

# Limited Term Pool

## Monthly Report

October 31, 2015



The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



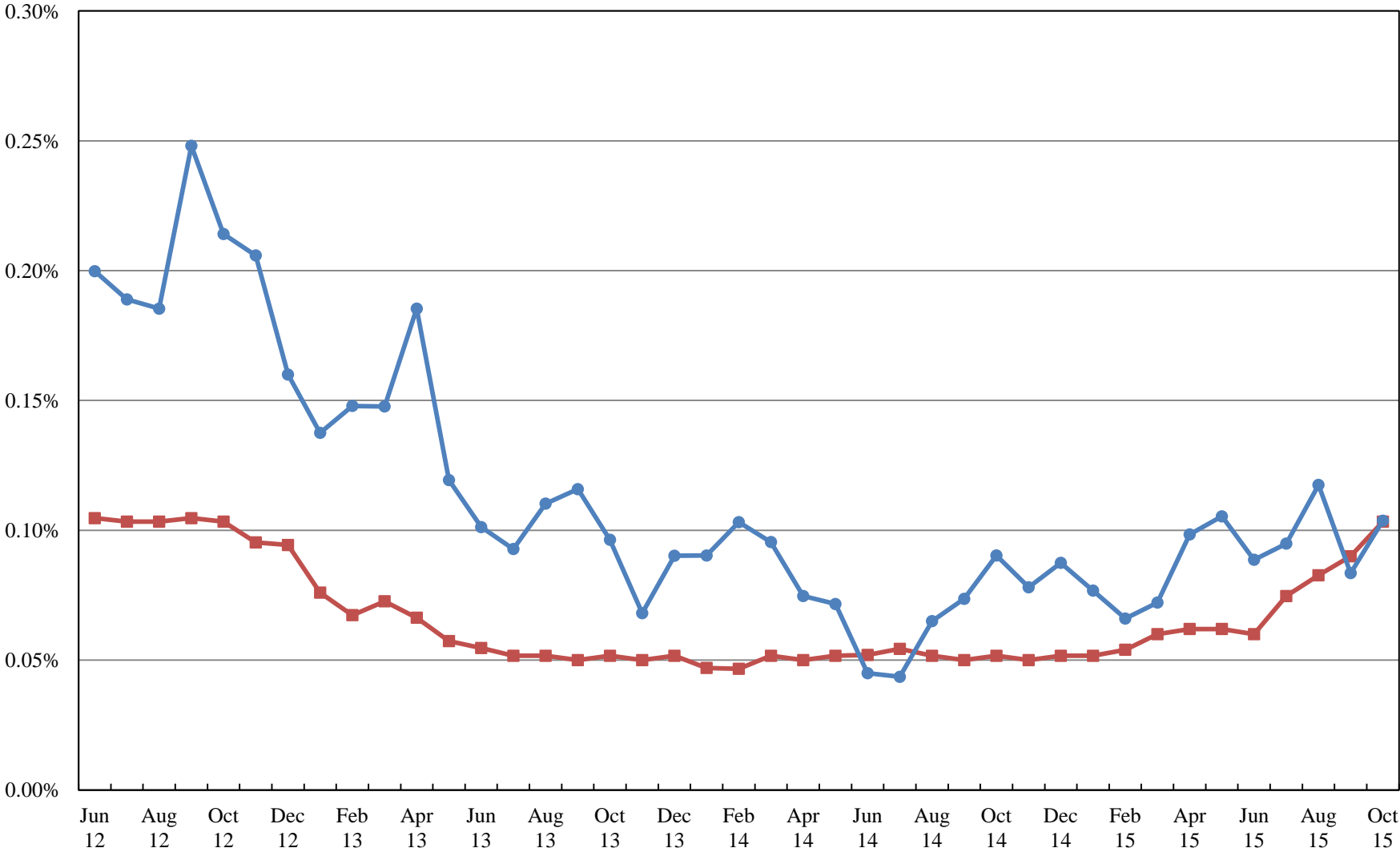
Commonwealth of Kentucky

Lori H. Flanery, Secretary,

Finance and Administration Cabinet

# LIMITED TERM POOL MONTHLY PERFORMANCE

Local Government Investment Pool  
Limited Term Pool



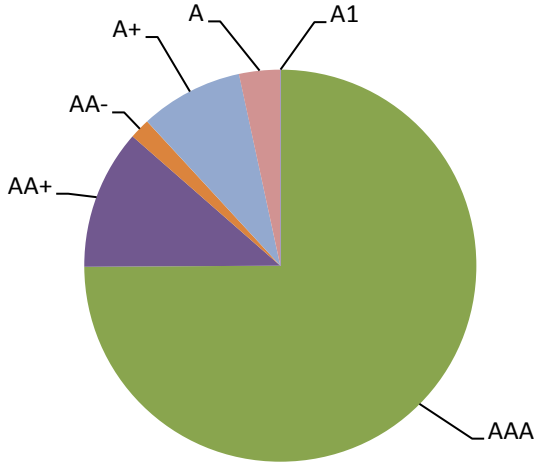
**LIMITED TERM POOL  
AS OF OCTOBER 31, 2015**

Category of Investment / Issuer		Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
<b>Financial Company Commercial Paper</b>						
Bank of Tokyo	06538BAK9	0.00	1/19/2016	1/19/2016	25,000,000.00	24,979,958.25
Rabobank Nederland	21687ABK8	0.00	2/19/2016	2/19/2016	25,000,000.00	24,976,156.25
Province of Ontario	68323KYP1	0.00	11/23/2015	11/23/2015	25,000,000.00	24,998,104.25
Swed Bank	87019SYW8	0.00	11/30/2015	11/30/2015	25,000,000.00	24,993,583.25
					<u>100,000,000.00</u>	<u>99,947,802.00</u>
<b>Certificate of Deposit</b>						
Canadian IMP	13606AGH5	0.23	1/29/2016	1/29/2016	25,000,000.00	25,000,000.00
Toronto Dominion Bank NY	89113EJ72	0.23	2/26/2016	2/26/2016	25,000,000.00	25,000,000.00
Traditional Bank	89268MX95	0.30	4/28/2016	4/28/2016	2,500,000.00	2,500,000.00
Traditional Bank	89268Y117	0.35	12/10/2015	12/10/2015	5,000,000.00	5,000,000.00
Traditional Bank	89268Y5D7	0.35	3/17/2016	3/17/2016	2,500,000.00	2,500,000.00
					<u>60,000,000.00</u>	<u>60,000,000.00</u>
<b>Government Agency Debt</b>						
FHLB	313384NX3	0.00	11/6/2015	11/6/2015	45,000,000.00	44,999,199.90
FHLB	313384QB8	0.00	12/4/2015	12/4/2015	50,000,000.00	49,991,778.00
FHLB	313384UW7	0.00	3/28/2016	3/28/2016	25,000,000.00	24,979,583.25
					<u>120,000,000.00</u>	<u>119,970,561.15</u>
<b>Investment Company</b>						
Fidelity Prime Mny Mkt	31607A208	0.00	11/1/2015	11/1/2015	200,000,000.00	200,000,000.00
JP Morgan	4812A0367	0.00	11/1/2015	11/1/2015	150,000,000.00	150,000,000.00
					<u>350,000,000.00</u>	<u>350,000,000.00</u>
<b>Other Commercial Paper</b>						
American Honda Finance	02665JAD2	0.00	1/13/2016	1/13/2016	25,000,000.00	24,990,000.00
Exxon Mobil Corp	30229BY50	0.00	11/5/2015	11/5/2015	25,000,000.00	24,999,729.25
Toyota Motor Credit Corp	89233HZ31	0.00	12/3/2015	12/3/2015	25,000,000.00	24,995,264.00
					<u>75,000,000.00</u>	<u>74,984,993.25</u>
<b>Government Agency Repurchase Agreement</b>						
BNP Paribas	N/A	0.09	11/1/2015	11/1/2015	200,000,000.00	200,000,000.00
Scotia	N/A	0.09	11/1/2015	11/1/2015	100,000,000.00	100,000,000.00
RBC	N/A	0.09	11/1/2015	11/1/2015	50,000,000.00	50,000,000.00
IAS Asset	N/A	0.24	11/12/2015	11/12/2015	73,496,000.00	73,496,000.00
Clinton Bank	N/A	0.23	11/25/2015	11/25/2015	3,400,000.00	3,400,000.00
United Cumberland Bank	N/A	0.23	11/25/2015	11/25/2015	2,500,000.00	2,500,000.00
Farmers Deposit Bank	N/A	0.19	11/12/2015	11/12/2015	400,000.00	400,000.00
Bank of Columbia	N/A	0.19	11/12/2015	11/12/2015	250,000.00	250,000.00
First Community Bank	N/A	0.19	11/12/2015	11/12/2015	450,000.00	450,000.00
Bank of Jamestown	N/A	0.19	11/12/2015	11/12/2015	4,000,000.00	4,000,000.00
Traditional Bank	N/A	0.25	11/2/2015	11/2/2015	20,000,000.00	20,000,000.00
IAS Asset	N/A	0.24	11/18/2015	11/18/2015	89,323,000.00	89,323,000.00
IAS Asset	N/A	0.24	11/30/2015	11/30/2015	17,630,000.00	17,630,000.00
Traditional Bank	N/A	0.10	11/2/2015	11/2/2015	75,000,000.00	75,000,000.00
					<u>636,449,000.00</u>	<u>636,449,000.00</u>
<b>Other Municipal Debt</b>						
Inter-Pool Borrowings	N/A	0.01	11/1/2015	11/1/2015	82,126,361.31	82,126,361.31
					<u>82,126,361.31</u>	<u>82,126,361.31</u>
<b>Other Note</b>						
Hyundai Auto Receivables	44890YAA4	0.33	4/15/2016	4/15/2016	223,111.73	223,111.73
					<u>223,111.73</u>	<u>223,111.73</u>
<b>Treasury Debt</b>						
Treasury Bill	912796GH6	0.00	4/28/2016	4/28/2016	50,000,000.00	49,947,959.50
					<u>50,000,000.00</u>	<u>49,947,959.50</u>
					1,473,798,473.04	1,473,649,788.94

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS  
AS OF OCTOBER 31, 2015**

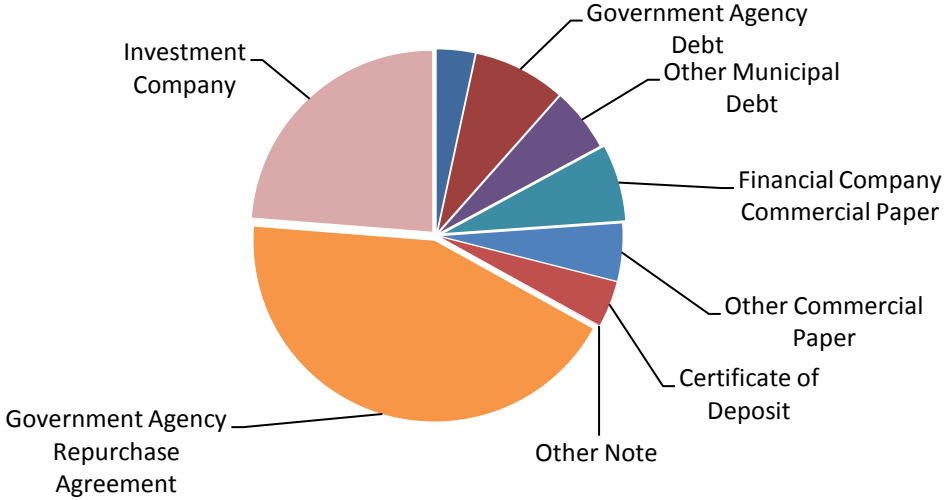
**CREDIT RATING DISTRIBUTION**

	Book Value	as % of Total
<b>Short Term Ratings</b>		
A1+	\$223,111.73	0.02%
A1	\$0.00	0.00%
Subtotal	<u>\$223,111.73</u>	<u>0.02%</u>
<b>Long Term Ratings</b>		
AAA	\$1,103,575,090.56	74.89%
AA+	\$169,918,520.65	11.53%
AA	\$0.00	0.00%
AA-	\$25,000,000.00	1.70%
A+	\$124,957,843.75	8.48%
A	\$49,975,222.25	3.39%
A-	\$0.00	0.00%
Subtotal	<u>\$1,473,426,677.21</u>	<u>99.98%</u>
US Treasury Obligations	\$0.00	0.00%
Grand Total	<u><u>\$1,473,649,788.94</u></u>	<u><u>100.00%</u></u>



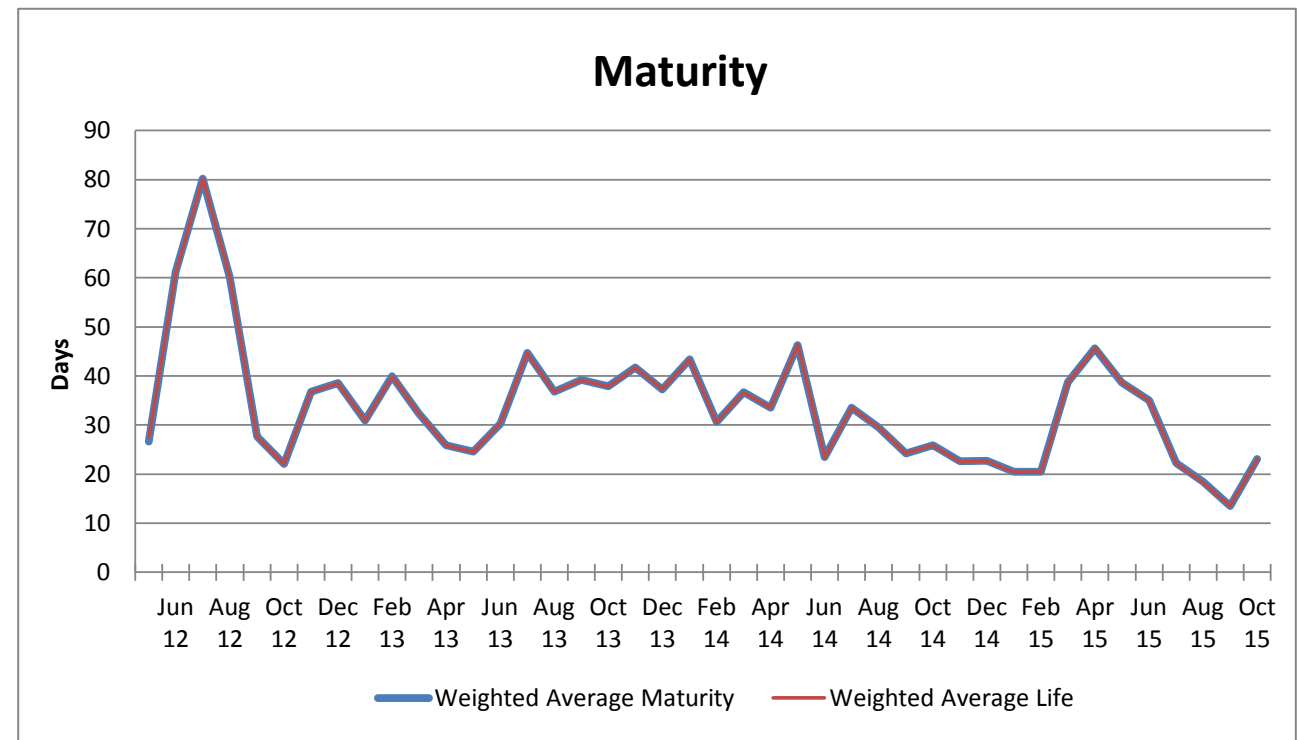
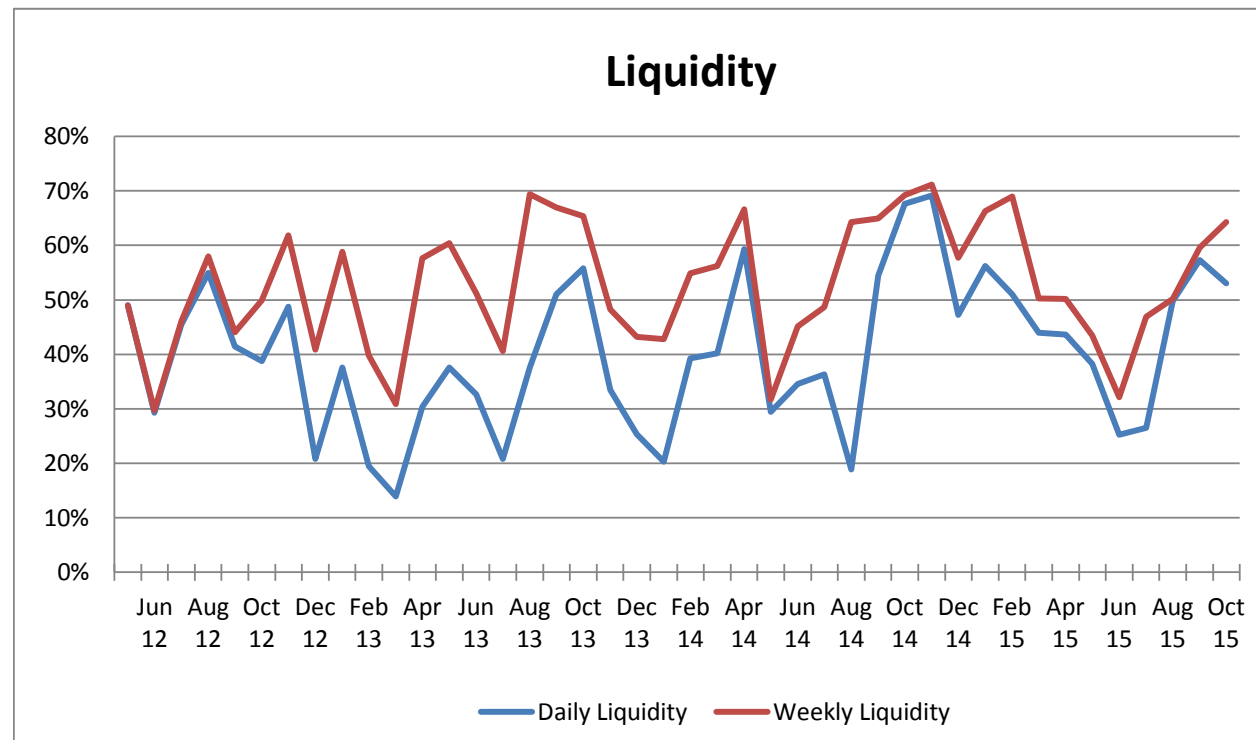
**SECTOR DISTRIBUTION**

	Book Value	as % of Total
Treasury Debt	\$49,947,959.50	3.39%
Government Agency Debt	\$119,970,561.15	8.14%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$82,126,361.31	5.57%
Financial Company Commercial Paper	\$99,947,802.00	6.78%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$74,984,993.25	5.09%
Certificate of Deposit	\$60,000,000.00	4.07%
Structured Investment Vehicle Note	\$0.00	0.00%
Other Note	\$223,111.73	0.02%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$636,449,000.00	43.19%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$350,000,000.00</u>	<u>23.75%</u>
Grand Total	<u><u>\$1,473,649,788.94</u></u>	<u><u>100.00%</u></u>

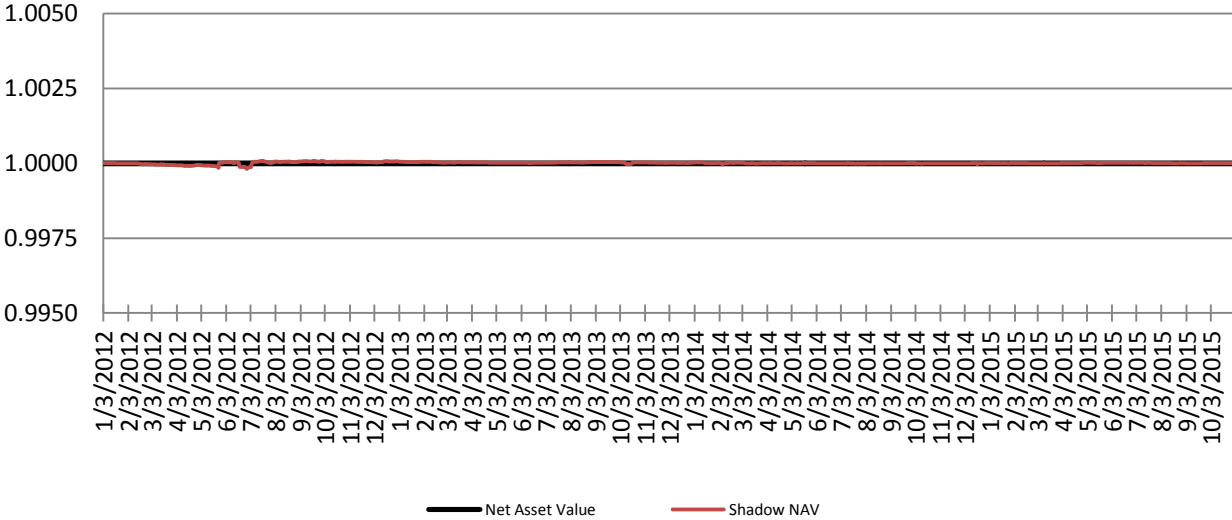


**LIMITED TERM POOL LIQUIDITY AND MATURITY  
AS OF OCTOBER 31, 2015**

	10/31/2015	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	23.09	18.34	19.31	27.62	26.72	34.92
Weighted Average Life	23.09	18.29	19.27	27.61	26.71	34.96
Daily Liquidity	53.07%	53.39%	46.66%	44.51%	48.39%	40.30%
Weekly Liquidity	64.26%	57.99%	55.21%	53.21%	56.17%	52.69%



# NET ASSET VALUE



If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182