

Limited Term Pool

Monthly Report

September 30, 2015



The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.



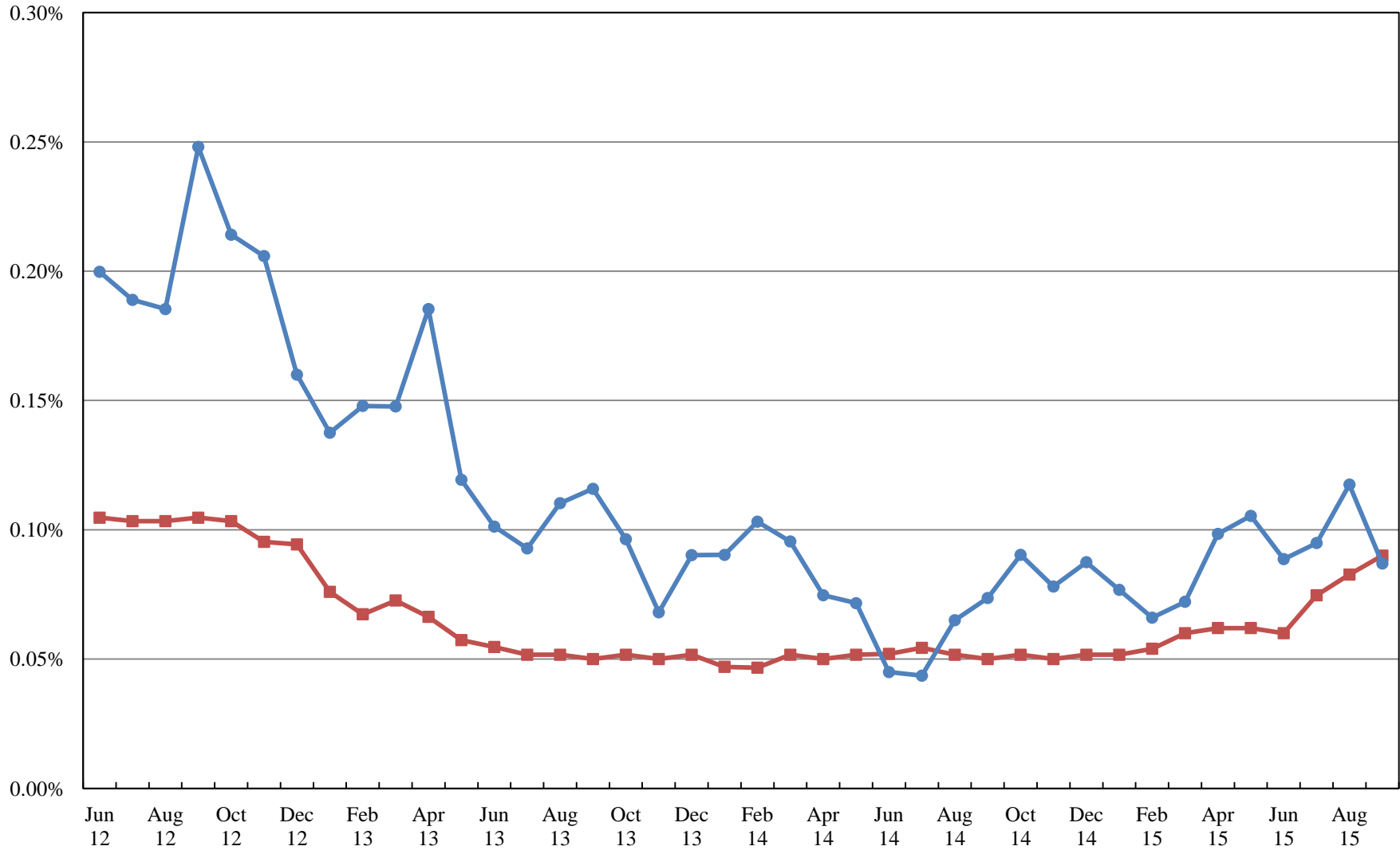
Commonwealth of Kentucky

Lori H. Flanery, Secretary,

Finance and Administration Cabinet

LIMITED TERM POOL MONTHLY PERFORMANCE

Local Government Investment Pool
Limited Term Pool



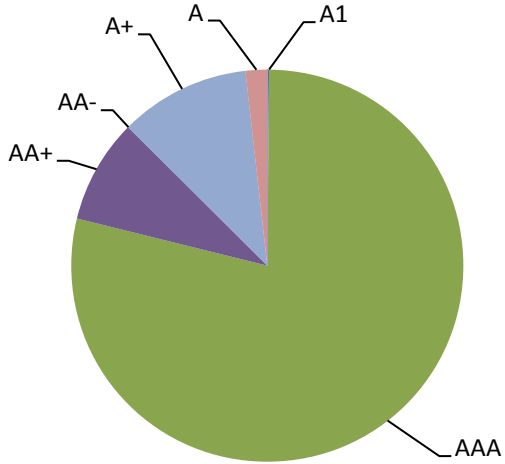
LIMITED TERM POOL
AS OF SEPTEMBER 30, 2015

Category of Investment / Issuer		Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
Bank of Tokyo	06538BAK9	0.00	1/19/2016	1/19/2016	25,000,000.00	24,971,736.00
Canadian Imperial	13607FXT8	0.00	10/27/2015	10/27/2015	25,000,000.00	24,994,944.50
Rabobank Nederland NV NY	21687BX63	0.00	10/6/2015	10/6/2015	25,000,000.00	24,998,993.00
Province of Ontario	68323KXN7	0.00	10/22/2015	10/22/2015	25,000,000.00	24,997,812.50
Swed Bank	87019SYW8	0.00	11/30/2015	11/30/2015	25,000,000.00	24,986,250.00
					125,000,000.00	124,949,736.00
Certificate of Deposit						
Bank of Montreal Chicago	06366CF60	0.29	10/15/2015	10/15/2015	25,000,000.00	25,000,000.00
Traditional Bank	89268JDL1	0.30	10/29/2015	10/29/2015	2,500,000.00	2,500,000.00
Traditional Bank	89268Y117	0.35	12/10/2015	12/10/2015	5,000,000.00	5,000,000.00
Traditional Bank	89268Y5D7	0.35	3/17/2016	3/17/2016	2,500,000.00	2,500,000.00
					35,000,000.00	35,000,000.00
Government Agency Debt						
FHLB	313384NH8	0.00	10/23/2015	10/23/2015	25,000,000.00	24,997,937.50
FHLB	313384NX3	0.00	11/6/2015	11/6/2015	45,000,000.00	44,992,800.00
FHLB	313384QB8	0.00	12/4/2015	12/4/2015	50,000,000.00	49,983,555.50
					120,000,000.00	119,974,293.00
Investment Company						
Fidelity Prime Mny Mkt	31607A208	0.00	10/1/2015	10/1/2015	200,000,000.00	200,000,000.00
JP Morgan	4812A0367	0.00	10/1/2015	10/1/2015	100,000,000.00	100,000,000.00
					300,000,000.00	300,000,000.00
Other Commercial Paper						
America Honda Finance	02665KX85	0.00	10/8/2015	10/8/2015	25,000,000.00	24,999,270.75
Exxon Mobil Corp	30229BY50	0.00	11/5/2015	11/5/2015	25,000,000.00	24,996,840.25
					50,000,000.00	49,996,111.00
Government Agency Repurchase Agreement						
BNP Paribas	N/A	0.10	10/1/2015	10/1/2015	150,000,000.00	150,000,000.00
Scotia	N/A	0.10	10/1/2015	10/1/2015	200,000,000.00	200,000,000.00
RBC	N/A	0.10	10/1/2015	10/1/2015	50,000,000.00	50,000,000.00
BMO	N/A	0.10	10/1/2015	10/1/2015	50,000,000.00	50,000,000.00
IAS Asset	N/A	0.24	10/29/2015	10/29/2015	17,735,000.00	17,735,000.00
Clinton Bank	N/A	0.38	10/21/2015	10/21/2015	3,400,000.00	3,400,000.00
United Cumberland Bank	N/A	0.38	10/21/2015	10/21/2015	2,500,000.00	2,500,000.00
Farmers Deposit Bank	N/A	0.25	10/7/2015	10/7/2015	400,000.00	400,000.00
Bank of Columbia	N/A	0.25	10/7/2015	10/7/2015	250,000.00	250,000.00
First Community Bank	N/A	0.25	10/7/2015	10/7/2015	450,000.00	450,000.00
Bank of Jamestown	N/A	0.25	10/7/2015	10/7/2015	4,000,000.00	4,000,000.00
Traditional Bank	N/A	0.25	10/1/2015	10/1/2015	20,000,000.00	20,000,000.00
IAS Asset	N/A	0.25	10/13/2015	10/13/2015	73,775,000.00	73,775,000.00
IAS Asset	N/A	0.25	10/21/2015	10/21/2015	20,897,000.00	20,897,000.00
IAS Asset	N/A	0.25	10/21/2015	10/21/2015	69,232,000.00	69,232,000.00
Traditional Bank	N/A	0.13	10/1/2015	10/1/2015	75,000,000.00	75,000,000.00
					737,639,000.00	737,639,000.00
Other Municipal Debt						
Inter-Pool Borrowings	N/A	0.10	10/1/2015	10/1/2015	26,453,618.90	26,453,618.90
					26,453,618.90	26,453,618.90
Other Note						
GM Financial Auto	38013PAA7	0.38	3/21/2016	3/21/2016	170,937.81	170,937.81
Harley-Davidson Motorcycle Trust	41284CAA2	0.31	5/16/2016	5/16/2016	584,737.12	584,737.12
Hyundai Auto Receivables	44890YAA4	0.33	4/15/2016	4/15/2016	1,193,263.22	1,193,263.22
					1,948,938.15	1,948,938.15
					1,396,041,557.05	1,395,961,697.05

**LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
AS OF SEPTEMBER 30, 2015**

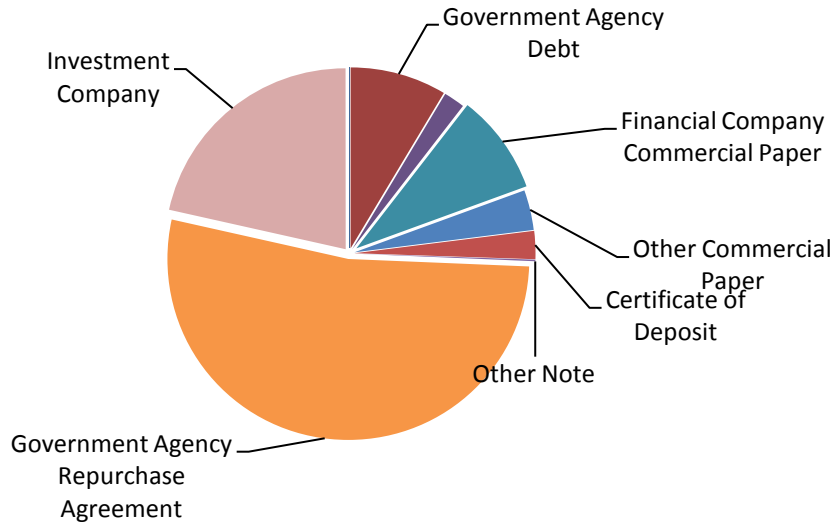
CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	\$1,948,938.15	0.14%
A1	\$0.00	0.00%
Subtotal	<u>\$1,948,938.15</u>	<u>0.14%</u>
Long Term Ratings		
AAA	\$1,099,089,459.15	78.73%
AA+	\$119,974,293.00	8.59%
AA	\$0.00	0.00%
AA-	\$0.00	0.00%
A+	\$149,977,270.75	10.74%
A	\$24,971,736.00	1.79%
A-	\$0.00	0.00%
Subtotal	<u>\$1,394,012,758.90</u>	<u>99.86%</u>
US Treasury Obligations	\$0.00	0.00%
Grand Total	<u><u>\$1,395,961,697.05</u></u>	<u><u>100.00%</u></u>



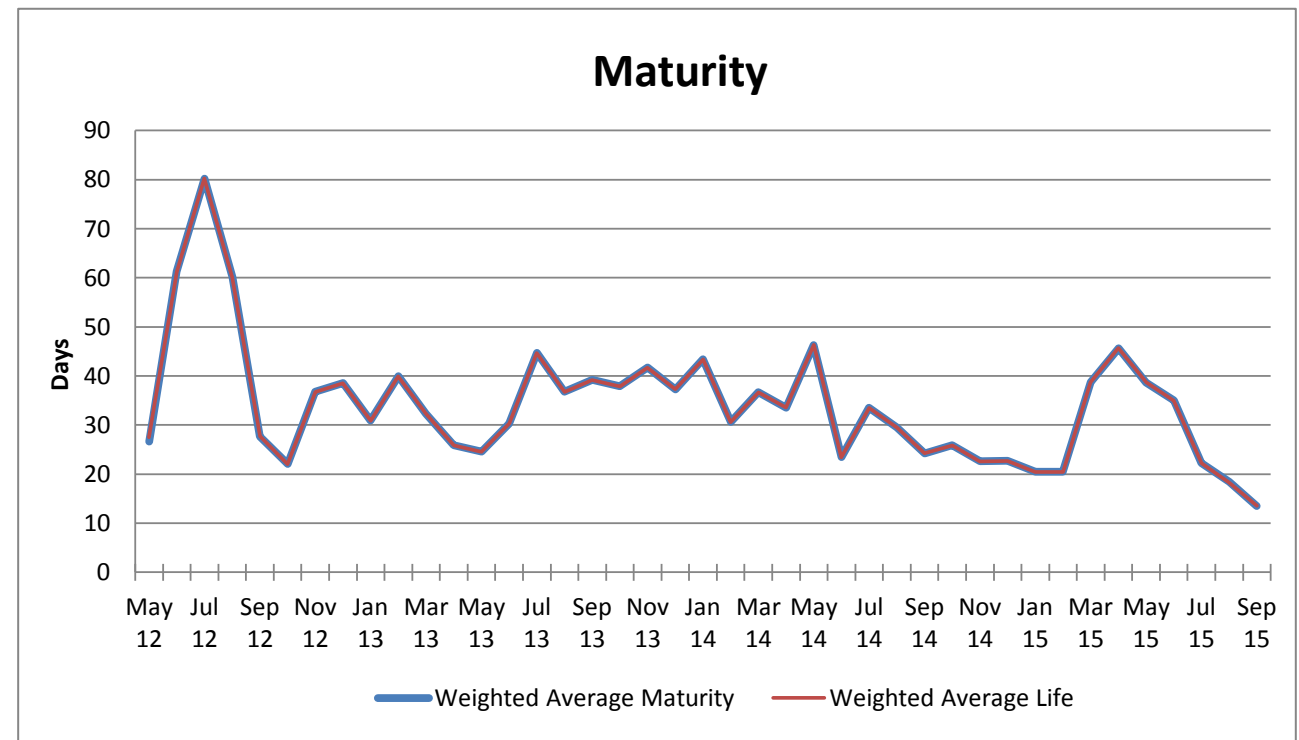
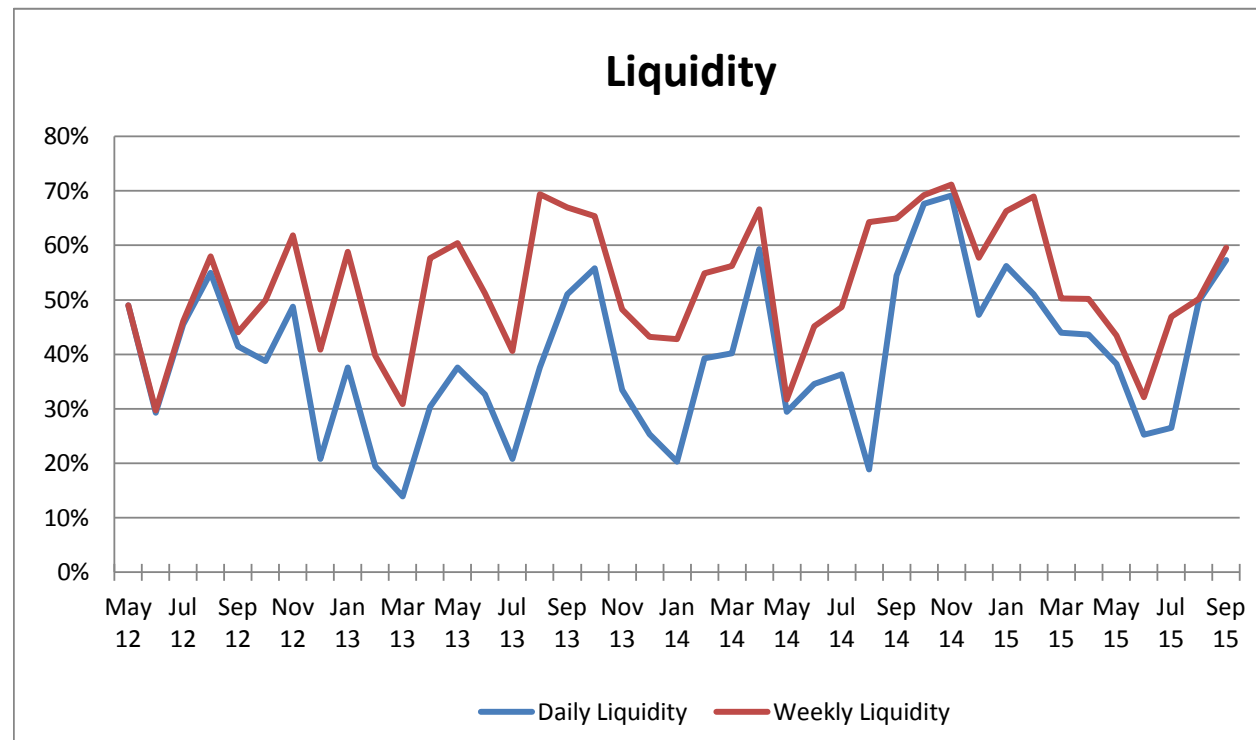
SECTOR DISTRIBUTION

	Book Value	as % of Total
Treasury Debt	\$0.00	0.00%
Government Agency Debt	\$119,974,293.00	8.59%
Variable Rate Demand Note	\$0.00	0.00%
Other Municipal Debt	\$26,453,618.90	1.90%
Financial Company Commercial Paper	\$124,949,736.00	8.95%
Asset Backed Commercial Paper	\$0.00	0.00%
Other Commercial Paper	\$49,996,111.00	3.58%
Certificate of Deposit	\$35,000,000.00	2.51%
Structured Investment Vehicle Note	\$0.00	0.00%
Other Note	\$1,948,938.15	0.14%
Treasury Repurchase Agreement	\$0.00	0.00%
Government Agency Repurchase Agreement	\$737,639,000.00	52.84%
Insurance Company Funding Agreement	\$0.00	0.00%
Investment Company	<u>\$300,000,000.00</u>	<u>21.49%</u>
Grand Total	<u><u>\$1,395,961,697.05</u></u>	<u><u>100.00%</u></u>

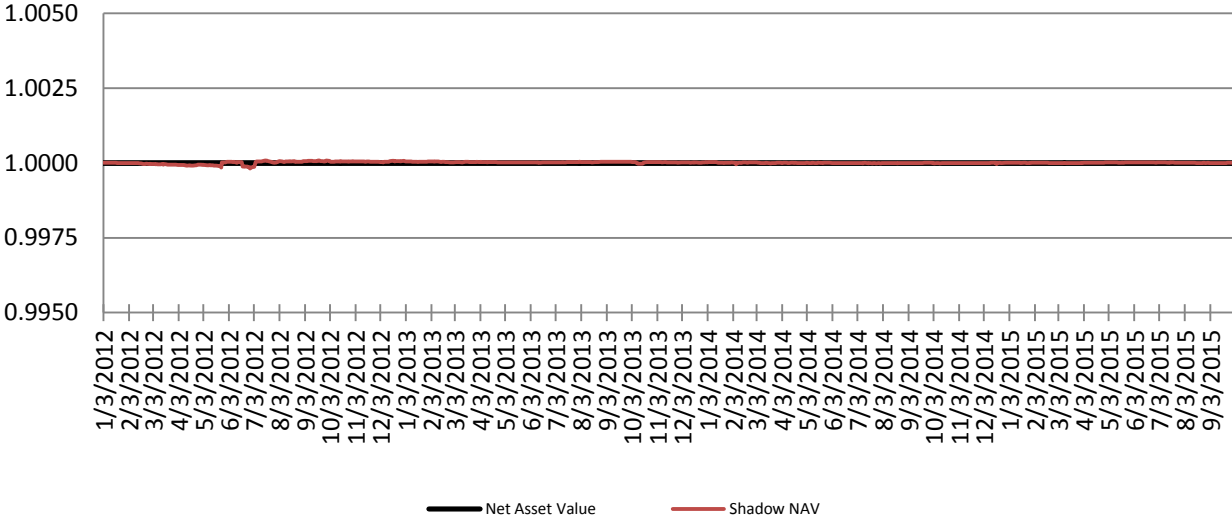


**LIMITED TERM POOL LIQUIDITY AND MATURITY
AS OF SEPTEMBER 30, 2015**

	9/30/2015	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	13.51	18.05	18.05	28.12	26.81	35.20
Weighted Average Life	13.51	18.00	18.00	28.11	26.80	35.24
Daily Liquidity	57.32%	44.53%	44.53%	43.55%	48.50%	40.00%
Weekly Liquidity	59.55%	52.19%	52.19%	51.98%	56.22%	52.41%



NET ASSET VALUE



If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck"

To date, the maximum divergence has been 0.000182