

# Limited Term Pool

## Monthly Report

October 31, 2017



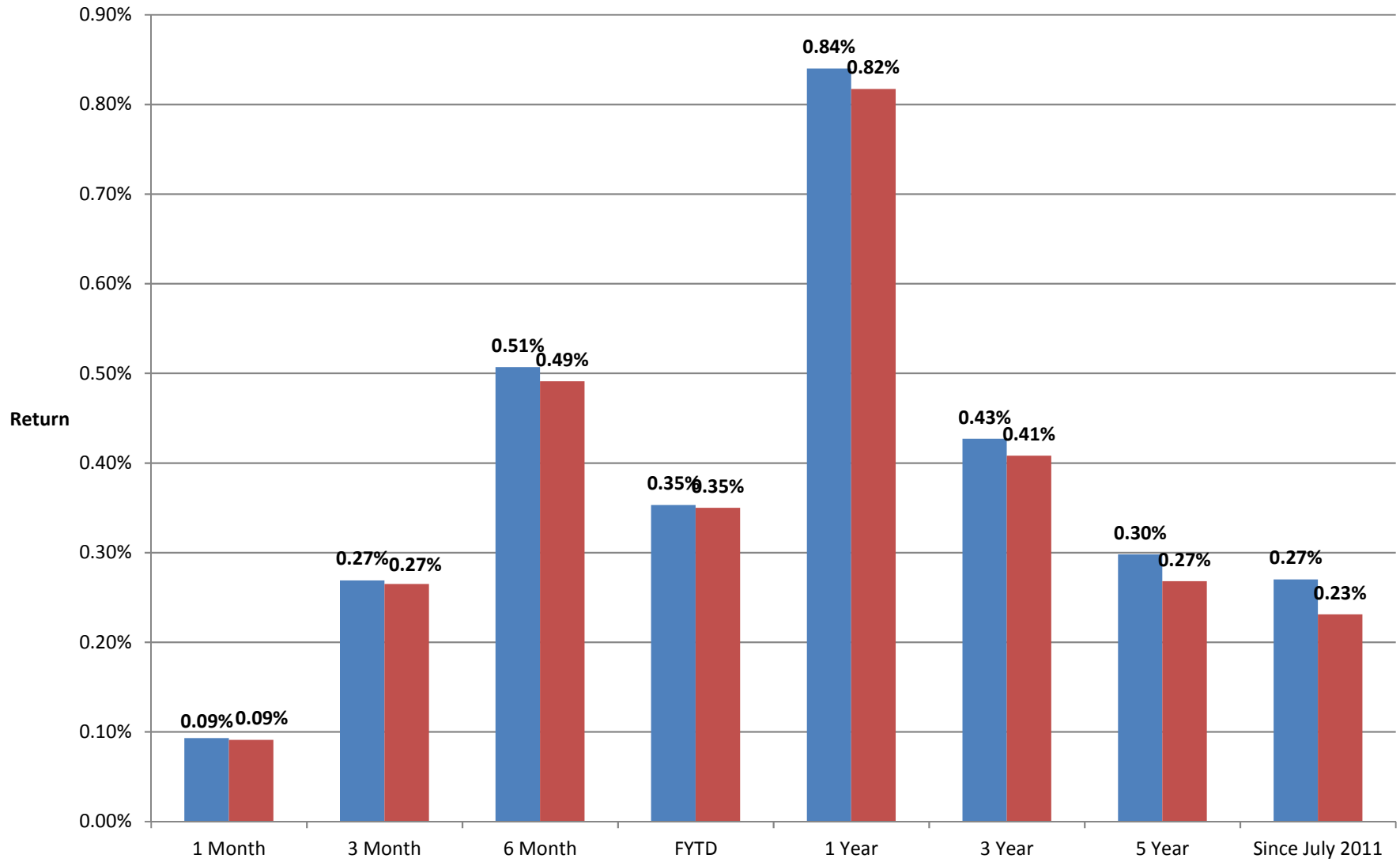
The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



Commonwealth of Kentucky  
William M. Landrum III, Secretary,  
Finance and Administration Cabinet

# Limited Pool Performance as of October 2017

■ Limited Pool ■ Benchmark



Limited Term Pool  
As of October 31, 2017

Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
Bank of New York Mellon	06406XAH7	0.00	1/17/2018	1/17/2018	25,000,000.00	24,935,298.50
Bank Tokto-Mit UFJ NY	06538BYF4	0.00	11/15/2017	11/15/2017	25,000,000.00	24,988,236.00
Swedbank	87019RZF6	0.00	12/15/2017	12/15/2017	25,000,000.00	24,963,333.25
					<u>75,000,000.00</u>	<u>74,886,867.75</u>
<b>Certificate of Deposit</b>						
Bank of Montreal Chicago	06371ESB4	1.33	1/19/2018	1/19/2018	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89113XJR6	1.33	1/12/2018	1/12/2018	25,000,000.00	25,000,000.00
					<u>50,000,000.00</u>	<u>50,000,000.00</u>
<b>Government Agency Debt</b>						
Fed Home Ln Discount Note	313385NS1	0.00	11/1/2017	11/1/2017	100,000,000.00	100,000,000.00
Fed Home Ln Discount Note	313385NX0	0.00	11/6/2017	11/6/2017	50,000,000.00	49,992,951.50
Fed Home Ln Discount Note	313385NZ5	0.00	11/8/2017	11/8/2017	50,000,000.00	49,990,180.50
					<u>200,000,000.00</u>	<u>199,983,132.00</u>
<b>Investment Company</b>						
Fidelity Gov't Money Market	31607A703	0.00	11/1/2017	11/1/2017	100,000,000.00	100,000,000.00
State St. Gov't Money Market	857492706	0.00	11/1/2017	11/1/2017	150,000,000.00	150,000,000.00
					<u>250,000,000.00</u>	<u>250,000,000.00</u>
<b>Other Commercial Paper</b>						
American Honda Finance	02665JYM6	0.00	11/21/2017	11/21/2017	25,000,000.00	24,983,333.25
Exxon Mobil Corp	30229AYW3	0.00	11/30/2017	11/30/2017	25,000,000.00	24,977,847.25
Toyota Motor Credit Corp	89233GYW0	0.00	11/30/2017	11/30/2017	25,000,000.00	24,975,430.50
General Electric Co.	36960LZJ7	0.00	12/18/2017	12/18/2017	25,000,000.00	24,961,486.00
					<u>100,000,000.00</u>	<u>99,898,097.00</u>
<b>Government Agency Repurchase Agreement</b>						
BNP Paribas	N/A	1.06	11/1/2017	11/1/2017	100,000,000.00	100,000,000.00
Scotia	N/A	1.06	11/1/2017	11/1/2017	200,000,000.00	200,000,000.00
RBC	N/A	1.04	11/1/2017	11/1/2017	50,000,000.00	50,000,000.00
Guggenheim	N/A	1.08	11/1/2017	11/1/2017	200,000,000.00	200,000,000.00
BMO	N/A	1.02	11/1/2017	11/1/2017	50,000,000.00	50,000,000.00
Clinton Bank	N/A	1.12	11/15/2017	11/15/2017	3,400,000.00	3,400,000.00
United Cumberland Bank	N/A	1.12	11/15/2017	11/15/2017	4,000,000.00	4,000,000.00
Bank of Jamestown	N/A	1.12	11/15/2017	11/15/2017	4,000,000.00	4,000,000.00
Traditional Bank	N/A	1.20	11/1/2017	11/1/2017	30,000,000.00	30,000,000.00
					<u>641,400,000.00</u>	<u>641,400,000.00</u>
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	1.05	11/1/2017	11/1/2017	300,673,510.98	300,673,510.98
					<u>300,673,510.98</u>	<u>300,673,510.98</u>
<b>Treasury Debt</b>						
US Treasury Cash Management	912796RX9	0.00	12/8/2017	12/8/2017	50,000,000.00	49,947,275.00
					<u>50,000,000.00</u>	<u>49,947,275.00</u>
					1,667,073,510.98	1,666,788,882.73

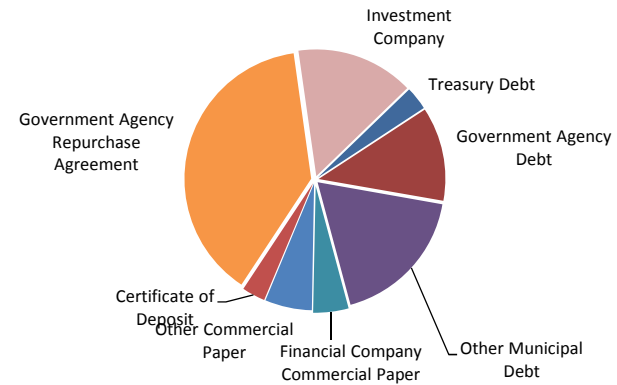
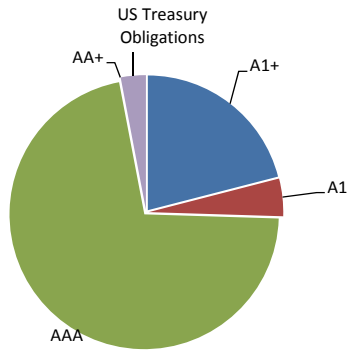
**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS**  
As of October 31, 2017

**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$349,796,527.50	20.99%
A1	\$74,971,569.25	4.50%
Subtotal	<u>\$424,768,096.75</u>	25.48%
<b>Long Term Ratings</b>		
AAA	\$1,192,073,510.98	71.52%
AA+	\$0.00	0.00%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$0.00	0.00%
A	\$0.00	0.00%
A-	\$0.00	0.00%
Subtotal	<u>\$1,192,073,510.98</u>	71.52%
US Treasury Obligations	\$49,947,275.00	3.00%
Grand Total	<u><u>\$1,666,788,882.73</u></u>	100.00%

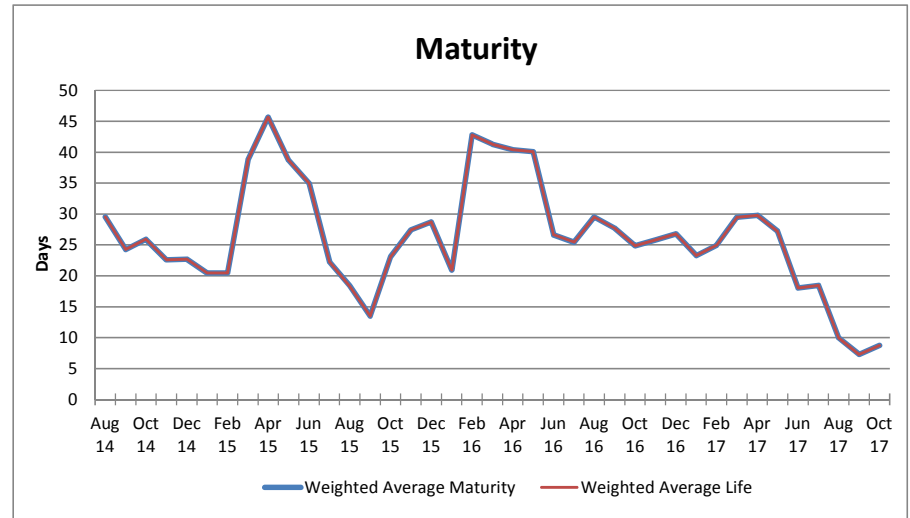
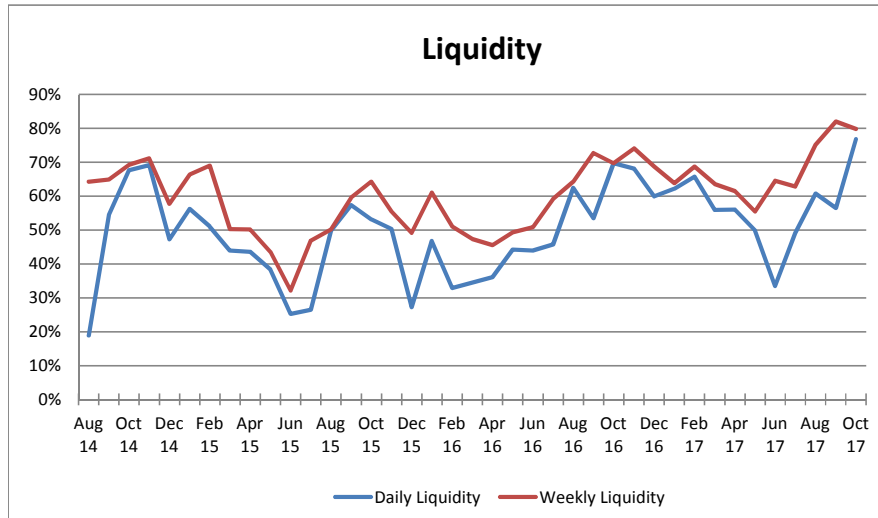
**SECTOR DISTRIBUTION**

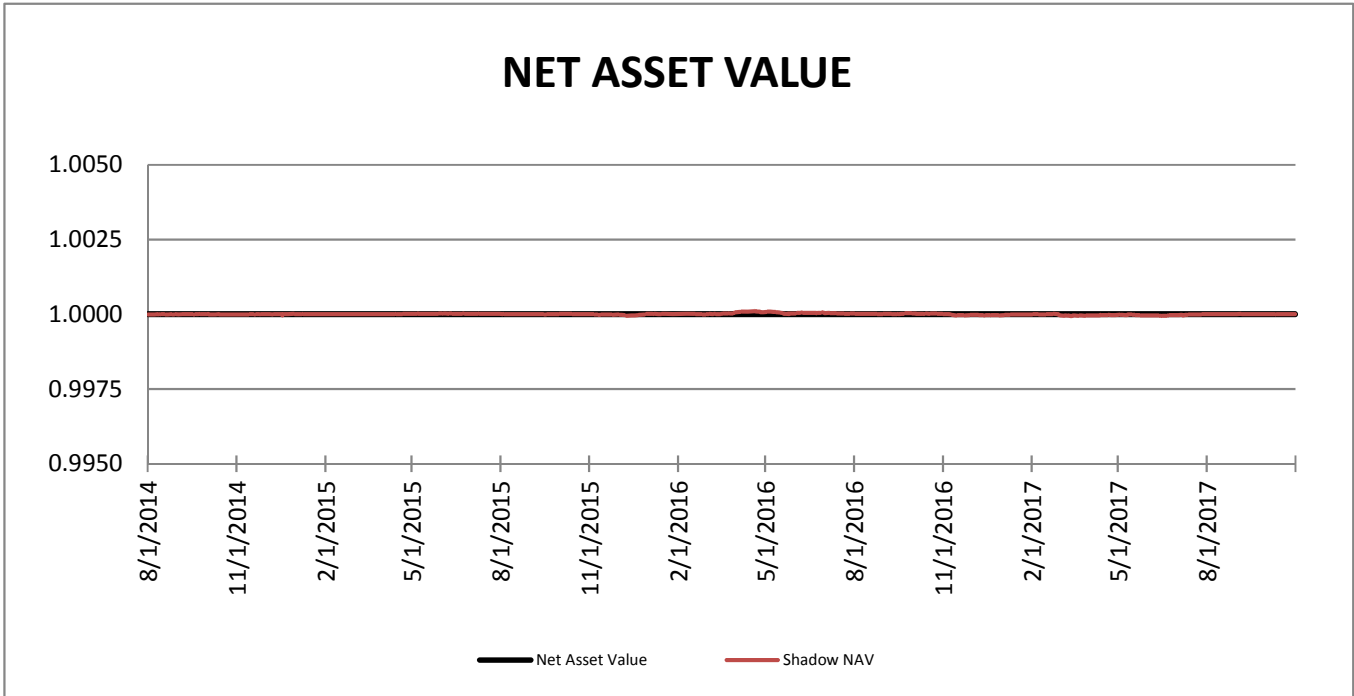
	Book Value	as % of Total
Treasury Debt	\$49,947,275.00	3.00%
Government Agency Debt	\$199,983,132.00	12.00%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$300,673,510.98	18.04%
Financial Company Commercial Paper	\$74,886,867.75	4.49%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$99,898,097.00	5.99%
Certificate of Deposit	\$50,000,000.00	3.00%
Structured Investment Vehicle Note	\$0.00	0.00%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$641,400,000.00	38.48%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$250,000,000.00</u>	15.00%
Grand Total	<u><u>\$1,666,788,882.73</u></u>	100.00%



**LIMITED TERM POOL LIQUIDITY AND MATURITY**  
As of October 31, 2017

	10/31/2017	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	8.73	8.65	11.10	19.70	20.80	31.75
Weighted Average Life	8.73	8.65	11.10	19.70	20.80	31.77
Daily Liquidity	76.82%	64.69%	60.77%	56.64%	57.87%	44.40%
Weekly Liquidity	79.82%	79.02%	74.97%	67.74%	68.34%	56.14%





If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182