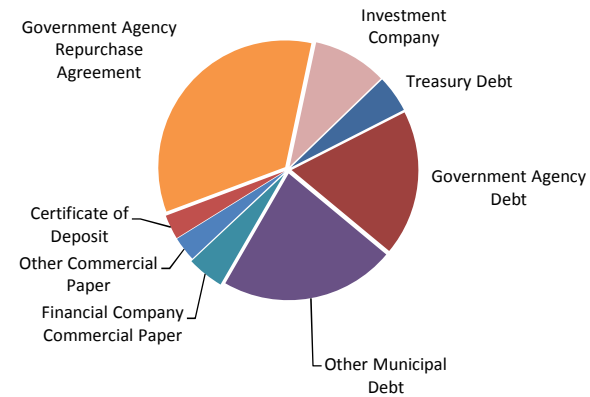
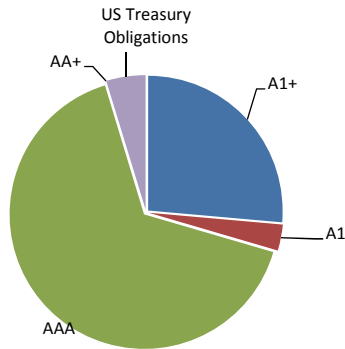
LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of November 30, 2017

CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$419,728,357.80	26.38%
A1	\$49,995,833.25	3.14%
Subtotal	<u>\$469,724,191.05</u>	29.52%
Long Term Ratings		
AAA	\$1,046,248,056.41	65.76%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$1,046,248,056.41</u>	65.76%
US Treasury Obligations	\$74,984,928.25	4.71%
Grand Total	<u><u>\$1,590,957,175.71</u></u>	100.00%

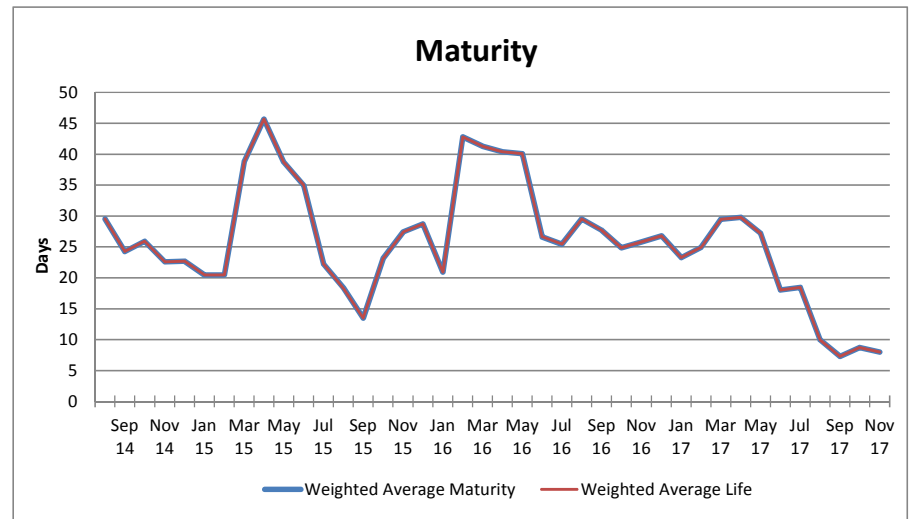
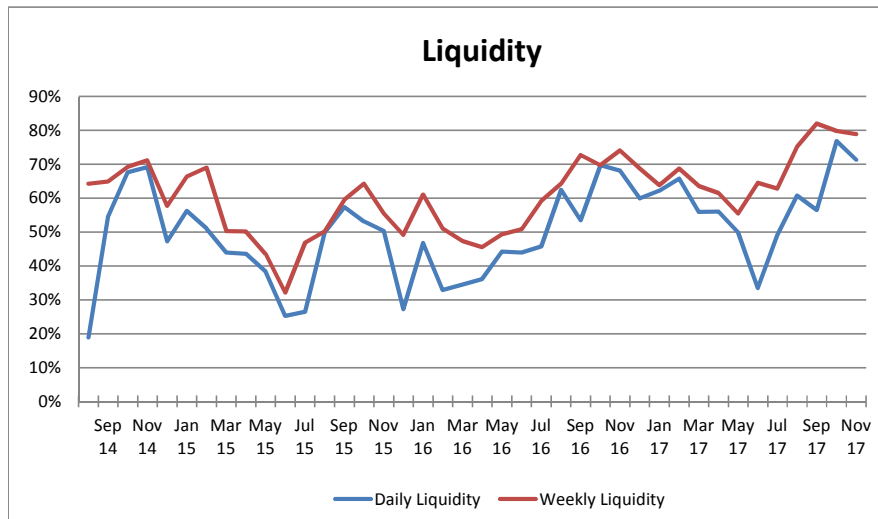
SECTOR DISTRIBUTION

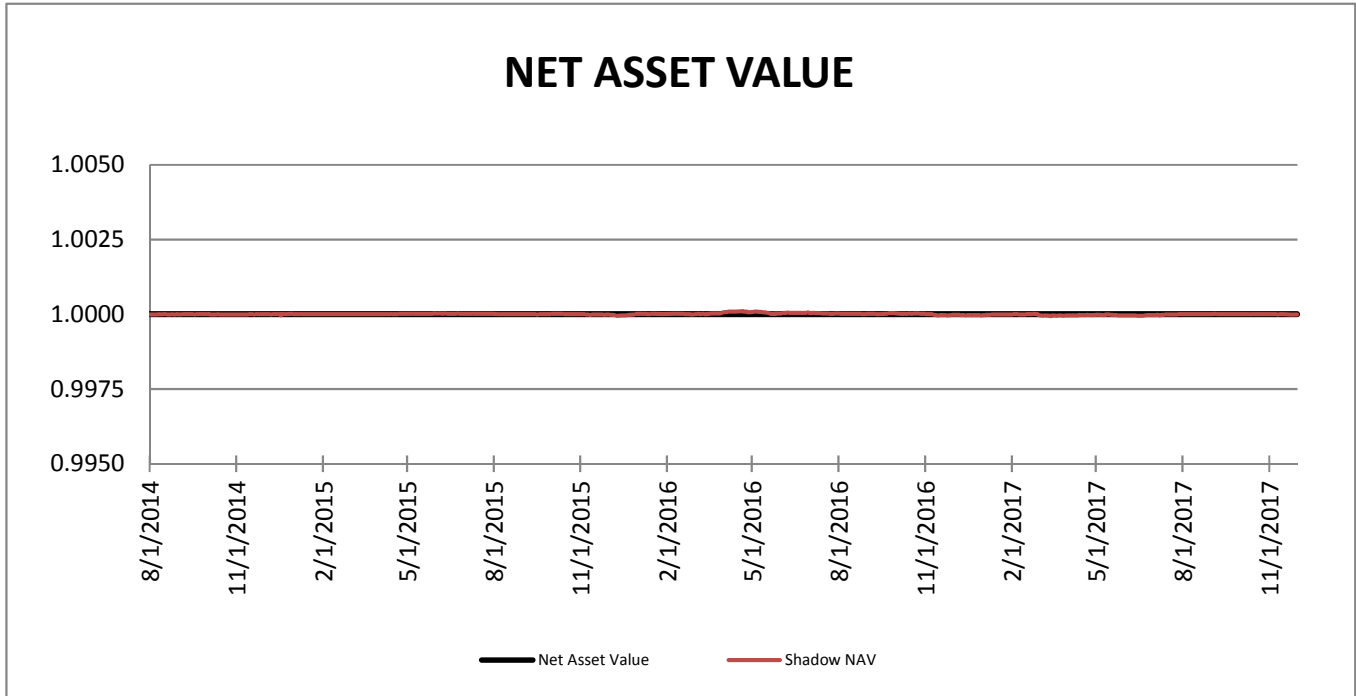
	Book Value	as % of Total
Treasury Debt	\$74,984,928.25	4.71%
Government Agency Debt	\$294,856,725.80	18.53%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$354,848,056.41	22.30%
Financial Company Commercial Paper	\$74,944,673.50	4.71%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$49,922,791.75	3.14%
Certificate of Deposit	\$50,000,000.00	3.14%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$541,400,000.00	34.03%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$150,000,000.00</u>	9.43%
Grand Total	<u><u>\$1,590,957,175.71</u></u>	100.00%



LIMITED TERM POOL LIQUIDITY AND MATURITY
As of November 30, 2017

	11/30/2017	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	8.00	8.00	10.48	18.64	19.32	31.40
Weighted Average Life	8.00	8.00	10.48	18.64	19.32	31.42
Daily Liquidity	71.32%	68.22%	62.88%	57.97%	58.13%	44.80%
Weekly Liquidity	78.86%	80.22%	75.75%	68.75%	68.74%	56.48%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182